

Heritage Publications*¹

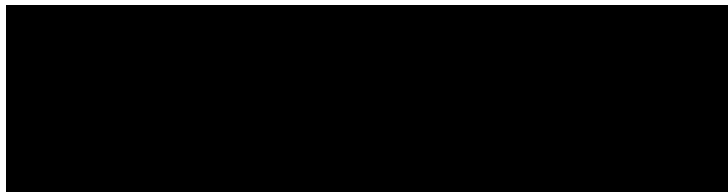
Trustees' Annual Report

From 29th August 2023 – 31st August 2024

Charity contact information

Heritage Publications SCIO

Scottish Charity Number: SC052782



¹ The board decided the name of the charity should change to Old Text Reprints, and this was effective 24th December 2024 having been approved by OSCR. The accounts were drafted, approved and inspected prior to this date.

Charity Trustees

Name all of your charity trustees for the period, and the date they left if they were not in post for the whole year.



Objectives and activities

Heritage Publications was established with two purposes, namely the advancement of education and the advancement of religion. In particular, the activities are focused on returning older books that have been out of print for sometimes hundreds of years, that remain valuable in the furtherance of Biblical Christian Truth and may be of benefit for the wellbeing and harmony amongst Christians, as well as extolling the unsearchable riches contained within not just books, but the Bible itself to society.

Whilst it is happy to publish, it is also open to partnering with other charitable bodies to fulfil its objectives, where that strengthens and multiplies the effective furtherance of its objectives.

Structure, governance and management

Type of governing document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 29 August 2023. It has a single tier structure and as such the trustees are the members of the charity. Accordingly, its governing document is SCVO Model SCIO Constitution (single tier)

Trustee recruitment and appointment

The board currently consists of four trustees, from diverse backgrounds, that are passionate about the aims and activities of the organisation and bring considerable expertise and knowledge to the team. The board regularly review the capability and opportunities to increase representation, and this is an ongoing process.

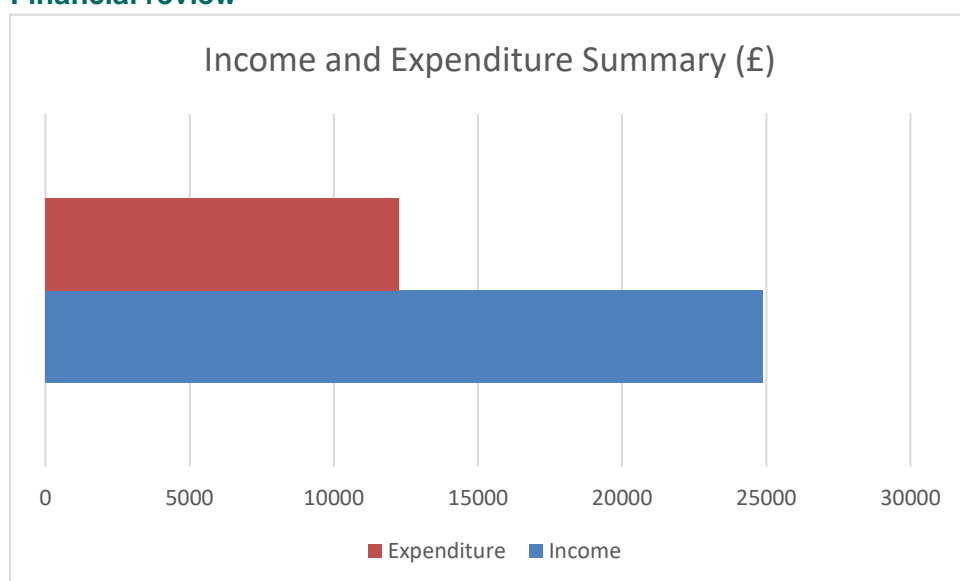
Achievements and performance

In our first year, the board has been established and developed a strategy for operation. We have identified several books, one which has been out of print for over 180 years. A scarcely available copy was obtained of one book. It is not only a wonderful Christian book, but part of the history of Scotland dating to the 1700s.

Whilst it is early days, work has commenced to identify a publisher. After several disappointments and a false start with several, work is progressing with one, and it is hoped to progress further within the next year.

The board launched a procurement exercise, to seek expertise and services for the capturing of text. Given the age of the first book, and archaic lettering used, it appears to be proving more challenging and likely expensive, and no decisions were made, or contracts agreed. The board are now researching other options, considering the cost and the production challenges.

Financial review



The board are pleased to have overseen donations to the work totalling almost £25k. Expenditure relates to the acquisition of some difficult to find works and some initial work on transcribing, as well as operating costs. No payments were made to trustees during the period of the accounts.

Statement of the charity's policy on reserves

The board seek to progress its activities as funds permit and accordingly will hold reserves dependent upon each title cost. For the first title, it is likely to take significant investment to reproduce hundreds of pages in modern print and accordingly the board will continue focusing on the raising of funds for this purpose.

Details of any deficit

The board are thankful for the financial position, and the absence of a deficit.

Donated facilities and services

None in current year

Accounts.

The board are thankful to the independent examiner for the work in inspecting the accounts and note his report does not raise any matters of concern or disclosures.

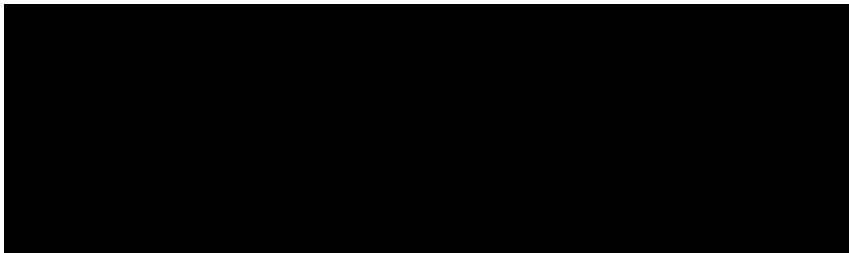
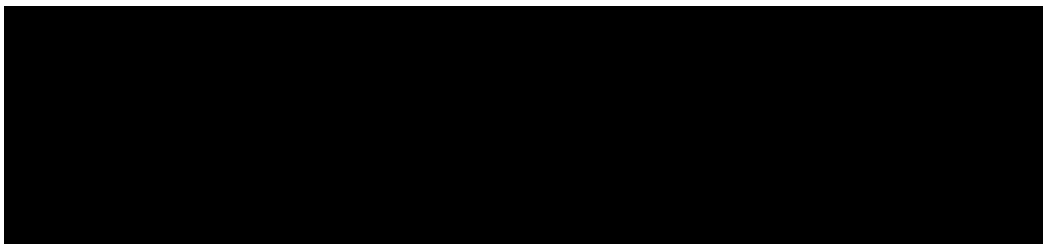
Future plans

Within the 2024/2025 reporting period, the board hope to:

1. Secure procurement advice
2. Re-tender our requirement for the transcribing and proofreading of the first title.
3. Progress and complete the bulk of the first title reproduction.
4. Secure a publisher and agree terms.
5. Provide services to ensure a comprehensive awareness strategy of the first title.

Declaration

Signed on behalf of the charity trustees:

A large black rectangular box redacting the signature of the charity trustee.A large black rectangular box redacting the signature of the charity trustee.

Date

1st November 2024

Receipts and payments accounts						
For the period from	Period 1			to	Period 2	
	29	August	2023		31	August 2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	24,899				24,899	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	24,899	-	-	-	24,899	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	24,899	-	-	-	24,899	-
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	12,000				12,000	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other	274				274	
					-	
A3 Sub total	12,274	-	-	-	12,274	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	12,274	-	-	-	12,274	-
Net receipts / (payments)	12,625	-	-	-	12,625	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	12,625	-	-	-	12,625	-

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	-				-	
	Surplus / (deficit) shown on receipts and payments account	12,026				12,026	
						-	
						-	
	Cash and bank balances at end of year	12,026	-	-	-	12,026	-
(Agree balances with receipts and payments account(s))							

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		Total	-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		Total	-	-	-

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		Total	-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

1-11-24

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All funds were/are unrestricted and were used/intended for the exclusive furtherance of the objects of the charity.

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants				
			Total	-

C3a Trustee remuneration	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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	Authority under which paid	£
C3b Trustee remuneration - details		

C4a Trustee expenses	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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		Number of trustees	£
C4b Trustee expenses - details			
	None		

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				
	None			

C6 Other information

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of		Charity name Heritage Publications						
Registered charity number		SC 052 782						
On the accounts of the charity for the period		Period start date				Period end date		
		Day	Month	Year	to	Day	Month	Year
		29	8	23		31	8	24
Set out on pages		1 - 3			(remember to include the page numbers of additional sheets)			
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement		In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] 1. which gives me reasonable cause to believe that in any material respect the requirements: • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper						
Signed:								
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

11/2024.

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose