

COMPANY REGISTRATION NUMBER: SC818827  
CHARITY REGISTRATION NUMBER: SC053774

**Latreia Press Publishing House Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2025**

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388  
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250  
[www.patersonboyd.com](http://www.patersonboyd.com)



**PATERSON BOYD & CO**  
CHARTERED CERTIFIED ACCOUNTANTS

# **Latreia Press Publishing House Ltd**

**Company Limited by Guarantee**

## **Financial Statements**

**Period from 8 August 2024 to 31 August 2025**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>

---

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Period from 8 August 2024 to 31 August 2025**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 August 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Latreia Press Publishing House Ltd	
<b>Charity registration number</b>	SC053774	
<b>Company registration number</b>	SC818827	
<b>Principal office and registered office</b>	18 Yewlands Gardens EH16 6TA Edinburgh	
<b>The trustees</b>	W Lee Y Cen H Chiong X Xu	(Appointed 8 August 2024) (Appointed 21 November 2024) (Appointed 21 November 2024) (Appointed 21 November 2024)
<b>Independent examiner</b>	Colin McCulloch F.C.C.A. 18 North Street Glenrothes Fife KY7 5NA	

#### **Structure, governance and management**

Latreia Press Publishing House is governed by its Board of Directors/Trustees, who are responsible for the overall governance, strategic direction, and financial oversight of the organisation. The Board met regularly during the reporting period to oversee operational activity, financial management, publishing priorities, and charitable delivery. At the Annual General Meeting held on 31 January 2026, all four directors were present and a quorum was confirmed. The trustees recognise the need to strengthen governance capacity further and discussed the recruitment of an additional board member with financial expertise to serve as Treasurer.

# **Latreia Press Publishing House Ltd**

**Company Limited by Guarantee**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 8 August 2024 to 31 August 2025**

---

### **Objectives and activities**

#### **1. Charitable Purposes**

Lateral Press Publishing House (LP) exists to:

- advance the Christian religion;
- empower Chinese Christians worldwide with knowledge and wisdom to discern and apply biblical teaching in contemporary life;
- promote spiritual growth and cultural engagement among Chinese Christians globally; and
- facilitate knowledge exchange between Western and Chinese Christian traditions.

#### **2. Public Benefit**

LP seeks to provide public benefit through the publication and dissemination of Chinese-language Christian resources that support theological education, spiritual formation, cultural engagement, and accessible scholarship for Chinese speaking communities internationally. Activities undertaken during the year included:

- publishing and distributing Chinese-language theological works;
- maintaining engagement with readers through online platforms;
- supporting collaboration between scholars, ministries, and Christian organisations; and
- increasing access to theological and educational resources for diaspora Chinese Christian communities.

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 8 August 2024 to 31 August 2025**

---

#### **Achievements and performance**

##### **1. Publishing Programme**

LP continued to expand its catalogue during the reporting period.

- A total of 27 titles had been accumulated from the organisation's previous company structure (May 2019 – July 2024).
- Since becoming a non-profit organisation, 2 additional titles were published during the reporting period.

The trustees consider these publications to be aligned with the charity's mission and charitable purposes, particularly in supporting theological education and Christian discipleship among Chinese-speaking audiences.

##### **2. Partnerships and Collaboration**

LP continued to build relationships with scholars, ministries, and Christian organisations. Support and encouragement were received from organisations and networks including Langham Partnership and Society of Christian Scholars. The trustees noted increasing recognition of the organisation's role in serving diaspora Chinese Christian communities through publishing and theological engagement.

##### **3. Marketing and Community Engagement**

LP maintained audience engagement through official website and social media platforms, including Facebook and Instagram. These channels were used to promote both newly released and existing publications, encourage readership, and support wider community engagement.

##### **4. Fundraising and Development**

During the reporting period, three publication project grant applications were approved by Langham Partnership Hong Kong. Some scholars and organisations contributed funding toward the publication of their own works in Chinese translation or distribution.

The trustees also identified challenges relating to donation accessibility for supporters based in North America, particularly in relation to online payment methods.

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 8 August 2024 to 31 August 2025**

---

#### **5. Strategic Priorities**

Planned initiatives include:

- online book launch events;
- online academic talks connected to published and forthcoming titles;
- increased collaboration with scholars and ministry partners; and
- exploration of partnership opportunities with WeDevote for promotional campaigns, book discounts, and giveaways.
- Approximately 14 new titles are planned, of which 4 titles currently have confirmed funding support.

The expanded programme is intended to increase the availability of Chinese language theological and educational resources and strengthen the organisation's long-term public benefit impact.

#### **Financial review**

For the period to 31st August 2025, the charity had a total surplus of £5,156, of which £4,575 was unrestricted and the remaining £581 restricted.

As a result, the charity had £4,575 in unrestricted funds at the period end, as well as £581 restricted funds.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 May 2026 and signed on behalf of the board of trustees by:

*Lee Wing Kei*

W Lee  
Trustee

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Latreia Press Publishing House Ltd**

**Period from 8 August 2024 to 31 August 2025**

---

I report to the trustees on my examination of the financial statements of Latreia Press Publishing House Ltd ('the charity') for the period ended 31 August 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
  2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
  3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
-

# **Latreia Press Publishing House Ltd**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Latreia Press Publishing House Ltd** *(continued)*

**Period from 8 August 2024 to 31 August 2025**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin McCulloch*

Colin McCulloch F.C.C.A.  
Independent Examiner

18 North Street  
Glenrothes  
Fife  
KY7 5NA

22 May 2026

# Latreia Press Publishing House Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Period from 8 August 2024 to 31 August 2025

Period from 8 Aug 24 to 31 Aug 25				
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	11,153	1,806	12,959
Charitable activities	6	3,490	—	3,490
<b>Total income</b>		<u>14,643</u>	<u>1,806</u>	<u>16,449</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	10,068	1,225	11,293
<b>Total expenditure</b>		<u>10,068</u>	<u>1,225</u>	<u>11,293</u>
<b>Net income and net movement in funds</b>		<u>4,575</u>	<u>581</u>	<u>5,156</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		—	—	—
<b>Total funds carried forward</b>		<u>4,575</u>	<u>581</u>	<u>5,156</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# Latreia Press Publishing House Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2025

	Note	31 Aug 25 £
<b>Current assets</b>		
Cash at bank and in hand		5,876
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	720
<b>Net current assets</b>		5,156
<b>Total assets less current liabilities</b>		5,156
<b>Net assets</b>		5,156
<b>Funds of the charity</b>		
Restricted funds		581
Unrestricted funds		4,575
<b>Total charity funds</b>	<b>14</b>	5,156

For the period ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2026, and are signed on behalf of the board by:

*Lee Wing Kei*

W Lee  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Period from 8 August 2024 to 31 August 2025**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 18 Yewlands Gardens, EH16 6TA, Edinburgh.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The charity satisfies the criteria of being a qualifying entity as defined in SORP FRS 102 Update Bulletin 1. As such, advantage has been taken of the following disclosure exemptions available under Update Bulletin 1: No cash flow statement has been presented for the charity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Period from 8 August 2024 to 31 August 2025**

---

#### **3. Accounting policies *(continued)***

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Latreia Press Publishing House Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Period from 8 August 2024 to 31 August 2025**

---

#### **3. Accounting policies** *(continued)*

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

#### **4. Limited by guarantee**

The charity is a company limited by guarantee without share capital. The members of the company are the Directors as detailed on page 1 of the financial statements. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

# Latreia Press Publishing House Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 8 August 2024 to 31 August 2025

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	11,153	1,806	12,959

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £
Book Sales	3,490	3,490

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct charitable expenditure	9,251	1,225	10,476
Support costs	817	–	817
	10,068	1,225	11,293

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £
Direct charitable expenditure	10,476	–	10,476
Governance costs	–	817	817
	10,476	817	11,293

#### 9. Net income

Net income is stated after charging/(crediting):

	<b>31 Aug 25</b>
	£
Foreign exchange differences	(2)

# Latreia Press Publishing House Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 8 August 2024 to 31 August 2025

---

#### 10. Independent examination fees

	Period from 8 Aug 24 to 31 Aug 25 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720

#### 11. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Creditors: amounts falling due within one year

	31 Aug 25 £
Accruals and deferred income	720

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 8 August 2024	Income	Expenditure	At 31 August 2025
	£	£	£	£
General funds	–	14,643	(10,068)	4,575

##### Restricted funds

	At 8 August 2024	Income	Expenditure	At 31 August 2025
	£	£	£	£
Publishing fund	–	1,806	(1,225)	581

---

# Latreia Press Publishing House Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 8 August 2024 to 31 August 2025

---

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	5,295	581	5,876
Creditors less than 1 year	(720)	—	(720)
<b>Net assets</b>	<u>4,575</u>	<u>581</u>	<u>5,156</u>