

Poverty Relief Funds SCIO

OSCR REGISTERED CHARITY NUMBER: SC053035

**Trustees Annual Report
And
Financial Statements**

For Year Ending 31st January 2025

Contents of the Financial Statements for the Year Ended 31st January 2025

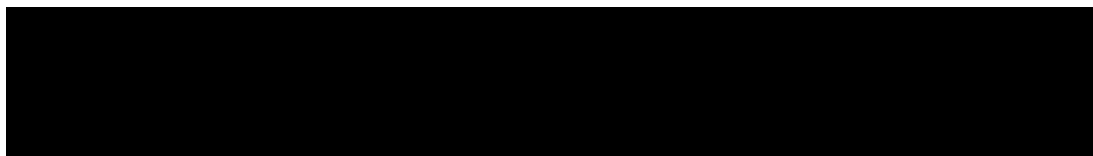
Subjects	Page Number
Charity Information	3
Report of the Trustees	4-6
Statement of Financial Activities	7-8
Balance Sheet	9
Notes to the Financial Statements	10-13
Report of the Independent Examiner	13-14

Charity Information

Poverty Relief Funds SCIO

For the Year Ended 31st January 2025

TRUSTEES (for OSCR):



REGISTERED OFFICE:

44 Meadowhill, Newton Mearns, Glasgow, G77 6SX

CONTACTS:



Website: Not yet available.



REGISTERED NUMBER:

Registered Name: Poverty Relief Funds SCIO

OSCR REGISTERED SCOTTISH CHARITY NUMBER: **SC053035**

INDEPENDENT EXAMINER:

Ali & Associates Accountants
Chartered Certified Accountants
585 London Road,
Bridgeton,
Glasgow,
G40 1NE



Report of the Trustees

Trustee's Annual Report and Accounts for the year ended 31st January 2025

Charity Number: SC053035

This report is prepared in accordance with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice (SORP) Accounting and Reporting by charities.

About Poverty Relief Funds SCIO

Poverty Relief Funds SCIO was established on 4th January 2024 by the initiative of three dedicated local doctors. This organization covered the geographical Spread: UK and overseas. Our registered beneficiaries: Children or young people: Older People; and People with a particular needs.

Types of activity undertaken: It makes grants, donations or gifts to organizations.

Aims and Objectives:

1. The prevention or relief of poverty
2. The advancement of education
3. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

Current Work Programmes:

The following activities are performed by the organization:

Food parcel
Buying household necessities
Cash donations

Activities and Achievements for the last year

There are multiple activities taking place weekly/daily done by Poverty Relief Funds SCIO during the above-mentioned period. Summary of them are as follows –

1. Distribtuion of foods directly to the needy
2. Provided food parcel via local charity like Glasgow Central Mosque
3. Donations to other registered charity – local and overseas
4. Cash donations

Governing Document

Poverty Relief Funds SCIO is a charity registered in Scotland. Its governing document is its constitution which was agreed and adopted on 4th January 2024. We seek to review and update it in our next session 2026.

Recruitment and appointment of the Trustees

As set out in the constitution, four trustee members will have permanent life trusteeship. They can retire but they must be replaced by someone to hold the same status.

If the Charity at a meeting which the trustee retires does not fill the vacancy of the retiring trustee, he shall, if willing to act, be deemed to have been reappointed unless at the meeting it is resolved not to fill the vacancy of the retiring trustee, or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

Trustee Remuneration and Expenses

The Trustees will not receive any compensation for their services as Trustees.

Financial Review

Accounting reference is 31st January 2025.

We refer to Statements of Financial Activities (Income and Expenditures) and Balance Sheet in the following pages (page 8 to 15) for detailed financial review.

The charity is reporting a surplus of £9,901 in unrestricted funds in the year ended 31 January 2025.

Total expenditure was £600 during the last financial year.

Plans for the Future

We plan to continue with delivering current core services and activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against hazard, fraud, and error.

Statements of Director's responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and SORP (Statement of Recommended Practice). The law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable organization for that period. The Trustees are also responsible for keeping proper records and paperwork.

Independent Examiner

As per the consensus of the Board of Trustees Ali & Associates Accountancy, FCCA will act and remain as an Independent Examiner in office in the foreseeable future.

May Allah accept our all efforts and multiply our rewards until the Day of Judgment.
Ameen

This report and accounts were approved for and on behalf of Poverty Relief Funds SCIO by-



Poverty Relief Funds SCIO

Statements of Financial Activities

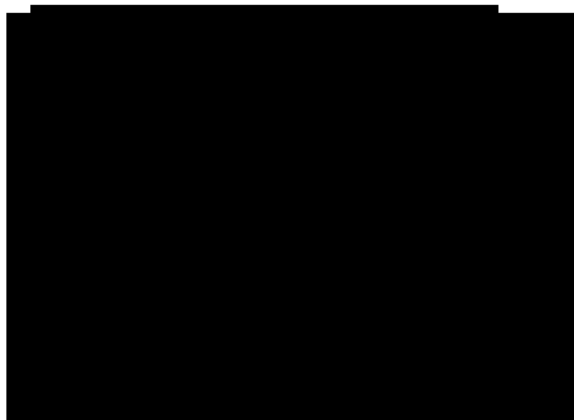
for the period from 4 January 2024 to 31 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £
Incoming Resources	1(c)			
Donations received		10,501	-	-
Collection for associated charities		-	-	-
Total Incoming resources		<u>10,501</u>	<u>-</u>	<u>-</u>
Resources Expended	1(d)			
Charitable activities expenditures				
a) DEVELOPMENT EXPENDITURES				
Other Project cost/expenses		-	-	-
Volunteer expenses		-	-	-
Sub-Total		<u>-</u>	<u>-</u>	<u>-</u>
b) ADMIN AND OTHER EXPENSES				
Charity Iftar and Dinner		-	-	-
Depreciation		-	-	-
Office Expenses		-	-	-
Printing, postage, stationery & literature		-	-	-
Others (incl. Bank charges)		-	-	-
Repairs and maintenance		-	-	-
Other Expenses		200	-	-
Paid to associated charities		400	-	-
Sub-Total		<u>600</u>	<u>-</u>	<u>-</u>
Total charitable activities cost		<u>600</u>	<u>-</u>	<u>-</u>
c) GOVERNANCE EXPENDITURES				
Independent examination or audit		-	-	-
Sub-Total		<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended		<u>600</u>	<u>-</u>	<u>-</u>

POVERTY RELIEF FUNDS SCIO

Net movements in funds	2	<u>9,901</u>	<u>-</u>	<u>-</u>
Fund Transfer		-	-	-
Total Funds brought forward		-	-	-
Total funds carried forward		<u>9,901</u>	<u>-</u>	<u>-</u>

This report and accounts were approved for and on behalf of Poverty Relief Funds SCIO by-



Poverty Relief Funds SCIO
Balance Sheet
as at 31 January 2025

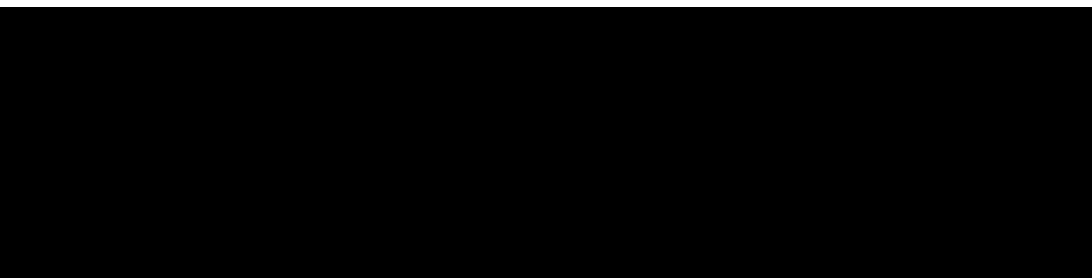
	Notes	2025 £
Fixed assets		
Tangible assets		-
Current assets		
Cash in hand and at Bank	10,101	
Creditors: amounts falling due within one year	3	(200)
Net current assets		<u>9,901</u>
Total assets less current liabilities		<u>9,901</u>
Creditors: amounts falling due after more than one year		-
Net assets		<u>9,901</u>
The Funds of the Charity		
Revaluation reserve		-
Unrestricted Income Funds	4	9,901
Restricted Income Funds		-
Total Charity funds		<u>9,901</u>

This report was approved by the board of Trustees on 5 April 2025 and signed on its behalf.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Following notes are mandatory parts of the financial statements and reports.

Poverty Relief Funds SCIO

Notes to the Accounts

for the period from 4 January 2024 to 31 January 2025

1 Accounting policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Change in basis of accounting

Transition to FRSSE SORP 2015

Due to the application of the Financial Reporting Standard for Smaller Entities 2015 and the related Statement of Recommended Practice: Accounting and Reporting by Charities, the prior year figures have been restated to reflect the required reporting categories. This has resulted in Governance Costs being reclassified within the costs of Charitable Activities. There has been no change to the previously reported surplus or closing reserves.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

(b) Nature and purpose of funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources. Voluntary income is received by way of donations from individuals within the local community.

Recognition of incoming

resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;

	<ul style="list-style-type: none"> · the trustees are virtually certain they will receive the resources; and · the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

(d) EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

(e) Charitable activities expenditures

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and support costs relating to those activities.

(f) Tangible fixed assets and depreciation

Tangible fixed assets for use by charity

Charity does not own the premises outright.

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

The freehold property is valued at historic cost and it is not depreciated, as the community centre premises is considered to have a useful life as a building of greater than 50 years and so any depreciation charge is considered immaterial.

Investments

The charity does not have any investment assets.

Stocks

No stock but if there is any stock is valued at the lower of cost and net realisable value.

2 Net movements in funds

	2025
	£
Total Incoming resources	10,501
Total Resources Expended	600
	<u>£9,901</u>

3 Creditors: amounts falling due within one year

	2025
	£
Other creditors	<u>200</u>

4 Funds of the Charity

	2025
	£
Total Funds brought forward	-
Net movements in funds	9,901
Total funds carried forward	<u>9,901</u>

5 Financial review

Please see page 6 for financial review.

Independent examiner's report to the trustees of Poverty Relief Funds SCIO

I report on the financial statements for the year ended 31 January 2025 which are set out above pages.

Responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. Charities (Regulation and Administration) (Scotland) Act 2023; Statement of Recommended Practice (SORP) Charity SORP 2005, Charity SORP 2014 - FRSSE and FRS 102.

The charity trustees consider that an audit is not required under the section 144 (2) of the Charities Act 2011 but the accounts are subject to independent examination. Having satisfied myself that the charity is not subject to audit under charity law, or otherwise, and is eligible for independent examination, it is my responsibility to:

- examine the accounts as required under section 44(1) (c) of The 2005 Act and under Section 145 of the Charities Act 2011 and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

I conducted my examination in accordance with Regulation 11 of Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the accounts, and in particular, I express no opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below. I planned and performed our examination so as to satisfy myself that the objectives of the independent examination were achieved and before finalising the report. I obtain written assurances from the trustees of all material matters.

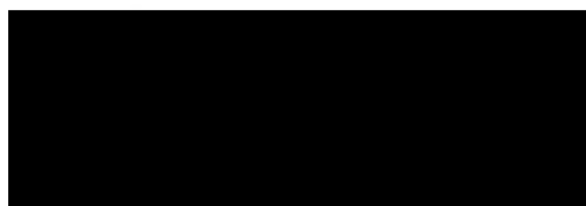
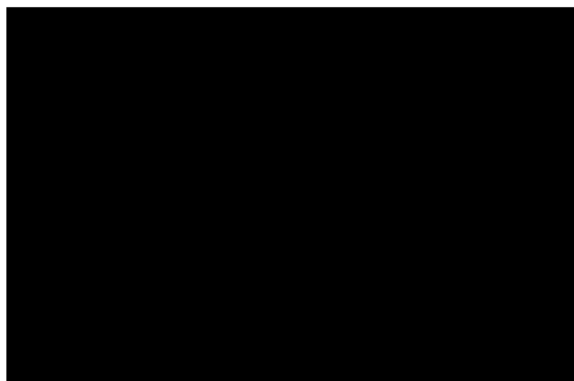
I can confirm that this is a report in respect of an examination carried out under section 44(1) (c) of the Act conducted in accordance with the guidance issued by the Office of the Scottish Charity Regulator (OSCR); and that in the course of my examination, no matter has come to my attention:-

1. Which gives me a reasonable cause that in any material aspect the following requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
- to prepare financial statements that accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial records to be reached.



05/04/2025

(Stamp)

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