

# Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO

Scotland · Charity number SC052802

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2023-09-07
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address  
2/2  
4 Napier Rd  
Water Row  
Govan  
Glasgow  
G51 2LG

Website <https://clydenaval.org>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science'

**What the charity does:** Our charity is dedicated to preserving the River Clyde's rich shipbuilding heritage and supporting community regeneration. Our primary purpose: to establish an interactive museum/ visitor village showcasing Clyde-built ships, beginning with HMS Ambuscade/PNS Tariq (donated by the Pakistan Government) to celebrate maritime history and foster cross-cultural connections. Through immersive exhibitions/hands-on activities, we aim to educate and inspire visitors on the global impact of Clyde shipbuilding. The village will include accessible start-up space to empower local entrepreneurs driving economic renewal in underutilised riverside areas. While in planning stage, we've engaged with UK historic sites, Government, local authorities, the commercial sector, universities/colleges, participated in public events promoting our project/build partnerships. Sustainability, inclusivity and accessibility guide us as we honour the Clyde's legacy while creating opportunity for future generations.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** 3. Purposes Chapter 2- Sec 7(2)(g) of the Charities and Trustee Investment (Scotland) Act 2005= Advancement of art, heritage, culture, or science. ? The purpose of the organisation is to advance the heritage of the wider story of Clyde Naval and Commercial shipbuilding through a Clyde based interactive

museum and visitor village. Chapter 2- Sec 7(2)(f)- the advancement of citizenship or community development. ? The second purpose of the organisation is to advance community development through the regeneration of neglected communities by the providing of Start Up space within the visitor village to the wider community, those with an aspiration to create a business, but lack resources.

## Geography

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- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-09-30	£0	£0	-	0
2024-09-30	£5,393	£833	-	0

**Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO**

Scotland - Charity number SC052802

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# Accounts

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## Clyde Naval Heritage HMS Ambuscade/PNS Tariq

SC



## Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	Oct	2023		30	Sept	2024

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	501	-	-	-	501	-
Legacies	1,000	-	-	-	1,000	-
Grants	-	-	-	-	-	-
Receipts from fundraising activities	2,855	-	-	-	2,855	-
Gross trading receipts	750	-	-	-	750	-
Income from investments other than land and buildings (Bank Compensation)	200	-	-	-	200	-
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities (Refunds)	87	-	-	-	87	-
<b>A1 Sub total</b>	<b>5,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,393</b>	<b>-</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>5,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,393</b>	<b>-</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	-	-	-	-	-	-
Gross trading payments	743	-	-	-	743	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities (Refunds)	25	-	-	-	25	-
Grants and donations	-	-	-	-	-	-
Governance costs:						
Audit / independent examination	-	-	-	-	-	-
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Other/BOS Service Charge	65	-	-	-	65	-
<b>A3 Sub total</b>	<b>833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>833</b>	<b>-</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	-
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>833</b>	<b>-</b>
<b>Net receipts / (payments)</b>	<b>4,560</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,560</b>	<b>-</b>
<b>A5 Transfers to / (from) funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (deficit) for year</b>	<b>4,560</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,560</b>	<b>-</b>



**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

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**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
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**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Trustee: ██████████	03.05.24 Yearly website cost reimbursement/Roller Banners	246	0

**C6 Other information**

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**Additional analysis (1)**

**Analysis of receipts and payments**

**1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fundraising donations	501				501	
					-	
					-	
<b>Total</b>	<b>501</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>501</b>	<b>-</b>
	reference	-	-	-	reference	-

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
None	-	-	-	-
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Rumbuscade Fundraising/Dancing Anchor	2,630				2,630	
Narrow Gauge Railways	225				225	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>2,855</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,855</b>	<b>-</b>
	reference error	-	-	-	reference error	-

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Engravings	750				750	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750</b>	<b>-</b>
	reference error	-	-	-	reference error	-

## Additional analysis (2)

### 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	501				501	
Legacies	1,000				1,000	
Compensation	200				200	
Receipts from fundraising activities	2,855				2,855	
Gross trading receipts	750				750	
Income from investments other than land and buildings	-				-	
Rents from land & buildings	-				-	
Gross receipts from other charitable activities	87				87	
<b>Sub total</b>	<b>5,393</b>				<b>5,393</b>	
					cross ref error	
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,393</b>	-	-	-	<b>5,393</b>	-
					cross ref error	
<b>Payments</b>						
Expenses for fundraising activities	-				-	
Gross trading payments	743				743	
Investment management costs	-				-	
Payments relating directly to charitable activities	25				25	
Grants and donations	-				-	
Governance costs:	-				-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Bank Charges	65				65	
<b>Sub total</b>	<b>833</b>	-	-	-	<b>833</b>	-
					cross ref error	
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	<b>833</b>	-	-	-	<b>833</b>	-
					cross ref error	
<b>Net receipts / (payments)</b>	<b>4,560</b>	-	-	-	<b>4,560</b>	-
<b>Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>4,560</b>	-	-	-	<b>4,560</b>	-
					cross ref error	
<b>Nature and purpose of funds</b>						

Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
Financial Statement for end of year 30 September 2024

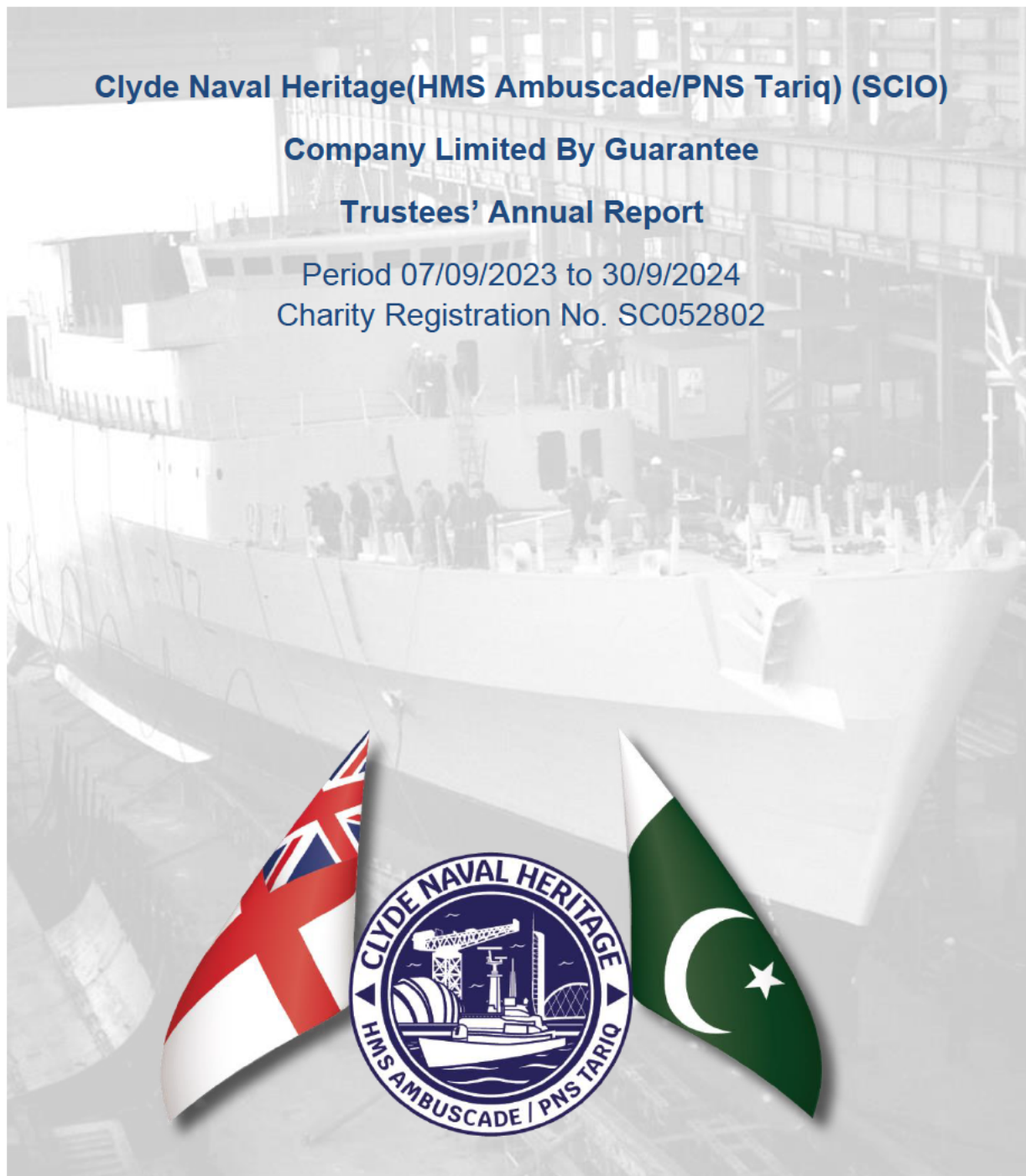
**Clyde Naval Heritage(HMS Ambuscade/PNS Tariq) (SCIO)**

**Company Limited By Guarantee**

**Trustees' Annual Report**

Period 07/09/2023 to 30/9/2024

Charity Registration No. SC052802



Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
Financial Statement for end of year 30 September 2024

## Reference and administrative information



**Charity name:** Clyde Naval Heritage (HMS Ambuscade/PNS Tariq SCIO)

**Charity Registered number:** SC052802

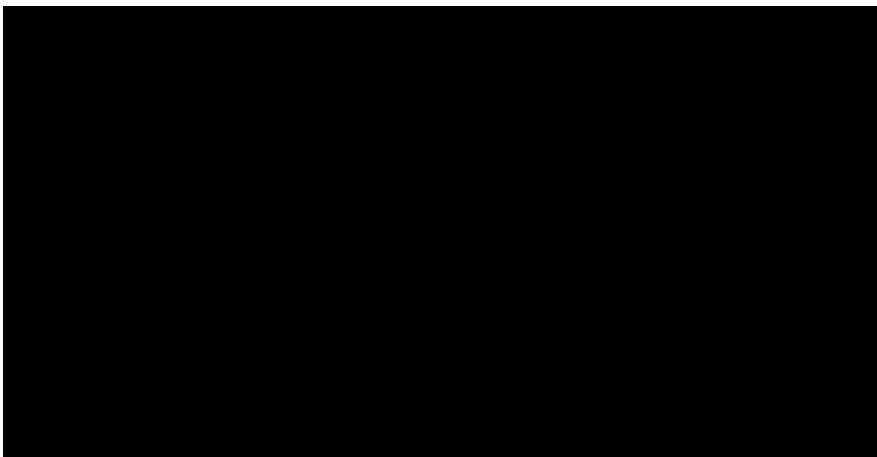
**Company Registered number:** CS006494

### Principle and registered address:

2/1 190 Shawbridge St, Pollokshaws, Glasgow G43 1PG

**Website** <https://clydenaval.org/>

## The Trustees



## Independent examiner



The Trustees of Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO present their inaugural annual report and financial statement for the year ending 30 September 2024.

## Objectives and activities

Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
Financial Statement for end of year 30 September 2024

The River Clyde's shipbuilding heritage is one of the most significant and influential in the world. For centuries, the Clyde has been a hub of innovation and development in both merchant and naval shipbuilding, producing some of the most significant vessels in history. From the iconic steamships of the 19th century to the world-class warships of the 20th century, the Clyde has played an essential role in shaping maritime history. As such, it is crucial that this rich legacy is preserved, celebrated, and studied to provide an insight into the past and inspire future generations of innovators and designers.

Our charity purposes are to preserve this heritage and are twofold: to advance the appreciation and preservation of shipbuilding heritage through the establishment of an interactive museum and visitor village on the River Clyde, and to promote community development by supporting the regeneration of neglected areas. This will be achieved, in part, by providing accessible start-up spaces within the visitor village for individuals in the wider community who aspire to establish their own businesses but lack the necessary resources to do so.

From 2023 to 30 September 2024, we have:

**Engagement with Historic Sites:** Collaborated with the National Museum of the Royal Navy (NMRN), National Historic Ships, Vulcan To The Sky, HMS Belfast and other museum sites across the UK, including visits to Portsmouth Dockyard, The Historic Dockyard Chatham, Brunel's SS Great Britain and The Riverside Museum to shape the museum offering. Their expertise has been invaluable and offered freely.

**Government Representation:** Advocated for heritage promotion with ministers in the UK, Scottish, Pakistan and Falkland Island Parliaments.

**Representations to Public bodies:** Ministry of Defence, Scottish Enterprise, Glasgow, Inverclyde and Ayrshire Councils, Planning departments, Community Enterprise Group, Glasgow Life to mention just a few.

**Commercial Bodies:** Engaged with a variety of commercial companies to promote our vision and support our purposes these include but are not limited to the shipping sector (lift ships), insurance brokers, construction groups, sustainable technologies and media and marketing groups.

**Collaborations:** Engaged with associations such as the Type 21 Association and Falklands Task Force veterans and reached out to shipbuilders on the Clyde.

**Community Engagement:** Actively engaged with local and international communities through media platforms, events, meetings and partnerships.

**Event Participation:** Participated in events such as the Clydebuilt Festival, Govan Fair Day, RAF Hack Green Secret Bunker event in Crewe, Farnborough Conference and Scotland's Marine Tourism Conferences to promote the project.

# Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and Financial Statement for end of year 30 September 2024



**University Engagement:** Collaborated with Glasgow University and Bolton University and York University to promote the charity's goals and improve community engagement.



*2 Opening of new Govan footbridge 2024*

with

We have also been in consultation with Napier and Abertay Universities regarding student input into technologies for the ship.

## Structure, governance and management

### Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO) regulated by its constitution and governed by a Board of Trustees. It is a single tier structure and as such the trustees are the members of the charity. The charity was registered with the Scottish Charity Regulator on 07 September 2023 under reference SC052802.

All decisions affecting the charity are undertaken by the Trustee Board. The Board must have a minimum of three and a maximum of ten trustees. During the period covered by the report nine trustees sat on the Board. The charity has no paid employees but has several volunteers undertaking various roles such as IT, marketing, research, admin.

### Trustee recruitment and appointment

Prospective trustees are required to submit a Curriculum Vitae (CV) and covering email/letter explaining what skills they must bring to the organisation. Candidates will be interviewed prior to being put forward to the Board. They will be required to stand for election at the next Annual General Meeting (AGM) together with other trustees.

New trustees are briefed by the chairperson on the functions of the Board, its activities and future plans. Each new trustee is provided with materials relating to the organisation, including a copy of the Constitution and online links to help familiarise themselves with their responsibilities as trustees. As many of the trustees are remote, formal introductions are concluded at the next trustee meeting.

Each trustee gives their time freely as do any volunteers who assist the charity.

## Achievements and performance

In this inaugural year for the charity there have been remarkable milestones and achievements as we pursue our mission to preserve and promote the rich maritime heritage of our nation.

- **Historic Milestone:**

In September 2023, an agreement was formalised between the Pakistan Government and Falls of Clyde International to donate the Type 21 frigate, *PNS Tariq*, to Falls of Clyde International with completion in November 2023. The Pakistan Government further agreed to the legal transfer of title of the ship to the charity, Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO.

*PNS Tariq*, formerly *HMS Ambuscade* is a Type 21 frigate, built on the Clyde at Yarrow's shipyard for the Royal Navy and was launched on 1 September 1973. She is currently based in Karachi, Pakistan.

- **Enhanced Online Presence:**

Significant upgrades to our website and servers have expanded our reach and improved functionality. The site now offers a clear vision of our goals, a roadmap for achieving them, and rich historical insights into Clyde Shipbuilding.

- **Engagement:**

Our community engagement has grown significantly during this period, reaching both local and international audiences through various media platforms — including television, radio, event participation across the UK, and strategic partnerships.

We've received encouraging feedback from the public nationwide, with many recognising the charity's potential to make a meaningful impact in preserving maritime heritage, supporting skilled jobs, and safeguarding traditional skills for future generations.

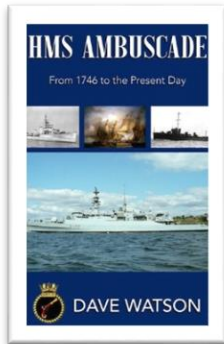
## Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and Financial Statement for end of year 30 September 2024

- Engagement in significant events within the Pakistani community—facilitated through the Pakistan Britain Business Council (PBBC), Pakistan Britain UK (PBUK), and the Inverclyde Muslim Council—has clearly demonstrated a substantial interest in the ship and its historical significance to Pakistan. We acknowledge the importance of such cross-cultural initiatives and remain committed to supporting and advancing them with continued events being planned.
- Bolton University held a successful Nexus event at the university in December 2024 which reached community leaders, educators and businesses. Those attending our presentation were enthused by the vision for the ship and adjacent museum. Further events are to be scheduled to promote the charity's goals and improve community engagement.
- **Architectural Collaboration:**  
Our partnership with Framed Estates of Paisley has been instrumental in visualising our goals for stakeholders, sponsors, and the public.



- **Sponsorship Package Development:**  
A commercial sponsorship package has been created alongside a comprehensive commercial plan; this offers businesses opportunities to support Clyde Shipbuilding and Royal Navy Heritage.
- **Publication**

## Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and Financial Statement for end of year 30 September 2024



A recognised military historian and volunteer to the charity published an informative book detailing the history of the HMS *Ambuscade* ships through the centuries with proceeds donated to the charity.

- **Media Visibility**

The charity goals of promoting the heritage of Clyde Built shipping has received notable media attention across platforms such as Facebook, X, (Twitter), and BBC, as well as extensive coverage in Pakistan, promoting the return of the ship and the significance of our objectives.

### Volunteers

We are incredibly grateful to our dedicated volunteers, whose enthusiasm and commitment continue to make a significant difference to our charity.

From transporting equipment and models, supporting campaigning and marketing events, and researching the history of ships on the Clyde, to helping organise fundraising activities, contributing to admin and IT efforts, and much more — your generosity and hard work have not gone unnoticed. A special thank you goes to the Air & Sea Cadets in Crewe and the members of the Type 21 Association for their continued support.

To all, your time and effort, freely given, is deeply appreciated and vital to our success.

### Challenges

- **Logistical Delays**

Ongoing instability in the Red Sea region significantly impacted our logistical planning for the ship's relocation from Karachi. Advice from the International Maritime Bureau indicated that travel in the region was inadvisable due to the heightened risk of attacks in the area. The ship is currently in the Pakistan Navy port of Karachi.

- **Funding Challenges**

The ongoing instability in the Red Sea region has had a material impact on our funding timelines and remains a significant strategic concern. Despite notable progress in our engagements with commercial stakeholders, the evolving situation has presented unforeseen challenges. As regional conditions stabilise, it is essential that we are positioned to act with urgency.

To that end, we are proactively seeking strategic partnerships across a diverse range of industries including defence, maritime, oil and gas, travel, and aviation to safeguard the long-term viability and success of the project. We believe that a broad and resilient support base is critical to ensuring continuity and delivering lasting impact.

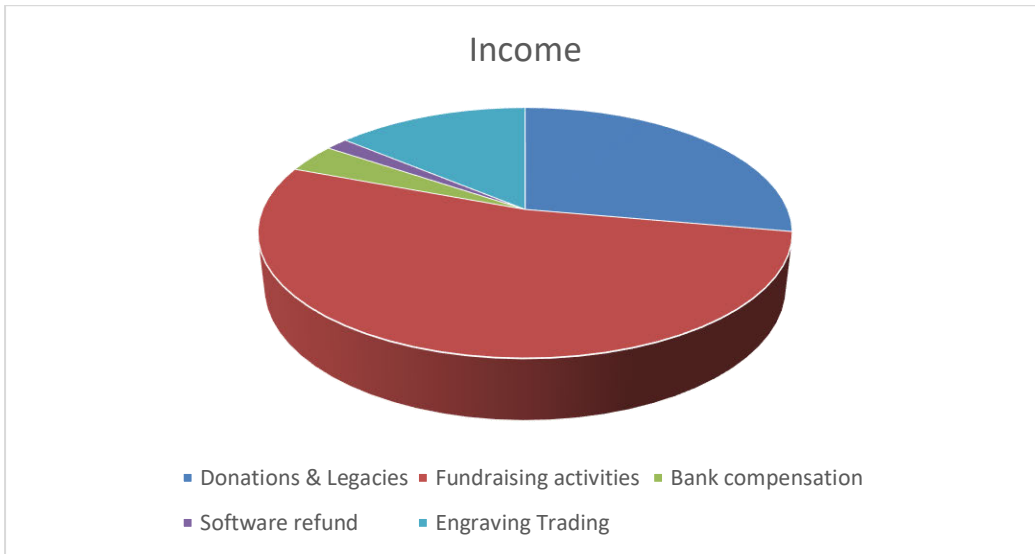
## Financial review

The financial statements have been prepared in accordance with terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended) and comply with the Articles of Association.

In the financial year 2023/2024 most of our income was derived from donations via our website, fundraising activities across the UK and legacy funding. Whilst there has been significant support commercially for the project worldwide events in the Gulf region have impacted our commercial funding strategies with companies reluctant to commit in a period of uncertainty.

In 2023/2024 our inaugural year, our total income was £5393 made up of Donations - £501, Legacy funding - £1000, fundraising activities - £2855, Memory Wall Engravings - £750.

Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and Financial Statement for end of year 30 September 2024



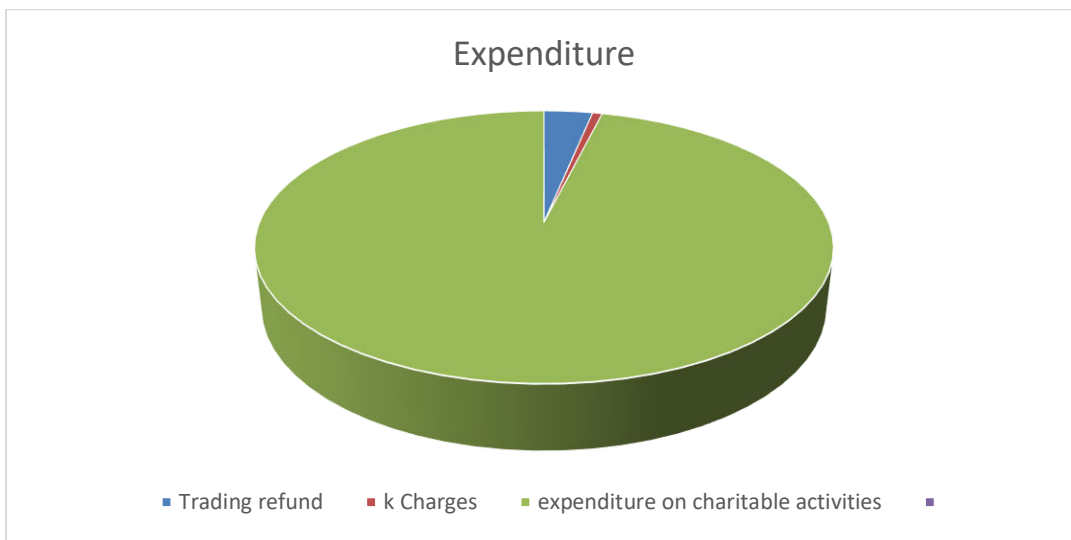
The trustees are indebted to all donors for their support both financially and in kind, without this it would not have been possible to achieve what we have.

**Expenditure**

The charity expenditure for 2023/2024 was £833. Made up of upgrades to our IT functionality, Public Liability Insurance, bank charges, marketing and promotional materials and attendance at events and meetings to promote our purposes.

There are no payroll or pensions costs during the financial year as the charity had no employees.

Some of the costs associated with the creation and maintenance of the website, attendance at meetings/events, the sponsorship document, promotional materials, graphics were met by three of our trustees thus helping to reduce charity costs.



Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
Financial Statement for end of year 30 September 2024

The overall result at the end of the financial year shows a credit balance of  
£4560.00

There are no tangible fixed assets and there is no cash in hand, all monies held in  
the bank account.

## Independent Examiners Report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. During my examination, no matter has come to my attention

Independent examiner- [REDACTED] dated 16.06.2025

Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
Financial Statement for end of year 30 September 2024

Statement of Financial activities including income and expenditure  
account for year ending 30 September 2024

	2024	2024
	<b>Unrestricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and legacies	1501	1501
Receipts from Fundraising	2855	2855
Bank Compensation	200	200
Engraving Trading	750	750
Software Refunds	87	87
<b>Total Income</b>	<b>5393</b>	<b>5393</b>
<b>Expenditure</b>		
Expenditure on charitable activities	743	743
Trading refunds	25	25
Bank Charges	65	65
<b>Total Expenditure</b>	<b>833</b>	<b>833</b>
<b>Total Funds carried forward(surplus)</b>	<b>4560</b>	<b>4560</b>

### Statement of the charity's policy on reserves

The purpose of a reserve fund for Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO is to protect the charity from unforeseen circumstances or financial fluctuations and to enable us to take advantage of emerging opportunities. The fund is a key component of our long-term strategy to ensure the sustainability of the organisation and to support the delivery of our charitable objectives.

The trustees set an optimal reserve level of £1,100 for the period 7 September 2023 to 30 September 2024, representing approximately three months of

Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
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unrestricted expenditure. As of 30 September 2024, the level of free reserves (general unrestricted funds) stands at £4,560, exceeding the target but under the confirmed expenditure level of £805. These reserves have been built up through public donations. The charity currently holds no restricted funds.

The charity's reserve policy will continue to evolve in line with its growth. As budgets expand, it is anticipated that the optimal reserve level will be revised accordingly, and that a proportion of income may be received as restricted funds, to be spent in accordance with donor conditions.

This policy will be reviewed quarterly by the Board of Trustees, or more frequently if circumstances require.

**Unrestricted funds** (including designated funds) are income or income funds which can be spent at the discretion of the Trustees in furtherance of any of the charity's objects. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only and does not restrict the Trustees' discretion to spend the funds.

**Restricted funds** are funds subject to specific trusts which may be declared by the donor(s) or with their authority or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity. Restricted funds may alternatively be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

**Designated funds** are part of the unrestricted funds which Trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the Trustees if they later decide that the charity should not proceed or continue with the use or project for which the funds were designated

These financial statements were approved by the board of trustees and authorised for issue on 25/06/2025 And are signed on behalf of the board by :

Signature here : 



Trustee

## Donated facilities and services

## Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and Financial Statement for end of year 30 September 2024

We would like to extend our heartfelt thanks to a number of organisations and individuals who have donated their services, time and their generous support.

- Framed Estates – architects - for their continued support in the preparation of site layouts to promote our vision.
- The Vulcan To The Sky and Scotia Marketing for their expertise and assistance in developing our web content, we look forward to continuing this fruitful collaboration.
- RemNOx Ltd for the use of their office space in Glasgow city centre.
- Trustees who have donated in-kind support in upgrading our commercial sponsorship package and marketing materials, website upgrades, attendance at meetings/events.
- Linktel for their assistance in transportation of donated models.
- ██████████ – a renowned artist of Maritime and Aviation who has offered support, by providing prints and some original work.
- Models of Type 21 frigates- out thanks to Mark Brocklehurst and Devonport Museum for the loan/donation of their models.
- Clyde Marine Services for tugs support and advice.
- Cunard- donation of a historian to document/design Cunard space in museum.
- Rolls Royce – donation of Rolls Royce engines for the museum space.
- NMRN and other groups and individuals throughout the UK and Pakistan who have confirmed the loan of archive documents, equipment, models.
- Additionally, we would like to acknowledge the support of many individuals and groups, to many to mention here, who have offered their expertise and time both whilst the ship is in Karachi and upon its return to Scotland.

## Looking Ahead

The immediate future holds exciting opportunities as we:

- Work with contractors and officials in Pakistan and the UK to meet all the required regulations to safely bring *HMS Ambuscade/PNS Tariq* to

## Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and Financial Statement for end of year 30 September 2024

Scotland and continue to engage with various authorities and professional bodies re the mooring of our ship(s) and the site of our museum.

- Engage a Development Lead Partner to aid fundraising strategy, coordinate stakeholder engagement across various sectors, and provide project management and professional support.
- Continue activities to aid funding from across various sectors.
- Strengthen collaboration with NMRN, BAE, Babcock's and Glasgow Life Museums in development of our visitor attraction.
- Launch the subscription-based *Friends of Ambuscade/Tariq* program to deepen community engagement and provide exclusive benefits for members.

This year, we kickstart the revitalisation of the river with the return of HMS Ambuscade/PNS Tariq, transforming it into a dynamic exhibition that captures its storied history with both the Royal and Pakistan Navies, alongside artifacts and exhibits that reflect its time in service.

Our ambitious vision extends beyond this single ship: we aim to create an immersive river-wide experience. This will span various dockyards, showcasing Clyde-built vessels and their legacies, all interconnected by a seamless river bus service. We are already collaborating with donors and benefactors to bring more vessels back to life, each shining a spotlight on different Clyde shipyards. This revitalisation will narrate the extraordinary technological and socio-economic story of the Clyde's meteoric success—and its eventual decline.

Visitors will be swept into history through cutting-edge VR technology, experiencing the river in its heyday as they glide past dockyards and vessels, enriched by engaging narratives. Like a river subway, they can alight at their chosen sites, explore, and rejoin the journey to uncover new stories further upstream. This isn't just preservation—it's reinvention, ensuring the Clyde's legacy sails into the future with pride and purpose.

### Declaration

Signed on behalf of the charity trustees:



Clyde Naval Heritage (HMS Ambuscade/PNS Tariq) SCIO Annual Report and  
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Print name- [REDACTED]

Designation - Secretary

Date 26/06/2025

**APPENDIX 3**



<b>Independent examiner's report on the accounts</b>		v2					
<b>Report to the trustees/members of</b>	Clyde Naval Heritage (HMS Ambuscade/PNS Tariq)						
<b>Registered charity number</b>	SC 052802						
<b>On the accounts of the charity for the period</b>	<b>Period start date</b>			<b>Period end date</b>			
	Day	Month	Year	Day	Month	Year	
	7	9	2023	<b>to</b>	30	9	2024
<b>Set out on pages</b>						11 and 12	
<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
<b>Basis of independent examiner's statement</b>	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>						
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> <li>1. which gives me reasonable cause to believe that in any material respect the requirements:                             <ul style="list-style-type: none"> <li>• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>						
<b>Signed**:</b>	[Redacted Signature]					<b>Date:</b>	16/06/25
<b>Name:</b>							
<b>Relevant professional qualification(s) or body (if any):</b>							
<b>Address:</b>							

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

\*\* OSCR will accept digital or typed signatures

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose