

Charity registration number SC053507

**Seeds of Disruption SCIO
Scottish Charitable Incorporated Organisation
Unaudited Annual Financial Statements
31 March 2025**

Seeds of Disruption SCIO
Annual Financial Statements
Financial Year End 31 March 2025

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Seeds of Disruption SCIO
Trustees' Annual Report
Financial Year End 31 March 2025

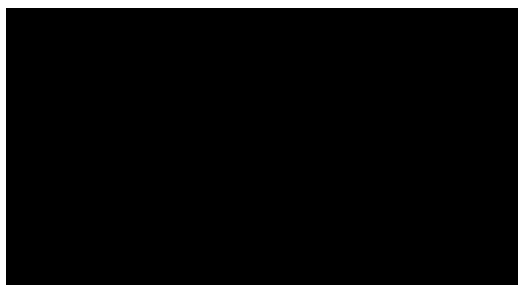
The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Seeds of Disruption SCIO

Charity registration number SC053507

Principal office and registered office



The trustees

Key management personnel The trustees
The scheme manager

Company secretary & scheme manager



Bankers Royal Bank of Scotland plc

Independent examiner Anlo Financial Solutions

Structure, Governance and Management

Seeds of Disruption SCIO was registered as a Scottish Charitable Incorporated Organisation on 17 July 2024. These financial statements cover the charity's first year of trading, from incorporation to 31 March 2025. Trustees are appointed in accordance with the constitution. The charity is managed by the board of trustees, who are responsible for strategic direction and oversight.

Background

In the year prior to gaining charitable status, young people came together to form the Trustees in Training steering group otherwise known as 'The Tits'. Prior to the creation of Seeds of Disruption, young people directed a project, called Art Club, which was hosted by the Bill Russell Woodburn Youth Project. With youth work support, they wrote their own constitution, developed their three-year strategic plan, conducted youth-surveys, consulted with young people and decided on their charitable purposes.

Our Charitable Purposes

The advancement of education;
The advancement of citizenship and community development; and
The advancement of the arts, heritage, and culture.

Gaining Charitable Status and Securing Funding

Seeds of Disruption received charitable status on the 17th of July 2024. A small transfer of assets was made from the Bill Russell Woodburn Youth Project. Vogrie Pogrie Festival also funded young people's involvement in Vogrie Pogrie 2024. This ensured our core Art Club service could return as scheduled in August 2024. A successful Awards for All grant in September 2024 secured the operation of Art Club until October 2026, alongside support and training for young people as Trustees in Training. In October 2024 a successful grant from Midlothian Climate Action Network (MCAN) allowed young people to take action on climate change. In February 2025, One Dalkeith commissioned Seeds of Disruption to run a video production and puppeteering course. Work from this course will be showcased during the 2025 Vogrie Pogrie Festival.

Risk Management

The trustees regularly review risks facing the charity, including safeguarding, financial controls, and compliance with charity law. Policies are in place for child protection, financial authorisation, and trustee induction.

Summary of Seeds of Disruption's Activities and Achievements

Trustees in Training

We ran two meetings during this reporting period and supported Trustees in Training to attend two board meetings and consult with their peers on key decisions. During the meetings young people:

- Created the job description for a new youth worker,
- Co-created policies for the charity,
- Revised their 3-year strategic plan, and
- Identified funding priorities.

Art Club

Art Club has continued to operate on Thursday nights during term time. A total of 16 young people have taken part during this reporting period, and we delivered 21 sessions in total. Young people chair and minute their meetings and make strategic decisions, from deciding what funds they will apply for to what projects they will deliver and partners they will work with. Youth workers do not vote but give advice and coordinate the activities. During these sessions, young people:

- Designed and created five giant birds which were showcased at the Vogrie Pogrie Festival 2024;
- Planned art workshops for Vogrie Pogrie Festival;
- Planned climate action work;
- Created and developed the Seeds of Disruption website;
- Developed products to sell at the Corner Shop Collective and Vogrie Pogrie Festival;
- Started development for a new book publication, 'Creative Ink Volume 3';
- Designed a new logo
- Created a new Seeds of Disruption t-shirt;
- Updated the 3-year strategic plan;
- Contributed to a study about young people's hopes for the future with researchers from St Andrews University;
- Contributed to the development of the job description for a new youth worker; and
- Approved the funding priorities identified by the Trustees in Training.

Youth-Led Climate Action

With funding from MCAN, young people designed and planned four outdoor sessions to take action on climate change. A total of nine individual young people took part. This project was run in partnership with Friends of Roslin Moat, Friends of Burghlee Park, Growing Families and supported by Big Wild Life.

Youth-Led Climate Action (*continued*)

During these sessions, participants (members and non-members) completed the following activities:

- Planted 100 trees to restore a native-species hedgerow
- Completed a litter pick around a local high school;
- Planted edible species in a local community woodland; and
- As part of the collaboration with Wild Kidz, two young people from Seeds of Disruption completed their Forest and Outdoor Learning Award Level 2 (SCQF 2).

Seeds of Disruption representatives also attended an MCAN climate action consultation to progress local climate action initiatives.

Collaborating with Vogrie Pogrie Festival 2024

With funding support from Vogrie Pogrie Festival, young people were able to fully engage and contribute to the development of this growing outdoor art festival held in Vogrie Country Park in September. A total of ten young people took part over the weekend. The funding allowed young people to:

- Design and make giant bird sculptures, which will be exhibited every year at the festival;
- Plan and deliver art workshops during the festival;
- Raise awareness, network and fundraise for the charity by having a market stall and selling their products for two full days;
- Contribute their ideas of how to develop and improve the festival ; and
- Gain meaningful experience of the art sector in a real-life setting.

Puppet and Video Production Course

We ran a 6-week puppet and video production course in February and March 2025 with a total of 16 young people taking part. Working in partnership with Vogrie Pogrie Festival, Film Start and One Dalkeith, a giant snake puppet and promotional video were created and will be showcased during Vogrie Pogrie 2025.

Reserve Policy

As Seeds of Disruption SCIO is in its first year of trading, the charity is in the process of building up its reserves. The trustees recognise the importance of maintaining sufficient unrestricted funds to ensure financial stability and support ongoing activities. The charity's aim is to build up unrestricted reserves equivalent to at least two times the average annual operating expenses. This target will be reviewed annually as the charity grows and its financial position develops. In the current year, unrestricted reserves are below this target, reflecting the early stage of the charity's operations. The trustees plan to increase reserves through future fundraising and careful management of resources.

Seeds of Disruption SCIO
Trustees' Annual Report (*continued*)
Financial Year End 31 March 2025

Financial review

During the year the charity had net income of £18,271 as detailed on page 5 and at the year end date had total funds of £18,271 as detailed on page 8.

Summary Table of Key Figures:

Item	Unrestricted	Restricted	Total
Income	£1,028	£24,516	£25,545
Expenditure	£910	£6,364	£7,274
Net Movement	£119	£18,152	£18,271
Year-End Funds	£119	£18,152	£18,271

Future Work

Based on the 3-year strategic plan, Seeds of Disruption aims to deliver the following activities over the next financial year:

- Create an original puppet performance and showcase it at Vogrie Pogrie 2025, working with professional artists to develop performance skills;
- Hold a stall and art workshops at Vogrie Pogrie 2025;
- Continuing to develop our work around climate action and deliver outdoor days to take practical action;
- Run a series of workshops and courses to develop creative, leadership and business skills;
- Strengthen the charity by continuing to develop robust policies and procedures;
- Continue to collaborate with others on things we are passionate about
- Develop our products and our new book Creative Ink Volume 3; and
- Run meetings and training to continue the Trustees in Training work and recruit more young people who are interested in developing the charity.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

Approved by the board of trustees and signed on their behalf by:



Chairperson

Independent Examiner's Report to the Trustees of Seeds of Disruption

I report on the accounts of Seeds of Disruption SCIO for the period ended 31 March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

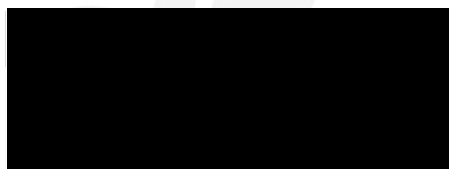
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Seeds of Disruption SCIO
Profit and Loss Account
Financial Year End 31 March 2025

		2025		
		Unrestricted funds	Restricted funds	Total Funds
	Note	£	£	£
Income and endowments	4			
Grants		-	24,516	24,516
Donations		1,028	-	1,028
Total Income		1,028	24,516	25,545
Expenditure	5			
Expenses for charitable activities		910	6,364	7,274
Total expenditure		910	6,364	7,274
Net income and net movement in funds		119	18,152	18,271
Reconciliation of funds				
Total funds carried forward		119	18,152	18,271

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Seeds of Disruption SCIO
Statement of Financial Activities and Balance Sheet
Financial Year End 31 March 2025

	Note	2025 £
Fixed assets	8	
Tangible fixed assets		-
Current assets	9	
Cash at bank and in hand		18,781
		<u>18,781</u>
Creditors amounts falling due within one year	10	510
Net current assets		18,271
Total assets less current liabilities		18,271
Net assets		<u>18,271</u>
Funds of the charity	11	
Restricted funds		18,152
Unrestricted funds		119
Total charity funds		<u>18,271</u>

For the year ending 31 March 2025, the accounts have been subject to independent examination as required under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. The independent examiner's report is attached to these accounts. As this is the charity's first year of operation, there are no comparative figures for the previous year.



Chairperson

Seeds of Disruption SCIO
Notes to the Annual Financial Statements
Financial Year End 31 March 2025

1 General information

The charity is a public benefit entity registered in Scotland and is a Scottish Charitable Incorporated Organisation (SCIO), regulated by the Office of the Scottish Charity Regulator (OSCR).

The address of the registered office is [REDACTED] These financial statements present the results for the first accounting period since the charity's registration. No prior period figures are shown.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102)).

3 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and in accordance with the Charities Accounts (Scotland) Regulations 2006. The charity is a public benefit entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The financial statements have been prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Donations and grants are recognised when receivable. Income from charitable activities is recognised when the service is delivered.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment, it is probable settlement will be required, and the amount can be measured reliably. Charitable activities include direct costs and support costs. Governance costs include audit, legal, and trustee-related expenses.

Seeds of Disruption SCIO

Notes to the Annual Financial Statements (*continued*)

Financial Year End 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Debtors and creditors

Debtors are recognised at the settlement amount due. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds.

Fund accounting

Funds held by the charity are either:

Unrestricted funds – available for general use.

Restricted funds – subject to specific conditions imposed by donors or grant providers.

4 Analysis of Income

	Unrestricted funds	Restricted funds	Total funds 2025
	£	£	£
Grants	-	24,516	24,516
Donations	1,028	-	1,028
	1,028	24,516	25,545

5 Analysis of Expenditure

	Unrestricted funds	Restricted funds	Total funds 2025
	£	£	£
Subcontractor Costs	-	5,980	5,980
Materials	-	65	65
Advertising and Promotion	130	319	449
Bank/Finance Charges	- 0	- -	0
Insurance	270	-	270
Account Fees	510	-	510
	910	6,364	7,274

Seeds of Disruption SCIO
Notes to the Annual Financial Statements (*continued*)
Financial Year End 31 March 2025

6 Staff Costs and Trustee Remuneration

The charity had no employees during the financial year and did not operate a payroll. No salaries, wages, or pension contributions were paid.

7 Related Party Transactions

All subcontractor transactions were reviewed to ensure appropriate supporting documentation and correct categorisation. Each payment was checked for its association with a specific project or service.

During the year, payments were made to trustees for services provided to the charity:

██████████ received £1,293 and ██████████ received £285

8 Tangible Fixed Assets

The charity held no tangible fixed assets during the financial year.

9 Cash at bank and in hand

2025

£

Current Account

18,781

18,781

10 Creditors: amounts falling due within one year

2025

£

Accruals

510

510

11 Fund Movements

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	-	1,028	910	119

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	-	24,516	6,364	18,152

[REDACTED]

[REDACTED]