

Moray Flying Circus

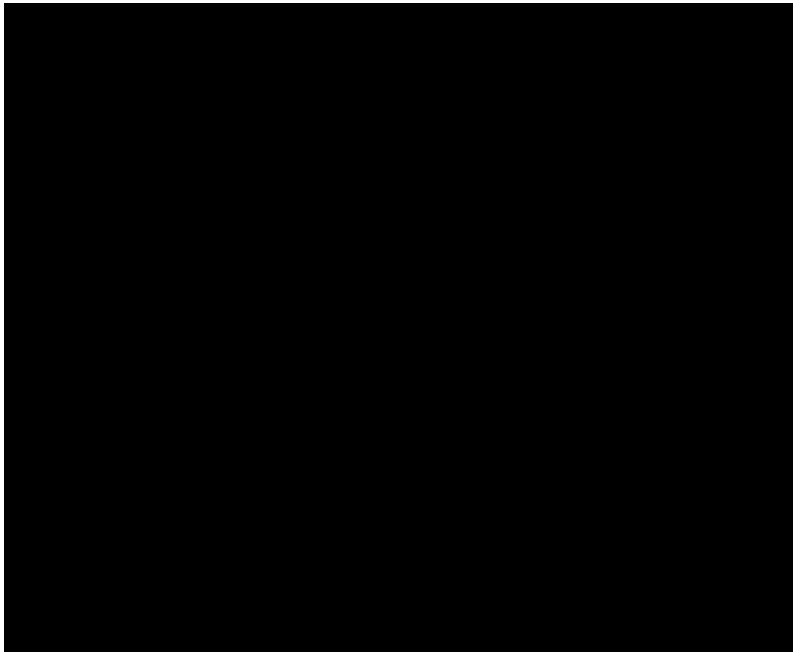
**Accounts and Trustees' Annual
Report**

April 2024 to April 2025

Charity contact information

Moray Flying Circus

Scottish Charity Number: SC053314



Charity Trustees

Name all of your charity trustees for the period, and the date they left if they were not in post for the whole year



5. Deborah Hedley

Objectives and activities

“Moray Flying Circus aims to promote mental and physical wellbeing in children and adults, of all backgrounds and abilities, through the joy of aerial and circus. Circus connects education, physical art and social development, empowering people to engage, learn, play, connect with others, and share skills. Crossing social boundaries, circus is a transformative tool for building confidence and resilience through play and creativity. Using a combination of both funded and paid for opportunities, we offer training, performances and sessions in a welcoming and inclusive environment. We aim to, wherever possible, specifically reach marginalised groups that may not otherwise have such opportunities”

We deliver regular circus and aerial classes, workshops, performances and events in Moray and across Scotland. We aim to create affordable opportunities to connect with creativity and circus, whilst also promoting mental and physical wellbeing.

Structure, governance and management

A formally constituted charity, registered with the Office of the Scottish Charity Regulator (OSCR)

Our governing document is a constitution filed with OSCR.

Trustee recruitment and appointment

Our five trustees were appointed upon the formation of the charity, which was constituted on 29th April 2024. The recruitment process of the trustees was via invitation of the founders and employees of Moray Flying Circus.

They were appointed based on their knowledge of the work Moray Flying Circus did before it was formed as a charity, or their experience as professionals working in the third sector, or their experience as creative and circus professionals in the UK in their own business. This gives the trustees a varied experience of those who are running similar work and those who have experience of the people potentially benefitting from this work.

Achievements and performance

Over the accounting period we delivered 4 blocks of our regular Thursday and Sunday aerial classes, as well as two blocks of circus skills classes for younger children at Forres Community Centre.

We received £2000 in funding from the Newbold Trust that was spent during the accounting period in full. This funded many of our start-up costs, from creating and hosting our website, paying for our Public and Employers Liability Insurance, supporting subsidised places on our regular classes, a kit safety check and a promotional event for our newly founded charity. This event was filmed and photographed, leaving us with a high quality video and images that we can use to further fundraise for our work.

We also received £3370 funding from Moray Council's Shared Prosperity Fund to support the delivery of a week long Summer camp with sessions running for young people during the day and adults in the evening. The funding allowed participants to attend whatever their socio-economic status, helping achieve our aims of making circus accessible to all. As part of this week-long summer camp we organise a student showcase, which is a performance opportunity for all of the young people who take part in the camp and any of our adult students who want to perform. The young people create a group performance and individual routines on the ground and in the air, and then in the second half of the performance the adults perform their aerial routines. For this showcase we hired the town hall in Forres, as well as lights, and we had the whole event filmed, creating a promotional video to highlight some of the work we do.

We were also successful in our funding application to tsiMoray's Communities Mental Health and Wellbeing Fund Year 4, to support circus outreach programmes to young people aged 16 - 25 years across Moray. None of this was spent as it is for our project delivery in the year 2025 to 2026.

We delivered numerous circus skills sessions for Moray Council, for their youth department primarily.

We worked with Gordonstoun's school to deliver workshops and choreograph aerial sequences for their Christmas production of Peter Pan. As part of this we taught students who had never previously done aerial, sequences that could be worked into the production, and provided aerial rigging, equipment and safety for the duration of the rehearsals and performances.

Our team of instructors, and some of our students, performed at the Belladrum Tartan Heart Festival, Gairloch Highland Games, The Gathering Festival in Inverness, The Grant Park 100 years celebration.

After our formation, but just before our formal constitution as a charity, we took four young people to the National Circus Centre's Youth Circus Exchange in London.

We hosted aerial workshop by international aerial rope teacher [REDACTED] [REDACTED] for our more experienced students, teachers and visiting students from further afield.

Financial review

In the financial year 2024/25, Moray Flying Circus was awarded a total of £14,871 in restricted funding.

- £2000 from Newbold Legacy Trust was spent on setting up MFC as a charity, as detailed earlier
- £3370 from the UK Shared Prosperity fund was spent in running a Summer Circus Camp, as detailed earlier
- £9501 from TSI Moray's Community Mental Health and Wellbeing fund was received in March 2025, and none was spent during the 2024/25 financial year.

Thus, £9501 of restricted funds were unspent, with £5370 spent.

Moray Flying Circus generates its own unrestricted funds in the form of profit from regular aerial classes, and paid workshops, events and performances. The majority of income from these sources is used to cover teacher/leader fees, travel and admin time. Any additional profit is used to supplement costs for replenishing equipment like the circus toys or aerial rigging. This additional profit will form our unrestricted reserves.

During the 2024/25 financial year, MFC had an unrestricted income of £23,110. MFC made total payments of £23,115, leaving our unrestricted funds £5 in deficit. We forecast that our reserves will increase in 2025/26, following this initial year of investment in equipment and set-up costs.

Statement of the charity's policy on reserves

We aim to have reserves of £2000 to fall back on in emergency and for unforeseen contingencies. Any further unrestricted funds above this sum that we might receive will be spent on achieving our goals as stated in our 'Mission statement'.

We are currently well below this amount as we have only been running a year. Funding applications are in process and we continue to earn funds

from some of the events we are paid to work at.

Details of any deficit

As of April 5th 2025, Moray Flying Circus had £9496. We had £9501 of unspent restricted funding, meaning that MFC technically had a £5 deficit in unrestricted funding at the end of the financial year.

Donated facilities and services

NA

Future plans

In the coming financial year 2025 to 2026, we plan to deliver our Circus Connects project and NHS Grampian project. These two funded projects will be delivering circus skills sessions to youth groups and young people in various locations around Moray, in particular areas that are considered more isolated, including Buckie, Keith and Aberlour.

We plan to continue our regular weekly classes, following the school term timetable, and offering subsidised places wherever possible. In both the Circus Connects and NHS Grampian projects we have a dedicated pot of money for subsidising places in our regular classes.

We aim to continue our work with Moray youth work team, UHI Moray, Moray Pride and other organisations, as well as continue to be part of the Moray Pathways network.

Additional information

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Declaration

Signed on behalf of the charity trustees:



Print name



Designation

Trustee for Moray Flying Circus

Date

16/12/25

Independent Examiner's Report to the Trustees of Moray Flying Circus Trust

I report on the accounts of the charity for the year ended April 5th 2025 which are set out on page 5 of the Trustees Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Have been met



Relevant Professional qualification/professional body: Company Director



Date: 25/11/2025

Enter charity name below

Enter SC No.
below

Moray Flying Circus

SC05331

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Receipts and payments accounts

For the
period from

Period start date

to

Period end date

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	-				-	
Legacies	-				-	
Grants	-	14,871			14,871	
Receipts from fundraising activities	-				-	
Gross trading receipts	23,110				23,110	
Income from investments other than land and buildings	-				-	
Rents from land & buildings	-				-	
Gross receipts from other charitable activities	-				-	
					-	
A1 Sub total	23,110	14,871	-	-	37,981	-

**A2 Receipts
from asset &
investment sales**

Proceeds from sale of fixed assets	-				-	
Proceeds from sale of investments	-				-	
A2 Sub total	-	-	-	-	-	-
Total receipts	23,110	14,871	-	-	37,981	-

A3 Payments

Expenses for fundraising activities	-				-	
Gross trading payments	23,115				23,115	
Investment management costs					-	
Payments relating directly to charitable activities	-	5,370			5,370	
Grants and donations	-				-	
Governance costs:					-	
Audit / independent examination	-				-	
Preparation of annual accounts	-				-	
Legal costs	-				-	
Other					-	
A3 Sub total	23,115	5,370	-	-	28,485	-

**A4 Payments
relating to asset
and investment
movements**

Purchases of fixed assets					-	
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Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	23,115	5,370	-	-	28,485	-
Net receipts / (payments)	(5)	9,501	-	-	9,496	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(5)	9,501	-	-	9,496	-

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Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	-	-	-	-	-
	Surplus / (deficit) shown on receipts and payments account	-	9,501	-	-	9,501	
						-	
						-	
	Cash and bank balances	-	9,501	-	-	9,501	-

at end of
year
(Agree
balances
with
receipts
and
payments
account(s
)

#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

Details

Fund to which asset belongs

Market
valuation
to nearest
£

Last year
to nearest
£

B2
Investments

Total

-

-

Details

Fund to which asset belongs

Cost (if
available)
to nearest £

Current
value (if
available)
to nearest
£

Last year
to nearest
£

B3 Other
assets

Total

-

-

-

Details

Fund to which liability relates

Amount
due
to nearest
£

Last year
to nearest
£

B4 Liabilities

-

Total

-

-

Details

Fund to which liability relates

Amount
due
(estimate)
to nearest
£

Last year
to nearest
£

B5
Contingent
liabilities

-

Total

-

-

Signed by one
or two trustees
on behalf of all
the trustees

Signature*

Print Name

Date of
approval

		15/12/25
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Section C Notes to the Accounts

C1 Nature and purpose of funds (*may be stated on analysis of funds worksheets*)

Gross trading receipts' includes fees for regular classes, one-off workshops, holiday camps, performances etc: all activities not related to funded programmes. Funding from TSI Moray, UK Shared Prosperity Fund and the Newbold Legacy Trust was restricted and funds were used to support specific programmes. None of the TSI Moray funding was spent during the 2024/25 financial year, as it was awarded towards the end of the financial year. The programme funded by TSI Moray is currently underway in 2024/25. Aims of these funded programmes include improving mental health and increasing physical activity through circus activities. Each programme has a target group: those struggling with their mental health; rural isolation; additional support needs; age groups or geographical areas identified as struggling with poverty.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee

	Number of trustees	£

expenses - details			
	Nature of relationship	Nature of transaction	Transaction amount (£)
			Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons			
C6 Other information			

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

2 Grants

	Unrestricted funds	Restricted funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £
Newbold Legacy Trust		2,000	2,000	-
TSI Moray Community Mental Health		9,501	9,501	

Fund		
UK Shared Prosperity Fund		3,370
Total	-	14,871

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3,370	
-	
14,871	

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3 Gross receipts from other charitable activities

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

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4 Payments relating directly to charitable activities

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Newbold Legacy Trust		2,000			2,000	
TSI Moray Community Mental Health Fund		-			-	
UK Shared Prosperity Fund		3,370			3,370	
					-	
					-	
					-	

					-	
					-	
					-	
					-	
					-	
Total		5,370			5,370	
	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

Additional analysis (3)

	Newbold Legacy Trust	TSI Moray Community mental health and wellbeing fund	UK Shared Prosperity Fund	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants	2,000	9,501	3,370		14,871	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	

Sub total	2,000	9,501	3,370	-	14,871	-
					#REF!	

**Receipts from
asset & investment
sales**

Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	2,000	9,501	3,370	-	14,871	-
					#REF!	

Payments

Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	2,000	-	3,370		5,370	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	2,000	-	3,370	-	5,370	-
					#REF!	

**Payments relating
to asset and
investment**

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movements

Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
					#REF!	
Total payments	2,000	-	3,370	-	5,370	-
					#REF!	
Net receipts , (payments,	-	9,501	-	-	9,501	-
Transfers to / (from) funds					-	
Surplus / (deficit, for year	-	9,501	-	-	9,501	-
					#REF!	

Nature and purpose of funds

Newbold Legacy Trust: this fund was instrumental in establishing MFC as a charity. It allowed us to create a website, marketing materials, and a launch event for the charity which enabled us to network with useful organisations and potential participants. It allowed the charity to purchase equipment: this let us apply for funding for larger projects. It also allowed us to provide subsidised places on our regular classes for low-income families. UK Shared Prosperity Fund: this fund enabled MFC to run heavily subsidised circus camps for children and adults who would not otherwise afford to attend. TSI Moray Community Mental Health and Wellbeing Fund: this funds our 'Circus Connects' project, which aims to target teens and young adults facing rural isolation and poverty. A programme of free circus skills and aerial workshops across three rural towns is underway.

#REF!

Additional analysis (2)

5 Breakdown of unrestricted funds

Class fees, one off workshops and performance fees	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below
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					Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	23,110				23,110	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	23,110	-	-	-	23,110	-
					#REF!	

Receipts from asset & investment sales

Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	23,110	-	-	-	23,110	-
					#REF!	

Payments

Expenses for fundraising activities					-	
-------------------------------------	--	--	--	--	---	--

Gross trading payments	23,115				23,115	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total:	23,115	-	-	-	23,115	-

#REF!

Payments relating to asset and investment movements

Purchases of fixed assets					-	
Purchase of investments					-	
Sub total:	-	-	-	-	-	-

#REF!

Total payments	23,115	-	-	-	23,115	-
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#REF!

Net receipts , (payments,	(5)	-	-	-	(5)	-
Transfers to / (from) funds					-	

Surplus /
(deficit) for
year

(5)	-	-	-	(5)	-
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#REF!

Nature and
purpose of
funds

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#REF!

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Additional analysis (3)

6 Breakdown of restricted funds

Newbold
Legacy
Trust

TSI Moray
Community
mental
health and
wellbeing
fund

UK Shared
Prosperity
Fund

Restricted
fund 4 -
enter
name of
fund below

Total
restricted
funds

Total
restricted
funds last
period

Receipts

Donations					-	
Legacies					-	
Grants	2,000	9,501	3,370		14,871	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other					-	

charitable activities						
Sub total:	2,000	9,501	3,370	-	14,871	-

#REF!

**Receipts from
asset & investment
sales**

Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total:	-	-	-	-	-	-

Total receipts	2,000	9,501	3,370	-	14,871	-
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#REF!

Payments

Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	2,000	-	3,370		5,370	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total:	2,000	-	3,370	-	5,370	-

#REF!

Payments relating

**to asset and
investment
movements**

Purchases of fixed assets					-	
Purchase of investments					-	
Sub total:	-	-	-	-	-	-
					#REF!	
Total payments:	2,000	-	3,370	-	5,370	-
					#REF!	
Net receipts , (payments,	-	9,501	-	-	9,501	-
Transfers to / (from) funds					-	
Surplus / (deficit, for year	-	9,501	-	-	9,501	-
					#REF!	

**Nature and
purpose of funds**

Newbold Legacy Trust: this fund was instrumental in establishing MFC as a charity. It allowed us to create a website, marketing materials, and a launch event for the charity which enabled us to network with useful organisations and potential participants. It allowed the charity to purchase equipment: this let us apply for funding for larger projects. It also allowed us to provide subsidised places on our regular classes for low-income families. UK Shared Prosperity Fund: this fund enabled MFC to run heavily subsidised circus camps for children and adults who would not otherwise afford to attend. TSI Moray Community Mental Health and Wellbeing Fund: this funds our 'Circus Connects' project, which aims to target teens and young adults facing rural isolation and poverty. A programme of free circus skills and aerial workshops across three rural towns is underway.