

REGISTERED COMPANY NUMBER: CS007156 (Scotland)
REGISTERED CHARITY NUMBER: SC053707

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2025
for
Peterhead Baptist Church SCIO

SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Peterhead Baptist Church SCIO

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for the Year Ended 31 July 2025**

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Peterhead Baptist Church SCIO

Report of the Trustees for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the church is to serve and advance the Kingdom of God; Father, Son and Holy Spirit - the Creator and Sustainer of all things. Our endeavours to meet that objective are built around a four-part mission statement: Teaching God's Word; Praying God's will; Sharing God's love; Celebrating God's grace.

Through this work, we seek to equip and encourage Christian believers, and to work for the good of those around us, regardless of their beliefs or convictions. In all that we do, we declare the Lordship of Jesus Christ, the Eternal Son, the head of the church and the Saviour of humankind; through his life, death and resurrection.

In addition to holding regular Sunday services, the church promoted ancillary organisations, and their respective activities.

Peterhead Baptist Church SCIO

Report of the Trustees for the Year Ended 31 July 2025

ACHIEVEMENTS AND PERFORMANCE

Peterhead Baptist Church continued to serve the church family and community under the ministry of Pastor David McCaig; and the leadership of the elders and deacons.

Our Sunday morning services and midweek ministries required the church to be open on almost every day of the week throughout the year, welcoming and serving many people, of all kinds, from our church family and our neighbours in the town of Peterhead.

Evening services continue to include small group studies and praise and testimony evenings. Our 'big questions,' discussion evenings have made use of the New City Catechism to assist us in our studies of Christian doctrine.

The church continues to livestream services via a YouTube channel which allows those who are unable to meet with us on a Sunday, to participate in worship with us.

We have been uplifted in the last year by two baptisms, the induction of four new members; and the election of two new elders and five new deacons.

And we have also been blessed with a new treasury team, who, having the extra challenge of taking on this role as we changed our charitable status to that of a SCIO, have discharged their duties with aplomb.

The church enjoys and has benefitted greatly from the flexibility of our building. The multi-purpose sanctuary has been crucial for the running and development of our ever-expanding youth and children's ministries, including our toddler group; Solid Rock Kids Club, which serves kids from primary one to primary five; and Connect, which serves youth, from primary six to S3.

We also started the financial year with another successful summer holiday club, which engaged over a hundred children from our community. We are also heartened and encouraged to see the monthly attendance at Messy Church continue to grow, and for this to be an avenue by which we can connect with more unchurched families in the town.

Our commitment to demonstrating the love of God has continued with a third year of our Warm Welcome ministry which has provided warmth, company and a cooked meal to help meet the needs of those who are struggling amid the long-term impact of the cost-of-living crisis.

We have also run Peaced Together, which is a creative arts course aimed at helping women who struggle with their mental health. And good relationships with our neighbours continue as a consequence of these ministries.

The church continues to support missionaries both in prayer and by donating to their work this year.

PBC has contributed on a monthly basis to the financial support of a Christian family working in Indonesia in conjunction with Pioneers U.K. Ministry. The church also supports the Good Shepherd Community in Mumbai, which is facilitated by Dignity Freedom Network UK.

A proportion of our income from member giving is also directed to other Christian causes, locally, nationally and internationally, through our elective giving team.

The Women's Fellowship continued in their tradition of uplifting a weekly special offering for local causes, and the Work Party contributed another sizeable donation of gift boxes to the Blythswood Christmas shoe box appeal.

Peterhead Baptist Church is committed to proclaiming a message of hope and practical help for those who know the Lord and for those who do not.

May the Lord be glorified in everything we do.

FINANCIAL REVIEW

Principal funding sources

The church receives most of its funding from church members by way of weekly offerings and gift aid donations.

Results for the year

These are set out in pages 5 to 13. The net surplus for the year was £46,268 (2024 surplus of £55,922).

Peterhead Baptist Church SCIO

Report of the Trustees for the Year Ended 31 July 2025

FINANCIAL REVIEW

Reserves policy

It is the church's policy to maintain unrestricted funds at a level, which will allow the church to continue its ongoing work and provide for the maintenance of its assets.

Total reserves including the net book value of fixed assets and balances of unrestricted funds amounted to £2,130,719 (2024: £2,084,451). Cash balances total £189,801 (2024: £171,185).

Grant making policy

The church makes grants and donations from its unrestricted income to individuals and organisations that are known to the church and the trustees, and the beneficiaries of which are involved in activities or ministries, which are compatible with the objects of the church.

FUTURE DEVELOPMENTS

We are continuing to raise money for major alterations to our buildings, which will make the premises more fitting for the future.

We shall continue our outreach operation, with a view to helping those in need in our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the constitution, and is an incorporated association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS007156 (Scotland)

Registered Charity number

SC053707

Registered office

49 King Street
Peterhead
Aberdeenshire
AB42 1TA

Trustees

Dr D McCaig
Mr S R Bowlerwell
Mr J M Donaldson
Mr C P Gast
Mr R J Hepburn
Mr J G T Stephen

Independent Examiner

Ronnie Birnie FCCA
SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Approved by order of the board of trustees on 6 April 2026 and signed on its behalf by:

Mr J M Donaldson - Trustee



**Independent Examiner's Report to the Trustees of
Peterhead Baptist Church SCIO**

I report on the accounts for the year ended 31 July 2025 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ronnie Birnie FCCA
The Association of Chartered Certified Accountants

SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

6 April 2026

Peterhead Baptist Church SCIO

**Statement of Financial Activities
for the Year Ended 31 July 2025**

		31.7.25 Unrestricted funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		231,630	228,158
Investment income	2	7,270	4,677
Other income		596	1,095
Total		239,496	233,930
EXPENDITURE ON			
Charitable activities			
Ministry & mission costs		152,658	139,713
Other operating costs		32,595	32,675
Other		7,975	5,620
Total		193,228	178,008
NET INCOME		46,268	55,922
RECONCILIATION OF FUNDS			
Total funds brought forward		2,084,451	2,028,529
TOTAL FUNDS CARRIED FORWARD		2,130,719	2,084,451

The notes form part of these financial statements

Peterhead Baptist Church SCIO

**Balance Sheet
31 July 2025**

	Notes	31.7.25 Unrestricted funds £	31.7.24 Total funds £
FIXED ASSETS			
Tangible assets	6	1,908,289	1,882,721
CURRENT ASSETS			
Debtors	7	41,311	35,564
Cash at bank		189,801	171,185
		<u>231,112</u>	<u>206,749</u>
CREDITORS			
Amounts falling due within one year	8	(8,682)	(5,019)
NET CURRENT ASSETS		<u>222,430</u>	<u>201,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,130,719</u>	<u>2,084,451</u>
NET ASSETS		<u>2,130,719</u>	<u>2,084,451</u>
FUNDS	9		
Unrestricted funds:			
General fund		1,009,147	965,045
India fund		2,084	8,033
Building fund		1,118,872	1,110,820
Womens association fund		616	553
		<u>2,130,719</u>	<u>2,084,451</u>
TOTAL FUNDS		<u>2,130,719</u>	<u>2,084,451</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Peterhead Baptist Church SCIO

**Balance Sheet - continued
31 July 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 April 2026 and were signed on its behalf by:

Mr J M Donaldson - Trustee

A handwritten signature in black ink, appearing to read 'J M Donaldson', written in a cursive style.

Mr R J Hepburn - Trustee

A handwritten signature in black ink, appearing to read 'Richard Hepburn', written in a cursive style.

The notes form part of these financial statements

Peterhead Baptist Church SCIO

Notes to the Financial Statements for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On 16 October 2024, the charity, formerly known as Peterhead Baptist Church (SC015409), transferred all of its assets, liabilities, and activities to Peterhead Baptist Church SCIO (SC053707), a Scottish Charitable Incorporated Organisation (SCIO).

The transaction has been accounted for using merger accounting, which treats the new SCIO as a continuation of the former charity. Consequently:

- The assets and liabilities transferred at their existing book value.
- The statement of financial activities includes the results for the entire reporting period for both entities.
- Comparative figures are presented on an aggregated basis.

Incoming resources

Recognition of incoming resources

Income is recognised when the church has entitlement to the funds, any performance conditions are attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the church has unconditional entitlements to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the Statement of Financial Activities once the related goods or services have been delivered.

Voluntary help and Gifts in kind

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the Church are included in the Statement of Financial Activities as incoming resources when receivable.

Interest receivable and investment income

Interest on funds held on deposit and income from other investments is included when receivable and the amount can be measured reliably by the church. This is normally upon notification of the interest or dividends paid or payable by the deposit taker or investment holder. The church does not presently hold any investments other than bank deposits.

Peterhead Baptist Church SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

No depreciation is charged on the freehold property on the basis that the estimated residual value of the property is not considered to be significantly different from the carrying value if the asset and therefore the depreciation charge and the accumulated depreciation are not material although, due to the nature of the properties, the trustees do not believe that a reliable market valuation is possible. Freehold property expenditure additions in the current year comprise costs of £28,497 in respect of the ongoing work in relation to the new building extension.

The policy on freehold property will be reviewed once works are complete.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are separated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

2. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Bank interest received	<u>7,270</u>	<u>4,677</u>

Peterhead Baptist Church SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25	31.7.24
	£	£
Depreciation - owned assets	<u>5,030</u>	<u>5,598</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	228,158
Investment income	4,677
Other income	1,095
Total	<u>233,930</u>
EXPENDITURE ON	
Charitable activities	
Ministry & mission costs	139,713
Other operating costs	32,675
Other	5,620
Total	<u>178,008</u>
NET INCOME	55,922
RECONCILIATION OF FUNDS	
Total funds brought forward	2,028,529
TOTAL FUNDS CARRIED FORWARD	<u>2,084,451</u>

Peterhead Baptist Church SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2024	1,865,927	130,093	1,996,020
Additions	28,497	2,101	30,598
At 31 July 2025	1,894,424	132,194	2,026,618
DEPRECIATION			
At 1 August 2024	-	113,299	113,299
Charge for year	-	5,030	5,030
At 31 July 2025	-	118,329	118,329
NET BOOK VALUE			
At 31 July 2025	1,894,424	13,865	1,908,289
At 31 July 2024	1,865,927	16,794	1,882,721

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Other debtors	35,605	31,907
Prepayments	5,706	3,657
	41,311	35,564

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Trade creditors	1,959	(1)
Social security and other taxes	623	592
Other creditors	1,195	244
Accrued expenses	4,905	4,184
	8,682	5,019

9. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	965,045	14,602	29,500	1,009,147
India fund	8,033	(6,449)	500	2,084
Building fund	1,110,820	38,052	(30,000)	1,118,872
Womens association fund	553	63	-	616
	2,084,451	46,268	-	2,130,719
TOTAL FUNDS	2,084,451	46,268	-	2,130,719

Peterhead Baptist Church SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,829	(156,227)	14,602
India fund	24,551	(31,000)	(6,449)
Building fund	39,437	(1,385)	38,052
Womens association fund	4,679	(4,616)	63
	<u>239,496</u>	<u>(193,228)</u>	<u>46,268</u>
TOTAL FUNDS	<u>239,496</u>	<u>(193,228)</u>	<u>46,268</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	951,643	13,402	965,045
India fund	2,495	5,538	8,033
Building fund	1,074,172	36,648	1,110,820
Womens association fund	219	334	553
	<u>2,028,529</u>	<u>55,922</u>	<u>2,084,451</u>
TOTAL FUNDS	<u>2,028,529</u>	<u>55,922</u>	<u>2,084,451</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,513	(151,111)	13,402
India fund	24,538	(19,000)	5,538
Building fund	40,311	(3,663)	36,648
Womens association fund	4,568	(4,234)	334
	<u>233,930</u>	<u>(178,008)</u>	<u>55,922</u>
TOTAL FUNDS	<u>233,930</u>	<u>(178,008)</u>	<u>55,922</u>

Peterhead Baptist Church SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	951,643	28,004	29,500	1,009,147
India fund	2,495	(911)	500	2,084
Building fund	1,074,172	74,700	(30,000)	1,118,872
Womens association fund	219	397	-	616
	<u>2,028,529</u>	<u>102,190</u>	<u>-</u>	<u>2,130,719</u>
TOTAL FUNDS	<u>2,028,529</u>	<u>102,190</u>	<u>-</u>	<u>2,130,719</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,342	(307,338)	28,004
India fund	49,089	(50,000)	(911)
Building fund	79,748	(5,048)	74,700
Womens association fund	9,247	(8,850)	397
	<u>473,426</u>	<u>(371,236)</u>	<u>102,190</u>
TOTAL FUNDS	<u>473,426</u>	<u>(371,236)</u>	<u>102,190</u>

Description of funds

Restricted funds

There are no restricted funds.

Designated funds

India fund

The main purpose is to finance and support missionary work in India.

Building fund

This fund is to be used for the renovation of the church building.

Women's association fund

The fund is to finance and support the activities of the women's association.

Unrestricted funds

General fund

The main purpose of the fund is to finance and support the main day to day activities of the church.

Peterhead Baptist Church SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

Peterhead Baptist Church SCIO

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2025**

	31.7.25 Unrestricted funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,909	55,444
Gift aid	37,605	31,907
Church offerings	136,116	133,354
Other donations	-	7,453
	<hr/> 231,630	<hr/> 228,158
Investment income		
Bank interest received	7,270	4,677
Other income		
Bank rewards	5	4
Scrap & second hand sales	591	1,091
	<hr/> 596	<hr/> 1,095
Total incoming resources	<hr/> 239,496	<hr/> 233,930
EXPENDITURE		
Charitable activities		
Pastor's remuneration	45,398	44,712
Rent, rates & insurance	11,619	10,734
Light and heat	7,659	7,534
Telephone	1,257	1,108
Postage and stationery	956	1,460
Ministry & missions	45,215	49,359
Sundries	6,074	6,241
Depreciation of tangible fixed assets	5,030	5,598
Donations paid	62,045	45,642
	<hr/> 185,253	<hr/> 172,388
Support costs		
Governance costs		
Accountancy fees	3,125	2,395
Legal fees	4,850	3,225
	<hr/> 7,975	<hr/> 5,620
Total resources expended	<hr/> 193,228	<hr/> 178,008
Net income	<hr/> <hr/> 46,268	<hr/> <hr/> 55,922

This page does not form part of the statutory financial statements