

Newtonmore Golf Club

Scotland · Charity number SC053592

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2024-08-23
Register	View on the OSCR register

Contact

Address	Golf Course Road Newtonmore PH20 1AT
Website	https://www.newtonmoregolf.com/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: To encourage the advancement of public participation in the sport of golf in the community of Newtonmore, the surrounding area and also nationally. To provide recreational facilities, activities and training with the object of improving the fitness, health and well-being of the persons for whom the facilities and organisational activities are intended. To support these objectives we promote social and competitive golf for our members and visitors. We provided tuition encouragement and support for junior golfers. We seek to maintain the course so as to deliver an enjoyable experience for those playing.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: To encourage the advancement of public participation in the sport of golf in the community of Newtonmore, the surrounding area and also nationally. To provide recreational facilities, activities and training with the object of improving the fitness, health and well-being of the persons for whom the facilities and organisational activities are intended.

Geography

- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£364,982	£72,308	-	3

Newtonmore Golf Club

Scotland - Charity number SC053592

Accounts

REGISTERED COMPANY NUMBER: CS007059 (Scotland)
REGISTERED CHARITY NUMBER: SCO53592

Report of the Trustees and
Unaudited Financial Statements For The Period 23rd August 2024 to 31st October 2025
for
NEWTONMORE GOLF CLUB SCIO

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

NEWTONMORE GOLF CLUB SCIO

Contents of the Financial Statements For The Period 23rd August 2024 to 31st October 2025

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NEWTONMORE GOLF CLUB SCIO

Report of the Trustees
For The Period 23rd August 2024 to 31st October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 23rd August 2024 to 31st October 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Incorporation

The charitable company was incorporated on 23rd August 2024 and commenced trading on 1st November 2024.

Reference and administrative details

Registered Company number

CS007059 (Scotland)

Registered Charity number

SCO53592

Registered office

Golf Course Road
Newtonmore
Highland
PH20 1AT

Trustees

E Cheyne	- appointed 23.8.24
D Murray	- appointed 23.8.24
C Girdler	- appointed 23.8.24
D Stewart	- appointed 23.8.24
G Lennox	- appointed 23.8.24
	- resigned 26.10.25
D Mackintosh	- appointed 23.8.24
	- resigned 26.10.25
P Grace	- appointed 9.6.25
S Phillips	- appointed 9.6.25
	- resigned 26.10.25
A McGill	- appointed 26.10.25
R Sellar	- appointed 26.10.25
G McGill	- appointed 26.10.25
L Skudos	- appointed 26.10.25
N A Nicol	- appointed 26.10.25
G Roxburgh	- appointed 26.10.25
S Croft	- appointed 26.10.25

Company Secretary

Independent examiner

Lorna Drummond
FCCA
Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

Structure, governance and management

Governing document

The charity is a Scottish Incorporated Organisation (SCIO). It was incorporated as a SCIO on 23 August 2024, the former golf club membership approved a resolution to transfer the assets and liabilities of the former members club which operated as an unincorporated association to the SCIO.

NEWTONMORE GOLF CLUB SCIO

Report of the Trustees
For The Period 23rd August 2024 to 31st October 2025

Structure, governance and management

Recruitment and appointment of new trustees

The trustees who promoted the application to become a SCIO became the initial charity trustees: Derek Mackintosh; Duncan Murray; Ellen Cheyne; Charles Girdler; Gordon Lennox and Duncan Stewart. The SCIO commenced operation on 1 November 2024.

The charity trustees appointed Phil Grace and Sue Phillips as additional trustees. Prior to the General Meeting held on 26 October 2025 nominations were sought for charity trustees and twelve members were nominated. Derek Mackintosh, Gordon Lennox and Sue Phillips did not put themselves forward for re-election. At the meeting on 26 October 2025 all 12 nominated charity trustees were elected - Phil Grace; Duncan Murray; Ellen Cheyne; Charles Girdler; Alistair McGill; George McGill; Nigel Nicol; Robert Sellar; Laurie Skuodas; Duncan Stewart; Sarah Croft and Gus Roxburgh. Phil Grace and Duncan Murray were elected respectively as Captain and Treasurer. The required details for all the trustees have been submitted to OSCR through OSCR online.

Thanks should be recorded to Derek Mackintosh who was elected as first Captain of the SCIO for his considerable efforts in steering the SCIO through its first year of operation.

Organisational structure

The SCIO constitutes a management tier (the Trustees) overseeing an operations tier that co-ordinates the day to day running of the golf club. The process for nomination as a potential Trustee is detailed within the constitutional documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objectives and aims

The object of the charity is in terms of the constitution to -

"1. To encourage the advancement of public participation in the sport of golf in the community of Newtonmore, the surrounding area and also nationally.

2. To provide recreational facilities, activities and training with the object of improving the fitness, health and well-being of the persons for whom the facilities and activities are intended.

to be exercised following the principles of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs)."

Public benefit

We have taken guidance contained in OSCR's general guidance on public benefit and we refer to it when reviewing our aims and objectives and in the planning of our future activities.

The key objective of the golf club is the advancement of public participation in sport.

The SCIO's principal beneficiaries are therefore the local general public and the main benefit provided is sport and exercise.

To monitor the progress of the SCIO in terms of the delivery of public benefit the trustees use various measures to evaluate this success, these include gathering evidence and information on the number of members and membership feedback.

NEWTONMORE GOLF CLUB SCIO

Report of the Trustees
For The Period 23rd August 2024 to 31st October 2025

Achievement and performance

Charitable activities

The Charity Trustees followed through on the plan to market the cottage, Spey View, for sale and this achieved a satisfactory price at a closing date. A small plot of land was also sold at the willing buyer willing seller valuation provided by DM Hall surveyors. The realisation of these assets to produce funds gave the SCIO a much needed financial cushion.

The trustees explored the possibility of utilising some of the fields owned by the SCIO adjacent to the golf course as a solar farm which would provide extra income to promote the aims of the charity. Unfortunately although the prospective developers identified the site as viable for development there is presently no capacity for grid connection this cannot currently be progressed and must await improvements to grid infrastructure.

The golf course has been well used over the first year of the SCIO for social and competitive golf and practice. Golf week which opens on the first Saturday of August was well attended and benefited from good weather with the exception of the Monday. Credible numbers took part and a convivial time was had by those participating. In addition to golf week a number of open competitions were organised and club competitions took place on a weekly basis.

Given the limited resources available for the club the greenkeeping staff are to be congratulated on the condition of the course over the season and many plaudits were received from both members and visitors of on the excellent golfing experience which the course offers.

Club members participated in the rejuvenated Badenoch league which involved twelve a side team matches with Grantown and Spey GC, Boat of Garten G&TC, Spey Valley GC and Kingussie GC .

The clubhouse has supported various community events ranging from Scrabble and quizzes to toddlers groups and as a venue for local company business meetings and funeral teas.

Members

At 31 October there were 185 members of the SCIO 152 men and 33 women.

There is an active and thriving junior section with 60 boys and 10 girls. 30 boys and 9 girls signed up for the learn to golf programme. This caters for starters and the Friday afternoon sessions are well attended and brilliantly supported by Dougie Johnson and the team of volunteer coaches and supervisors from the community. The juniors have also benefited from coaching provided by the roving pro arranged with the assistance of Scottish Golf. The SCIO has a mixture of right handed and left handed golf clubs of various sizes which are lent out or available for participants in the learn to golf programme.

The Scottish Golf VMS (Venue Management System) has been installed which will replace Club v1 and BRS for competition and booking arrangements.

Financial review

Reserves policy

Reserves will reinvested into the charity for continuing and future benefit.

Financial Position

During the period, Newtonmore Golf Club generated £364,982 of income and this funded £217,308 of expenditure on its charitable activities.

The net surplus for the financial period was £292,674 which includes a £145,000 gain on sale of land and buildings.

The net surplus also includes a donation of £181,669 from the former unincorporated Newtonmore Golf Club which reflects the transfer of assets to the SCIO.

All the funds of the SCIO are unrestricted

Future developments

The trustees plan to seek to formalise a concession arrangement for clubhouse bar and catering operations for the season commencing in April 2026. It is important to have available a dependable and quality bar and catering offering as adjunct to but separate from to the SCIO to support members and visitors.

In order to increase participation and generate more revenue the trustees are seeking to improve the marketing of the club and course with a view to increasing participation by improving visitor numbers and the numbers participating in golf week and open competitions. It is also hoped that the community focus of the SCIO will encourage more local business to provide sponsorship.

Improvements to the website and greater activity on social media should increase visibility of the SCIO and its objectives to the local community and to golfers more generally. The trustees are also looking to expand on golfer / fitness development in terms of the purpose of the charity.

NEWTONMORE GOLF CLUB SCIO

Report of the Trustees
For The Period 23rd August 2024 to 31st October 2025

Approved by order of the board of trustees on 8th March 2026 and signed on its behalf by:

P Grace - Trustee

I report on the accounts for the period 23rd August 2024 to 31st October 2025 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Drummond
FCCA
Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

8th March 2026

NEWTONMORE GOLF CLUB SCIO

Statement of Financial Activities
For The Period 23rd August 2024 to 31st October 2025

	Notes	Unrestricted fund £
Incoming resources		
Incoming resources from generated funds		
Voluntary income		314,326
Activities for generating funds	2	5,032
Investment income	3	102
Incoming resources from charitable activities		
Charitable activities		36,538
Other incoming resources		8,984
Total incoming resources		<u>364,982</u>
 Resources expended		
Charitable activities		
Depreciation		13,484
Charitable activities		197,831
Gain on sale of building		(145,000)
Support costs		1,508
Governance costs		<u>4,485</u>
Total resources expended		<u>72,308</u>
 Net incoming resources		<u>292,674</u>
 Total funds carried forward		<u><u>292,674</u></u>

The notes form part of these financial statements

NEWTONMORE GOLF CLUB SCIO

Balance Sheet
At 31st October 2025

	Notes	Unrestricted fund £
Fixed assets		
Tangible assets	7	186,742
Current assets		
Stocks		3,364
Debtors	8	861
Cash at bank	9	125,460
		129,685
Creditors		
Amounts falling due within one year	10	(21,235)
Net current assets		108,450
Total assets less current liabilities		295,192
Creditors		
Amounts falling due after more than one year	11	(2,518)
Net assets		292,674
Funds	12	
Unrestricted funds		292,674
Total funds		292,674

The notes form part of these financial statements

NEWTONMORE GOLF CLUB SCIO

Balance Sheet - continued
At 31st October 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 8th March 2026 and were signed on its behalf by:

P Grace -Trustee

Notes to the Financial Statements
For The Period 23rd August 2024 to 31st October 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Buggies	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Activities for generating funds

Shop income	£ 5,032
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NEWTONMORE GOLF CLUB SCIO

Notes to the Financial Statements - continued
For The Period 23rd August 2024 to 31st October 2025

3. Investment income

	£
Deposit account interest	102
	<u>102</u>

4. Net incoming/(outgoing) resources

Net resources are stated after charging/(crediting):

	£
Depreciation - owned assets	13,484
Hire of plant and machinery	8,142
Other operating leases	24,563
Surplus on disposal of fixed asset	(145,000)
Other pension costs	1,851
	<u>1,851</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31st October 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st October 2025.

6. Staff costs

	£
Wages and salaries	68,847
Social security costs	12,034
Other pension costs	1,851
	<u>82,732</u>

The average monthly number of employees during the period was as follows:

Administration & Course	3
	<u>3</u>

No employees received emoluments in excess of £60,000.

NEWTONMORE GOLF CLUB SCIO

Notes to the Financial Statements - continued
For The Period 23rd August 2024 to 31st October 2025

7. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Buggies £	Totals £
Cost					
At 23rd August 2024	169,898	17,175	7,283	870	195,226
Additions	-	-	-	6,000	6,000
Disposals	(1,000)	-	-	-	(1,000)
	<u>168,898</u>	<u>17,175</u>	<u>7,283</u>	<u>6,870</u>	<u>200,226</u>
At 31st October 2025					
	<u>168,898</u>	<u>17,175</u>	<u>7,283</u>	<u>6,870</u>	<u>200,226</u>
Depreciation					
Charge for year	-	7,922	3,493	2,069	13,484
	<u>-</u>	<u>7,922</u>	<u>3,493</u>	<u>2,069</u>	<u>13,484</u>
Net book value					
At 31st October 2025	<u>168,898</u>	<u>9,253</u>	<u>3,790</u>	<u>4,801</u>	<u>186,742</u>

8. **Debtors: amounts falling due within one year**

	£
Other debtors	861
	<u>861</u>

9. **Cash at bank**

	Total funds £
Bank account	3,197
Commercial account	35,102
Bond deposit	85,000
Junior funds	2,161
	<u>125,460</u>
Total	<u>125,460</u>

10. **Creditors: amounts falling due within one year**

	£
Hire purchase	4,317
Trade creditors	10,094
Taxation and social security	213
Other creditors	6,611
	<u>21,235</u>
	<u>21,235</u>

11. **Creditors: amounts falling due after more than one year**

	£
Hire purchase	2,518
	<u>2,518</u>

NEWTONMORE GOLF CLUB SCIO

Notes to the Financial Statements - continued
For The Period 23rd August 2024 to 31st October 2025

12. Movement in funds

	Net movement in funds £	At 31.10.25 £
Unrestricted funds		
General fund	292,674	292,674
TOTAL FUNDS	<u>292,674</u>	<u>292,674</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,982	(72,308)	292,674
TOTAL FUNDS	<u>364,982</u>	<u>(72,308)</u>	<u>292,674</u>

NEWTONMORE GOLF CLUB SCIO

Detailed Statement of Financial Activities
For The Period 23rd August 2024 to 31st October 2025

£

Incoming resources

Voluntary income

Donations	39,030
Gift aid	7,392
Newtonmore golf club donation	181,669
Subscriptions	40,337
Visitors	45,898
	314,326

Activities for generating funds

Shop income	5,032
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Investment income

Deposit account interest	102
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Incoming resources from charitable activities

Club competitions	3,917
Golf week	8,428
Lockers	2,147
Open competitions	8,080
Sponsorship	11,616
Miscellaneous income	2,350
	36,538

Other incoming resources

Equipment hire	6,249
Rental income	2,735
	8,984

Total incoming resources

364,982

Resources expended

Charitable activities

Wages	68,847
Social security	12,034
Pensions	1,851
Contractor	8,142
Equipment leasing	24,563
Rates and water	4,342
Insurance	6,516
Light and heat	19,843
Telephone	1,743
Postage and stationery	1,194
Advertising	400
Sundries	552
Shop purchases	3,023
Carried forward	153,050

This page does not form part of the statutory financial statements

NEWTONMORE GOLF CLUB SCIO

Detailed Statement of Financial Activities
For The Period 23rd August 2024 to 31st October 2025

	£
Charitable activities	
Brought forward	153,050
Affiliation fees	3,809
Clubhouse repairs	3,001
Computer software	2,724
Council tax	1,462
Course maintenance	23,430
Engraving	795
Licences & entertainment	501
Prize vouchers	8,245
Social events	117
Subscriptions	647
Plant & machinery depreciation	7,922
Fixtures depreciation	3,493
Buggies depreciation	2,069
	211,265
 Governance costs	
Accountancy	1,757
Legal fees	2,728
	4,485
 Support costs	
Finance	
Bank charges	453
Credit card charges	1,105
	1,558
Other	
Gain on sale of building	(145,000)
Total resources expended	72,308
Net income	<u><u>292,674</u></u>

This page does not form part of the statutory financial statements