

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

CUMBERNAULD SAILING CLUB (SCIO)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for the year ended
31 December 2024

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report for the above period.

Reference and Administrative Information**Charity Name**

Cumbernauld Sailing Club

Charity No.

SC053009

Address (principle office)

Fannyside Loch
Fannyside Road,
Slamannan,
North Lanarkshire FK1 3DX

Address for correspondence

24 Albany Drive,
Burnside
Glasgow
South Lanarkshire G73 3QN

Structure, Governance and Management**Constitution**

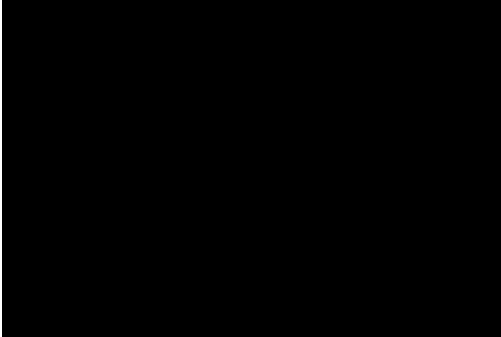
The Charity is a Scottish Charitable Incorporated Organisation (SCIO) with a two-tier structure whereby the Trustees are elected from the wider membership. It was registered on 13 December 2023 and operates under the constitution approved by OSCR at the date of registration. The organisation was previously an unincorporated association, and the assets of the association were transferred to the SCIO on 31 March 2024.

Appointment of Trustees

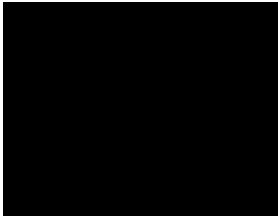
The charity Trustees constitute the Board of Trustees, which normally meets monthly. Membership of the Board is open to all voting members of the Club. Trustees are elected at the Annual General Meeting. The minimum number of Trustees is four, and the maximum is eleven. At each AGM, all the Charity Trustees retire, and shall be eligible for re-election.

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The following Trustees were appointed on 13.12.23, as initial Trustees, and were all reappointed at the Annual General Meeting of 9.6.24.



In addition, the following Trustees were appointed at the Annual General Meeting of 9.6.24.



There were no Trustee retirements during the year 2024.

Charitable Purposes and Objectives

The aims and objectives of the organisation are:

- a. To enable opportunities and advance public participation in Watersports, defined as non-powered water activities such as dinghy sailing, windsurfing, rowing, paddle boarding, canoeing etc
- b. To develop young leaders
- c. To develop volunteers
- d. To promote the club within the local community and Watersports in Scotland
- e. To protect the local natural resource of Fannyside Loch

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Activities

Throughout the year, the charity maintains access to the Clubhouse, boatyard and loch for members. During the boating season the charity runs dinghy racing on a regular basis, with formal racing once a month, to encourage the development of sailing skills by members. The charity is planning regular events in 2025 for canoeing, kayaking and paddleboarding, and during 2024 provided a new storage facility for kayaks.

The charity provides a range of dinghies and windsurfing equipment free of charge to members wishing to take up the sport, and provides support to members to learn about the sport and develop their skills.

The charity has also entered into an agreement with Strathsail (Strathclyde University Sailing Club) to base a number of Strathsail's boats in the club boatyard and to use the club facilities to train students in sailing and to develop the sailing team skills by practice session throughout the winter months. The club provides the use of its safety boat for these training sessions.

First aid training has been arranged for members, and training in the use of the safety boat has been and will continue to be provided.

Social /open days are held to encourage greater participation in all aspects of Watersports.

Achievements and Performance

Membership numbers have stabilised since the pandemic, and the club has improved its kayak storage facilities and provided more moorings for larger boats. There has been an increase in the number of club boats and members' boats, and some re-organisation of the boatyard has been carried out to enable the Strathsail boats to be accommodated.

Perimeter fencing damaged in storms in January 2024 has been replaced following a successful insurance claim, and the security of the boatyard has been maintained.

There has been an increase in the level of participation in formal and informal racing throughout the year, as members are encouraged to develop their skills with more experienced members on hand.

The car park that was developed adjacent to the boatyard a number of years ago has proved invaluable in enabling the increased use of the loch, especially for the Strathsail sessions and the regular club events, and there are plans to develop this.

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Plans for the future

The club is planning an expanded events programme for 2025 to encourage greater participation in club events by kayak, windsurf and paddleboard. Funding has been raised to enable development of the car park, and funding is being pursued to enable improvements to the slipways to facilitate their use by all members, but particularly older members.

Following the provision of a container for kayak storage, the windsurfing storage container will be reorganised in 2025 to enable rigged equipment to be stored for the use of members.

The club intends to develop its links with Strathsail and hopes to be able to facilitate informal sailing training for club members with qualified instructors from Strathsail, as part of club activities.

The club has developed a restricted boat fund to develop its fleet of club boats, and will continue to review the club fleet to ensure that it is meeting the objectives of encouraging members to develop sailing skills, by providing a range of single handed and crewed boats.

Discussions with local schools to develop opportunities for watersports at the club were started during 2024, although did not conclude during the year, and discussions are ongoing with North Lanarkshire Sports Development Dept over the use of the loch for watersports for schoolchildren, based at Palacerigg Country Park.

The club is also intending to pursue a feasibility study for the installation of solar panels on the three containers in the boatyard with a view to contributing to the development of green energy.

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Financial Review

Traditionally, the club was reliant on member subscriptions for its income. In the first year of incorporation as a charity, the Club secured its first fund raise of £1,000 in 2024, to enable the development of the car park. Other extraordinary receipts came by way of a £400 donation by the family of a member who passed away.

For the year 2023, total receipts were £10,571.99, with total payments of £6,637.00 in 2023, resulting in a surplus for the year of £345.10 excluding the Training and Boat Funds.

For the year 2024, total receipts were £11,492.68, offset by total payments of £10,357.11 in 2024, resulting in a surplus for the year of £1,135.57.

2024 included a one-off payment around legal fees £1,388.00 relating to the transfer of assets from the unincorporated club to the charity. Despite this, the club had a surplus of £1,135.57.

As mentioned above we had an insurance claim inflating the figures both the incomes and receipts.

The club also benefited from its charitable status securing exemption going forward for water rates.

The club operates a single bank account. Within this we maintain three separate accounts.

Training budget, as we run down a training budget from lottery funding. For 2024 this budget remained unchanged at £1,134.07

A boat fund established in 2023 to help improve the fleet increased in 2024 by £151.5 to close at £2,607.32.

The bank account opened up 01/01/2024 at £ 12,429.84 and closed 31/12/2024 at £13565.41.

Therefore the running club balance increased by £984.07 for the calendar year.

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Membership

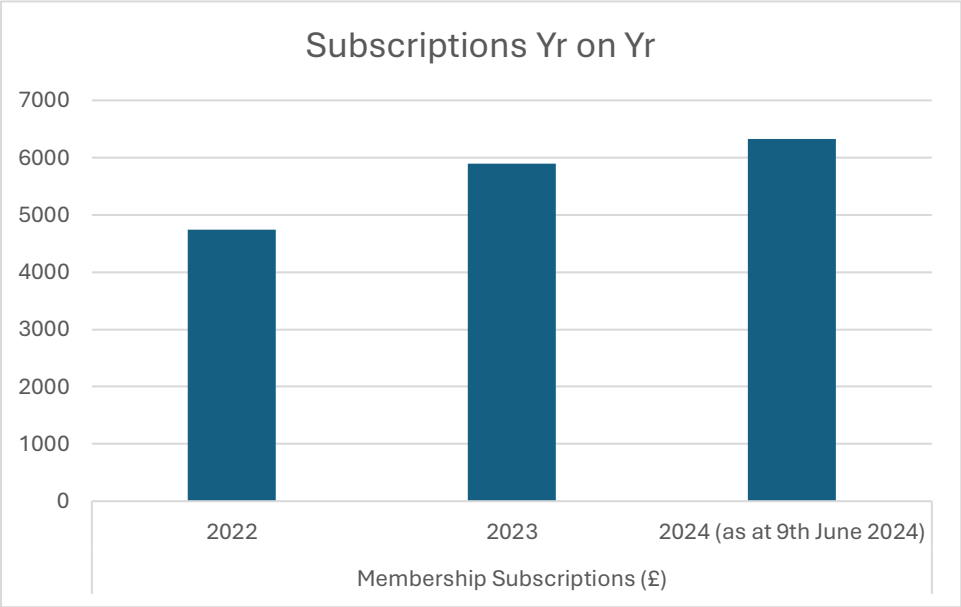
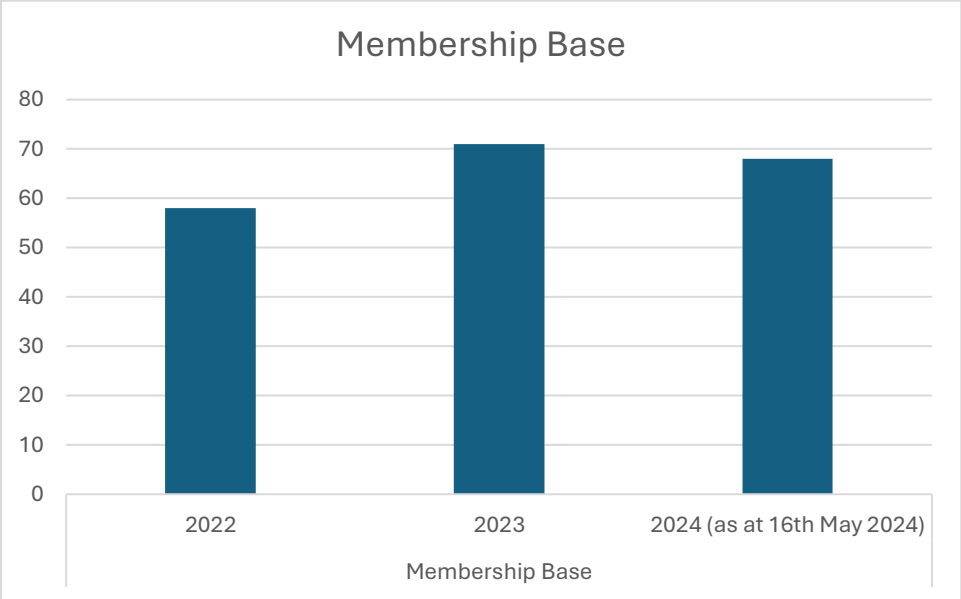
Depicted below in charts are details of the membership numbers and subscription types over the previous years. 2024 saw a minor drop in membership numbers on previous years, with the increase in membership and other revenue streams increasing the receipts slightly.

Subscription fees were increased for the first time in ten years for the 2024 season, following an in-depth review of our facilities in comparison to ‘comparable’ clubs as follows:-

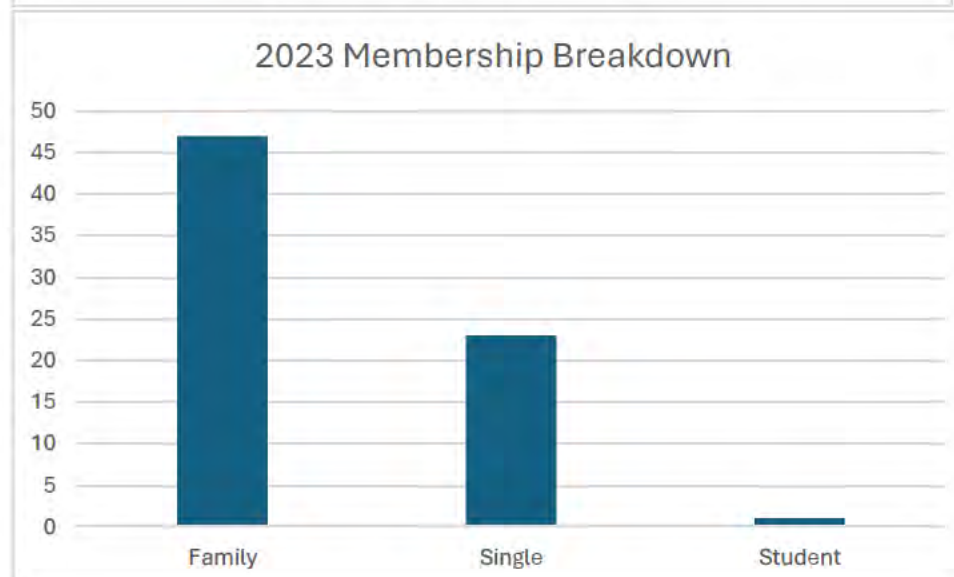
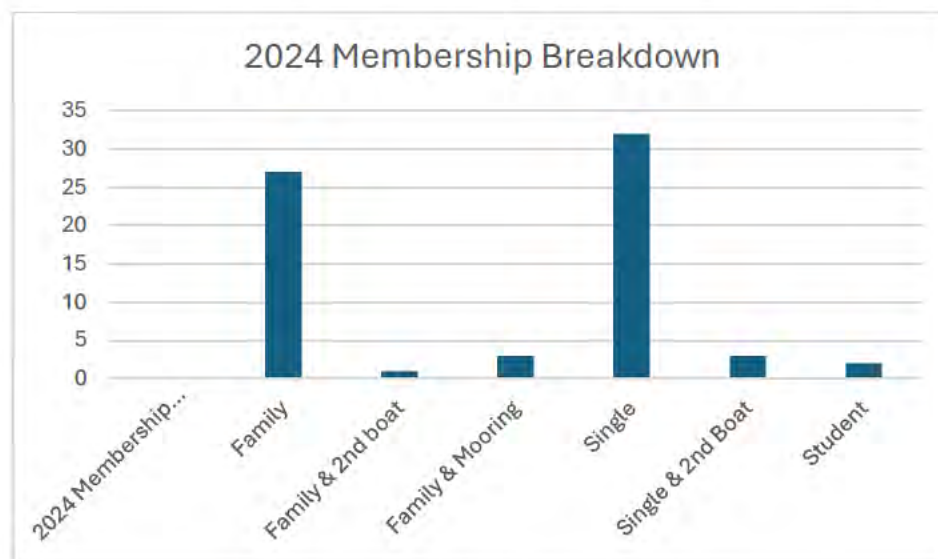
- Individual memberships from £80 to £90 per annum
- Family membership from £90 to £120
- 2024 introduced a new mooring fee facility from £30 on an allotment basis which was fully subscribed for the season
- 2024 also saw the introduction of a charge of £30 for members with a second craft stored at the club (the first craft is stored free as part of all membership categories)
- Clearer and fairer student & junior membership offering £60

This resulted in subscription income being maintained, and at £6,180 for the year. There is a small income of £90 from members for the use of club moorings & £120 for the storage of second boats.

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**Reserves Policy**

To be developed.

Approved by the Trustees on 27th February 2025, and signed on their behalf by;

[Redacted signature area]

CUMBERNAULD SAILING CLUB

SC053009



Receipts and payments accounts

For the period
from

Period start date

01 January 2024

to

Period end date

31 December 2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	400				400	
Legacies	-				-	
Grants	1,000				1,000	
Receipts from fundraising activities	-				-	
Gross trading receipts (Subscriptions)	6,330				6,330	
Income from investments other than land and buildings	-				-	
Rents from land & buildings	-				-	
Gross receipts from other charitable activities					-	
Expense returned in error	3				3	
Scottish Water (Business Stream) Refund	320				320	
Insurance Claim	2,450				2,450	
Strathclyde University	400				400	
A1 Sub total	10,903	-	-	-	10,903	-

A2 Receipts from asset & investment sales

Proceeds from sale of boat fund assets	590				590	
Proceeds from sale of investments	-				-	
A2 Sub total	590	-	-	-	590	-
Total receipts	11,493	-	-	-	11,493	-

A3 Payments

Electricity	789				789	
RYA Subscription	190				190	
Club Insurance	1,948				1,948	
Business Stream (Water)	251				251	
Bosun	470					

CUMBERNAULD SAILING CLUB

SC053009



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	01	January	2024		31	December	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
General Maintenance	1,006				1,006	
PAC Test	84				84	
Jetty repairs	220				220	
Internet Hub	55				55	
Kayak Fitout	330				330	
Thistle Fencing insurance claim	2,700				2,700	
Subscription Refund	90				90	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	-				-	
Preparation of annual accounts	-				-	
Legal costs	1388				1,388	
Other					-	
					-	
A3 Sub total	9,519	-	-	-	9,519	-

A4 Payments relating to asset and investment movements

Purchases of fixed assets	838				838	
Purchase of investments	-				-	
A4 Sub total	838	-	-	-	838	-
Total payments	10,357	-	-	-	10,357	-
Net receipts / (payments)	1,136	-	-	-	1,136	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	1,136	-	-	-	1,136	-

Section B Statement of balances

[illegible]

B4 Liabilities

Details

B5 Contingent liabilities

Details

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of
approval

Total

	-	-	-

Fund to which liability relates

Amount due
to nearest £Last year
to nearest £

Total	-	-

Total

Fund to which liability relates

Amount due
(estimate)
to nearest £Last year
to nearest £

Total	-	-

Total

7.3.25

Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Independent examiner's report on the accounts							v2
Charity name							
Cumbrian Sailing Club							
SC							
053059							
Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
01	01	2024	to	31	12	2024	
						(remember to include the page numbers of additional sheets)	

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper

Signed**:

Name:

Relevant professional qualification(s) or body (if any):

Address:

[Redacted signature and address area]

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**OSCR will accept digital or typed signatures.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

Accounts well presented.

Preparation of accounts in accordance with the current charities Scotland Guidelines.

Records kept in accordance with 2005 act
Regulation 4 2006 accounts
Regulations followed.

Regulation 9 2006 (account presentation)
Followed correctly.