

Northmavine Up Helly Aa SCIO

Scottish Charity Number: SC053074

Annual Report and Financial Statements

For the year end 31 December 2024

Trustees' Annual Report

For year ended 31st December 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st December 2024

Reference and Administrative Information

Charity Name

Northmavine Up Helly Aa SCIO

Charity Number

SC053074

Address



Current Trustees

Full Name	Office in the SCIO	Date of appointment
[Redacted Trustees Information]		

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 23 January 2024. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 23 January 2024. It has a single tier structure and as such the trustees are members of the charity.

Appointment of trustees

Trustees are recruited to the Organisation following a vote held at a public meeting to elect the future Jarl (chief guizer) from a rotating nominated district of Northmavine.

As per the Constitution:

“The board may at any time appoint any person who has been a former Jarl of the Northmavine Up Helly Aa festival or is elected to be a future Jarl of the Northmavine Up Helly Aa festival (subject to clause 15 and providing they are not debarred under clause 17) to be a charity trustee - by way of a resolution passed by majority vote at a board meeting.”

Trustees are elected at the annual general meeting. There must be a minimum of twenty and a maximum of forty trustees.

Objectives and Activities

Charitable Purposes

To promote the culture and heritage of Northmavine, Shetland through organising recreational activities and events including an annual community festival Fire Festival known as Northmavine Up Helly Aa. The roots to the festival go back several centuries and involve fancy dress, a torch-lit procession and burning of a galley ship, which echoes Norse rituals and reflects Shetland's connections to its Viking past.

Activities

The charity organises the annual fire festival called Northmavine Up Helly Aa which takes place each February. The event includes visits to the local primary schools, village halls and a torchlit procession followed by the burning of galley ship. This is followed by dancing to live music and a variety of “skits” performed by squads made up from members of the local community. The charity also organise the Hop Night and Guizers’ Return in February each year and the Handover Night in September each year, which are all ticketed events with local bands providing musical entertainment.

Achievements and Performance

The charity successfully ran four key traditional events within Northmavine this year including the Northmavine Up Helly Aa across Northmavine, Northmavine Up Helly Aa Hop in the North Roe &

Lochend Hall, Northmavine Up Helly Aa Guizers' Return in the Sullom & Gunnister Hall and the Northmavine Up Helly Aa Handover in the Galley Shed.

The Mass Meeting was also held in early February with three locals standing for election to be the Guizer Jarl in 2029 showing that there is a strong interest from the community to keep the festival going in the future.

Financial review

The charities' main source of funding is ticket sales from the various events held throughout the year. Sales of programs and money generated by local businesses taking out adverts within the program nearly doubled from the previous year.

The charity also received a grant from the Shetland Community Benefit Fund for £3,236, which was used to purchase new tools for the Galley Shed. The tools were purchased before the 31st December 2023 but the funds were only released in January 2024 after completing the necessary paperwork.

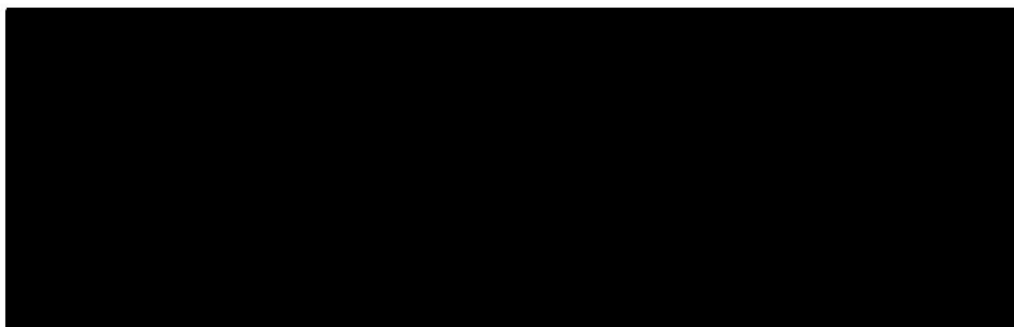
The charity received a substantial refund from overpayment of electricity at the Galley Shed of £12,929.

Reserves Policy

The trustees' policy is to retain 12 months worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Twelve months expenditure stands at £16,227 and reserves are nearly double at £34,246. The trustees will continue to monitor the reserves.

Plans for future period

The trustees intend to continue to develop the events put on annually. Due to the popularity of the Northmavine Up Helly Aa in 2024, we are looking to open another hall for 2025. We are also looking forward to celebrating 50 years of Northmavine Up Helly Aa next year.



**Statement of Receipts and Payments for the year ended
31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Year ended 31/12/24 £	Year ended 31/12/23 £
Receipts				
Donations	-	-	-	-
Grants	3,236	-	3,236	-
Receipts from fundraising activities	3,923	-	3,923	3,125
Gross trading receipts	14,002	-	14,002	12,213
Bank Interest	372	-	372	180
Receipts from other charitable activities - Electricity refund	12,929	-	12,929	-
Total receipts	<u>34,462</u>	<u>-</u>	<u>34,462</u>	<u>15,518</u>
Payments				
Fundraising costs	550	-	550	500
Gross trading payments	11,141	-	11,141	9,005
Payments relating directly to charitable activities	5,086	-	5,086	12,520
Governance costs: Legal costs	1,200	-	1,200	-
Total Payments	<u>17,977</u>	<u>-</u>	<u>17,977</u>	<u>22,025</u>
Surplus/(Deficit) for the year	16,485	-	16,485	(6,507)
Transfers between funds	-	-	-	-
Surplus/(Deficit) for the year	<u>16,485</u>	<u>-</u>	<u>16,485</u>	<u>(6,507)</u>

**Statement of Balances for the year ended
31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Opening cash at bank and in hand	17,761	-	17,761	24,207
Surplus/(Deficit) for the year	16,485	-	16,485	(6,446)
Closing cash at bank and in hand	<u>34,246</u>	<u>-</u>	<u>34,246</u>	<u>17,761</u>
Bank and Cash Balances				
Bank current account	33,390	-	33,390	17,136
Cash	856	-	856	625
	<u>34,246</u>	<u>-</u>	<u>34,246</u>	<u>17,761</u>
Other assets – unrestricted fund				
Galley shed			75,000	75,000
Tools (estimated value)			5,500	5,500
			<u>80,500</u>	<u>80,500</u>

**Notes to the accounts for the year ended
31 December 2024**

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the organization.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the charity received grant funding of £3,236 towards purchasing new tools, but expenditure was incurred in 2023 and therefore these funds are not restricted in 2024.

3. Related party transactions

The charities insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or connection person during the year (2023:Nil).

4. Donations

No donations were received in the 2024 accounting period.

5. Grants received

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Shetland Community Benefit Fund	3,236	-	3,236	-

6. Cost of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Insurance	1,352	-	1,352	1,140
Repair and Tools	-	-	-	3,482
Electricity	3,734	-	3,734	7,897
	5,086	-	5,086	12,520

7. Governance costs

The Northmavine Up Helly Aa Committee had governance costs of £1,200 which covered legal fees to help set up the SCIO.

8. Transfers between funds

There were no transfers between funds during the 2024 period.

Independent Examiner's Report to the Trustees of Northmavine Up Helly Aa SCIO

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

