

**ARGO BOXING CLUB**  
**CHARITY NUMBER SC002252**

**ACCOUNTS FOR YEAR TO 31<sup>st</sup> MARCH 2025**

## **ARGO Boxing Club**

### **Report of the Trustees for the year ended 31<sup>st</sup> March 2025**

ARGO Boxing Club presents its annual report and the accounts for the year ended 31<sup>st</sup> March 2025.

ARGO Boxing Club is a charitable organisation (SC002252) and is registered at 20 Drumchapel Road, Glasgow, G15 6QE.

#### **Officers**

The Executive Committee consists of six members. [REDACTED] is Chair and responsible for providing supportive leadership, presiding over meetings, and guiding decisions taken by the Executive Committee. The administration of the club is carried out by the Treasurer, [REDACTED] and Secretary, [REDACTED]. The club has two Child Protection Officers, [REDACTED] and [REDACTED]. [REDACTED], Head Coach, and volunteer [REDACTED] are responsible for operational matters and attend all executive meetings. [REDACTED] and [REDACTED] are responsible for the club's social media and fundraising events.

#### **Review of activities**

The financial statements for the year to 31<sup>st</sup> March 2025 show a surplus of £8,205, all of which is unrestricted funds. Subscriptions have increased compared to last year, and exceed budgets, due to additional members and a change in pricing structure. There were no grants and donations received this year due to no requirement to make any applications.

Fundraising activities income is higher than last year due to the success of our annual show and ladies' lunch.

Negotiations continue on the lease contract and, until resolved, the accounts do not reflect any rental costs.

#### **Objectives and activities of the club**

ARGO Boxing Club was founded in 1973 by [REDACTED], and is a well-established, voluntarily ran, amateur boxing club. The principal purpose is the provision of quality boxing and exercise training to boys and girls and adults within the local community. The club has been an integral part of the Drumchapel community for over forty years and has an 'open door' policy whereby new participants are welcome at any time.

ARGO is an Affiliated Club of Boxing Scotland Ltd, which operates a quality development programme designed to be adopted and implemented by boxing clubs. The club has seven registered coaches, all of whom have Boxing Scotland Level 1 coaching qualifications, and two have Boxing Scotland level 2 coaching qualifications.

Our programme provides a nationally recognised standard that enables clubs to develop safe environments and to encourage lifelong participation through sustainable boxing development pathways and clubs. ARGO is proud to have reached Boxing Scotland 'Silver' level, due to having better facilities in our new gym.

ARGO play an active part in the community and in Drumchapel Sports Hub. We have played an integral part in the Drumwealth Games which supports local school pupils participating in a wide range of sports. Furthermore, we have community groups using our gym during the day, when the boxing club are not using the facility. Men Matter Scotland run boxing training sessions on a Friday afternoon, and we are in discussion with North West Recovery to deliver training sessions to people in recovery from substance misuse, and Enable Fortune Works for one of our volunteers to deliver boxing sessions to adults with learning disabilities.

ARGO Boxing Club is committed to making a positive impact to the lives of the people within our community. Our aim is to motivate young people and to engage them in an activity which will provide discipline and motivation whilst keeping them off the streets. We also strive for boxing excellence and continue to develop the skills and techniques of our boxers. We operate boxing sessions for 9-12 year olds and 13+ and offer keep fit sessions for adults. Our gym is open five nights a week and membership is growing in every category.

The work of ARGO provides demonstrable tangible benefits, and our aim is to continue to build on the positive influence our club has on the community. We consistently turn out fantastic young boxers with our transition season from temporary gym to our new gym producing one Novice Champion. Now that we are settled in our new gym we expect more boxing achievements in the coming seasons.

### **Respective Responsibilities**

The club acknowledges its responsibility for the financial statements prepared for the year ended 31<sup>st</sup> March 2025 and has made available all books and records relating to its activities.

The club is responsible for keeping proper accounting records that disclose reasonable accuracy at any time the financial position of the club. The club is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval of the financial statements**

I approve the financial statements for the year ended 31<sup>st</sup> March 2025. I confirm that I have made available all relevant accounting records and information for their preparation.

On behalf of ARGO Boxing Club

.....  
[Redacted] (Treasurer)

.....  
Date

**ARGO Boxing Club****Income and Expenditure for the Year Ended 31st March 2025**

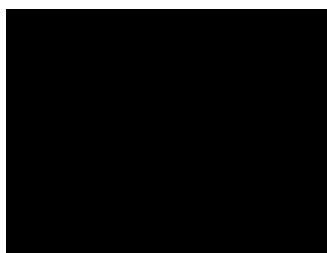
	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>
<b><u>Incoming Resources</u></b>		
Membership income	15,832	12,882
Grants and charitable donations	-	17,575
Fundraising activities	7,752	6,739
Other income	-	-
	<hr/> 23,584	<hr/> 37,196
<b><u>Resources Expended</u></b>		
Rents	-	1,086
Fundraising costs	1,811	383
Club development	-	24,679
Running costs	5,851	3,044
Repairs & maintenance	3,960	-
Equipment	3,757	8,833
	<hr/> 15,379	<hr/> 38,025
Net movement in funds	<hr/> 8,205	<hr/> (829)
Opening fund balances	<hr/> 9,852	<hr/> 10,681
Closing fund balances	<hr/> <hr/> 18,057	<hr/> <hr/> 9,852

All activities at 2025 are continuing.

**ARGO Boxing Club**  
**Balance Sheet as at 31<sup>st</sup> March 2025**

	<b>Unrestricted Funds £</b>
Cash at bank / Net Assets	<u><u><b>18,057</b></u></u>
<b>Represented by:</b>	
Capital at 1.4.24	9,852
Surplus	8,205
Capital at 31.3.25	<u><u><b>18,057</b></u></u>

The financial statements were approved and authorised for issue by ARGO Boxing Club and signed on their behalf by:



Date: 7<sup>th</sup> May 2025

These unaudited financial statements have been subjected to independent examination.

## **Independent Examiner's Report to the Trustees of The Argo Boxing Club**

I report on the accounts of the Argo Boxing Club for the year ended 31<sup>st</sup> March 2025.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts in accordance with the applicable law and the club's governing document.

I have carried out an independent examination of the accounts in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An independent examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out below.

### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of that legislation

have not been met;

**or**

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

