

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
PRIDE IN MORAY SCIO**

Goldwells  
Wards House  
Wards Road  
Elgin  
Moray  
IV30 1NL

# **PRIDE IN MORAY SCIO**

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**PRIDE IN MORAY SCIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The organisation's purposes are:

To facilitate the preservation, protection, promotion and advancement of the mental health, physical health, and social welfare of Lesbian, Gay, Bisexual and Transgender + (LGBTQ+) Community in Moray by:-

Providing signposting for advice and support for the LGBTQ+ community available locally and nationally (eg information on health and other services) and provide a link with agencies working on LGBTQ+ issues and initiatives;

Facilitating social events to help address social and geographical isolation faced by the LGBTQ+ community by challenging the stigma, discrimination, and anti-LGBTQ+ attitudes and behaviours experienced at both a community and a personal level, either indirectly or directly.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Pride in Moray has had a meaningful impact in reducing isolation of the local LGBTQ+ community in rural Moray. Through establishing Drop-in sessions to fight social isolation, running a large Pride event to raise awareness and connect the community.

**FINANCIAL REVIEW**

**Financial position**

Pride in Moray has reserves of £7,829.00 available as at 31st March 2025.

**Reserves policy**

There is no current reserves policy in place.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Potential trustees may join the board by voluntarily getting in contact. There is no external recruitment service used. The Board may at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a board meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SCO52832

**Principal address**

8 Bremner Drive  
Elgin  
Moray  
IV30 4GJ

**PRIDE IN MORAY SCIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

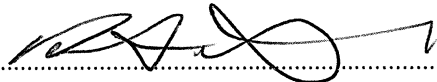
**Trustees**

R Andrew (appointed 19/3/25)  
J Robbie  
E Grant  
A Magee-Shamaan (resigned 19/3/25)  
S Mainland (resigned 19/3/25)  
R Poyner (resigned 19/3/25)  
D Harrison (resigned 19/3/25)

**Independent Examiner**

Melanie Francis ACCA  
Goldwells  
Wards House  
Wards Road  
Elgin  
Moray  
IV30 1NL

Approved by order of the board of trustees on 16/3/26 and signed on its behalf by:



R Andrew - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRIDE IN MORAY SCIO**

I report on the accounts for the year ended 31st March 2025 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Melanie Francis ACCA  
The Association of Chartered Certified Accountants

Goldwells  
Wards House  
Wards Road  
Elgin  
Moray  
IV30 1NL

Date: .....16/3/2026.....

**PRIDE IN MORAY SCIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

				Year Ended 31.3.25	Period 21.9.23 to 31.3.24
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, legacies and grants		8,117	14,800	22,917	24,043
Other trading activities	2	2,633	-	2,633	391
<b>Total</b>		<u>10,750</u>	<u>14,800</u>	<u>25,550</u>	<u>24,434</u>
<b>EXPENDITURE ON</b>					
Raising funds		3,018	678	3,696	1,448
<b>Charitable activities</b>					
Events		6,901	14,242	21,143	12,086
Support costs		1,816	-	1,816	1,966
<b>Total</b>		<u>11,735</u>	<u>14,920</u>	<u>26,655</u>	<u>15,500</u>
<b>NET INCOME/(EXPENDITURE)</b>		(985)	(120)	(1,105)	8,934
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		8,516	418	8,934	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>7,531</u></u>	<u><u>298</u></u>	<u><u>7,829</u></u>	<u><u>8,934</u></u>

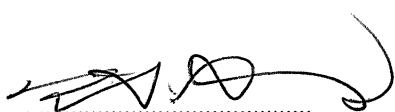
The notes form part of these financial statements

**PRIDE IN MORAY SCIO**

**BALANCE SHEET  
31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	-	1,662	1,662	2,216
<b>CURRENT ASSETS</b>					
Cash at bank		8,181	298	8,479	9,534
<b>CREDITORS</b>					
Amounts falling due within one year	6	(650)	-	(650)	(600)
<b>NET CURRENT ASSETS</b>		<u>7,531</u>	<u>298</u>	<u>7,829</u>	<u>8,934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,531	1,960	9,491	11,150
<b>ACCRUALS AND DEFERRED INCOME</b>	7	-	(1,662)	(1,662)	(2,216)
<b>NET ASSETS</b>		<u>7,531</u>	<u>298</u>	<u>7,829</u>	<u>8,934</u>
<b>FUNDS</b>	8				
Unrestricted funds				7,531	8,516
Restricted funds				298	418
<b>TOTAL FUNDS</b>				<u>7,829</u>	<u>8,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/3/26 and were signed on its behalf by:

  
 .....  
 R Andrew - Trustee

## PRIDE IN MORAY SCIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.25 £	Period 21.9.23 to 31.3.24 £
Fundraising events	2,633	391



**PRIDE IN MORAY SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the period ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the period ended 31st March 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, legacies and grants	20,042	4,001	24,043
Other trading activities	391	-	391
<b>Total</b>	<u>20,433</u>	<u>4,001</u>	<u>24,434</u>
 <b>EXPENDITURE ON</b>			
Raising funds	1,448	-	1,448
<b>Charitable activities</b>			
Events	8,503	3,583	12,086
Support costs	1,966	-	1,966
<b>Total</b>	<u>11,917</u>	<u>3,583</u>	<u>15,500</u>
 <b>NET INCOME</b>	<u>8,516</u>	<u>418</u>	<u>8,934</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>8,516</u></u>	<u><u>418</u></u>	<u><u>8,934</u></u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1st April 2024 and 31st March 2025	<u>2,955</u>
<b>DEPRECIATION</b>	
At 1st April 2024	739
Charge for year	554
At 31st March 2025	<u>1,293</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u><u>1,662</u></u>
At 31st March 2024	<u><u>2,216</u></u>

**PRIDE IN MORAY SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	650	600
	<u>650</u>	<u>600</u>

**7. ACCRUALS AND DEFERRED INCOME**

	2025	2024
	£	£
Capital grant - Berry Burn	1,662	2,216
	<u>1,662</u>	<u>2,216</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,516	(985)	7,531
<b>Restricted funds</b>			
Restricted fund	418	(120)	298
	<u>8,934</u>	<u>(1,105)</u>	<u>7,829</u>
<b>TOTAL FUNDS</b>	<u>8,934</u>	<u>(1,105)</u>	<u>7,829</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	10,750	(11,735)	(985)
<b>Restricted funds</b>			
Restricted fund	14,800	(14,920)	(120)
	<u>25,550</u>	<u>(26,655)</u>	<u>(1,105)</u>
<b>TOTAL FUNDS</b>	<u>25,550</u>	<u>(26,655)</u>	<u>(1,105)</u>

**Comparatives for movement in funds**

	Net movement in funds	At 31.3.24
	£	£
<b>Unrestricted funds</b>		
General fund	8,516	8,516
<b>Restricted funds</b>		
Restricted fund	418	418
	<u>8,934</u>	<u>8,934</u>
<b>TOTAL FUNDS</b>	<u>8,934</u>	<u>8,934</u>

**PRIDE IN MORAY SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,433	(11,917)	8,516
<b>Restricted funds</b>			
Restricted fund	4,001	(3,583)	418
<b>TOTAL FUNDS</b>	<u>24,434</u>	<u>(15,500)</u>	<u>8,934</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**PRIDE IN MORAY SCIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Year Ended 31.3.25 £	Period 21.9.23 to 31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, legacies and grants</b>		
Sponsorship	2	3,098
Donations	2,130	4,174
Grants	20,785	16,771
	<u>22,917</u>	<u>24,043</u>
<b>Other trading activities</b>		
Fundraising events	2,633	391
	<u>25,550</u>	<u>24,434</u>
<b>Total incoming resources</b>		
	25,550	24,434
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	3,696	1,448
<b>Charitable activities</b>		
Event management	13,327	6,909
Performers fees	4,575	3,115
Equipment	1,786	906
Council fees	734	1,156
	<u>20,422</u>	<u>12,086</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	300	327
Insurance	460	437
Advertising	105	223
Sundries	188	261
Subscriptions	788	72
	<u>1,841</u>	<u>1,320</u>
<b>Finance</b>		
Bank charges	46	46
<b>Governance costs</b>		
Accountancy and legal fees	650	600
	<u>26,655</u>	<u>15,500</u>
<b>Total resources expended</b>		
	26,655	15,500
<b>Net (expenditure)/income</b>	<u>(1,105)</u>	<u>8,934</u>

This page does not form part of the statutory financial statements