

REGISTERED CHARITY NUMBER: 053062 (Scotland)

**KYLE McKEAN FOUNDATION**

**4 GREENLAW PATH**

**CHAPELHALL**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**15 JANUARY 2024 TO 31 JANUARY 2025**

**Stewart Gilmour & Co**

CHARTERED ACCOUNTANTS & TAX ADVISORS

**KYLE McKEAN FOUNDATION**

**FINANCIAL STATEMENTS**

**PERIOD 15 JANUARY 2024 TO 31 JANUARY 2025**

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**FINANCIAL STATEMENTS**

**PERIOD 15 JANUARY 2024 TO 31 JANUARY 2025**

**TRUSTEES' REPORT**

The Trustees present their report with the financial statements of the charity for the period from its commencement on 15 January 2024 to 31 January 2025. The Kyle McKean Foundation is an unincorporated association and a registered charity in Scotland, charity number SC 053062. It operates from 4 Greenlaw Path, Chapelhall, Airdrie, Lanarkshire, ML6 8WJ.

**Objectives and activities**

The objectives of the charity are to provide financial assistance and support, by provision of grants for respite holidays or day trips, for children with cancer and their families.

**Trustees' responsibilities**

The Trustees are responsible for preparing the charity's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to :

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards haven't been followed and disclose whether any material departures from these have arisen; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping appropriate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's governing documents. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustee recruitment and appointment**

Trustee recruitment and appointment is done yearly at the Annual General Meeting where a voting system is used by members.

The present Trustees of the Kyle McKean Foundation and those who served during the year were as follows :



## **KYLE McKEAN FOUNDATION**

### **FINANCIAL STATEMENTS**

**PERIOD 15 JANUARY 2024 TO 31 JANUARY 2025**

#### **TRUSTEES' REPORT (Continued)**

##### **Achievements during the year**

This first period saw the organisation formed in the name of Kyle McKean who sadly passed away from childhood cancer. Formal charitable status was also obtained from the Office of the Scottish Charity Regulator (OSCR). The charity has provided support and resources to many families affected by child cancer and expanded its range of contacts with organisations and individuals both in the healthcare sector as well as in wider support networks.

##### **Financial review**

The charity's primary source of income is from donations received, either directly or from its presence on the Just Giving online fundraising platform. During this first period of operation to 31 January 2025 a total of £34,593 was raised from these sources. The principal area of charitable expenditure is on grants for respite holidays or day trips, for children with cancer and their families. Such payments amounted to £21,269 in the period. Total expenditure amounted to £22,893 resulting in a reported surplus of £11,700.

Total funds at 31 January 2025 were also £11,700, all of which were unrestricted.

##### **Reserves policy**

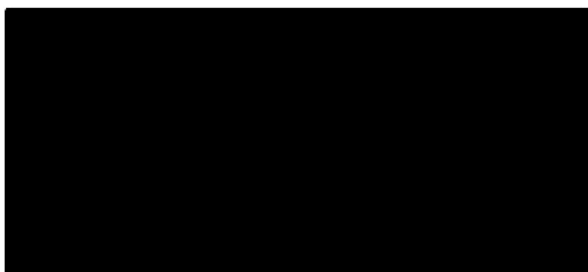
The Trustees have assessed the level of free reserves (i.e. those funds not tied up in fixed assets or designated restricted funds) that the foundation will require to sustain its operations and are satisfied that with the continued support of its funders this will continue to be achievable for the foreseeable future.

In the charity's current circumstances, the Trustees would expect to hold reserves equivalent to between three months' and nine months' total expenditure. The charity's total funds and free reserves at 31 January 2025 were £11,700. This represents approximately six months' expenditure.

##### **Future plans**

The Trustees will continue to administer the charity in accordance with its constitution and governing documents. There are no current plans to alter the way that the foundation is administered or financially structured.

Approved by order of the Board of Trustees on 2 September 2025 and signed on its behalf by :





**INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF KYLE McKEAN FOUNDATION**

I report on the accounts for the period ended 31 January 2025 which are set out on pages 5 to 6.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

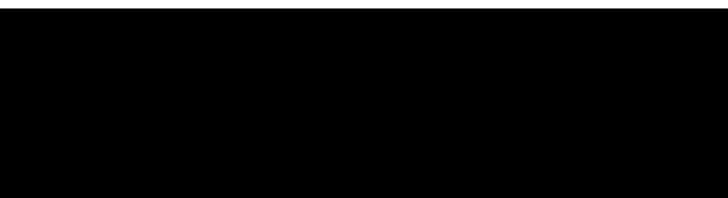
**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements :
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stewart Gilmour & Co, Chartered Accountants

24 Beresford Terrace  
Ayr  
KA7 2EG

Date : 2 September 2025

**KYLE McKEAN FOUNDATION**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD ENDED 31 JANUARY 2025**

	2025 £
<b>Receipts</b>	
Donations received	28,860
Just Giving income	5,733
Total receipts	<u>34,593</u>
<b>Payments for charitable activities :</b>	
Grants payable	21,269
Merchandise	1,075
Postages and stationery	69
Total payments for charitable activities	<u>22,413</u>
Governance costs :	
Independent Examiner's honorarium	<u>480</u>
Total payments	<u>22,893</u>
<b>Surplus / (Deficit) for year</b>	<u><u>11,700</u></u>

All funds are unrestricted.

**KYLE McKEAN FOUNDATION**

**STATEMENT OF BALANCES  
AS AT 31 JANUARY 2025**

	<b>2025 £</b>
<b>Bank and cash in hand</b>	
Closing balances	<b>12,180</b>
<b>Creditors : Amounts due within one year</b>	
Accruals and deferred income	<b>(480)</b>
<b>Net assets</b>	<b><u>11,700</u></b>
<b>Reserves</b>	
General fund	<b><u>11,700</u></b>

All funds are unrestricted.

Approved by the Trustees and signed on their behalf.

