

Charity registration number SC053601 (Scotland)

**LOVEOLIVER SCIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

# LOVEOLIVER SCIO

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# LOVEOLIVER SCIO

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

The charitable purposes of the trust, as per the constitution, is ...."the advancement of health through funding research into childhood cancer, the relief of those in need by reason of childhood cancer and the advancement of education through raising awareness of childhood cancer."

#### Achievements and performance

LoveOliver first became a registered charity (SC042450) on 14th July 2011

LoveOliver SCIO took the place of LoveOliver (SC042450) from 27th August 2024, and much time was spent over the next few months dealing with bank account changes and changing the charity's number on all necessary accounts, contracts and promotional materials.

Changing to a SCIO allowed LoveOliver to be able to accept the very generous donation of The Howat Hub from CCLASP when their charity closed, as well as funds from the sale of a holiday cottage they owned. LoveOliver has had a growing involvement with the running of the Hub since 14th February 2022, and was proud to become the new owners of it on 18th December 2024, with the deeds being transferred into LoveOliver's name. We are incredibly grateful to all those involved in this process.

#### Fundraising

Fundraising has continued with increasing numbers taking part in organised events like the Kilt Walk, and our own events like 10k on Hogmanay. Fiona Livingstone Fitness got involved this year due to childhood cancer affecting the daughter of one of her clients, and the group raised over £6,000! We have also had an increasing number of families who have been supported at the Hub fundraise for the charity, for example Arthur's Army who have done all sort of events for LoveOliver and YLVC, and Kat 'n' Kat from Dunkeld who regularly raise awareness and funds within their beautiful gift shop. We were very proud of all those who represented LoveOliver in YPI this year, and particularly to our group at St Columba's RC High School in Dunfermline who secured the £3,000 grant for the charity. Jennifer has taken all opportunities to raise awareness of the charity through speaking invitations, including at Penicuik Probus and for the seventh consecutive year to 3rd year Oncology and Radiotherapy students at Glasgow Caledonian University.

In September we held our first Ball event at the Kimpton Hotel in Edinburgh - although it didn't raise big sums of money we were very proud of how the event went - with support from businesses such as Tweed Wealth Management, Bee Mortgage Wise, Thomson Cooper, Kingdom Housing Association, FDL, Style-a-Chair and Gillytree Studio. Hosted by Marty Ewart from Forth 1 and with entertainment from Bleeker it was a fantastic night. Ticket sales were slow and hard work for this event, but following its success our 2025 Ball sold out within three days of advertising. On the back of the Ball, Tweed Wealth Management also went on to choose LoveOliver as the recipient of their annual fundraising. We were also pleased to welcome some of the team from Digby Brown Kirkcaldy to the Ball and are proud to be their chosen charity for a second consecutive year. Our plan is for the Ball to be an annual event going forward.

The LoveOliver Shop in Glenrothes continues to play a vital role in the charity - both in raising awareness and as our single biggest source of funding. We have a very dedicated team of staff and volunteers there who work very hard five days a week to make the shop the success it is. We were pleased to be able to host our first team party at our Hub in December, which allowed the shop team to see and appreciate the Hub - which they hear so much about and on which their hard work has a huge impact.

# LOVEOLIVER SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2025

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We were very honoured to be asked to run the Kingdom Shopping Centre's Santa's Grotto for the 6th consecutive year. This is run alongside our shop and we are very grateful to our volunteer Santas, elves and gift wrappers who make it possible. We were also delighted to welcome back Lifetime Photography to the centre as this is a great opportunity for our customers to get a Christmas family photoshoot. We can also never thank Lifetime Photography enough, our praise them highly enough, for coming along to our Hub Christmas party and for the special gift they give the families we support.

#### Research

LoveOliver continued with its commitments to research which this year involved the ongoing partnership with the Grace Kelly Childhood Cancer Trust, with LoveOliver fully funding the £100,000 project at Newcastle University over 3 years, as well as continuing to fund our full time technician post, now in its fourth year. We were very honoured to have [REDACTED] from Newcastle University attend our Ball along with [REDACTED]. [REDACTED] has also provided us with some really useful and accessible updates for our social media which is hugely appreciated by us and our supporters.

[REDACTED] said:

*"It's the continuity of the support. It's the flexibility. It's having that focus on rare difficult childhood cancers that is something that is difficult to achieve with any other funders in any other context. So I think that's why LoveOliver is essential for us. It's that focus and it's that continuity."*

#### Practical Support

LoveOliver works closely with Young Lives vs Cancer social workers to provide financial support for families across Scotland, and we really value opportunities to work with them. Financial support and digital thermometers are provided to all the paediatric oncology wards in Scotland, and COOK meals are provided to both the Glasgow and Edinburgh wards on a weekly basis. One of the YLVC social workers said:

*"The volunteer team are amazing - I think how responsive they are makes them really special, how flexible they are and just how passionate they are about making sure the children and families are getting the best support."*

And one of the consultants on the Edinburgh ward said:

*"We treat families over a large geographical location so many families will come here a long way from home - unable to work, unable to carry on with normal life and it's the extra support that LoveOliver provides that makes a huge difference, and it's great from my perspective to be able to offer that to families."*

Through our Hub we support the Edinburgh ward as much as possible - providing our board room for staff meetings, working with aftercare to run seasonal parties, and supplying items for the brave boxes on the ward as well as patterned NG tube tapes from Tilly's Tubes. Our dedicated small team of staff and volunteers are making a huge difference at the Hub - providing a safe place for families to come to for chat, meals, support and various services. We continue to run our monthly toddler music group and Bookbug, and have had more families choose to use the Hub for end of treatment parties which is always a real privilege for us.

One parent who has used the Hub regularly said:

*"We've become friends. They know us as a family. We come here sometimes even when we've not been at the hospital - we will make that journey because they've been so supportive and helpful."*

In September we were proud to mark one year of teen and pre-teen nights at our Hub - these run on the first Wednesday of each month in collaboration with TCT and YLVC, with a growing number of attendees. These nights are so important for young people to spend time with others who understand what they are going through, and we have also seen an increase in the number of parents staying to connect with each other too.

In November we ran our first mums' craft night with a group of oncology mums coming together to make lamps - this event was lead by one of our volunteers and proved hugely popular.

# LOVEOLIVER SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2025

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Children going through cancer treatment are immunosuppressed and therefore unable to have "normal" special experiences. The Hub can help to give them some of that back, including offering the safe opportunity to meet Santa and have a family photoshoot at our Christmas party.

One family said: *"Thank you so much for everything, particularly for making Christmas feel like Christmas".*

Another family said that their "normal", happy family photoshoot and print they were given to take home had *"made their Christmas"*.

The same family talk about how coming to the Hub has transformed their hospital visits - it is no longer a battle to get their four year old in the car - he now looks forward to coming to the Hub before and after visits to the ward.

We are pleased to continue to stock COOK meals in the freezers we have donated to the Edinburgh and Glasgow wards, as well as to YLVC, parent accommodation in Manchester and to residential addresses at Christmas time and around time of bereavement. Meals are such a practical support for parents during hospital stays as they don't not have the time, energy, motivation or opportunity to be preparing meals for themselves at such a time.

Families have said -

*"I cannot overstate how grateful we are to LoveOliver for what they have done for us. Having that service of cooked meals when you are dealing with the worst time of your life, takes a lot of unnecessary stress away and provides a genuine lifeline, that is much needed."*

*"Thank you for the last order, I appreciate it greatly, as ever. And on both occasions, when the order has been delivered and I am unpacking it to see the little extras you've added, its genuinely made me well up! Of all the things to bring a tear to my eye at present, I wasn't expecting it to be a naan bread and a cheesecake! Thank you."*

At the same time as funding research, providing financial support, meals and running the Hub, LoveOliver also provides a quality digital thermometer to every family in Scotland with a child with cancer. This not only saves them the cost, but also the stress of making sure they get the right one. These thermometers are used many times a day during treatment and beyond and can be potentially lifesaving. It is essential that every family has one as a high temperature in a child with cancer can be fatal.

Families have said -

*"Been a constant companion the last 2yrs but even though our granddaughter is set to ring the bell in December it will still be with us so once again thank you for thermometer and every thing else you do".*

*"This has been one of the most useful things we've been given"*

*"Most practical gift ever and ours is still going strong 2.5yrs later. So thank you"*

*"I don't think I've ever used anything more than I have that thermometer!"*

*"Ours is now 4.5 years old, still working away, thankfully we're now cancer free but it's still used every time he's a little bit off colour just to be safe..."*

We are proud to be funding research and supporting families, and as this quote from a parent shows, it is so important that we keep going, growing and doing all we can to make a difference:

*"They're there in your corner and we need to support them for sure. We can't have a world where LoveOliver isn't there supporting the families and kids going through cancer treatment. We need them."*

#### Financial review

At 31 March 2025, the balance on unrestricted funds stood at £387,972 representing income received but not yet utilised in supporting charitable activities.

Total income for the year amounted to £446,126. Total expenditure amounted to £57,244. All grants and donations are made at the discretion of the trustees.

The trustees are confident that continued external support combined with fundraising will allow the charity to continue with its charitable activities in the future.

# LOVEOLIVER SCIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2025**

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### Reserves Policy

The Board has agreed to maintain a reserve at a level equivalent to 6 months' salary and admin costs for the organisation and to set aside the money already committed for future expenditure on research. Other expenditure (e.g. grants, vouchers etc) is in response to demand and can be reduced or suspended if there should be a sudden drop in income. The Board are satisfied that the current bank balance more than meets those requirements. The Trustees consider the charity's assets are sufficient for it to fulfil the obligations of the charity.

### Plans for future periods

LoveOliver's research funding of the technician post at Newcastle University is set to continue, and there are already discussions happening about a new significant donation and how this will be put to best use.

We plan to continue to provide financial support, COOK meals, thermometers and other requested items, and are looking at how we can increase and develop this vital support for families.

There are plans to expand the usage of the Hub by increasing the facilities available to families, and we are currently looking at our staffing needs to help facilitate this.

### Structure, governance and management

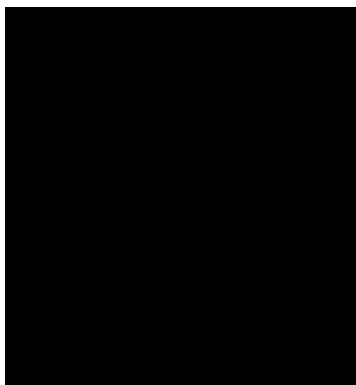
LoveOliver was established in 2011 by [REDACTED], in memory of their [REDACTED] who lost his life to a very rare and aggressive form of cancer on Christmas Day 2010, aged just 24 weeks old.

Based on their own experience and their awareness of the desperate need for funding into childhood cancer research, [REDACTED] set out to fund research into childhood cancer and to provide a range of practical support to families affected by it.

LoveOliver is established by constitution. It was recognised as a charity by the Office of the Scottish Charity Regulator on 14 July 2011.

The trust is administered by a board of trustees, in accordance with the terms of the constitution.

The Trustees who served during the period and up to the date of signature of the financial statements were:



### Recruitment and appointment of trustees

Given the origins and emotional nature of the aims of charity, selection of Trustees to date has been limited to individuals who have had close-hand experience of childhood cancer. We have sought to fill gaps in our expertise as we continue to grow. Nominations for new Trustees are made to the Board and approval sought at a Trustee meeting. Trustees have sought advice and attended specific training sessions as necessary.

For staff recruitment, shop employees have been selected from those already volunteering, who have prior retail/organisational expertise. Employment in the Hub is again someone known to the Charity co-ordinator, to have the necessary empathy to work sensitively with the families (of children diagnosed with cancer) who visit the Hub.

Trustees have taken advice on cybersecurity issues and upgraded our soft and hard ware technology to be more resilient.

# LOVEOLIVER SCIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2025**

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### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



19 December 2025

# LOVEOLIVER SCIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOVEOLIVER SCIO

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I report on the financial statements of the Charity for the period ended 31 March 2025, which are set out on pages 7 to 14.

### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

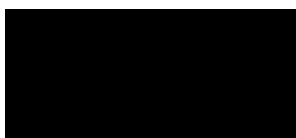
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thomson Cooper  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8PB

19 December 2025



# LOVEOLIVER SCIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>Income and endowments from:</b>				
Donations and legacies	2	270,567	910	271,477
Investments	3	311	-	311
Other income	4	174,338	-	174,338
<b>Total income</b>		445,216	910	446,126
<b>Expenditure on:</b>				
Charitable activities	5	57,244	-	57,244
<b>Total expenditure</b>		57,244	-	57,244
<b>Net income and movement in funds</b>		387,972	910	388,882
<b>Reconciliation of funds:</b>				
Fund balances at 27 August 2024		-	-	-
<b>Fund balances at 31 March 2025</b>		387,972	910	388,882

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

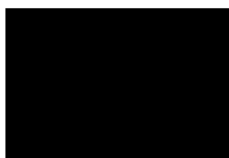
# LOVEOLIVER SCIO

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£
<b>Current assets</b>			
Debtors	11	4,816	
Cash at bank and in hand		386,779	
		<u>391,595</u>	
<b>Creditors: amounts falling due within one year</b>	12	(2,713)	
		<u></u>	
<b>Net current assets</b>			388,882
			<u></u>
<b>The funds of the Charity</b>			
Restricted income funds	13		910
Unrestricted funds	14		387,972
			<u></u>
			388,882
			<u></u>

The financial statements were approved by the Trustees on 19 December 2025



# LOVEOLIVER SCIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

LoveOliver SCIO is a Scottish Charitable Incorporated Organisation. It was registered in its current legal form on 27 August 2024. The Trustees are members of the Charity.

##### 1.1 Reporting period

The SCIO was created on 27 August 2024 and therefore the accounts show a 7 month period with no comparative.

##### 1.2 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LOVEOLIVER SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# LOVEOLIVER SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	270,567	910	271,477
<b>Donations and gifts</b>			
Joe's Fund	-	910	910
Donations	270,567	-	270,567
	270,567	910	271,477

### 3 Income from investments

	Unrestricted funds 2025 £
Interest receivable	311

### 4 Other income

	Unrestricted funds 2025 £	Unrestricted funds £
Donation from CCLASP	174,338	-

# LOVEOLIVER SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 5 Expenditure on charitable activities

	<b>2025</b>
	<b>£</b>
<b>Direct costs</b>	
Donations	13,402
Telephone	46
Insurance	632
Hub	35,453
Sundry	120
	<hr/> 49,653
 <b>Share of support and governance costs (see note 6)</b>	
Governance	7,591
	<hr/> 57,244
	<hr/>
 <b>Analysis by fund</b>	
Unrestricted funds	57,244
	<hr/>

### 6 Support costs allocated to activities

	<b>2025</b>
	<b>£</b>
 Governance	7,591
	<hr/>
 <b>Governance costs comprise:</b>	<b>2025</b>
	<b>£</b>
Legal and professional	7,472
Accountancy	119
	<hr/> 7,591
	<hr/>

### 7 Net movement in funds

	<b>2025</b>
	<b>£</b>
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	-
	<hr/>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

# LOVEOLIVER SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 9 Employees

The average monthly number of employees during the period was:

	2025 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

None of the key management personnel are remunerated.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Debtors

	2025 £
Amounts falling due within one year:	
Prepayments and accrued income	4,816

### 12 Creditors: amounts falling due within one year

	2025 £
Amount owed to parent undertaking	280
Other creditors	2,433
	2,713

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 27 August 2024 £	Incoming resources £	At 31 March 2025 £
Joe's Fund	-	910	910

Joe's Fund - providing support to pre-teens facing cancer.

# LOVEOLIVER SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 27 August 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	-	445,216	(57,244)	387,972

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Current assets/(liabilities)	387,972	910	388,882
	387,972	910	388,882

### 16 Related party transactions

There were no disclosable related party transactions during the period.