

AIRDRIE BAPTIST CHURCH SCIO
TRUSTEES' REPORT & FINANCIAL STATEMENTS
PERIOD ENDED 31/03/2025

Scottish Charity Number SC053018

AIRDRIE BAPTIST CHURCH SCIO
CONTENTS OF THE FINANCIAL STATEMENTS

PERIOD ENDED 31/03/2025

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AIRDRIE BAPTIST CHURCH SCIO

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31/03/2025

The trustees present the annual report and financial statements for Airdrie Baptist Church SCIO for the period ended 31/03/2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

The aims of the Church are :

- To worship together in Spirit and Truth;
- To encourage the members to grow in the Christian faith;
- To proclaim the Gospel of Jesus Christ;
- To support Gospel ministry locally and globally;
- To serve our local community.

ACHIEVEMENTS AND PERFORMANCE

During the year, the congregation met in person for public worship and engaged in various activities in pursuit of our charitable aims. We have also continued to livestream our Sunday services and provided online access to prayer meetings through Zoom. The deacons have met monthly throughout the year for business meetings and prayer, both online and in person.

We strive to live out our faith in our local community, and to present the Good News of the Gospel in a way that engages people of all ages and backgrounds. We continue to be engaged with our local community by partnering with a local primary school to provide a Scripture Union group as well as hosting a weekly food bank & café and a weekly welcome group to provide friendship and a listening ear.

Regular preaching series have been led by our pastor, David Fraser, and we also welcomed guest preachers on occasion throughout the year. We continued to develop our relationships with external organisations such as TREF, Scripture Union and BMS World Mission.

Regular ministry activities included:

- Kids@ABC
- Bible Class
- Ladies Prayer Meeting
- Wednesday Prayer Meeting and Bible study
- Toddlers Group
- Welcome Group

AIRDRIE BAPTIST CHURCH SCIO
TRUSTEES' ANNUAL REPORT (Cont'd)
PERIOD ENDED 31/03/2025

Additionally, the church has continued to support the work of BMS World Mission, Scripture Union and I.R.E.F. (Indian Rural Evangelical Fellowship).

FINANCIAL REVIEW

The church receives its main funding from Church Members by way of weekly offerings, Gift Aid donations and the annual Easter thank offering.

Results for the year

Income

The offerings for the year increased by £5,163 due mainly to increase in gift aid offerings made in the year

Expenditure

Our expenditure overall has reduced by £6,780 which is a combination of reduced spend in designated funds being greater than the increase of running costs

Overall, including transfers, our General Fund has decreased by £13,259 and our Designated Funds have decreased by £6,289

Balance Sheet

Fixed Assets

The value of assets and additions are recorded at their market value.

Capital Funds

These remain unchanged.

Risk Management

The continued and ongoing work of the Church is dependant on the continued level of donations and an active membership. The Trustees endeavour to ensure that existing members find relevance in worship and new members are encouraged and welcomed. Over time, the work of the Church may be adversely impacted by changes in society and the demographics of membership. The Trustees seek to mitigate this through initiatives which respond to those changes and encourage new members.

Reserves Policy

It is the policy of the Church to hold sufficient reserves to meet approximately three months' normal expenditure.

AIRDRIE BAPTIST CHURCH SCIO

TRUSTEES' ANNUAL REPORT (Cont'd)

PERIOD ENDED 31/03/2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity and Governing Document

Airdrie Baptist Church SCIO is established by Constitution. The Church is a Scottish Charity (No. SCO53018)

Trustees and Office Bearers

The church is congregational in policy and its running is undertaken by the Trustees -
The Deacons.

The Office Bearers are the Minister and the Deacons.

The Minister and Deacons who served during this period are listed below.

Appointment of Minister and Deacons.

New Ministers and Deacons are appointed by ballot of the Membership of the Church. There is no fixed term for the minister, but deacons are appointed to serve for a period of 5 years. New Deacons, prior to their appointment, would normally have served the Church for some time in other roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. New Deacons are required to understand their statutory responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Airdrie Baptist Church SCIO

Charity Registration Number: SCO53018

Contact Address: 97 Graham Street
Airdrie
ML6 6DE

Trustees / Deacons : Mr Jason Leitch (Chairman)
Mrs Vanessa Telfer (Secretary)
Mr Fraser McCracken
Miss Morag Carmichael (retired June 2024)
Mr Alexander McCracken
Mrs Jo Ramsay
Mr David Clark
Mr David Fraser (Pastor)
Carole Smith

Independent Examiner: Benson, Wood & Co.
Chartered Accountants
2nd Floor (East)
Belgrave Court
Rosshall Road
Bellshill
North Lanarkshire
ML4 3NR

AIRDRIE BAPTIST CHURCH SCIO

TRUSTEES' ANNUAL REPORT (Cont'd)

PERIOD ENDED 31/03/2025

REFERENCE AND ADMINISTRATIVE INFORMATION (CONT'D)

Bankers: Virgin Money UK PLC
Registered Office
177 Bothwell Street
Glasgow
G2 7ER

Solicitors: Bell Russell & Company
111 Graham Street
Airdrie
ML6 6DE

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable & prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,


Vanessa Telfer, Secretary

26/11/25
Dated :

**AIRDRIE BAPTIST CHURCH SCIO
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
AIRDRIE BAPTIST CHURCH SCIO**

I report on the accounts of the charity for the period ended 31/03/2025 which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

-to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,

and

-to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Wilson BA (Hons) FCCA
Benson, Wood & Co.
Chartered Accountants
2nd Floor (East)
Belgrave Court
Roschall Road
Bellshill
North Lanarkshire
ML4 3NR

Dated:

AIRDRIE BAPTIST CHURCH SCIO
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31/03/2025

		Unrestricted Funds		31/03/2024	
Notes		General	Designated	2025	Merged/ Combined
		Fund	Funds	Total	Total
		£	£	£	£
Income and endowments from :					
Donations and legacies	2	74,581	2,555	77,136	71,973
Investment income	2	64	-	64	1,274
Other	2	-	-	-	-
Total income		74,645	2,555	77,200	73,247
Expenditure on :					
Charitable Activities	3	89,409	7,339	96,748	103,528
Total expenditure		89,409	7,339	96,748	103,528
Net income/(expenditure)		(14,764)	(4,784)	(19,548)	(30,281)
Transfers between funds	9	1,505	(1,505)	-	-
Other recognised gains / (losses) :					
Gain/(loss) on revaluation of property		-	-	-	-
Gain/(loss) on disposal of property		-	-	-	-
Net movement in funds		(13,259)	(6,289)	(19,548)	(30,281)
Reconciliation of Funds :					
Total Funds brought forward	9	29,239	332,760	361,999	392,280
Total Funds carried forward	9	15,980	326,471	342,451	361,999

AIRDRIE BAPTIST CHURCH SCIO

BALANCE SHEET

AS AT 31/03/2025

	Notes	2025 £	31/03/2024 Merged/ Combined £
Fixed Assets			
Tangible Fixed Assets	6	232,154	231,604
Current Assets			
Debtors	7	13,424	6,404
Cash on short-term deposit		-	-
Cash at bank		<u>101,463</u>	<u>128,046</u>
		114,887	134,450
Creditors: Amounts falling due within one year	8	4,590	4,055
Net Current Assets		<u>110,297</u>	<u>130,395</u>
Net Assets		<u><u>342,451</u></u>	<u><u>361,999</u></u>
Unrestricted funds			
General Fund	9	15,980	29,239
Designated Funds	9	326,471	332,760
Total Funds		<u><u>342,451</u></u>	<u><u>361,999</u></u>

The accounts were approved by the trustees on
For and on behalf of the trustees

David Clark

David Clark, Finance Committee Chair

J. A. Leitch

Jason Leitch, Chairman

AIRDRIE BAPTIST CHURCH SCIO
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
PERIOD ENDED 31/03/2025

1 Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Funds structure

Funds are classified as follows:

Unrestricted funds comprise income received by the Church without specified purpose and are available as general funds

Designated funds represent unrestricted funds which have been earmarked by the Deacons for particular purposes.

The Church has no restricted funds.

Further details of each fund are disclosed in note 9.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

All income from donations and legacies is included within income under either general or designated funds, as is bank interest and income from tax recoveries on gift aid.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Tangible Fixed Assets and depreciation

These are capitalised if they can be used for more than one year. All assets are valued at open market value by the Deacons and therefore no depreciation is charged.

Taxation

Airdrie Baptist Church SCIO is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT, except on repairs to the listed Church Building.

Merger Accounting

On 1 April 2024, the charity - Airdrie Baptist Church (SC018264) transferred its activities, assets and liabilities to a newly-registered Scottish Charitable Incorporated Organisation ('SCIO') - Airdrie Baptist Church SCIO (SC053018). The transfer met the conditions for merger accounting under the Charities SORP (FRS 102) module 27 (charity reconstructions). Accordingly, the financial statements present the results and financial position of the charity as if the activities had always been part of the SCIO. Comparative amounts for the year ended 31 March 2024 represent the activities of the predecessor unincorporated charity and are presented as combined figures.

AIRDRIE BAPTIST CHURCH SCIO
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2025

2 Income and Endowments

	General Fund £	Designated Funds £	2025 Total £	31/03/2024 Merged/ Combined Total £
Donations and legacies				
Open Offerings	19,869	2,555	22,424	18,269
Gift Aid Offerings	40,285	-	40,285	32,074
Open Easter Thank offering	1,000	-	1,000	1,981
Gift Aid Easter Thank offering	550	-	550	4,420
Gift Aid Tax recovered	10,882	-	10,882	14,854
Legacy income	-	-	-	-
Other Gifts and Donations	1,995	-	1,995	375
	<u>74,581</u>	<u>2,555</u>	<u>77,136</u>	<u>71,973</u>
Investment Income				
Interest	64	0	64	1,274
	<u>64</u>	<u>0</u>	<u>64</u>	<u>1,274</u>
Other Income				
Insurance claim receipt	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

AIRDRIE BAPTIST CHURCH SCIO
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2025

3 Expenditure

	General	Designated	2025	31/03/2024 Merged/ Combined
	Fund	Funds	Total	Total
	£	£	£	£
Charitable Activities				
Salaries, NIC, Pensions, etc.	44,896	-	44,896	34,846
Pulpit Supply	865	-	865	420
Heat & Light	10,015	-	10,015	7,889
Youth Work	643	-	643	601
Council Tax	2,936	-	2,936	2,390
Travel Expenses	1,000	-	1,000	1,257
Assembly Costs	30	-	30	240
Church Bus	-	-	-	-
Holiday Club	391	-	391	-
IT Costs	819	-	819	901
Printing & Stationery	628	-	628	217
Learning Materials	52	-	52	-
Repairs & Maintenance	4,652	-	4,652	4,671
Scripture Union Books - Prizegiving	-	-	-	-
Telephone & Internet	1,380	-	1,380	665
Administrative Expenses	1,752	-	1,752	1,654
Copyright Licence	-	-	-	-
Subscriptions	1,305	-	1,305	670
Baptist Union of Scotland	3,000	-	3,000	5,000
Donations to Charitable Activities	3,820	-	3,820	2,750
Insurance	4,988	-	4,988	2,512
Cleaning	2,832	-	2,832	2,328
Catering	784	-	784	893
Fellowship Events	694	-	694	-
Outreach	573	-	573	-
Heating Maintenance	-	-	-	-
Independent Examiners Fees	914	-	914	870
Legal and professional fees	440	-	440	4,675
Communion Fund	-	3,239	3,239	1,434
Fabric Fund	-	-	-	-
Mission Fund	-	100	100	300
BMS Fund	-	-	-	951
Manse Fund Expenditure	-	-	-	326
Legacy Fund Expenditure	-	-	-	25,068
TREF Fund	-	4,000	4,000	-
	89,409	7,339	96,748	103,528

AIRDRIE BAPTIST CHURCH SCIO
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2025

4 Related Party Transactions and trustees' expenses and remuneration

During the year expenses totalling £4,317 (2024: £8,035) were paid to trustees during the year by way of reimbursement of invoices.

D Fraser was paid remuneration of £44,896 during the year (2024: £34,846)

During the year, a total of £21,705 (2024 : £15,730) was donated to the Church by the trustees.

5 Staff Costs and Numbers

	2025	31/03/2024 Merged/ Combined
	£	£
Wages and Salaries	41,189	31,888
Social Security costs	-	-
Pension Costs	3,707	2,958
	<u>44,896</u>	<u>34,846</u>

The average weekly number of employees during the year, calculated on the basis of full time equivalents were as follows:

	2025	31/03/2024 Merged/ Combined
	No.	No.
Minister	1	1
Premises maintenance	-	-
Youth worker	-	-
	<u>1</u>	<u>1</u>

The Minister's stipend is set by the Trustees on an annual basis.

6 Tangible Fixed Assets

	Heritable Land - Church £	House Property £	Furniture & Fittings - Church £	Total £
At Valuation				
As at 01/04/2024	100,000	102,412	29,192	231,604
Additions			550	550
Disposal				
Depreciation	-	-	-	-
As at 31/03/2025	<u>100,000</u>	<u>102,412</u>	<u>29,742</u>	<u>232,154</u>

The above figures represent an estimated valuation by the Deacons of the Heritable Land

and the Furniture & Fittings. The Church is valued for insurance purposes at £4,865,527

but the Deacons are of the opinion that the open market value of the land would be £100,000.

House property represents £100,000 or (28.57%) of the open Market Value of the property at 5 Beecraigs Way, Plains, Airdrie with an additional £2,412 relating to legal fees on purchase. The remaining 71.43% share is held by The Reverend David Paul Fraser and Mrs Zoe Clare Fraser.

AIRDRIE BAPTIST CHURCH SCIO
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2025

						31/03/2024 Merged/ Combined
					2025	
					£	£
7	Debtors					
	Prepaid charges etc.				13,424	6,404
8	Creditors: amounts falling due within one year					
	Other Creditors & Accrued Charges				4,590	4,055
9	Movements in Funds					
		Total Funds b/fwd	Incoming Resources	Outgoing Resources	Net Fund Movement in Year	Total Funds c/fwd
		£	£	£	£	£
	Unrestricted Funds					
	General Fund	29,239	74,645	89,409	(14,764)	15,980
	Designated Funds					
	Capital Fund	125,000	-	-	-	125,000
	Communion Fund	3,935	1,075	3,239	(2,164)	1,771
	Fabric Fund	1,156	-	-	-	1,156
	Organ Fund	5,013	-	-	-	2,013
	Reserve Fund	35,000	-	-	-	35,000
	Mission Fund	32	100	100	-	32
	BMS Fund	2,394	1,380	0	1,380	4,169
	Manse Fund Capital	100,000	-	-	-	100,000
	Manse Fund Revenue	788	-	-	-	788
	Legacy Fund	55,727	-	-	-	55,727
	IREF Fund	3,715	-	4,000	(4,000)	815
	Total Designated Funds	332,760	2,555	7,339	(4,784)	326,471
	Total Unrestricted Funds	361,999	77,200	96,748	-19,548	342,451

AIRDRIE BAPTIST CHURCH SCIO
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2025

9 Movements In Funds (cont'd)

The purpose of the General Fund is for the general administration of the Church.

Purposes of Designated funds

Capital Fund	- arising on valuation of Church assets
Communion Fund	- ministering to those in need and to the elderly
Fabric Fund	- normal repairs and maintenance of the Church
Organ Fund	- the repair and maintenance of the Pipe Organ
Reserve Fund	- emergency fund for unexpected expenditure
Mission Fund	- provision of support for the work of Mission
BMS Fund	- support of Baptist Missionary Society
Manse Fund Capital	- provision for investment in a manse property
Manse Fund Revenue	- to meet ongoing manse repairs
Legacy Fund	- to use for charitable activities and attribute to funds given by legators
IREF Fund	- provision for support of mission cause in India

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established. The trustees approved transfers from the general fund of of £395 to the BMS fund and £1,100 to the IREF fund and a transfer of £3,000 from the organ fund to the general fund.

10 Volunteers

In common with many Churches, Airdrie Baptist Church benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Church life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.