

PERTH MINORITIES ASSOCIATION
UNAUDITED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024
Registered Charity: SC052808

KM ACCOUNTING PARTNERS LTD
35 THISTLEDOWN DRIVE
CAMBUSLAND
GLASGOW
G72 6AF

PERTH MINORITIES ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR TO 30 SEPTEMBER 2024

Objectives & Activities

The organisations purposes are: The advancement of citizenship for people who have migrated to Scotland and are living in Perth and Kinross, through information sharing, signposting and peer support so citizens understand unfamiliar social, legal and healthcare processes in the United Kingdom The promotion of religious and racial harmony through the delivery of a series of cultural and religious events which celebrates differences in race and belief systems in Perth and Kinross. Promotion of equality and diversity across Perth and Kinross.

Main Activities

"The advancement of citizenship and community development",
The promotion of religious or racial harmony, "the promotion of equality and diversity"
'Organising Cultural Events for the local community."

Achievements & Performace

During the year we provided citizenship services along with the warm spaces 3 times a week to the local community. We also provided food parcels 1 day a week during the year under review.

Financial Review

In the course of the year we raised enough money to carry out the above activities through fundraising and receiving grants. In order to continue carrying out the above mentioned activities fundraising is required on a higher level and grant applications require to be fruitful. If this is not achived then the services will continue to be run on the limited level they are currently at, meaning that we cannot service the referrals we receive from the community who have used the charity.

Trustees

Date



**PERTH MINORITIES ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report with the statement of financial activities including income and expenditure account for the year ended 30 September 2024 and balance sheet as at 30 September 2024. trustees have adopted the provisions of the Statement of Recommended Practise (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
SC052808

Principle Address
88 Thriepland Wynd
Perth
PH1 1RH

Trustees



Independent Examiner



Independent Examiner Details

Name	Bilal Butt
Qualification	ACCA
Membership Number	2379672

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

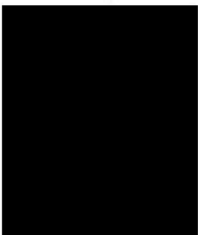
The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

Trustees



.....

.....

.....

.....

PERTH MINORITIES ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

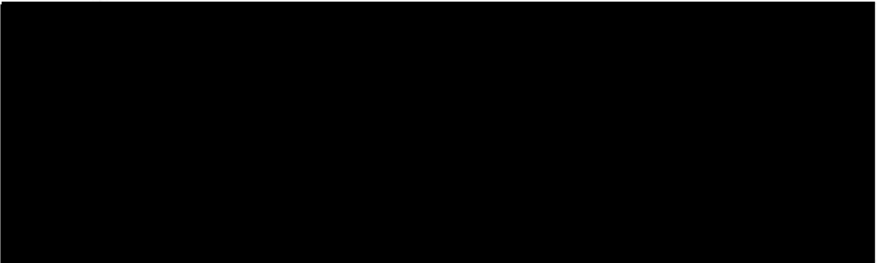
Independent examiner's statement

In the course of my examination, no matter has come to my attention.

Examiner Details

Date

09/01/2025



PERTH MINORITIES ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Contingency Restricted Funds	30/09/2024 Total Funds £	08/09/2023 Total Funds £
INCOMING RESOURCES						
Grants	2	-	59,357		59,357	-
Donations	3	354			354	-
		<u>354</u>	<u>59,357</u>	<u>-</u>	<u>59,711</u>	<u>0</u>
Total Incoming Resources						
Expenditure on:						
Charitable Activities	4	0	58,412	-	58,412	0
		<u>0</u>	<u>58,412</u>	<u>-</u>	<u>58,412</u>	<u>0</u>
Net income resources before transfer		354	945	-	1,299	0
Gross transfer between funds		-	-	-	-	-
Net income for the year/ Net movement in funds		354	945	-	1,299	0
Fund balances at 08 September 2023		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances at 30 September 2024		<u>354</u>	<u>945</u>	<u>0</u>	<u>1,299</u>	<u>0</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PERTH MINORITIES ASSOCIATION
BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Tangible Assets	6	-		-	
Current assets					
Cash at bank/ In hand		1,501		-	
		<u>1,501</u>		<u>-</u>	
Creditors: Amounts falling due within one year		202		-	
		<u>202</u>		<u>-</u>	
Net Assets			<u><u>1,299</u></u>		<u><u>-</u></u>
Income Funds					
Restricted Funds	7	945		0	
Restricted Contingency Funds		0		0	
Unrestricted Funds		354		0	
			<u><u>1,299</u></u>		<u><u>0</u></u>

PERTH MINORITIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Perth Minorities Association is Scottish Charitable Incorporated Organisation.

1.1 Accounting Convention

The financial statements have been prepared in accordance with charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulation 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going Concern

At the time of approving financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming Resources

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting Policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities basis consistent with the use of resources.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Provisions for liabilities

The charity recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

1.8 Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture	20% Straight Line Basis
Office Equipment	20% Straight Line Basis

**PERTH MINORITIES ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2	Grants	Restricted Funds	Unrestricted Funds	Total
		2024	2024	2023
		£		£
	Arnold Clark	2500		-
	Charities Trust	200		-
	Gendre Equality Perth	1950		-
	Main Grant	7500		-
	Scottish Families	5000		-
	Scottish Refugee C	750		-
	Solas Festival	70		-
	Perth & Kinross Council	20137		-
	Tayside Health	9250		-
	The Corra Foundation	3000		-
	Home Instead	500		-
	The Robertson Trust	7500		-
	Thomson Trust	1000		-
		-		-
		<u>59,357</u>	<u>-</u>	<u>-</u>

PERTH MINORITIES ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3	Donations	Unrestricted Funds	Total
		2024	2023
		£	£
	Donations	354	-
	Money Tubs	-	-
	Sponsors	-	-
		<u>354</u>	<u>-</u>

PERTH MINORITIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Charitable Activities

	Charitable Activities Unrestricted 2024 £	Charitable Activities Restricted 2024 £	Total 2024 £	Total 2023 £
Cost of Charity Projects		46,291	46,291	-
Premises		3,468	3,468	-
Insurance		236	236	-
Travel & Subsistence		907	907	-
Telephone		-	-	-
Utilities		166	166	-
Administration		961	961	-
Wages		1,300	1,300	-
Advertising & Printing		1,625	1,625	-
Cleaning		582	582	-
Depreciation (See Note 6)		-	-	-
Repairs & Maintenance		226	226	-
Motor Vehicle Expenses		2,530	2,530	-
Finance Charges		120	120	-
	-	58,412	58,412	0
Share of Support & Governance Costs (See Note 5)	0		0	0
	-	58,412	58,412	-
Analysis by Fund				
Unrestricted Funds	-	-	-	-
Restricted Funds	-	58,412	58,412	-
	-	58,412	58,412	0

PERTH MINORITIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5	Support & Governance Costs	Support	Governance	2024	2023
		Cost	Cost		
		£	£	£	£
	Accountancy fees		-	-	-
		-	-	-	-

PERTH MINORITIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

6	Tangible Fixed Assets	Furniture £	Office Equipment £	Total £
	Cost			
	As at 08 September 2023	-	-	-
	Additions	-	-	-
	As at 30 September 2024	-	-	-
	Depreciation			
	As at 08 September 2023	-	-	-
	Charge for the year	-	-	-
	As at 30 September 2024	-	-	-
	Net Book Value			
	As at 30 September 2024	-	-	-
	As at 08 September 2023	-	-	-

7 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 08-Sep-23 £	Movement in funds		Transfers £	Balance at 30-Sep-24 £
		Incoming resources £	Resources expended £		
Restricted Funds	0	59,357	-58,412	-	945