

# Mental Wealth Academy (Scotland)

Scotland · Charity number SC052843

## Details

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|------------|--|
| Known as   | Mental Wealth Academy                                |
| Status     | Active   |
| Legal form | SCIO (Scottish Charitable Incorporated Organisation) |
| Registered | 2023-09-25   |
| Register   | <a href="#">View on the OSCR register</a>            |

## Contact

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**Address**  
Brooksbank Centre  
Pitairlie Road  
Mid Craigie  
Dundee  
DD4 8DG

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the prevention or relief of poverty', 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development', 'the promotion of equality and diversity', 'any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

**What the charity does:** We develop the skills of people affected by Mental Health problems and use the skills to benefit broader society. Specifically, we have developed and delivered training for managers to promote mentally healthy workplaces, which is in turn to benefit employees, and society broadly. We are also conducting a Systematic review to assess the effectiveness of training delivery by experts by experience as against training development and delivery by those with academically developed skillsets.

**Beneficiaries:** 'People with disabilities or health problems', 'Other defined groups'

**Objectives:** The Organisation has been formed to benefit the community of people in Scotland who are affected by mental health problems in themselves and/or the people around them (the ?Community?), with the following purposes (the ?Purposes?): The prevention or relief of poverty, The advancement of education, The advancement of health, The advancement of citizenship or community development, The promotion of equality and diversity, any other purpose that may reasonably be regarded as analogous to any of the preceding purposes

## Geography

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- **Main operating location:** Dundee City
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

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| Period end | Income | Expenditure | Assets | Employees |   |
|------------|--------|-------------|--------|-----------|---|
| 2025-09-30 |        | £0          | £0     | -         | 0 |
| 2024-09-30 |        | £8,666      | £0     | -         | 0 |

**Mental Wealth Academy (Scotland)**

Scotland - Charity number SC052843

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# Accounts

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**Mental Wealth Academy (Scotland)**

**Trustees' Annual Report and  
Accounts**

**From 23/09/2023 to 30/09/2024**

## **Charity contact information**

Your charity's name: **Mental Wealth Academy (Scotland)**

Scottish Charity Number: **SC052843**

Address: **Brooksbank Centre**

**Pitairlie Road**

**Mid Craigie**

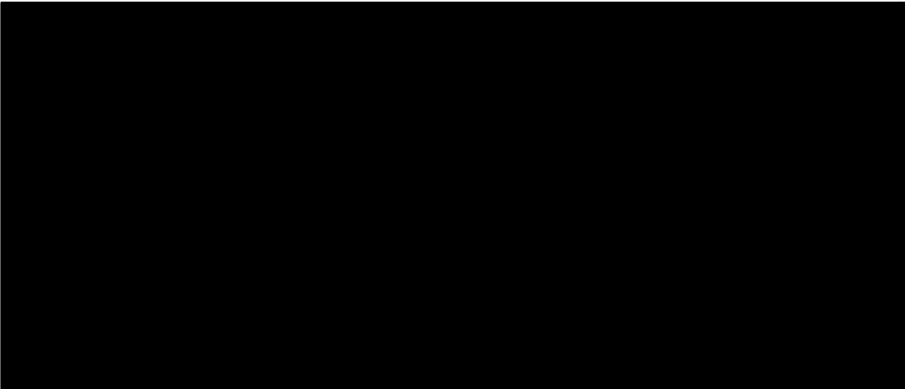
**Dundee**

Postcode: **DD4 8DG**

Email address: **mentalwealthacademy@outlook.com**

## Charity Trustees

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.



## **Objectives and activities**

The Mental Wealth Academy (MWA) has been formed on the principle that people with lived experience of mental health problems are skilled, knowledgeable and talented, and not just about Mental Health.

The MWA seeks to provide a platform for members affected by Mental Health problems to be able to use these skills knowledge and talents to benefit themselves, each other and the wider community.

Our activities over this first year as an independent charity have been focussed in two strands of work. The first of these is the development of workplace training for managers, designed to promote the understanding of the importance of and benefits of mentally healthy workplaces, and provide tools to help achieve this.

The second strand is a Systematic Review looking at the effectiveness of Expert by Experience developed and delivered in community and public settings.

In addition to these, we worked with Abertay University to provide face to face contact between mental health nursing students and people with mental health problems. This provide a chance to meet us when we are well, and ask questions of us that might be inappropriate in professional context, but invaluable in professional development.

To support and facilitate this work we applied for and received grant funding at the start of this year. Moving from being a hosted project with a charity, to standing separately as an independent charity has proven to be a challenging task in practice, and the trustee policy of caution has resulted in slower than hoped progress.

We have met to continue with the strands of work on a limited basis thanks to the grace of other local groups that share our values.

## **Structure, governance and management**

### **Type of governing document**

The Mental Wealth Academy operates as a two tier Scottish Charitable Incorporated Organisation.

### **Trustee recruitment and appointment**

After the resignation of two of the three initial trustees due to health consideration earlier this year, a General Meeting was held, and additional trustees elected from the membership. We are currently seeking to recruit additional trustees to bring experience to the Board, either as elected trustees with suitable skills, or as co-opted trustees who share the values of the Mental Wealth Academy.

## **Achievements and performance**

In our first full calendar year, we successfully applied for funding to support our two strands of work, being awarded £8665.80 in total from the Communities Mental Health and Wellbeing Fund.

As noted, we have had the resignation of two of the initial trustees, that lead to delays in completing governance guidelines, and banking arrangements that would have enabled us to pursue the full strands of work funded.

The Board decided to adopt a cautious approach, and activities were paused while these matters could be effectively resolved.

In consequence, only limited progress was made toward the charitable objectives, and none of the funds were spent in this financial year.

## Financial review

|                             |                             | Income           | Expenditure  | Balance          |
|-----------------------------|-----------------------------|------------------|--------------|------------------|
| <b>Research<sup>1</sup></b> | Room Hire                   | £1,185.00        | £0.00        | £1,185.00        |
|                             | Article submission          | £2,000.00        | £0.00        | £2,000.00        |
|                             | Total Research Group Budget | <b>£3,185.00</b> | <b>£0.00</b> | <b>£3,185.00</b> |
|                             |                             |                  |              |                  |
| <b>Training<sup>2</sup></b> | Catering for training       | £1,200.00        | £0.00        | £1,200.00        |
|                             | Training room hire          | £1,200.00        | £0.00        | £1,200.00        |
|                             | Meeting room hire           | £2,140.80        | £0.00        | £2,140.80        |
|                             | Branded materials           | £500.00          | £0.00        | £500.00          |
|                             | Volunteer Travel Expenses   | £200.00          | £0.00        | £200.00          |
|                             | Total training group Budget | <b>£5,480.80</b> | <b>£0.00</b> | <b>£5,480.80</b> |
|                             |                             |                  |              |                  |
| <b>Year Total</b>           |                             | <b>£8,665.80</b> | <b>£0.00</b> | <b>£8,665.80</b> |

## Notes to Accounts

Restricted funds are held for each stream of work. The current streams of work with funds are:

1. The Research working group
2. Training working group

No grants were paid out by the Charity.

No remuneration or expenses were paid to trustees in the current financial year.

There were no transactions with either Trustees or connected persons.

## Statement of the charity's policy on reserves

As a newly formed charity the intention is to build up unrestricted reserves in the long term, however as there are no unfunded committed future costs there is no immediate reserves policy.

## Future plans

With the state of governance much improved, the focus is on achieving partial success in training delivery in accordance with the terms of the appropriate grant, ensuring that related expenditure is suitably proportionate.

**Declaration**

Signed on behalf of the charity trustees:

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|  |  |
|--|--|

Print name

|  |
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|--|

Designation

|                          |
|--------------------------|
| <i>Chair of Trustees</i> |
|--------------------------|

Date

|                   |
|-------------------|
| <i>11/12/2024</i> |
|-------------------|

# Mental Wealth Academy (Scotland)

## Independent Examiner's Report

### To the Trustees of Mental Wealth Academy (Scotland) SC052843

I report on the accounts of the charity for the period 23 September 2023 to 30 September 2024 which are set out on page 7 of the Trustees Annual Report and Accounts.

#### Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respect the requirements:  
(i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and  
(ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;  
have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : 

Dated : 11<sup>th</sup> December 2024