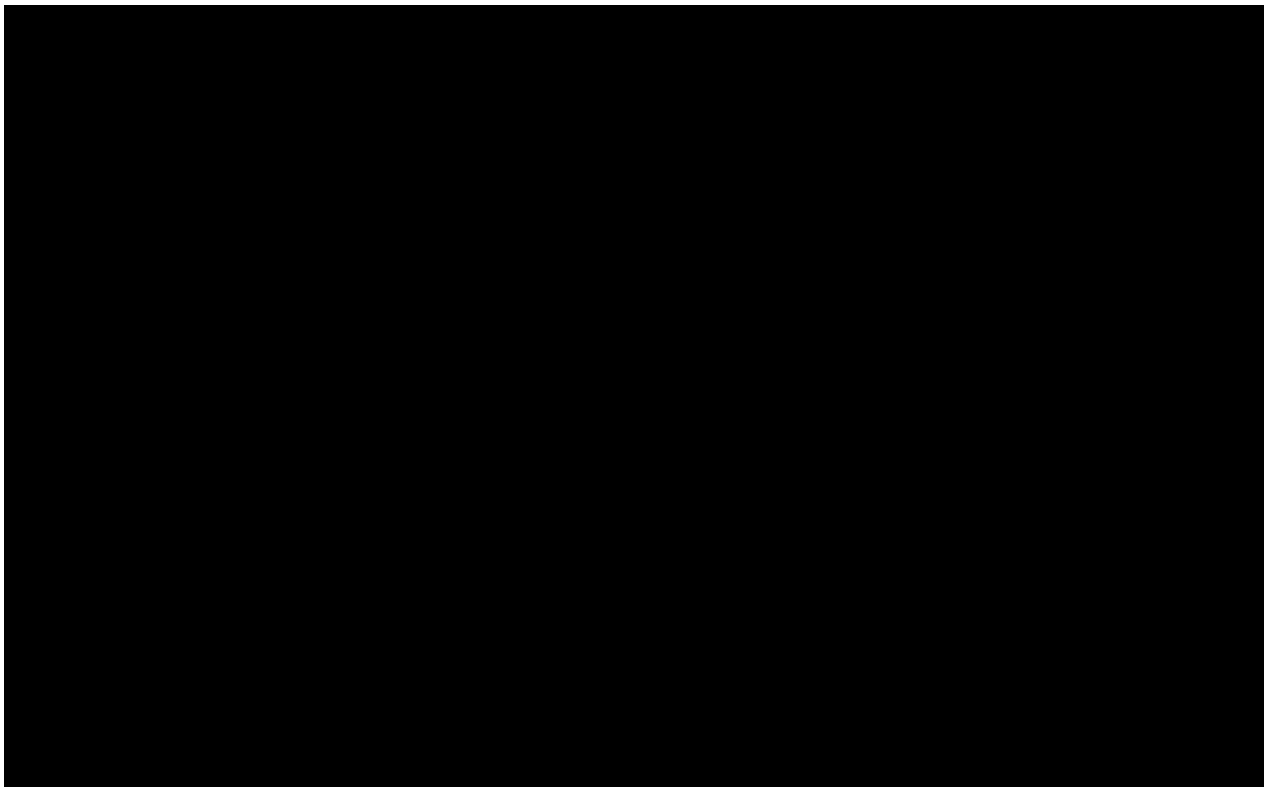




Forfar Music Group

Trustees' Annual Report

15 October 2024 - 31 October 2025

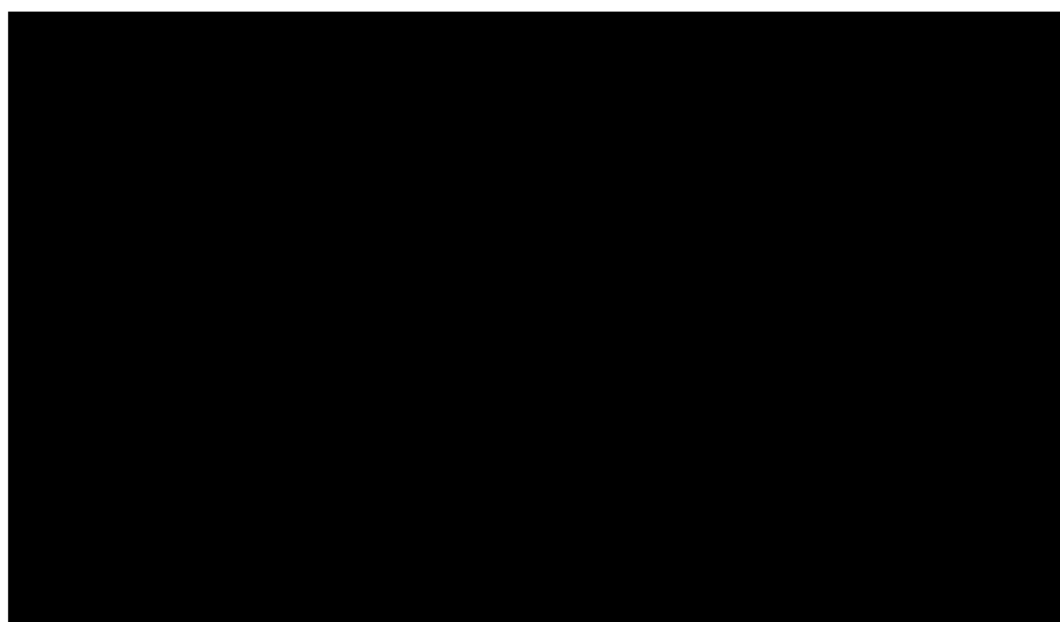


Charity contact information



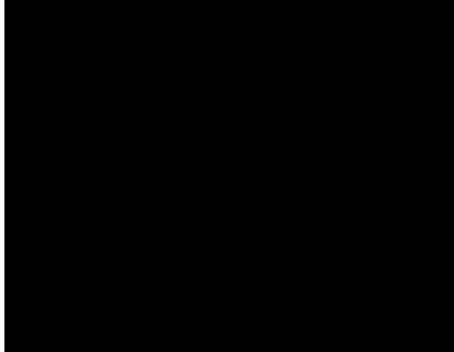
Forfar Music Group

Scottish Charity Number: SC053701



Charity Trustees

Name all of your charity trustees for the period, and the date they left if they were not in post for the whole year



Objectives and activities

Forfar Music Group was established with the aim of facilitating local access to the power of music to encourage artistic expression, foster community, and promote inclusion. In other words, our primary objective is to bring music closer to people in Forfar and the surrounding area, increasing their opportunities of both fruition and active music-making. By doing this, we hope to free more of people's creativity and bring people together.

In this first year, we focused mainly on setting ourselves up for success organisationally and logistically, whilst continuing to deliver our Jam Session workshops. At the same time, we established a charity band and ran a local raffle. In the near future, we will contribute toward our goal by running a number of music-related activities at our premises, making our spaces available to the community for music-related purposes and beyond, and offering access to a small music shop as well as an instrument lending library. These are only some of the ways in which we will pursue our objective.

Our spaces and initiatives are open to everyone 16+.

Structure, governance and management

Type of governing document

Our main document is our constitution, which we drafted in late 2024 taking cue from the Scottish Charitable Incorporated Organisation (SCIO) template. The constitution outlines our purposes and general structure, the basic rules for membership, the nature and function of the board of trustees, rules for decision-making, and administrative details of our operations.

Trustee recruitment and appointment

Current trustees were appointed when we first established ourselves as a charity, signing the charity trustee declaration forms which accompanied the application for incorporation. No additional recruitment or changes have happened since then. Our first Annual General Meeting will provide the occasion for formalising any changes and to hold elections for the board. We hope that it will be the occasion to diversify representation within the board, compatibly with the relatively small numbers of our membership basis.

Achievements and performance

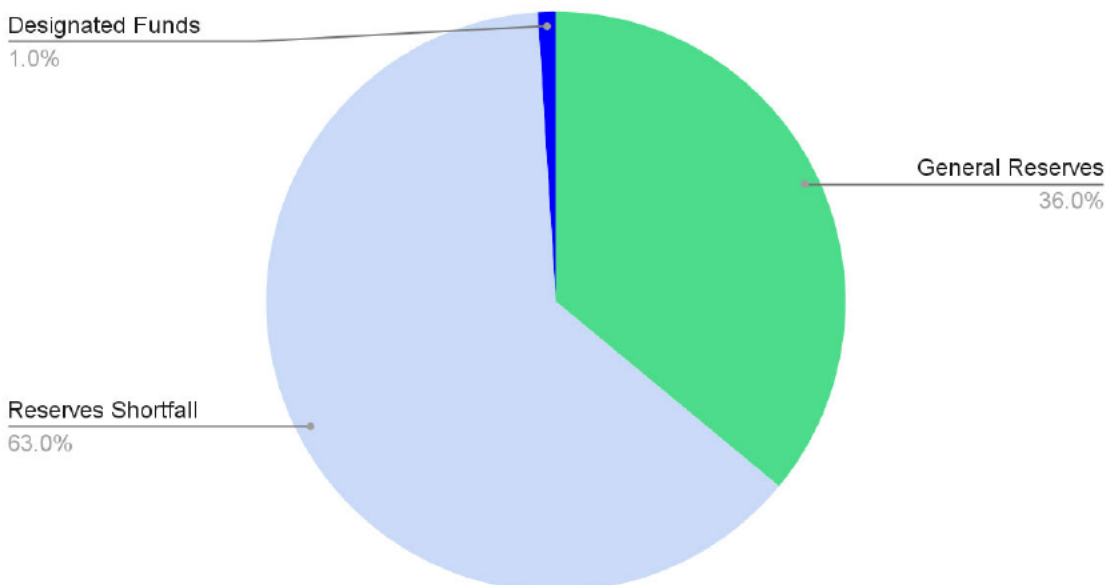
As said, this year was mostly dedicated to setting ourselves up for success. To this end, we:

- Set up a charity bank account
- Set up a Paypal account and purchased a POS system
- Identified a space to use as premises for our charity (42 Castle Street, Forfar) and signed the contract to rent it - with a grace period on rent
- Started phase one of our renovation works at the premises, expected to finish in early 2026. The works encompassed a complete overhaul, ranging from essential structural and foundational elements to the final details of interior finishing and decoration.
- Ran a member competition to choose our logo
- Set up our Facebook (~130 followers) and Instagram (~50) pages, and started looking at options for a website
- Established a charity band (Exit Strategy), who played on numerous local gigs. Examples include the Forfar Youth Pride and the Bonfest 2025 festival in Kirriemuir. The latter performance in particular drew a significant crowd, which could be estimated to be between 300-450 people, demonstrating strong community interest in our charity and engaging a new audience with live, original music
- Successfully applied for Google Workspace for non-profits, which we started using to organise our work (inboxes, Drive, etc.). By doing so, we established a professional, efficient operational foundation saving an estimated £750-1000 in annual software subscription costs (based on commercial rates). This will allow us to redirect the savings to music-making activities. The full impact of this essential setup will become even clearer as we scale our operations and increase in size.
- Set up a Whatsapp community, which includes a general chat for members and a number of dedicated sub-groups for specific operative goals/activities

- Organised a raffle, partnering with around 25 businesses and securing prizes, awarding around 60 prizes, and selling more than 1200 tickets (total net revenue ~£1150)
- Submitted a number of grant applications, and securing funds by eliciting private donations (~£10000)
- Started organising the opening event for our premises and planning our business-as-usual operations for the subsequent period
- Increased our base to around 40 members, whom we kept updated through a newsletter

Financial review

General Reserves



Statement of the charity's policy on reserves

The trustees regularly review reserves, using the Reserves Policy to support both the Financial Strategy and the Strategic Plan. A risk-based approach is used to calculate an optimal amount of reserves that looks at reliability of income, costs for re-organisation of activities, and specific liabilities. Amounts are included for risks we are aware of as well as contingencies to allow Forfar Music Group to cope with unexpected costs and opportunities.

We principally hold reserves to:

- protect the continuity of Forfar Music Group's work against uncertain future income streams
- provide the capital needed to finance investment in operations
- provide funds to replace assets
- to cover for specific liabilities and identifiable risks
- to allow Forfar Music Group to respond to unexpected opportunities that can further mission
- to allow Forfar Music Group to meet contractual obligations.

The trustees have set optimal general reserves at £4,500 (2024: 0) which equates to approximately 6 months unrestricted expenditure. As at 31st October 2025, the level of Free Reserves defined as total general unrestricted funds, less tangible assets and excluding defined benefit pension obligations and long-term commitments) stands at £1394 (2024: 0), thereby below the optimal reserves figure.

In addition Forfar Music Group has designated reserves of £259 (2024: 0) and restricted reserves of £0 (2024: 0). The designated reserves are held to represent reserves that are not available for other activities since they have been allocated to specific liabilities and the purchase of assets (equipment etc) and are not available unless the specific liability reduces or assets are disposed. Restricted reserves relate to income to be used in accordance with specific restrictions imposed by funders and therefore do not form part of general reserves.

Details of any deficit

There is a deficit in the reserves achieved. Forfar Music Group is new, created on the 15th October 2024 and reserves are being built. currently standing at 37% of target and will be incrementally increased over the coming years by way of allocating an element of fund raising to the reserves.

Donated facilities and services

N/A

Future plans

Our plans for next year are:

- To open our premises to the public to keep pursuing our goals while increasing our revenues to make our operations sustainable
- To increase our member and volunteer numbers
- To partner with the public in order to host activities and events, as well as running a number of FMG-led activities, for example jam sessions and music lessons
- To further refine our internal structure, operations, and principles

Additional information

All in all, this has been a challenging yet rewarding year for Forfar Music Group. Starting an adventure like this could never have been expected to be easy. Yet, we kept pushing through thanks to our sheer determination and the generous help of our members and the broader community, who have been incredibly generous and supportive.

We sincerely hope that in the coming years we will be able to reap some of what we have sowed in this first, foundational year, and see Forfar Music Group grow and become an integral part of the fabric of the community.

Declaration

Signed on behalf of the charity trustees:

--	--

Print name

Designation

Date

--

--

Enter charity name below

Enter SC No. below

Forfar Music Group

SC53701



Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	15	October	2024		31	October	2025

Section A Statement of receipts and payments

	Unrestricted to nearest £	Restricted to nearest £	Expendable to nearest £	Permanent to nearest £	Total funds to nearest £	Total funds last to nearest £
A1 Receipts						
Donations	9,635				9,635	
Legacies					-	
Grants					-	
Receipts from fundraising activities	1,426				1,426	
Gross trading receipts	10				10	
Income from investments other than	36				36	
Rents from land & buildings					-	
Gross receipts from other charitable					-	
					-	
A1 Sub total	11,107	-	-	-	11,107	-
A2 Receipts from asset &						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	11,107	-	-	-	11,107	-
A3 Payments						
Expenses for fundraising activities	86				86	
Gross trading payments	8,597				8,597	
Investment management costs					-	
Payments relating directly to charitable	-				-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other	513				513	
					-	
A3 Sub total	9,196	-	-	-	9,196	-
A4 Payments relating to asset and						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	9,196	-	-	-	9,196	-
Net receipts / (payments)	1,911	-	-	-	1,911	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	1,911	-	-	-	1,911	-

Forfar Music Group

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Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	-			-	
	Surplus / (deficit) shown on receipts and payments account	1,911				1,911	
		-				-	
						-	
	Cash and bank balances at end of year	1,911		-	-	1,911	-
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*	Print Name	Date of approval
		30/11/2025

* Please note - OSCR will accept digital or typed signatures

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
--	--

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
---	--

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction	Balance
trustee interest	Purchase of acoustic wall materials	4,796	0

C6 Other information

Forfar Music Group

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Lothian Family Trust	5,000				5,000	
	3,650				3,650	
Others	985				985	
					-	
Total	9,635	-	-	-	9,635	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £		Total current period to nearest £	Total last period to nearest £
				-	
				-	
				-	
				-	
Total	-	-		-	-
	-	-		-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
	-				-	
	-				-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

SC53701

Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below General Reserves	Unrestricted fund 2 - enter name of fund below Property Improvements	Unrestricted fund 3 - enter name of fund below Utilities & Rent	Unrestricted fund 4 - enter name of fund below Gen Fundraising	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	1,235	7,300	1,000	100	9,635	
Legacies					-	
Grants					-	
Receipts from fundraising activities	426		1,000		1,426	
Gross trading receipts	10				10	
Income from investments other than land and buildings	36				36	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	1,707	7,300	2,000	100	11,107	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	1,707	7,300	2,000	100	11,107	-
Payments						
Expenses for fundraising activities	86				86	
Gross trading payments		8,597			8,597	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other	513				513	
Sub total	599	8,597	-	-	9,196	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	599	8,597	-	-	9,196	-
Net receipts / (payments)	1,108	(1,297)	2,000	100	1,911	-
Transfers to / (from) funds	(592)	1,297	(605)	(100)	0	
Surplus / (deficit) for year	516	-	1,395	-	1,911	-
					cross ref error	

Forfar Music Group

SC53701

Additional analysis (3)**6 Breakdown of restricted funds**

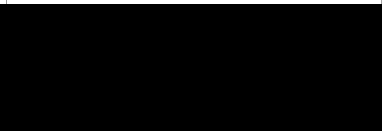

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

--

APPENDIX 3



		Independent examiner's report on the accounts v2					
Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Charity name	Forfar Music Group SCIO					
	Registered charity number	SC 053701					
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	15	10	2024	to	31	10	2025
						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner Basis of independent examiner's statement Independent examiner's statement	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> <p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p> <p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper</p>						
Signed**: Name: Relevant professional qualification(s) or body (if any): Address:					Date:	13/12/2025	
							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**OSCR will accept digital or typed signatures.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose