

Paisley Baptist Church

**Trustees' Report and Accrued SORP 2015 Compliant Accounts
for the Year Ended 31 March 2025**

Charity No. SC053324

Paisley Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their report together with the financial statements of the church for the year ended 31 March 2025.

Reference and administrative information

Charity name:	Paisley Baptist Church (formerly Central Baptist Church, Paisley, SCO02724)
Also known as:	Paisley Baptist Church
Scottish Charity Number:	SCO53324
Principal office:	[REDACTED]
Registered office:	[REDACTED] [REDACTED] [REDACTED]
Bankers:	Bank of Scotland, The Cross, Paisley, PA1 1DD Virgin Money, 1 Causeyside St, Paisley, PA1 1UW
Solicitors:	Diakoneo Legal Services, 48 Speirs Wharf, Glasgow, G4 9TH
Independent Examiner:	[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]

Trustees

The church is congregational in policy and its day to day running is undertaken by the office bearers (the trustees) and members of the Leadership Team appointed by the church members. The following served as Charity Trustees during the year and up to the date of this report:

[REDACTED]	Minister
[REDACTED]	Secretary
Leadership Team	
[REDACTED]	Financial Administrator
[REDACTED]	
[REDACTED]	
[REDACTED]	
[REDACTED]	
[REDACTED]	Appointed 1/1/25
[REDACTED]	Appointed 1/1/25
[REDACTED]	Appointed 1/1/25

Paisley Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

Paisley Baptist Church is established by constitution. The church is a Scottish Charity number SCO53324 and is recognised by the HMRC under reference number ST06327. The church is affiliated to the Baptist Union of Scotland. The church constitution was reviewed and updated in 2024 when the church changed its Charity status from an Unincorporated Voluntary Association (UVA) to a Scottish Charitable Incorporated Organisation (SCIO).

Paisley Baptist Church completed the restructure from an Unincorporated Voluntary Association (UVA) in name of Central Baptist Church to a Scottish Charitable Incorporated Organisation (SCIO) on 31st Dec 2024. It was decided by the Leadership Team and congregation that the church should change its name slightly, from Central Baptist Church, and following authority from OSCR, a new charity in name of Paisley Baptist Church was created. All the assets and liabilities of Central Baptist Church were transferred to Paisley Baptist Church and all necessary legal documentation was completed in conjunction with Alan Holloway, Diakoneo Legal Services who provides legal counsel for the Baptist Union of Scotland, and submitted to OSCR.

Appointment of Trustees

The Charity's Trustees are appointed or re-appointed by majority vote by the church members and in accordance with the terms contained in the Charity's constitution. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day to day operations.

Administrative Structure

The Trustees are responsible for the overall direction of the Charity and serve as Trustees on a voluntary basis. The church currently has 57 members who approve the appointment of Trustees in line with the church's constitution.

Objectives & Activities

The Charity is established for charitable purposes only and the charitable purposes are:

The advancement of religion, specifically the Christian faith, primarily in Paisley and neighbouring parts of Renfrewshire, and also throughout Scotland and the rest of the world, by all means consistent with:

1. The Christian Bible; and
2. The Declaration of Principle;

including, without prejudice to the foregoing generality, worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these.

Achievements & Performance

In relation to activities:

The church continues to meet weekly for Sunday services under the leadership of our Minister, Rev. [REDACTED], who was appointed as Minister in 2021. For those not able to attend in person, the services are also available as a live streaming service. The church also runs a couple of weekly Bible Study sessions, meeting in the homes of the minister and other church members, for study and prayer.

A Pastoral Care lead, to support the minister and congregation, volunteered early in January 2025, to provide a focus for pastoral care activity. This has helped to coordinate visitation activities to those members who cannot attend Sunday services due to infirmity or being housebound. Visitation and contact programmes are now in place to reach out to the church family, their families and beyond into the wider community. All pastoral work is carried out by volunteers, and as and when required, the Minister.

The Renfrewshire Foodbank continues to use our premises on Monday, Wednesday and Friday afternoons. This is a vital service to the community and, although the Foodbank make a donation for the use of the premises, the costs are heavily subsidised by the church.

We commenced an International Café on a Tuesday evening for students studying at the University of the West of Scotland. Following a slow start, momentum has picked up with a steady number of overseas students attending and enjoying some social time together, and attending Sunday services.

It is encouraging that a number of new members have joined the church in the last year, and we look forward to this upward trend continuing in line with the Minister's objective to increase focus on Outreach activities in the community.

Building works to the church sanctuary, windows and hall fabric were completed this year, including the installation of a new boiler to replace the existing boiler which had been in place for over 15 years and was not always reliable. WiFi was introduced across all parts of the church estate and there are now plans to update the church sound system which is showing signs of age having been implemented over 15 years ago.

Paisley Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Financial Review

The financial statements this year are prepared on the accruals basis due to the accounting requirements for the sale of the church manse in 2020 which resulted in an increased income figure for that year and required the preparation of Accrued accounts for the financial year ended 2021. Although our income is below the threshold for documentation of accounts on Receipts and Payments basis, it was agreed by the Trustees to continue to present the accounts for year ended 2025 on an accruals basis. Under the terms of OSCR SCIO regulations, the accounts are also presented under "merge accounting" with Central Baptist Church, Paisley (1st April 2024 to 31st December 2024), and Paisley Baptist Church (1st January 2025 to 31st March 2025) figures merged for the 12 month period from 1st April 2024 to 31st March 2025.

Congregational giving has reduced slightly with offerings and donations totalling £42,840 (£44,362 in 2024). The sizeable legacy payment received in April 2023 (amounting to £139,919), has allowed us to meet the costs of church and hall building repairs, and there remain healthy balances in the Church Bank Accounts.

Tax recovered on Gift Aid continues to be a key source of income which helps to meet the ongoing running and increased utilities' costs. The claim for 2024/25 is £8,467 which is similar to the previous year (2023/24 £8,314). Bank Interest on funds held with the Bank of Scotland and Virgin Money amounted to £15,667. We actively review the accounts on offer in a bid to maximise interest income and reduce bank charges which have been introduced in 2025. Given our change in Charity status and change of name, new Bank accounts were required along with the movement of funds from one account to another.

Additional gifts to other organisations amounted to £2,595 to Baptist Missionary Society (BMS) World Mission, £500 to Scottish Baptist College, £500 to Accord Hospice, Paisley, £500 to the Glasgow City Mission and £500 to Mercy Ships.

The financial statements for the year show an overall deficit of £13,679 (overall surplus for 2024 was £121,402 arising in the main from a very generous legacy payment of £139,919). This year's deficit reflects increased utility costs, and building repairs and upgrades.

The total funds of the church as at the year end are £603,188 (£616,867 for 2023/24).

Risk Management

Whilst the funds of the church are healthy, following sale of the church manse in the 2020/21 accounting period and legacy payment in 2023, the demographic of the congregation may impact longer term viability. There has been an increase in the number of younger people attending and becoming members, and it is hoped that this will continue in line with pastoral care and outreach programmes.

Reserves policy

The Trustees' policy is to maintain unrestricted funds at a level that equates to between 3 and 6 months operating costs. The Charity's unrestricted reserves as at the year end amounted to £597,043 (2024: £604,905) which was significantly above the required level and was acceptable to the Trustees. The Trustees are aware of the ongoing maintenance to the church and hall and expect to require to use the additional reserves for this purpose.

This report was approved by the Trustees on 25th November 2025 and signed on their behalf by



Trustee/Secretary

Paisley Baptist Church

SC ~~002724~~ 053324

Independent Examiner's Report to the Trustees of Paisley Baptist Church

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Professional Qualification/Professional Body: Chartered Accountant

Address

Date: 22/12/25

Paisley Baptist Church
Statement of Financial Activities
Year ended 31 March 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
	Note								
Income and endowments from:									
Donations and Legacies	1	51,411	2,595	0	54,006	189,448	3,147	0	192,595
Charitable Activities	2	0	0	0	0	0	0	0	0
Other trading Activities	3	3,600	0	0	3,600	3,240	0	0	3,240
Investments/Bank Deposits	4	15,667	0	0	15,667	14,330	0	0	14,330
Other Income	5	0	0	0	0	0	0	0	0
Total Income		<u>70,678</u>	<u>2,595</u>	<u>0</u>	<u>73,273</u>	<u>207,018</u>	<u>3,147</u>	<u>0</u>	<u>210,165</u>
Expenditure On:									
Raising Funds	6	0	0	0	0	0	0	0	0
Charitable activities	6	84,457	2,495	0	86,952	85,566	3,197	0	88,763
Total Expenditure		<u>84,457</u>	<u>2,495</u>	<u>0</u>	<u>86,952</u>	<u>85,566</u>	<u>3,197</u>	<u>0</u>	<u>88,763</u>
Net Income/(Expenditure) before gains/(losses) on investments		-13,779	100	0	-13,679	121,452	-50	0	121,402
Net Gains/(Losses) on investments		0	0	0	0	0	0	0	0
Net Income/(Expenditure)		<u>-13,779</u>	<u>100</u>	<u>0</u>	<u>-13,679</u>	<u>121,452</u>	<u>-50</u>	<u>0</u>	<u>121,402</u>
Transfers between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		-13,779	100	0	-13,679	121,452	-50	0	121,402
Total funds brought forward		616,762	105	0	616,867	495,310	155	0	495,465
Total funds carried forward		<u>602,983</u>	<u>205</u>	<u>0</u>	<u>603,188</u>	<u>616,762</u>	<u>105</u>	<u>0</u>	<u>616,867</u>

Paisley Baptist Church
Balance Sheet
At 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Fixed assets	9	114,242	101,857
Total Fixed Assets		<u>114,242</u>	<u>101,857</u>
Current Assets			
Debtors	10	5,376	11,609
Bank and cash		<u>484,046</u>	<u>503,917</u>
		489,422	515,526
Creditors			
Falling due within one year	11	<u>476</u>	<u>516</u>
		476	516
Net Current Assets		488,946	515,010
Net Assets		<u><u>603,188</u></u>	<u><u>616,867</u></u>
Funds of the Charity:			
Unrestricted Income Funds	14	597,043	604,905
Designated Funds	14	5,940	11,857
Restricted Income Funds	14	205	105
Total Funds		<u><u>603,188</u></u>	<u><u>616,867</u></u>

The accounts were approved by the Trustees on _____ and approved on their behalf by:

Paisley Baptist Church
Notes forming part of the financial statements
for the year ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
1 Donations and Legacies								
Offerings	11,148	2,595	0	13,743	18,036	3,147	0	21,183
Tax recovered on Gift Aid	8,467	0	0	8,467	8,314	0	0	8,314
Donations	31,692	0	0	31,692	163,098	0	0	163,098
Grants and similar income	104	0	0	104	0	0	0	0
	0	0	0	0	0	0	0	0
	<u>51,411</u>	<u>2,595</u>	<u>0</u>	<u>54,006</u>	<u>189,448</u>	<u>3,147</u>	<u>0</u>	<u>192,595</u>
No value has been assigned to donated goods/services in the year.								
2 Income from Charitable Activities								
Coffee Mornings/Similar Events	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 Income from Other Trading Activities								
Rent received	3,600	0	0	3,600	3,240	0	0	3,240
	<u>3,600</u>	<u>0</u>	<u>0</u>	<u>3,600</u>	<u>3,240</u>	<u>0</u>	<u>0</u>	<u>3,240</u>
4 Investment Income								
Bank interest	15,667	0	0	15,667	14,330	0	0	14,330
	<u>15,667</u>	<u>0</u>	<u>0</u>	<u>15,667</u>	<u>14,330</u>	<u>0</u>	<u>0</u>	<u>14,330</u>
5 Other Income								
Sale of Manse	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	<u>70,678</u>	<u>2,595</u>	<u>0</u>	<u>73,273</u>	<u>207,018</u>	<u>3,147</u>	<u>0</u>	<u>210,165</u>

Paisley Baptist Church

**Notes forming part of the financial statements
for the year ended 31 March 2025 (continued)**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
6 Analysis of Expenditure								
Raising Funds								
Fund Raising Costs	0	0	0	0	0	0	0	0
Offering Envelopes	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Charitable Activities								
Minister Salary and costs	45,632	0	0	45,632	42,526	0	0	42,526
Minister's Expenses and Similar	1,411	0	0	1,411	1,575	0	0	1,575
Pulpit Supply	490	0	0	490	590	0	0	590
Donations	2,025	2,495	0	4,520	2,000	3,197	0	5,197
Depreciation of fixed assets	9,314	0	0	9,314	8,417	0	0	8,417
Fabric Repairs & Maintenance	1,718	0	0	1,718	11,136	0	0	11,136
Other Buildings Costs	12,925	0	0	12,925	10,815	0	0	10,815
Church Office Expenses	10,942	0	0	10,942	8,507	0	0	8,507
	<u>84,457</u>	<u>2,495</u>	<u>0</u>	<u>86,952</u>	<u>85,566</u>	<u>3,197</u>	<u>0</u>	<u>88,763</u>
Total	<u>84,457</u>	<u>2,495</u>	<u>0</u>	<u>86,952</u>	<u>85,566</u>	<u>3,197</u>	<u>0</u>	<u>88,763</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Paisley Baptist Church
Notes forming part of the financial statements
for the year ended 31 March 2025 (continued)

	2025	2024
	£	£
7 Staff costs and numbers		
Salaries and wages	31,755	29,069
Social security and pension costs	15,288	15,032
Total	<u>47,043</u>	<u>44,101</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	2024
	1	1
Administration		

No employee had employee benefits of over £50,000 (2024 - nil).

8 Trustee Remuneration and Related Party Transactions

The Church paid £1,411 of expenses for Rev. Chris Townsend, all within the remit of his employment.

Three Trustees incurred expenses totalling £53 on behalf of the Church this year. These were re-imbursed in full.

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, an estimated total amount of £6,950 was donated to the charity by its Trustees.

9 Tangible Fixed Assets

	Church Building £	External Path £	Church Equipment £	Total £
Valuation or Cost				
At 1 April 2024	100,000	0	23,774	123,774
Additions	0	6,960	14,739	21,699
Disposals	0	0	0	0
At 31 March 2025	<u>100,000</u>	<u>6,960</u>	<u>38,513</u>	<u>145,473</u>
Accumulated Depreciation				
At 1 April 2024	10,000	0	11,917	21,917
Charge for year	2,500	406	6,408	9,314
Eliminated on Disposals	0	0	0	0
At 31 March 2025	<u>12,500</u>	<u>406</u>	<u>18,325</u>	<u>31,231</u>
Net Book Value				
At 31 March 2025	<u>87,500</u>	<u>6,554</u>	<u>20,188</u>	<u>114,242</u>
At 1 April 2024	<u>90,000</u>	<u>0</u>	<u>11,857</u>	<u>101,857</u>

10 Debtors

	2025	2024
	£	£
Gift Aid Refund Due	2,297	8,314
Other debtors/prepayments	3,079	3,295
	<u>5,376</u>	<u>11,609</u>

11 Creditors

	2025	2024
	£	£
Accruals	476	516
Sundry Creditors	0	0
	<u>476</u>	<u>516</u>

12 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	114,242	5,940	0	0	120,182
Current Assets	489,217	0	205	0	489,422
Current Liabilities	-476	0	0	0	-476
Net assets at 31 March 2025	<u>602,983</u>	<u>5,940</u>	<u>205</u>	<u>0</u>	<u>609,128</u>

Paisley Baptist Church
Notes forming part of the financial statements
for the year ended 31 March 2025 (continued)

13 Volunteers

In common with all congregations of the Baptist Church, the charity benefits from the contributions made by volunteers who give their time and talents willingly for the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown by these volunteers.

14 Movements in Funds

	At 1 April 2024	Income	Expenditure	Revaluation/ Transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds					
Earmarked Fund	105	2,595	-2,495	0	205
	105	2,595	-2,495	0	205
Unrestricted funds					
Church and Manse Fund	426,870	0	-2,906	0	423,964
Church Fixed Asset Fund	11,857	0	-5,917	0	5,940
Fabric Fund	0	0	-1,718	23,417	21,699
General Fund	178,035	70,678	-73,916	-23,417	151,380
	616,762	70,678	-84,457	0	602,983
Total funds	616,867	73,273	-86,952	0	603,188

Purposes of Restricted Funds

Earmarked Fund: This is for receipt and disbursement of monies for specific organisations and causes.

Purposes of Unrestricted or Designated Funds

Church and Manse Fund (unrestricted): This was set up in 2021 and represents the valuation of the church buildings and the proceeds from the Sale of the Manse. These funds are available to the General Fund but have been separated out to meet any exceptional and unplanned costs relating to the church buildings. On the appointment of the new minister in August 2021 it was agreed by members to pay the minister a Housing Allowance rather than purchase a new manse.

Church Fixed Asset Fund (designated): This was set up in 2021 and relates to the cost of the Electric Piano and Video projector. It also includes the cost of upgrade of the AV system.

Fabric Fund: This fund has been designated to cover repairs and maintenance of the buildings owned by the church.

General Fund: This is the main operating fund for church income and expenditure which is not restricted nor designated.

15 Collections for Third Parties

	2025	2024
	£	£
ACCORD Hospice	500	500
Scottish Baptist College	500	500
Glasgow City Mission	500	500
Baptist Missionary Society	2,495	3,197
Mercy Ships	500	0
Alzheimers Scotland	0	500
	4,495	5,197

16 Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the scheme are held separately from those of the employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

In July 2022, The Baptist Union and Trustee of the Scheme announced that they had entered into an agreement with Insurance company "Just Group" to secure DB members' pension benefits. The agreement is referred to as a 'Buy-in' policy. It follows a similar agreement with Just entered into in 2019. The combined agreements mean that Just group are now providing financial backing for all DB pensions. As a result, the deficit recovery contributions reduced to £1 per month from August 2022.

Paisley Baptist Church

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The accounts to the year end 2021 was the first year that Accrued Accounts have been prepared and the accounts to year end 2025 are also presented in this format. The accounts for Central Baptist Church and Paisley Baptist Church have been amalgamated under merge accounting policies to provide one set of accounts for the year.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund. Where the specific purpose of the fund is not known with certainty, the fund has been classified as an unrestricted fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Interest Receivable

Interest on funds held on deposit is included as it accrues and the amount can be measured reliably by the charity - this is normally upon notification of interest paid or payable by the bank.

Tangible fixed assets

The Church Manse was sold in October 2020 and the remaining heritable property asset is the Church Building and adjoining Hall. The charity has previously reported its property at a 2005 valuation date. This value formed the opening valuation for the 2021 Accrued Accounts and continues to inform the residual value in this year's accounts. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All other fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Assets valued at £6,000 were incorporated into the 2021 Accounts for the first time and continue to depreciate on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives, starting April 2020:

Church Buildings	40 years
Buildings fixtures and fittings	5 years
Furniture and church equipment	3 years
New Boiler (fitted Nov 2024)	10 years
New path (laid Aug 2024)	10 years

Taxation

Paisley Baptist Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.