

Alloa Baptist Church SCIO

Scotland · Charity number SC052944

Details

Status Active

Legal form SCIO (Scottish Charitable Incorporated Organisation)

Registered 2023-11-14

Register [View on the OSCR register](#)

Contact

Address 16 Queen Street
Alloa
FK10 2AR

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: As at answer four for Scottish Charity Register. We meet weekly for worship and to share fellowship with other members. At Easter during Holy Week we participate with other churches in town to celebrate Holy Week and visit each of the other churches one per night to celebrate this time.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The Purposes are the advancement of religion, specifically the Christian faith, primarily in Alloa and neighbouring parts of the County of Clackmannan and throughout Scotland and the rest of the world, by all means consistent with: 4.1 The Christian Bible. and 4.2 The Declaration of Principle. including, without prejudice to the foregoing generality, worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these.

Geography

- **Main operating location:** Clackmannanshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	1
2024-12-31	£61,823	£64,913	-	1

Accounts

ALLOA BAPTIST CHURCH SCIO
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

SC052944.2024.1

ALLOA BAPTIST CHURCH SCIO

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GENERAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2024

LEGAL INFORMATION

Board of Trustees



Scottish Charity Number:

SCO52944

Address:

5 Ludgate
Alloa
Clackmannanshire
FK10 2DR

Accountants:

Haines Watts
Wallace House
Maxwell Place
Stirling
FK8 1JU

Bankers:

The Royal Bank of Scotland
Stirling (D) Branch
Units 22/23
Thistles Shopping Centre
Stirling
FK8 2EA

Solicitors:

Caesar and Howie (in association with Wilson and Jarvis)
27 Mar Street
Alloa
Clackmannanshire
FK10 1HX

Report of Trustees

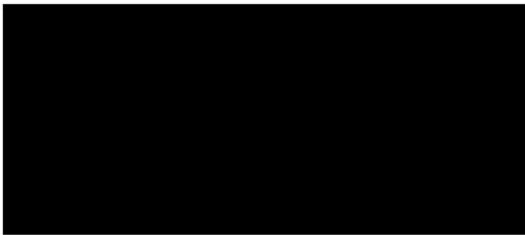
The trustees are pleased to present their report together with financial statements of the church for the year ended 31st December 2024.

Structure, Governance and Management

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 14 November 2023. The Church's charity number is SC052944.

Reference and Administration

The Charity Trustees for the year who manage the charity were as follows:



Trustee recruitment and appointment

The responsibilities of Trustees are determined in accordance with the Constitution and the appropriate charities' legislation. The Trustees, by virtue of their appointment, are members of the church and the Leadership Team. The Board of Trustees meet as the Leadership Team approximately once a month. Trustee business is dealt with at those meetings. To enable the Trustees to properly exercise and monitor their responsibilities, proper minutes are recorded and kept of all meetings of the Leadership team and of all Church Member meetings.

The appointed Trustees are the individuals, mentioned above. The maximum number of Trustees prescribed in the Constitution is ten, with the minimum number of Trustees being five.

New Trustees are appointed by the Members of the Church at a Members meeting. Trustees are appointed for a term of three years and are eligible for re-appointment for a further term at the end of each such year of three years. A person will not be eligible for election or appointment as a Trustee unless he/she has been a member for at least one year and is not disqualified from being a Trustee of a charity under the Charities and Trustee Investment (Scotland) Act 2005 ("Act"). All new Trustees are required to understand their statutory responsibilities as described in the Act and other supporting regulations, including the Scottish Charitable Incorporated Organisation Regulations 2011. A Trustee can also be co-opted as Trustee by Clause 66 of the Constitution.

Aims and Affiliation

The purpose of the church shall be the advancement of the Christian faith primarily in Alloa and also throughout Scotland and the rest of the world by all means consistent with the teaching of the Christian Bible including worship, ministry, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs. The church is affiliated to the Baptist Union of Scotland.

Achievements and Performance in relation to activities

During the year the church met regularly for worship and carried out various activities in pursuit of the stated aims. Significant highlights, events and developments of note this year include the following:

- Continued renovation work within the premises.
- Maintained the number of study groups meeting weekly.
- Co-operation with other churches in the town through the local church forum which organises services at Easter, and 2 services in Hanover House and 4 in Parklands.
- Minister chaplain to Lomshill Academy, Alloa Academy, Forth Valley College and Glenochil Detention Centre.
- The minister held Christian courses throughout The year for some members who wanted a specific type of course to be taught.

Aims for 2025

Increase in membership and attendance.
Continued co-operation with other churches in the town.
Becoming more multicultural and multigenerational.
The minister will continue to do Christian courses throughout the year if he or some members would like a specific type of course to be taught.

Financial Review

In relation to finance

Maintaining contributions from church members and adherents via weekly offerings and gift aid donations.
Special offerings for BMS development work, and other nominated causes.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be sufficient to meet the value of any future liabilities for a period of 6 months. This policy has been met and adhered to for the year ended 31st December 2024.

Pension

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the scheme").
The scheme is a separate legal entity which is administered by the Pension Trustee (BBS Consultants & Actuaries Ltd).

The deficit in the Pension Scheme was wiped out in June 2022 after the pension scheme was secured by Just Group. This transaction took the Pension Scheme out of a shortfall position. The Baptist Union and the Trustee have agreed that deficit recovery contributions from each church in the Pension Plan will reduce to just £1 per month. As of October 2024 this has been reduced to nil.

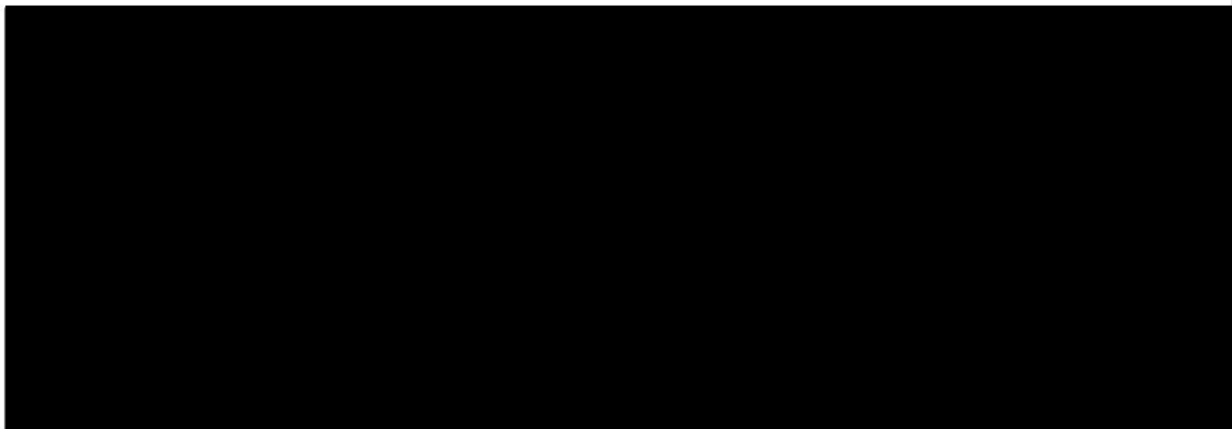
Results for the year

The financial statements for the year ended 31st December 2024 are enclosed. The net income for the year was £61,823 (2023: £60,813) against expenditure of £64,913 (2023: £63,046) resulting in a deficit for the year of £3,090 (2023: deficit £2,233).
Resulting in net assets of £245,469 (2023: £248,559)

Total weekly offerings and donations throughout the year amounted to £56,850 (2023: £56,967) of which £7,563 (2023: £7,447) came from the gift aid scheme. Included within this £2,423 (2022: £3,245) was given to the renovation fund of which £367 (2023: £800) came from the gift aid scheme.

Under the General Fund, the overall deficit in the year was £1,642 (2023: £5,251). The year end fund balance is £235,940 (2023: £237,582). This is held at the year end to meet the ongoing commitments and short term charitable intentions of the charity in the subsequent year.

Under the Church Renovation fund, the year end fund balance is £8,758 (2023: £9,937). This is being held, for anticipated future renovation work. The Church Renovation Fund could potentially be asked to contribute to the cost of future kitchen refurbishment and roof repairs.



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF THE
ALLOA BAPTIST CHURCH SCIO

FOR THE YEAR ENDED 31ST DECEMBER 2024

I report on the financial statements of the charity for the year ended 31st December 2024 which are set out on pages 4 to 13.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements:

1 to ensure that proper accounting records are kept (in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations); and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
have not been met, or;

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haines Watts Scotland

Name: [REDACTED]
Relevant Professional Qualification: Chartered Accountant
On behalf of Haines Watts
Wallace House
Maxwell Place
Stirling
FK8 1JU

31/01/2024

Date

ALLOA BAPTIST CHURCH SCIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

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	Note	Unrestricted funds £	Church Renovation Fund £	Church For Others Fund £	2024 Total £	2023 Total £
Income and endowments from	3					
Incoming resources from generated funds						
Donations and legacies		49,702	2,423	4,725	56,850	56,967
Activities for generating funds		230	1,015	910	2,155	1,380
Investment income		72	-	-	72	59
Other income		2,746	-	-	2,746	2,407
Total income and endowments		<u>52,750</u>	<u>3,438</u>	<u>5,635</u>	<u>61,823</u>	<u>60,813</u>
Expenditure on:						
Charitable activities	4	54,392	4,617	5,904	64,913	63,046
Total resources expended		<u>54,392</u>	<u>4,617</u>	<u>5,904</u>	<u>64,913</u>	<u>63,046</u>
Net (outgoing)/incoming resources		(1,642)	(1,179)	(269)	(3,090)	(2,233)
Net movements in funds		(1,642)	(1,179)	(269)	(3,090)	(2,233)
Fund balance at 1st January 2024		237,582	9,937	1,040	248,559	250,792
Fund balance at 31st December 2024		<u>235,940</u>	<u>8,758</u>	<u>771</u>	<u>245,469</u>	<u>248,559</u>

ALLOA BAPTIST CHURCH SCIO
BALANCE SHEET
AS AT 31 DECEMBER 2024

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	Note	Unrestricted funds £	Church Renovation Fund £	Church For Others Fund £	2024 Total £	2023 Total £
Fixed assets						
Land and property	9	191,133	-	-	191,133	191,133
Fixtures and fittings	9	3,543	-	-	3,543	5,862
		<u>194,676</u>	<u>-</u>	<u>-</u>	<u>194,676</u>	<u>196,995</u>
Current assets						
Cash at bank and in hand		29,433	8,001	771	38,205	46,801
Other debtors	10	13,206	757	-	13,963	6,033
Total current assets		<u>42,639</u>	<u>8,758</u>	<u>771</u>	<u>52,168</u>	<u>52,834</u>
Creditors: amounts falling due within one year	11	1,375	-	-	1,375	1,270
Net current assets		<u>41,264</u>	<u>8,758</u>	<u>771</u>	<u>50,793</u>	<u>51,564</u>
Net assets		<u>235,940</u>	<u>8,758</u>	<u>771</u>	<u>245,469</u>	<u>248,559</u>
Funds of the Charity						
Unrestricted funds		235,940	-	-	235,940	237,582
Restricted funds		-	8,758	771	9,529	10,977
Total funds	16	<u>235,940</u>	<u>8,758</u>	<u>771</u>	<u>245,469</u>	<u>248,559</u>

Signed on behalf of the trustees

29/1/25
Date

29/1/25
Date

The Notes on pages 6 - 13 form part of these accounts

1. BASIS OF PREPARATION

a. Basis of Accounting

These accounts have been prepared on the basis of historic cost with items recognised at cost or transaction value and in compliance with:

- i) Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102);
- ii) Charities Accounts (Scotland) Regulations 2006 (as amended); and
- iii) Charities and Trustee Investment (Scotland) Act 2005.

The charity has taken the exemption not to prepare a statement of cash flows.

The presentation currency of the financial statements is the Pound Sterling (£).

b. Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments and the current resources available, the Trustees are confident that Alloa Baptist Church SCIO can continue to function in 2025 and intend to do so, and can continue to adopt the going concern basis in preparing the annual report and accounts.

c. Public benefit entity

Alloa Baptist Church SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. ACCOUNTING POLICIES

Incoming resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is probable that the income will be received and the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

The value of any voluntary help is not included in the accounts but is described in the Trustees' Annual Report.

Investment income is included in the Accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs include the costs of the preparation and examination of Statutory Accounts, the costs of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Assets and depreciation

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year.

They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the following bases:

Fixtures and fittings - 10% per annum straight line.

Land and buildings - not considered appropriate to depreciate as the trustees consider the residual value to be higher than carrying value reflected in the accounts.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

ALLOA BAPTIST CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically other debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

3. ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Church Renovation Fund £	Church For Others Fund £	2024 Total £	2023 Total £
Donations and legacies					
Collections	-	275	4,405	4,680	4,665
Donations and beneficiary gifts	49,702	2,148	320	52,170	52,302
	<u>49,702</u>	<u>2,423</u>	<u>4,725</u>	<u>56,850</u>	<u>56,967</u>
Activities for generating funds					
Special appeals	230	1,015	910	2,155	1,380
	<u>230</u>	<u>1,015</u>	<u>910</u>	<u>2,155</u>	<u>1,380</u>
Investment income					
Bank interest	<u>72</u>	<u>-</u>	<u>-</u>	<u>72</u>	<u>59</u>
Other income					
Employment allowance	<u>2,746</u>	<u>-</u>	<u>-</u>	<u>2,746</u>	<u>2,407</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Church Renovation Fund £	Church For Others Fund £	2024 Total £	2023 Total £
Charitable expenditure					
Donations	2,430	-	5,904	8,334	7,657
Minister's remuneration	30,000	-	-	30,000	29,463
Employer's national insurance contributions	2,746	-	-	2,746	2,407
Employer's pension contributions	1,263	-	-	1,263	3,660
Manse expenses	3,075	-	-	3,075	3,004
Gifts	-	-	-	-	235
Heat and light	2,749	-	-	2,749	2,451
Telephone and internet	132	-	-	132	-
Insurance	3,734	-	-	3,734	4,465
Safety and security	382	-	-	382	-
Repairs and maintenance	626	4,617	-	5,243	828
Licences	740	-	-	740	704
Church books and magazines	151	-	-	151	90
Courses and sundry	353	-	-	353	280
Depreciation	2,319	-	-	2,319	2,657
Bank charges	12	-	-	12	-
	<u>50,712</u>	<u>4,617</u>	<u>5,904</u>	<u>61,233</u>	<u>57,901</u>
Support Costs					
Accountancy fees (Note 5)	1,165	-	-	1,165	972
Professional services	2,515	-	-	2,515	3,173
	<u>3,680</u>	<u>-</u>	<u>-</u>	<u>3,680</u>	<u>4,145</u>

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
5. GOVERNANCE COSTS				
Independent examination	220	-	220	220
Accountancy fees	945	-	945	752
Professional services	2,515	-	2,515	3,173
	<u>3,680</u>	<u>-</u>	<u>3,680</u>	<u>4,145</u>

6. STAFF COSTS

Gross wages, pension costs and benefits in kind	30,000	-	30,000	29,463
Employer's national insurance costs	2,746	-	2,746	2,407
Employer's pension contributions	1,263	-	1,263	3,660
	<u>34,009</u>	<u>-</u>	<u>34,009</u>	<u>35,530</u>

No employees received total emoluments of more than £60,000.

Average number of full-time equivalent employees in the year

Charitable activities			<u>1</u>	<u>1</u>
			<u>1</u>	<u>1</u>

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Church Renovation Fund £	Church for Others Fund £	Total Funds £
Income and endowments from:				
Incoming resources from generated funds				
Donations and legacies	49,299	3,245	4,423	56,967
Activities for generating funds	235	-	1,145	1,380
Investment income	59	-	-	59
Other income	2,407	-	-	2,407
	<u>52,000</u>	<u>3,245</u>	<u>5,568</u>	<u>60,813</u>
Total income and endowments				
Expenditure on:				
Charitable activities	57,251	338	5,457	63,046
	<u>57,251</u>	<u>338</u>	<u>5,457</u>	<u>63,046</u>
Total resources expended				
Net incoming resources	(5,251)	2,907	111	(2,233)
Total funds brought forward	242,833	7,030	929	250,792
Total funds carried forward	<u>237,582</u>	<u>9,937</u>	<u>1,040</u>	<u>248,559</u>

8. PENSIONS

The Church is a participating employer in the Baptist Pensions Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers

The Scheme, previously known as the Baptist Minister's Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme was a defined contribution scheme.

The Minister is eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay the benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Financial Assumption	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (above CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension Increases	
- based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Note 8 (Continued)

Actuarial valuation as at 31 December 2019

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females, with the core smoothing parameter and with additional initial mortality improvement of factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

In addition to the contribution to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. As of October 2024 the £1 month contribution to the DB ceased and there will be no further responsibility towards the DB Plan.

9. FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Totals £
COST			
As at 31st December 2023	191,133	39,331	230,464
Additions	-	-	-
As at 31st December 2024	191,133	39,331	230,464
DEPRECIATION			
As at 31st December 2023	-	33,469	33,469
Charge for year	-	2,319	2,319
As at 31st December 2024	-	35,788	35,788
NET BOOK VALUE			
As at 31st December 2024	191,133	3,543	194,676
As at 31st December 2023	191,133	5,862	196,995

10. DEBTORS

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Accrued Gift Aid Tax Refund	13,012	757	13,769	5,839
Other debtors	194	-	194	194
	13,206	757	13,963	6,033

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	43	-	43	-
Accruals and other creditors	1,008	-	1,008	966
Tax and Social Security	324	-	324	304
	1,375	-	1,375	1,270

12. RESTRICTED FUNDS

Church Renovation Fund:

Funds are held for the building and renovation works on the church building.

Church 'For Others' Fund:

Funds are held for the aid of others.

13. TAXATION

The Church is a registered charity and is therefore exempt from taxation on its charitable activities.

14. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee other than [REDACTED] received any remuneration during the year.

[REDACTED] receives a salary and was reimbursed expenses of £132 (2023: £nil) in connection with his work as minister.

The amount donated by the trustees to the church in the year to 31 December 2024 was £20,100 (2023: £19,105).

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	194,676	-	194,676	196,995
Current assets	42,639	9,529	52,168	52,834
Current liabilities	(1,375)	-	(1,375)	(1,270)
	<u>235,940</u>	<u>9,529</u>	<u>245,469</u>	<u>248,559</u>

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	196,995	-	196,995	199,652
Current assets	41,857	10,977	52,834	52,262
Current liabilities	(1,270)	-	(1,270)	(1,122)
	<u>237,582</u>	<u>10,977</u>	<u>248,559</u>	<u>250,792</u>

16. ANALYSIS OF FUNDS

	Fund Brought fwd £	Incoming Resources £	Outgoing Resources £	Fund Carried Fwd £
General Fund				
Unrestricted income fund	<u>237,582</u>	<u>52,750</u>	<u>54,392</u>	<u>235,940</u>
Restricted Fund				
Church Renovation Fund	9,937	3,438	4,617	8,758
Church for Others Fund	1,040	5,635	5,904	771
Total restricted fund	<u>10,977</u>	<u>9,073</u>	<u>10,521</u>	<u>9,529</u>
Total	<u>248,559</u>	<u>61,823</u>	<u>64,913</u>	<u>245,469</u>