

Cornton Baptist Church SCIO
Trustees' Report and Financial Statements
Year ended 31 December 2024



Cornton Baptist Church SCIO

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Cornton Baptist Church SCIO

Report of the Trustees for the year ended 31 December 2024

The Trustees are pleased to present their report together with the financial statements of the church for the year to 31 December 2024.

Registered office

Achray Drive
Cornton
Stirling
FK9 5DR

Bankers

Bank of Scotland
7-13 Port Street
Stirling
FK8 2EJ

Solicitors

Kerr & Co
10 Albert Place
Stirling
FK8 2QL

Status of Charity and governing document

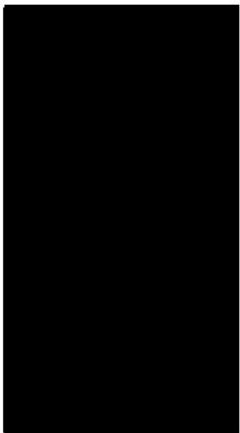
Cornton Baptist Church is a Scottish Charitable Incorporated Organisation (SCIO) (SC053082). It was registered in its current legal form on 29 January 2024. The charity was previously an Unincorporated Organisation (SC019740) but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 31 March 2024. It has a single tier structure and as such the Trustees are the members of the charity.

Aims and affiliation

The aims of the church are “the advancement of the Christian faith, primarily in the Cornton area of Stirling and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible”. The church is affiliated to the Baptist Union of Scotland.

Trustees and Office Bearers

The church is congregational in policy and its day-to-day running is undertaken by the Office Bearers (the Trustees). The Office Bearers who served during the year and to date are as follows:



(Pastor)
(Associate Pastor)
(Treasurer)
(Secretary)

(Appointed 13 June 2024)

(Resigned 05 June 2025)

(Appointed 05 June 2025)

The title deeds to the property noted on page 6 are held in the name of the church.

Appointment of Trustees

New trustees are nominated for appointment by church members and confirmed in that appointment by a meeting of church members. Prior to church meetings, the nominee is interviewed by the Pastor and gives public testimony to their faith. New Trustees would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Cornton Baptist Church SCIO

Report of the Trustees for the year ended 31 December 2024

Achievements and performance

During 2024, the church saw some significant changes in its operations. As stated elsewhere, the church converted to a SCIO, with all activity and assets transferring to the new SCIO (Cornton Baptist Church SCIO) on 31 March 2024.

Significant highlights, events and developments of note in the year include the following:

In relation to **activities**:

- The church's livestream equipment continues to be utilised each week allowing us to broadcast our services via the internet thus enabling us to reach not only our own members but also a wider audience. A hybrid model continues to remain in place, with a live broadcast continuing for those unable to attend in person.
- Our prayer meetings take place each week; one prayer meeting is run online and a second in person.
- At the start of 2023, small groups were re-introduced. There are currently 6 small groups meeting each fortnight, with 75 individuals signed up to attend.
- The ongoing activities of the church, namely Sunday School, young people groups, kids' clubs, and monthly ladies' meetings all continue to operate and meet the needs of the local community. A monthly men's meeting was introduced in the final quarter of the year.
- The needs of the community are always under consideration and various families were supported. The community larder continues to operate from the church and is well used. In addition a community café is operated one lunchtime a week, offering a free soup and sandwich lunch.
- The church continued to support missionaries at home and abroad through the Baptist Missionary Society.
- The church is delighted to provide chaplaincy support at Cornton Primary School and Cornton Nursery. We also participated in the joint chaplaincy arrangement at Stirling University.
- As noted last year, youth and community programmes continue to be, staffed by volunteers rather than a member of church staff.

In addition to the above, the church invested significantly in the church and manse buildings during the year. Over £56k was expensed repairing the church floor and renewing joists, while £15k was expensed installing a new kitchen at the church manse.

In relation to **funding**:

- Giving to the General fund of the church continued to be healthy under the Gift Aid scheme.
- Giving to the Fellowship fund was £5,157 (2023: £nil).

Financial review

Principal sources of funding

The church receives its funding from church members by way of regular offerings and gift aid donations.

Results for the year

As a result of an overall deficit for the year of £56,380 (2023: surplus of £24,186), the church held total funds amounting to £67,543 (2023: £123,923) at the year end, split between the general fund of £62,928 (2023: £123,724) and the restricted funds of £4,615 (2023: £199).

Reserves

It is the policy of the church to maintain unrestricted funds, that is, funds not committed or invested in fixed assets, at a level which equates to approximately three month's unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The unrestricted General Fund on page 6 and note 5 at 31 December 2024 amounted to £62,928 (2023: £123,724) and was at the required level.

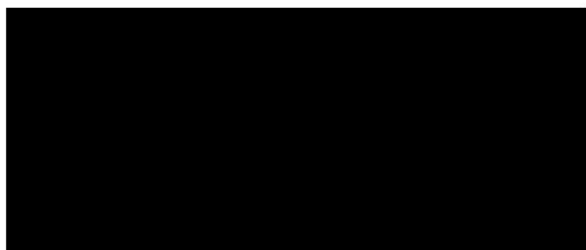
Cornton Baptist Church SCIO

Report of the Trustees for the year ended 31 December 2024

Donations

The church makes donations from its gift income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

Approved by the Trustees on 1 SEPTEMBER 2025 and signed on their behalf by:



Cornton Baptist Church SCIO

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

I report on the accounts of the congregation for the year ended 31 December 2024 which are set out on pages 5 to 8.

Respective responsibilities of Trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Chartered Certified Accountants

Date: 09/09/2025

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Cornton Baptist Church SCIO

Receipts and Payments Account

For the year ended 31 December 2024

	Notes	General fund £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts					
Gift Aid donations		76,471	-	76,471	76,711
Gift Aid reclaimed		18,593	-	18,593	16,712
Offerings and donations		42,599	6,031	48,630	29,553
Hall hire		290	-	290	1,735
Bank interest		2,482	-	2,482	2,058
Refunds		254	-	254	9,850
Total receipts		140,689	6,031	146,720	136,619
Payments					
<i>Payments for Charitable activities</i>					
Gross salaries	3	66,429	-	66,429	51,038
Employer NI	3	708	-	708	1,011
Employer's pension contribution	3	5,585	-	5,585	4,898
Minister expenses		4,083	-	4,083	2,621
Youth work expenses		1,006	-	1,006	741
Church maintenance and equipment		79,609	-	79,609	14,280
Heat & Light		2,206	-	2,206	4,614
Manse council tax		3,183	-	3,183	3,095
Insurance		1,757	-	1,757	1,680
Licences		1,193	-	1,193	1,018
Telephone		448	-	448	408
Welfare		-	741	741	153
Affiliations		2,920	-	2,920	2,920
Gifts and donations	6	19,714	874	20,588	16,680
Professional fees		4,196	-	4,196	2,586
Independent examination		870	-	870	792
Sundry expenses		7,578	-	7,578	3,898
Total payments		201,485	1,615	203,100	112,433
Surplus / (Deficit) for the year		(60,796)	4,416	(56,380)	24,186
Transfers		-	-	-	-
Net increase / (decrease) in cash for the year		(60,796)	4,416	(56,380)	24,186
Cash balances brought forward		123,724	199	123,923	99,737
Cash balances carried forward		62,928	4,615	67,543	123,923

Cornton Baptist Church SCIO

Statement of Balances

As at 31 December 2024

	Notes	Opening balance £	2024 (Deficit) for year £	Closing balance £	Opening balance £	2023 Surplus for year £	Closing balance £
Bank and cash balances		123,923	(56,380)	67,543	99,737	24,186	123,923
		123,923	(56,380)	67,543	99,737	24,186	123,923

Reserves

Unrestricted fund:	4						
General				62,928			123,724
Restricted funds:	5						
Fellowship				4,615			199
				67,543			123,923

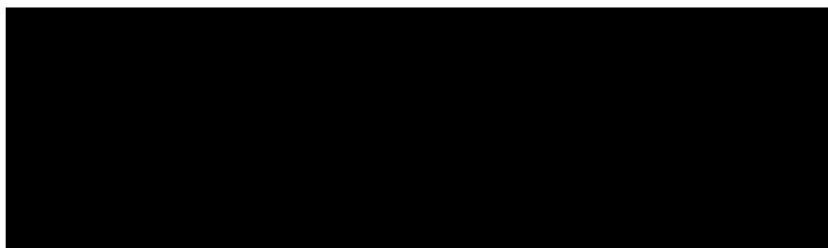
Statement of assets at 31 December 2024

Property and improvements (at cost)	437,000	437,000
Pension prepayment	553	-
Gift aid reclaim due	19,118	18,593

Statement of liabilities at 31 December 2024

Other taxation	926	989
Accrued expenses	912	870
Pension liability	-	63
	1,838	1,922

Approved by the Trustees on 1 *September* 2025 and signed on their behalf by the undernoted:



The notes on pages 7 and 8 form part of these financial statements.

Cornton Baptist Church SCIO

Notes to the accounts

For the year ended 31 December 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments Account as shown on page 5, funds are defined as

Unrestricted fund: comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds: comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2 Transactions with Trustees and reimbursement of expenses

Expenses of £3,295 (2023: £6,214) were reimbursed to 4 (2023: 4) Trustees during the year ending 31 December 2024. Gross salary payments to the Minister (who is also a Trustee) in the year were £35,794 (2023: £32,002) and employer pension payments were £5,585 (2023: £4,069).

3. Staff numbers

	2024	2023
	£	£
Gross salaries	66,429	51,038
Employer's NI	708	-
Employer's pension contributions	5,585	4,898
	<u>72,722</u>	<u>55,936</u>

The average number of employees during the year was 2 (2023: 2).

4. Unrestricted fund

	Balance at 01.01.24	Income	Expenditure	Balance at 31.12.24
	£	£	£	£
General fund	123,724	140,689	(201,485)	62,928
Total unrestricted fund	<u>123,724</u>	<u>140,689</u>	<u>(201,485)</u>	<u>62,928</u>

Explanation of funds

General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

5. Restricted funds

	Balance at 01.01.24	Income	Expenditure	Balance at 31.12.24
	£	£	£	£
Fellowship fund	199	5,157	(741)	4,615
Third party donations	-	874	(874)	-
Total restricted funds	<u>199</u>	<u>6,031</u>	<u>(1,615)</u>	<u>4,615</u>

Cornton Baptist Church SCIO

Notes to the accounts

For the year ended 31 December 2024

5. Restricted funds (cont'd)

Explanation of funds

Fellowship fund is used to help those in need in the congregation and local community.

Third party donations fund is used for donations collected for third parties.

6. Donations and gifts

Total donations and gifts in the year for the support of missionaries and other organisations:

	General fund	Restricted funds	Total 2024	Total 2023
	£	£	£	£
<i>Institutions:</i>				
Ukraine	-	-	-	5,000
Tek Ura	100	-	100	2,200
BMS	2,380	-	2,380	2,180
Navigators	1,300	-	1,300	1,600
CAP	2,600	-	2,600	1,100
Start Up Stirling	600	-	600	600
Friends International	-	-	-	550
Stirling Street Pastors	900	-	900	550
Mission International	900	-	900	500
Stirling Interfaith	300	-	300	300
Elgin Baptist Church	-	-	-	200
Connect2	900	-	900	-
FI Ministries	650	-	650	-
Forres Baptist	200	-	200	-
Malawi Fruits	800	-	800	-
Prison Fellowship	200	-	200	-
Quiet Waters	900	-	900	-
Steward Tek	1,000	-	1,000	-
Stewardship	1,500	-	1,500	-
Young Life Int	500	-	500	-
Stirling University Christian Union	100	-	100	-
<i>Individuals:</i>				
Donations (2024: 7 individuals; 2023: 1 individual)	4,758	-	4,758	1,900
	20,588	-	20,588	16,680