

Rubric Foundation

Charity registration number: SC053822

Unaudited Financial Statements

for the period 02 December 2024 to 30 November 2025

Rubric Foundation

(Charity Registration Number SC053822)
Financial Statements for the period ended 30 November 2025

Contents

	Page
Charity Information	2
Trustees' Report	3 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 15

Rubric Foundation

Financial Statements for the period ended 30 November 2025

Reference and Administrative Information

Board of Trustees	Françoise Suzanne Henderson Ian Andrew Henderson Sheena Wellington
Registered Office	62 Dublin Street Edinburgh EH3 6NP
Independent Examiner	Steven Smillie (CA) Chiene + Tait LLP (trading as CT) 61 Dublin Street EH3 6NL

Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

The board of trustees presents its report and the unaudited financial statements for the 11 month period ended 30 November 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Structure, Governance and Management

Governin Document

The chairitie is governed by a Deed o Trust adoptit on 2024-11-29. The purposes an pouers are fully laid oot in the governin document.

The charity is governed by a Deed of Trust adopted on 2024-11-29. The purposes and powers are fully described in the governing document.

Appointment o Trustees

The chairitie wis established by twa foondin trustees wha were appointit on the date o formation in accordance wi the governin document. During the year, the trustees exercised their pouer tae co-opt an additional trustee tae support the governance o the chairitie. Co-optit trustees hae the same richts an responsibilities as ither trustees an serve for 3 years, at which pynt they may be re-appointit in line wi the constitution.

The charity was established by two founding trustees who were appointed on the date of formation in accordance with the governing document. During the year, the trustees exercised their power to co-opt an additional trustee to support the governance of the charity. Co-opted trustees have the same rights and responsibilities as other trustees and serve 3 years, at which point they may be re-appointed in line with the constitution.

Organisational Structure

The chairitie is governed by its board o trustees, wha meet regularly throughoot the year. The trustees collectively mak aw strategic an operational decisions, includin which projecks tae support, providit they meet the chairitie's published fundin guidelines an charitable purposes. The chairitie disna operate ony sub-committees, an nae authority is delegated tae staff or external pairties. Aw decisions are taen jointly by the trustees tae ensure proper oversight an accountability.

The charity is governed by its board of trustees, who meet regularly throughout the year. The trustees collectively make all strategic and operational decisions, including which projects to support, provided they meet the charity's published funding guidelines and charitable purposes. The charity does not operate any sub-committees, and no authority is delegated to staff or external parties. All decisions are taken jointly by the trustees to ensure proper oversight and accountability.

Related Pairties

During the year, the chairitie received aw o its fundin frae the twa foondin trustees, wi Gift Aid claimed whaur eligible. The trustees hae made siccar that thir donations were made voluntarily an wioot condeetions attached. Apart frae thir donations, the chairitie had nae financial transactions wi ony related pairties, an nae trustee received ony remuneration or personal benefit frae their role.

During the year, the charity received all of its funding from the two founding trustees, with Gift Aid claimed where eligible. The trustees have ensured that these donations were made voluntarily and without conditions attached. Apart from these donations, the charity had no financial transactions with any related parties, and no trustee received any remuneration or personal benefit from their role.

Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

Risk Management

The trustees regularly assess the principal risks facing the charity. The most serious risk at present is financial sustainability, as the charity has no external revenue streams and is currently funded solely through donations from the founding trustees. Given this funding situation, the charity would not be able to take on further project support.

To manage this risk, the trustees only approve grants or project funding when there are sufficient unrestricted funds already held in the bank to cover the full commitment. The charity does not enter into multi-year obligations or projects requiring future income. The trustees review bank balances and projected commitments at each meeting to ensure that expenditure remains within available resources.

Given the charity's limited size and activity, the trustees consider the operational and safeguarding risks to be low, but they keep all risks under periodic review and will adjust policies should the scale or nature of activities change.

The trustees regularly assess the principal risks facing the charity. The most significant risk at present is financial sustainability, as the charity has no external revenue streams and is currently funded solely through donations from the founding trustees. Should this funding cease, the charity would be unable to commit to further project support.

To manage this risk, the trustees only approve grants or project funding when there are sufficient unrestricted funds already held in the bank to cover the full commitment. The charity does not enter into multi-year obligations or projects requiring future income. The trustees review bank balances and projected commitments at each meeting to ensure that expenditure remains within available resources

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Objectives and Activities

The charitable purposes, as set out in the constitution, focus on the advancement of the arts, culture and heritage in Scotland, with particular emphasis on traditional music, song and leids. The charity seeks to support individuals and organisations whose work contributes to the preservation, development and promotion of Scotland's cultural traditions.

During the year, the trustees continued to operate a small grants programme to assist creative practitioners and community organisations working within their fields. Funding is awarded only where proposed activities align with the charity's purposes and meet our published funding guidelines.

In furtherance of their objectives, the charity provided financial support to the following projects:

- Jo Miller – D&G Music Research
- Amy Lord – Scots Song and Leids Project I
- Emma Elliott-Walker – SHOR Podcast
- Braw Clan – Mary Ann Dodds
- Hands Up for Trad – Trad Awards
- Cairnie Music Ltd – Huntly Ceilidh Day
- Amy Lord – Scots Song and Leids Project II

These projects represent a broad range of activity across the arts, culture, community and heritage sectors and the trustees are content that all supported projects were fully consistent with the charity's purposes and contributed positively to the cultural life of Scotland.

Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

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- Amy Lord – Scots Sang an Leid Project I
- Emma Elliott-Walker – SHoR Podcast
- Braw Clan – Mary Ann Dodds
- Hands Up for Trad – Trad Awards
- Cairnie Music Ltd – Huntly Ceilidh Day
- Amy Lord – Scots Sang an Leid Project II

These projects represent a broad range of activity across research, education, performance, community engagement and promotion of Scots language and traditional arts. The trustees are satisfied that all supported projects were fully consistent with the charity's purposes and contributed positively to the cultural life of Scotland.

Achievements and Performance

During the year, the chairitie supportit a range o projects that contributed meaningfully tae Scotland's tradiounal music, sang, leid an cultural heritage. Altho sma in scale, the grants awardit enabled airtists, spierers-oot an cultural organisations tae deliver wark that wadna hae been possible without this support.

A total o **eight projects** received fundin, benefitin individual practitioners, community groups an audiences across Scotland. Thir includit spier-oot initiatives, public events, educational activities an the biggin o new creative wark.

Support for **Jo Miller's D&G Music Research** contributed tae the documentation an preservation o tradiounal music practices in Dumfries & Galloway, increasin unnerstaunin o regional cultural heritage.

Fundin for **Amy Lord's Scots Sang an Leid Project (I an II)** enabled the continued development o Scots-language sang resources an the delivery o teachin sessions in Scots tae primary schuil bairns in Dunblane. Thir sessions introduced young learners tae tradiounal Scots sang, supportit classroom teachers wi culturally relevant materials, an helpit strengthen awareness o Scots as a leevin cultural form amang a new generation.

The **SHoR Podcast**, produced by **Emma Elliott-Walker**, is an ongoing project that continues tae develop ower the year. Atho still in progress, the wark undertaen sae faur has laid the foondations for a series explorin tradiounal airts, an culture. Early recordins an preparatory material indicate strang potential for public engagement, an the trustees are satisfied that the project remains raw wi the chairitie's purposes an is progressin as planned.

The chairitie an aw supportit the production o **Braw Clan's audio buik Mary Ann's Summer Holiday**. Adaptit intae Scots by award-winnin playwright Martin Travers frae a 1913 short story by Jean Lang, an narratit by acclaimed audiobook airtist **Helen McAlpine**, the wark features rich soond design by **Rikki Traynor**. The result is a shimmerin sleep story aboot takin the plunge, presentit in an accessible an engagin Scots-language format. This project contributes tae the visibility an appreciation o Scots storytelling traditions an introduces a classic narrative tae contemporary audiences in a fresh an culturally significant way.

Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

Fundin providit tae **Hands Up for Trad** supportit its **Wee Grants for Creativity in the Scots Leid**, whilk gies tae-targetit financial support tae musicians, community groups, educators an cultural organisations wirkkin within Scotland's traditiona airts sector. By helpin tae fund this programme, the Foundation contributit tae a wide range o activities that encourage pairticipation, foster talent, an sustain Scotland's rich heritage.

The grant awardit tae **Cairnie Music Ltd** supportit the successful delivery o **Huntly Ceilidh Day**, a community-focused event designed tae promote taken pairt in traditiona music an dance. This fundin helpit create an ategither cultural experience for local residents, encouragin community involvement, intergenerational engagement, an the celebration o Scotland's traditiona airts at a grassroots level.

Across aw projecks, the trustees observed a strang commitment tae **public engagement, education an cultural preservation**. The initiatives supportit during the year reached a combined audience o several hunder folk through live events, recordins, publications an online media, providin direct benefit tae airtists, educators an local communities.

The trustees consider the year's ootcomes tae be fuhly in raw wi the chairtie's purposes an are content that the funds distributed hae delivered clear an demonstrable public benefit.

During the year, the charity supported a range of projects that contributed meaningfully to Scotland's traditional music, song, language and cultural heritage. Although small in scale, the grants awarded enabled artists, researchers and cultural organisations to deliver work that would not otherwise have been possible.

*A total of **eight projects** received funding, benefiting individual practitioners, community groups and audiences across Scotland. These included research initiatives, public events, educational activities and the development of new creative work.*

*Support for **Jo Miller's D&G Music Research** contributed to the documentation and preservation of traditional music practices in Dumfries & Galloway, increasing understanding of regional cultural heritage.*

*Funding for **Amy Lord's Scots Sang an Leid Project (I and II)** enabled the continued development of Scots-language song resources and the delivery of teaching sessions in Scots to primary school children in Dunblane. These sessions introduced young learners to traditional Scots song, supported classroom teachers with culturally relevant materials, and helped strengthen awareness of Scots as a living cultural form among a new generation.*

*The **SHoR Podcast**, produced by **Emma Elliott-Walker**, is an ongoing project that continues to develop over the course of the year. Although still in progress, the work undertaken so far has laid the foundations for a series exploring traditional arts and culture. Early recordings and preparatory material indicate strong potential for public engagement, and the trustees are satisfied that the project remains aligned with the charity's purposes and is progressing as planned.*

*The charity also supported the production of **Braw Clan's audio book Mary Ann's Summer Holiday**. Adapted into Scots by award-winning playwright **Martin Travers** from a 1913 short story by Jean Lang, and narrated by acclaimed audiobook artist **Helen McAlpine**, the work features rich sound design by **Rikki Traynor**. The result is a shimmering sleep story about taking the plunge, presented in an accessible and engaging Scots-language format. This project contributes to the visibility and appreciation of Scots storytelling traditions and introduces a classic narrative to contemporary audiences in a fresh and culturally significant way.*

*Funding provided to **Hands Up for Trad** supported its **Wee Grants for Creativity in the Scots Leid**, which provides targeted funding to musicians, community groups, educators, and cultural organisations working within Scotland's traditional arts sector. By helping to fund this programme, the Foundation contributed to a wide range of activities that encourage participation, foster talent, and sustain Scotland's rich traditional music heritage.*

*The grant awarded to **Cairnie Music Ltd** supported the successful delivery of **Huntly Ceilidh Day**, a community-focused event designed to promote participation in traditional music and dance. This funding helped create an inclusive cultural experience for local residents, encouraging community involvement, intergenerational engagement, and the celebration of Scotland's traditional arts at a grassroots level.*

Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

*Across all projects, the trustees observed a strong commitment to **public engagement, education, and cultural preservation**. The initiatives supported during the year reached a combined audience of several hundred people through live events, recordings, publications, and online media, providing direct benefit to artists, educators, and local communities.*

The trustees consider the year's outcomes to be fully aligned with the charity's purposes and are satisfied that the funds distributed have delivered clear and demonstrable public benefit.

Financial Review

Summary of Incoming and Outgoing Resources

During the year, the charity received total income of **£37,500**, of which was **unrestricted**. Expenditure for the period amounted to **£29,523**. The charity recorded an overall surplus of **£7,977**.

The trustees consider this level of surplus appropriate to support forthcoming grant commitments and to ensure the continuity of the charity's activities.

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The trustees consider this level of surplus appropriate to support forthcoming grant commitments and to ensure the continuity of the charity's activities.

Reserves Policy

The trustees aim to maintain a modest level of unrestricted reserves to ensure the continued ability to meet grant commitments and to provide a buffer against fluctuations in funding. As the charity does not have regular income streams beyond founder contributions, maintaining an appropriate reserve is essential for responsible financial management.

At year-end, the charity held **£7,977** in unrestricted reserves. Given the charity's low operational overheads and its policy of only approving project funding when sufficient cash is already available, the trustees consider this level of reserves to be appropriate.

No designated funds were held during the year.

The trustees will review the reserves annually and may seek to build a slightly higher level of unrestricted reserves in future years if activity levels increase or if additional grant commitments require it.

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No designated funds were held during the year.

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Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

Goin Concern Statement

The trustees consider the chairitie tae be a goin concern. The chairitie endit the year wi a positive level o unrestricted reserves, an expected income for the comin year is sufficient tae meet aw planned commitments. The chairitie has nae debts an only approves grants aince funds are already secured, ensurin a stable financial position.

On this basis, the trustees believe the chairitie is financially sustainable for the foreseeable future.

The trustees consider the charity to be a going concern. The charity ended the year with a positive level of unrestricted reserves, and expected income for the coming year is sufficient to meet all planned commitments. The charity has no debts and only approves grants once funds are already secured, ensuring a stable financial position.

On this basis, the trustees believe the charity is financially sustainable for the foreseeable future.

Plans for the Future

In the year ahead, the trustees intend tae continue supportin projects that advance the chairitie's darg in the fields o traditionnal airts, Scots leid, cultural heritage an community pairticipation. The trustees are currently reviewin three potential projects for fundin:

1. **Thrawn Project (Ashley Dick, Cinòra Films)** – The trustees are considerin whether tae support the development o this new creative wark.
2. **Elfie Picket Theatre – Dundonian Scots Play at Dundee Rep** – A proposal tae support a new theatrical production in Dundonian Scots.
3. **Susi Briggs** – A developin proposal frae storyteller an author Susi Briggs is under review an aw.

Alongside thir initiatives, the trustees plan tae strengthen administrative processes, increase visibility amang applicants, an seek opportunities tae support heich-impact cultural an educational wark.

In the year ahead, the trustees intend to continue supporting projects that advance the charity's purposes in the fields of traditional arts, Scots language, cultural heritage, and community participation. The trustees are currently reviewing three potential projects for funding:

1. **Thrawn Project (Ashley Dick, Cinòra Films)** – *The trustees are considering whether to support the development of this new creative work, subject to confirmation that it meets the charity's funding criteria and provides clear public benefit*
2. **Elfie Picket Theatre – Dundonian Scots Play at Dundee Rep** – *The trustees are evaluating a proposal to support a new theatrical production in Dundonian Scots, scheduled to be staged at Dundee Rep in February. This project has the potential to contribute meaningfully to Scots-language theatre and to reach diverse local audiences.*
3. **Susi Briggs** – *A developing proposal from storyteller and author Susi Briggs is also under review. The trustees will assess how the project aligns with the charity's aims, particularly in relation to Scots-language education and community engagement.*

Alongside these potential initiatives, the trustees plan to strengthen the charity's administrative processes, increase visibility among potential applicants, and continue seeking opportunities to support high-impact cultural and educational work. While the charity currently relies on founder contributions, the trustees will also explore options for diversifying income in the longer term to ensure continued sustainability.

Rubric Foundation

Financial Statements for the 11 month period ended 30 November 2025

Trustees' Report

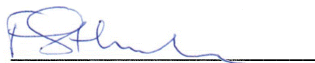
Statement o Trustees’ Responsibilities

The trustees are responsible for preparin the Trustees’ Annual Report an the financial statements in accordance wi applicable law an UK Accountin Standards. They maun ensure the statements gie a true an fair view an comply wi the Charities and Trustee Investment (Scotland) Act 2005.

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources. The trustees are responsible for keeping adequate accounting records, safeguarding the assets of the charity and ensuring that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Regulations.

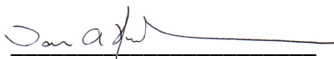
The trustees' report has been prepared taking advantage of the small companies' exemption of the the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended).

On behalf of the board of trustees



Françoise Suzanne Henderson

18 August 2026



Ian Andrew Henderson

18 August 2026

Sheena Wellington

Sheena Wellington

18 August 2026

Independent Examiner's Report

To the Trustees of Rubric Foundation

We report on the financial statements of the charity for the period ended 30 November 2025 which are set out on pages 12 to 15.

This report is made to the trustees of the charity as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees of the charity, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
 have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Steven Smillie

Steven Smillie CA
 Chiene + Tait LLP (trading as CT)
 61 Dublin Street
 Edinburgh
 EH3 6NL
 Date: 18 August 2026

Rubric Foundation

Financial Statements for the period ended 30 November 2025

Statement of Financial Activities

	Notes	Unrestricted Funds 30 November 2025 £
Income from:		
Donations and legacies		37,500
Total income		37,500
Expenditure on:		
Charitable Activities	4	(31,863)
Total expenditure		(31,863)
Net expenditure and net movement in funds		5,637
Reconciliation of funds		
Total funds brought forward		-
Total funds carried forward		5,637

Rubric Foundation

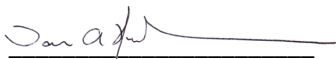
(Charity Registration Number SC053822)
Financial Statements for the 11 month period ended 30 November 2025

Balance Sheet

	Note	30 November 2025 £
Current assets		
Cash at bank and in hand		10,645
Current liabilities		
Creditors: amounts falling due within one year	6	(5,008)
Net current assets		5,637
Total assets less current liabilities		5,637
Net assets		5,637
Unrestricted income funds		5,637

The financial statements were approved and authorised for issue by the Board of Trustees on 18 August 2026.

Signed on behalf of the Board of Trustees



Ian Andrew Henderson
Trustee

The notes on pages 13 to 15 form part of these financial statements.

Rubric Foundation

(Charity Registration Number SC053822)

Financial Statements for the period ended 30 November 2025

Notes to the Financial Statements

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Rubric Foundation is a charity, registered in Scotland. The address of the registered office and registration number is given in the charity information on page 2 of these financial statements.

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), UK GAAP; Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of the certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.4 Income recognition

Donations received

Donations are recognised when there is entitlement, there is probability of receipt and the value can be determined with sufficient reliability. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

1.5 Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the charity's to the expenditure, it is probable that settlement will be required, and the amount can be measured reliably.

Expenditure is classified under the following headings to reflect the nature of the costs:

- Costs of raising funds include the costs of fundraising events and activities undertaken to generate income;
- Expenditure on charitable activities comprises costs incurred in fulfilling the charity's objectives, including direct and support costs;
- Other expenditure includes costs not falling into the above categories, such as governance and administration expenses.

Irrecoverable VAT is charged as an expense against the activity that incurred the expenditure.

Grants payable to third parties are recognised as expenditure when the award has been communicated to the recipient and the charity has no realistic expectation of withdrawing the funding. Conditional grants are recognised when the conditions are met or the obligation is no longer avoidable.

Rubric Foundation

(Charity Registration Number SC053822)

Financial Statements for the period ended 30 November 2025

Notes to the Financial Statements

1. Summary of significant accounting policies (continued)

1.6 Value Added Tax (VAT)

The charity is not registered for VAT and therefore all amounts in the financial statements are inclusive of VAT where applicable. Irrecoverable VAT is charged as an expense against the activity for which the expenditure was incurred and is included within the relevant cost category on the Statement of Financial Activities.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2. Income from donations and legacies

	30 November 2025 £
Donations from individuals	37,500
	<u>37,500</u>

3. Expenditure on charitable activities

	Charitable activities £	Total £
Support Costs - independent examiners fee	2,340	2,340
Grant funding activities	29,523	29,523
	<u>31,863</u>	<u>31,863</u>

4. Analysis of grants

	30 November 2025 £
Jo Miller's D&G Music Research	10,000
Amy Lord's Scots Sang an Leid Project (I and II)	5,843
Scottish History of Resistance Podcast	5,000
Braw Clan's audio book Mary Ann's Summer Holiday	5,000
Hands Up for Trad	2,500
Cairnie Music Ltd	1,180
	<u>29,523</u>

5. Related party transactions

The trustees were not paid any remuneration, were not reimbursed any expenses and did not receive any other benefits. During the period two of the trustees donated £30,000 to the charity.

The charity had no employees during the year, and consequently the total staff costs and employee benefits for the reporting period were £nil.

Rubric Foundation

(Charity Registration Number SC053822)

Financial Statements for the period ended 30 November 2025

Notes to the Financial Statements

6. Creditors: amounts falling due within one year

	30 November 2025 £
Accruals	2,340
Funding commitments	2,668
	5,008

LETTER OF REPRESENTATION

RUBRIC FOUNDATION
Scottish Charity No: SC053822

62 Dublin Street
EDINBURGH
EH3 6NP

CT: Accountants Advisers
Chartered Accountants and Independent Examiners
61 Dublin Street
EDINBURGH
EH3 6NL

RUBRIC FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2025

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 30 November 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the audit requirement of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply. We also confirm that the Charity's governing document does not require the Charity to obtain an audit of its financial statements.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 27 March 2026, under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended) for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Office of the Scottish Charity Regulator.
- 6 The financial statements are free of material misstatements, including omissions.

Assets and liabilities

- 7 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 8 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 9 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 10 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Legal claims

- 11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 14 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

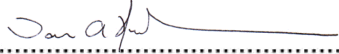
Going concern

- 15 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

16 All grants, donations and other income, the payment of which is subject to specific terms or conditions, have been notified by you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Donagh', is written over a dotted line.

Signed on behalf of the board of trustees

Date 18 August 2026

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Steven Smillie

steven.smillie@ct.me

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Steven Smillie

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