

REGISTERED COMPANY NUMBER: CS007419 (Scotland)
REGISTERED CHARITY NUMBER: SC054065

Report of the Trustees and
Unaudited Financial Statements
for the period 17th March 2025 to 30th September 2025
Kelso Laddies Association SCIO

Kelso Laddies Association SCIO

Contents of the Financial Statements
for the period 17th March 2025 to 30th September 2025

	Page
Report of the trustees	1 to 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 to 7
Notes to the financial statements	8 to 11
Detailed statement of financial activities	12 to 13

Kelso Laddies Association SCIO (Registered number: CS007419)

Report of the Trustees
for the period 17th March 2025 to 30th September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 17th March 2025 to 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incorporation

The charitable company was incorporated on 17th March 2025 and commenced trading on the same date.

Objectives and activities

Objectives and aims

The charitable organisation's purposes are the advancement of citizenship or community development through; promoting and upholding the heritage and traditions of Kelso Civic Week; organising events and activities relating to Civic Week; and working with the Ex-Kelso Laddies Club, who elect the Kelso Laddie, in furtherance of the purposes.

Volunteers

The trustees of the Charitable Company consist entirely of volunteers.

The trustees are indebted to the donors who have been so generous in providing support for the Civic Week events. The trustees would also like to record their thanks to The National Lottery Community Fund for the grant they received during the period.

The trustees are also very grateful to the local community for the continued support and assistance which it gives to the Kelso Laddies Association.

Financial review

Financial position

During the period the charitable company produced a surplus of £644 in its unrestricted fund.

Reserves policy

The trustees aim to have unrestricted reserves equal to one year's expenditure. Based on the 2025 results this would be a figure of £68,496. Reserves at 30 September 2025 equalled £54,006 so the charitable company is slightly below its target.

Future plans

It is the trustees intention to hold Kelso Civic Week again in July 2026.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The structure of the charitable organisation consists of the members and the board of trustees.

The board of trustees hold regular meetings and generally control the activities of the charitable organisation. There is to be a minimum of three trustees with a maximum of forty allowed. At least one trustee must be an Ex Kelso Laddie.

The board of trustees must elect a president, a chair, a treasurer and a secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal activity

The principal activity of the charitable company is to organise and run Kelso Civic Week.

Report of the Trustees
for the period 17th March 2025 to 30th September 2025

Reference and administrative details

Registered Company number
CS007419 (Scotland)

Registered Charity number
SC054065

Registered office


Braeside
Wallaceneuk
Kelso
Roxburghshire
TD5 8BR

Trustees



In accordance with the Constitution, all trustees will retire at the Annual General Meeting, and being eligible, will stand for re-election.

Independent Examiner


Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Statement of trustees' responsibilities

The trustees (who are also the directors of Kelso Laddies Association SCIO for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kelso Laddies Association SCIO (Registered number: CS007419)

Report of the Trustees
for the period 17th March 2025 to 30th September 2025

Approved by order of the board of trustees on 14th November 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Kelso Laddies Association SCIO (Registered number: CS007419)**

Independent examiner's report to the trustees of Kelso Laddies Association SCIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 17th March 2025 to 30th September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be



Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

14th November 2025

Kelso Laddies Association SCIO

Statement of Financial Activities
for the period 17th March 2025 to 30th September 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from				
Donations and legacies		7,617	-	7,617
Charitable activities				
Kelso Civic Week		51,927	10,000	61,927
Other trading activities	2	1,607	-	1,607
Investment income	3	<u>225</u>	<u>-</u>	<u>225</u>
Total		<u>61,376</u>	<u>10,000</u>	<u>71,376</u>
Expenditure on				
Raising funds		624	-	624
Charitable activities				
Kelso Civic Week		50,462	7,018	57,480
Other		<u>9,646</u>	<u>746</u>	<u>10,392</u>
Total		<u>60,732</u>	<u>7,764</u>	<u>68,496</u>
NET INCOME		644	2,236	2,880
Reserves transferred from Kelso Laddies Association	9	<u>51,126</u>	<u>-</u>	<u>51,126</u>
Net movement in funds		<u>51,770</u>	<u>2,236</u>	<u>54,006</u>
Total funds carried forward		<u>51,770</u>	<u>2,236</u>	<u>54,006</u>

The notes form part of these financial statements

Kelso Laddies Association SCIO (Registered number: CS007419)

Balance Sheet
30th September 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
Fixed assets				
Tangible assets	6	1,034	2,236	3,270
Current assets				
Debtors	7	91	-	91
Cash at bank		<u>51,645</u>	<u>-</u>	<u>51,645</u>
		51,736	-	51,736
Creditors				
Amounts falling due within one year	8	(1,000)	-	(1,000)
		<u>50,736</u>	<u>-</u>	<u>50,736</u>
Net current assets				
		51,770	2,236	54,006
Total assets less current liabilities		<u>51,770</u>	<u>2,236</u>	<u>54,006</u>
NET ASSETS		<u>51,770</u>	<u>2,236</u>	<u>54,006</u>
Funds	9			
Unrestricted funds				51,770
Restricted funds				<u>2,236</u>
Total funds				<u>54,006</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

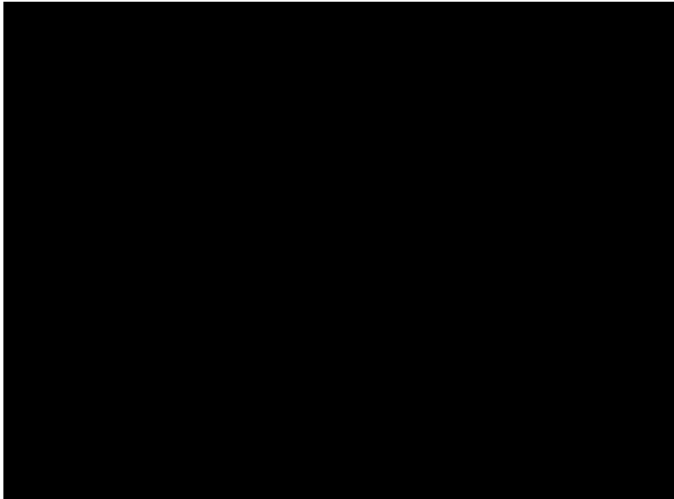
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
30th September 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th November 2025 and were signed on its behalf by:



Kelso Laddies Association SCIO

Notes to the Financial Statements **for the period 17th March 2025 to 30th September 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognized when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on cost
----------------------------------	---------------

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Kelso Laddies Association SCIO

Notes to the Financial Statements - continued
for the period 17th March 2025 to 30th September 2025

1. Accounting policies - continued

Financial instruments

The following assets and liabilities are classified as financial instruments - accruals.

Accruals are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Going concern

The trustees have considered the charitable company's financial position for a period of 12 months from the date of signing these financial statements and have reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and money held in bank accounts.

2. Other trading activities

	£
Fundraising events	772
Merchandise sales	<u>835</u>
	<u>1,607</u>

3. Investment income

	£
Deposit account interest	<u>225</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	<u>1,091</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30th September 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30th September 2025.

Kelso Laddies Association SCIO

Notes to the Financial Statements - continued
for the period 17th March 2025 to 30th September 2025

6. Tangible fixed assets

**Fixtures,
fittings
and
equipment
£**

Cost

Additions

4,361

Depreciation

Charge for year

1,091

Net book value

At 30th September 2025

3,270

7. Debtors: amounts falling due within one year

£

Prepayments

91

8. Creditors: amounts falling due within one year

£

Accrued expenses

1,000

9. Movement in funds

	Net movement in funds £	Reserves transferred from Kelso Laddies Association £	At 30.9.25 £
Unrestricted funds			
General fund	644	51,126	51,770
Restricted funds			
Civic Week fund	2,236	-	2,236
	<u>2,880</u>	<u>51,126</u>	<u>54,006</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,376	(60,732)	644
Restricted funds			
Civic Week fund	10,000	(7,764)	2,236
	<u>71,376</u>	<u>(68,496)</u>	<u>2,880</u>
TOTAL FUNDS			

The balance on restricted funds at 17th March 2025 is made up as follows:

Kelso Laddies Association SCIO

Notes to the Financial Statements - continued
for the period 17th March 2025 to 30th September 2025

9. Movement in funds - continued

Civic Week fund - this fund arose from a grant received. The fund is to be used to support events taking place during Kelso Civic Week. The fund balance is represented by tangible fixed assets.

10. Related party disclosures

There were no related party transactions for the period ended 30th September 2025.

Kelso Laddies Association SCIO

Detailed Statement of Financial Activities
for the period 17th March 2025 to 30th September 2025

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments			
Donations and legacies			
Donations	4,475	-	4,475
Subscriptions	<u>3,142</u>	<u>-</u>	<u>3,142</u>
	7,617	-	7,617
Other trading activities			
Fundraising events	772	-	772
Merchandise sales	<u>835</u>	<u>-</u>	<u>835</u>
	1,607	-	1,607
Investment income			
Deposit account interest	225	-	225
Charitable activities			
Civic Week events income	51,927	-	51,927
Grants	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>51,927</u>	<u>10,000</u>	<u>61,927</u>
Total incoming resources	61,376	10,000	71,376
Expenditure			
Other trading activities			
Merchandise purchases	624	-	624
Charitable activities			
Civic Week events expenses	50,462	7,018	57,480
Support costs			
Management			
Insurance	947	-	947
Stationery, printing and advertising	1,389	-	1,389
Sundries	1,872	-	1,872
Depn of fixtures, fittings and equipment	<u>345</u>	<u>746</u>	<u>1,091</u>
	4,553	746	5,299
Finance			
Bank charges	13	-	13
Governance costs			
Accountancy fee	1,000	-	1,000
Legal and professional fees	<u>4,080</u>	<u>-</u>	<u>4,080</u>
	5,080	-	5,080

This page does not form part of the statutory financial statements

Kelso Laddies Association SCIO

Detailed Statement of Financial Activities
for the period 17th March 2025 to 30th September 2025

	Unrestricted funds £	Restricted funds £	Total funds £
Total resources expended	<u>60,732</u>	<u>7,764</u>	<u>68,496</u>
Net income	<u>644</u>	<u>2,236</u>	<u>2,880</u>

This page does not form part of the statutory financial statements

