



ROYAL DORNOCH
FOUNDATION

HERITAGE

Scottish Registered Charity SC053308

Annual Report 2024-25

The Royal Dornoch Foundation (Heritage) began operations in 2024/25. It had no major outlays relating to the club's heritage. Regular costs mainly comprised regular office costs, the rental of accounting software and bank charges. The Foundation made a profit of just over £3000 based on a donor income of £4700.

The balance sheet reflects a large donation to the Foundation which is treated as deferred income and will be used to pay for a statue to be installed at the club in 2026.

The trustees comprise Hamish Macrae, Allan Ramsay, Alison Davies, Ken Mackenzie, Bob Grant and David Bell. David Bell chairs the trustees. Our accounting has been verified by Ms Jean Sharp, Financial Administrator at Royal Dornoch Golf Club. She and Professor Bell have signed the attached accounts.

A handwritten signature in black ink that reads "David Bell". The signature is written in a cursive style with a large, sweeping 'D' and a distinct 'B'.

Professor David Bell CBE FRSE FAcSS (Chair of Trustees)
Royal Dornoch Golf Club
Golf Road
Dornoch IV25

Profit and Loss

Royal Dornoch Foundation (Heritage)
For the year ended 31 March 2025

2025

| | |
|--|-----------------|
| Turnover | |
| Donations Received | 4,700.00 |
| Total Turnover | 4,700.00 |
| Gross Profit | 4,700.00 |
| Administrative Costs | |
| IT Software and Consumables | 105.50 |
| Printing & Stationery | 270.00 |
| Professional Fees | 1,260.00 |
| Total Administrative Costs | 1,636.50 |
| Operating Profit | 3,063.50 |
| Profit on Ordinary Activities Before Taxation | 3,063.50 |
| Profit after Taxation | 3,063.50 |



David Bell

Balance Sheet

Royal Dornoch Foundation (Heritage)
As at 31 March 2025

31 MAR 2025

| | |
|---|-------------------|
| Current Assets | |
| Cash at bank and in hand | |
| Bank of Scotland | 68,533.50 |
| Total Cash at bank and in hand | 68,533.50 |
| Prepayments | 34,800.00 |
| Total Current Assets | 103,333.50 |
| Creditors: amounts falling due within one year | 270.00 |
| Creditors Control | 100,000.00 |
| Deferred Income | 100,270.00 |
| Total Creditors: amounts falling due within one year | 100,270.00 |
| Net Current Assets (Liabilities) | 3,063.50 |
| Total Assets less Current Liabilities | 3,063.50 |
| Net Assets | 3,063.50 |
| Capital and Reserves | |
| Current Year Earnings | 3,063.50 |
| Total Capital and Reserves | 3,063.50 |


David Bell