

# The Foggie Neuk

Scotland · Charity number SC053325

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2024-05-02
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	63 Main Street Aberchirder AB54 7SY
Website	<a href="http://www.thefoggieneuk.co.uk">www.thefoggieneuk.co.uk</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** The Foggie Neuk is a community-led charity set up to protect, manage and develop a welcoming, accessible space at the heart of the village for the benefit of all. Our purpose is to reduce isolation, improve wellbeing and strengthen community connections by providing a safe and affordable venue for activities, services and local enterprise. We achieve this by offering a multi-use community hall used daily by people of all ages for groups, events, markets, classes and business hire. We work closely with residents, volunteers, local businesses and partner organisations to respond to local needs, support those with limited access to transport, and create opportunities for social connection. By securing funding, managing the building responsibly and reinvesting income into community benefit, we ensure The Foggie Neuk remains a sustainable, inclusive and vibrant community hub.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The Organisation's main purpose is consistent with furthering the achievement of sustainable development. The Organisation's Purposes are: Bookable recreation space to the community. Also the advancement of citizenship or community development. The Foggie Neuk is a community event space that is open to any local individual or group to hire.

## Geography

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- **Main operating location:** Aberdeenshire
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£80,421	£26,353	-	0

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**The Foggie Neuk**

Scotland - Charity number SC053325

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# Accounts

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REGISTERED CHARITY NUMBER: SC053325

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025  
FOR  
THE FOGGIE NEUK**

Ritsons CA  
15 Boyndie Street  
Banff  
Aberdeenshire  
AB45 1DY

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**THE FOGGIE NEUK**  
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**FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025**

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**THE FOGGIE NEUK**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025**

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The trustees present their report with the financial statements of the charity for the period 2 May 2024 to 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Introduction**

The Trustees of The Foggie Neuk are delighted to present our annual report, reflecting a year of significant progress, community empowerment, and deepening local impact. As always, our mission remains clear: to provide a welcoming, accessible, and vibrant space at the heart of the village, one that supports local enterprise, nurtures community spirit, and ensures everyone has a place to gather, learn, socialise, and grow.

### **Our Story: A Year of Growth and Community Strength**

The Foggie Neuk continues to thrive as a vital hub for our village. The venue is used every single day, serving a wide range of business hires as well as community activities that bring people of all ages together. From children's groups and fitness sessions to craft clubs, business meetings, workshops, and our cherished regular markets, The Foggie Neuk remains a place where life in the village connects and flourishes.

We hear constantly from members of the public how essential we are, how our markets allow them to shop locally when public transport is limited, how the venue gives them access to services and activities they would otherwise struggle to reach, and how being able to gather in a warm, welcoming space improves their wellbeing. These comments reaffirm what we as Trustees know deeply: The Foggie Neuk is more than a building; it is a lifeline for many and a cornerstone of village life.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

#### **Achievements and Community Impact**

This year has been marked by significant achievements that strengthen our ability to serve the village:

**Successful Scottish Land Fund Grant:** We were awarded funding that enabled us to purchase the building and bring The Foggie Neuk into full community ownership, while also providing a one-year salary for our administrator.

**Appointment of an Administrator:** This role has transformed our operational capacity, ensuring the smooth running of bookings, invoicing, accounts, health and safety processes, and general upkeep.

**Grant Funding for Equipment:** We secured additional grant support to purchase new equipment that can be hired by community members and local businesses. This has expanded the versatility of the venue and increased opportunities for events and activities.

**Grant Funding for Electricity Costs:** We also received funding to cover our electricity bills for two years, an enormous relief during a period of rising energy costs. This support allows us to keep the space warm, welcoming, and affordable for all users.

These achievements, combined with the unwavering support of our community, have strengthened The Foggie Neuk's foundations and enabled us to grow our offering in ways that directly benefit local residents and businesses.

### **FINANCIAL REVIEW**

#### **Financial overview**

The total income for 24-25 was £80,421 and the expenditure was £26,353.

The combination of grant funding, market income, business hire fees, and community support has placed us in a significantly more secure financial position. The elimination of rent costs and the funding of utility bills has allowed us to reinvest more deeply into improving the venue and planning sustainably for the future.

## THE FOGGIE NEUK

### REPORT OF THE TRUSTEES FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025

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#### FINANCIAL REVIEW

##### Reserves policy

The Foggie Neuk operates two types of Reserve. A General Reserve with a balance at the year end of £158 is used to fund day to day operations, and a Restricted Reserve with a balance at the year of £53,910 which has been received for a specific purpose or project.

#### FUTURE PLANS

##### Looking Ahead

The coming year presents exciting new opportunities for development, partnership, and community growth. With the venue now in full community ownership, we are ready to explore improvements to accessibility, capacity, and the overall user experience. We aim to continue deepening our connections with local groups and businesses to offer even more diverse and responsive programmes.

A key highlight for the future is our collaboration with Your Vibe Events. Together, we plan to launch a series of food, drink, and craft tours in 2026, celebrating local producers, artisans, and creators. This initiative will not only champion local talent but also attract visitors, support local enterprise, and showcase the vibrancy of our village.

Looking ahead, our funding priorities will focus strongly on food, drink, and green spaces, three areas that reflect both community interest and local heritage. One of our most exciting ambitions is to bring these themes together in a meaningful and sustainable project.

The Trustees are exploring the possibility of transforming the land on North Street, where the Memorial Hall once stood, into community allotments. This green space would offer opportunities for growing food, learning new skills, and bringing generations together. The plan includes creating a secure, well-managed area with a designated caretaker role to oversee the site and support plot holders. This would represent a major step toward increasing local access to fresh produce, encouraging outdoor activity, and nurturing environmental stewardship within the village.

Sustaining our administrator post beyond the funded year remains a strategic priority, as its value for operational stability has already proved essential.

#### Conclusion

The Trustees are deeply proud of what has been achieved over the past year. The Foggie Neuk stands as a testament to what a community can accomplish when it comes together with passion, vision, and care.

To our supporters, volunteers, business users, funders, and every person who walks through our doors, thank you. Your encouragement and belief in The Foggie Neuk make all the difference. Together, we look ahead with optimism, energy, and a shared commitment to nurturing a place that truly belongs to its community.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Association (SCIO).

##### Recruitment and appointment of new trustees

Any person, nominated individual or body who/which wishes to become a Charity Trustee must sign a written application for Charity Trusteeship, which will then be considered by the Board at its next board meeting. The Board will notify each applicant promptly in writing of its decision.

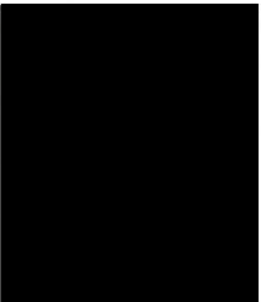
#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

SC053325

**THE FOGGIE NEUK  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025**

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**Independent Examiner**  
Risons CA  
15 Boydrie Street  
Banff  
Aberdeenshire  
AB45 1DY

Approved by order of the board of trus



and signed on its behalf by:

15.1.26  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOGGIE NEUK**

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**Independent examiner's report to the trustees of The Foggie Neuk**

I report to the charity trustees on my examination of the accounts of The Foggie Neuk (the Trust) for the period 2 May 2024 to 30 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ritsons CA  
15 Boyndie Street  
Banff  
Aberdeenshire  
AB45 1DY

Date: ..... 15/1/26 .....

THE FOGGIE NEUK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		3,992	-	3,992
<b>Charitable activities</b>				
General		820	65,516	66,336
Other trading activities	2	3,683	-	3,683
Investment income	3	6,410	-	6,410
<b>Total</b>		<u>14,905</u>	<u>65,516</u>	<u>80,421</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
General		<u>14,747</u>	<u>11,606</u>	<u>26,353</u>
<b>NET INCOME</b>		158	53,910	54,068
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>158</u>	<u>53,910</u>	<u>54,068</u>

The notes form part of these financial statements

**THE FOGGIE NEUK**  
**BALANCE SHEET**  
**30 JUNE 2025**

		Unrestricted fund £	Restricted fund £	Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	Notes 5	1,008	51,766	52,774
<b>CURRENT ASSETS</b>				
Debtors	6	195	-	195
Cash at bank		<u>195</u>	<u>2,144</u>	<u>2,144</u>
		195	2,144	2,339
<b>CREDITORS</b>				
Amounts falling due within one year	7	(1,045)	-	(1,045)
<b>NET CURRENT ASSETS</b>		<u>(850)</u>	<u>2,144</u>	<u>1,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		158	53,910	54,068
<b>NET ASSETS FUNDS</b>		<u><u>158</u></u>	<u><u>53,910</u></u>	<u><u>54,068</u></u>
Unrestricted funds	9			158
Restricted funds				<u>53,910</u>
<b>TOTAL FUNDS</b>				<u><u>54,068</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Reducing balance

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**GOING CONCERN**

There are no material uncertainties about the charity's ability to continue.

**THE FOGGIE NEUK**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025**

<b>2.</b>	<b>OTHER TRADING ACTIVITIES</b>		<b>£</b>
	Fundraising events		<u>3,683</u>
<b>3.</b>	<b>INVESTMENT INCOME</b>		<b>£</b>
	Rents received		<u>6,410</u>
<b>4.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the period ended 30 June 2025.		
	<b>TRUSTEES' EXPENSES</b>		
	There were no trustees' expenses paid for the period ended 30 June 2025.		
<b>5.</b>	<b>TANGIBLE FIXED ASSETS</b>		
	<b>COST</b>	<b>Freehold property</b>	<b>Totals</b>
	Additions	£	£
	<b>DEPRECIATION</b>		
	Charge for year	<u>51,196</u>	<u>2,039</u>
	<b>NET BOOK VALUE</b>	-	<u>461</u>
	At 30 June 2025	<u>51,196</u>	<u>52,774</u>
<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>£</b>
	Trade debtors		<u>195</u>
<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>£</b>
	Bank loans and overdrafts (see note 8)		445
	Other creditors		600
			<u>1,045</u>

**THE FOGGIE NEUK**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025**

**8. LOANS**

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:	£
Bank overdrafts	<u>445</u>

**9. MOVEMENT IN FUNDS**

	Net movement in funds	At 30.6.25
	£	£
<b>Unrestricted funds</b>		
General fund	158	158
<b>Restricted funds</b>		
Restricted	53,910	53,910
<b>TOTAL FUNDS</b>	<u>54,068</u>	<u>54,068</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	14,905	(14,747)	158
<b>Restricted funds</b>			
Restricted	65,516	(11,606)	53,910
<b>TOTAL FUNDS</b>	<u>80,421</u>	<u>(26,353)</u>	<u>54,068</u>

The restricted fund relates to funding received towards the purchase of equipment.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 June 2025.

**THE FOGGIE NEUK**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 2 MAY 2024 TO 30 JUNE 2025**

	£
<b>INCOME AND ENDOWMENTS</b>	
<b>Donations and legacies</b>	
Donations	3,992
<b>Other trading activities</b>	
Fundraising events	3,683
<b>Investment income</b>	
Rents received	6,410
<b>Charitable activities</b>	
Grants	66,336
<b>Total incoming resources</b>	80,421
 <b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Rates and water	93
Insurance	654
Light and heat	4,772
Postage and stationery	33
Advertising	570
Sundries	577
Rent	4,800
Maintenance	70
Tools & equipment	630
Subscriptions	760
Cleaning	160
	13,119
<b>Support costs</b>	
<b>Management</b>	
Plant and machinery	461
<b>Governance costs</b>	
Accountancy and legal fees	12,773
<b>Total resources expended</b>	26,353
<b>Net income</b>	54,068

This page does not form part of the statutory financial statements