

The Moffat Golf Club (SCIO)

Scotland · Charity number SC052709

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2023-07-26
Register	View on the OSCR register

Contact

Address	The Moffat Golf Club Coatshill Moffat DG10 9SB
Website	www.moffatgolfclub.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of public participation in sport'

What the charity does: The Moffat Golf Club (SCIO) is established to advance public participation in sport by providing affordable access to golf and maintaining a high-quality golf course and clubhouse for the benefit of members, visitors and the wider community. We achieve this by managing and developing our golf course and associated facilities, offering a programme of competitions and events, supporting junior participation through coaching and development initiatives, and working with Scottish Golf and other organisations to promote the sport. We are committed to making golf accessible to people of all ages and abilities and to encouraging long-term participation in a welcoming and inclusive environment. In addition to our sporting activities, we promote the clubhouse as a community resource, supporting local groups, events and charitable activities.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisations purposes are: The advancement of public participation in sport And in furtherance of above it shall do the following: Maintain and manage the golf course and clubhouse at Moffat. Work together with other agencies to promote and develop the sport of golf within the club. Provide affordable membership for all who wish to partake in the game of golf and promote golf for Juniors as a valuable community amenity.

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** Wider, but within one local authority area

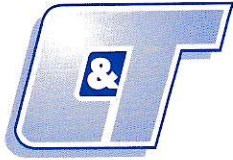
Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£227,275	£220,276	-	4
2024-09-30	£701,577	£213,934	-	4

The Moffat Golf Club (SCIO)

Scotland - Charity number SC052709

Accounts



THE MOFFAT GOLF CLUB (SCIO)

TRUSTEES' REPORT & FINANCIAL STATEMENTS

30TH SEPTEMBER 2025

SCOTTISH CHARITY NUMBER:- SC052709

CARSON & TROTTER

CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

The Moffat Golf Club (SCIO)

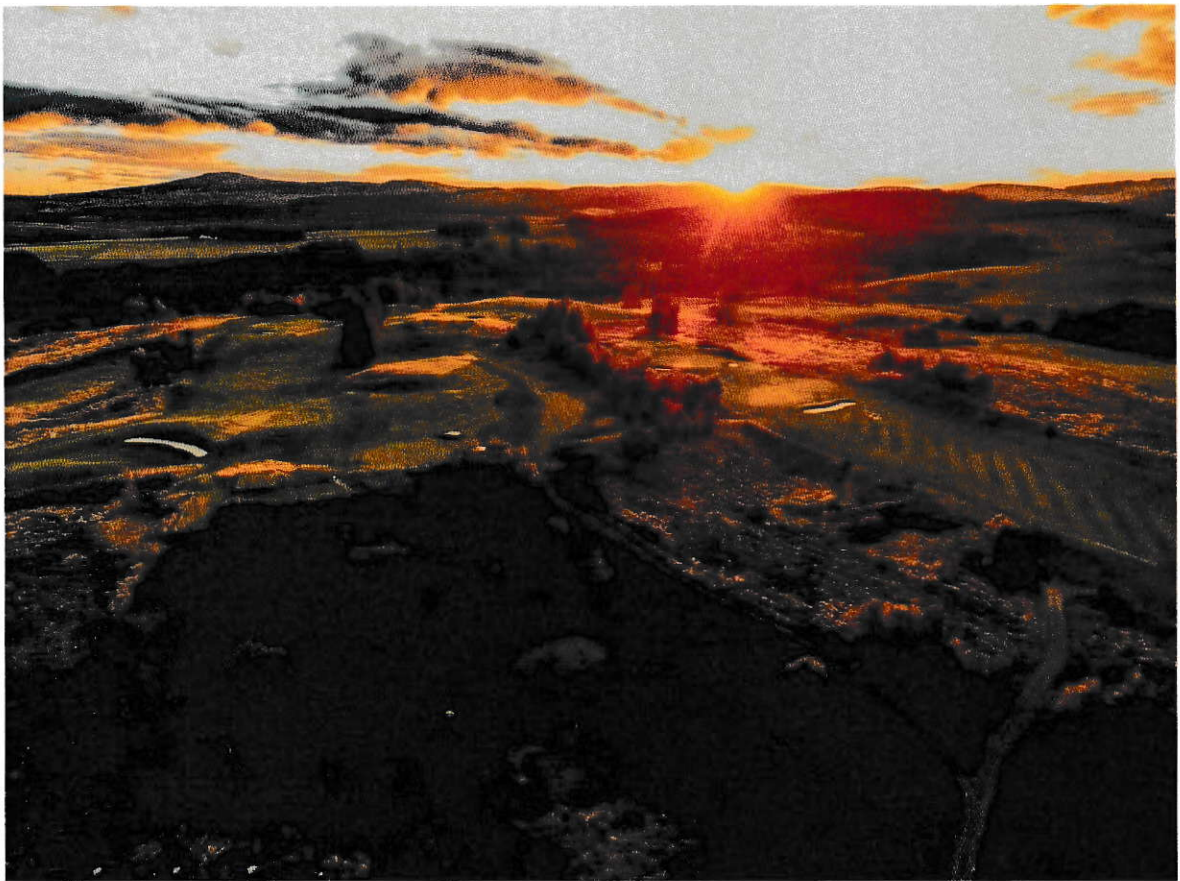
Contents

	Page
Trustees' report	1 - 10
Independent examiner's report	11
Statement of financial activities	12
Balance Sheet	13
Notes to the financial statements	14 - 20



EST 1884

THE MOFFAT GOLF CLUB
(SCIO) SC052709



Trustees Annual Report

1 October 2024 to 30 September 2025



Contact Information:

The Moffat Golf Club (SCIO)

Scottish Charity Number: SC052709

Address: Coatshill, Moffat, DG10 9SB

Telephone number: 01683 220020

Email address: info@moffatgolfclub.co.uk

Website: www.moffatgolfclub.co.uk

Facebook: <https://www.facebook.com/moffatgolfclub/>

Instagram: <https://www.instagram.com/themoffatgolfclub/>

Register of The Moffat Golf Club (SCIO) Trustees

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>	<u>Office</u>
John Harwood	26 July 2023		Chair/Captain
David Loy	26 July 2023	31 December 2024	Treasurer
James Pocock	26 July 2023		Secretary
Paul Jacks	4 December 2024	23 June 2025	Treasurer
Phil Naysmith	4 December 2024		
David Loy	23 June 2025		Treasurer

Introduction:

As Captain and Chair of the Trustees, it gives me great pleasure to present this summary of The Moffat Golf Club (SCIO)'s achievements and activities for the year ended 30 September 2025.

This has been a year of contrasts, with periods of challenging weather and operational pressure set against some of the most positive feedback we have received on course condition and the overall experience of visiting the Club. That we have continued to deliver such high standards is entirely due to the commitment and hard work of our staff, members and volunteers, and I would like to place on record my sincere thanks to everyone who has contributed during the year.

One of the highlights of the season has been the success of our junior golfers, particularly through their participation in the GolfSixes League. Seeing our juniors enjoy their golf, develop confidence, and compete so positively as a team is a powerful reminder of why junior development sits at the future The Moffat Golf Club (SCIO). This success would not be possible without the dedication of our volunteer coaches, who give generously of their time to support the next generation of golfers.

I am also extremely grateful to our greenkeeping team for the consistently high standard of the course throughout the season, achieved despite difficult conditions and within very tight resources. Their professionalism, together with investment this year in new machinery, has ensured that our course continues to punch well above its weight and attract praise from members and visitors alike.

Behind the scenes, many others have played an important role in keeping the Club running smoothly. Our hospitality and clubhouse staff have shown real flexibility and resilience during a demanding year, while volunteers have continued to support a wide range of practical projects and events. Their collective effort has helped to maintain the welcoming and friendly atmosphere that so many people associate with the Club.

As this report sets out, the Trustees remain focused on delivering our objectives responsibly, investing where it will make the greatest difference, and safeguarding the long-term sustainability of the Club. We continue to welcome interest from members who may wish to become Trustees or support the Club in a voluntary capacity, as we look to build on the progress made and ensure The Moffat Golf Club (SCIO) remains a thriving sporting and community asset for years to come.

John Harwood

Captain/Chair of The Moffat Golf Club SCIO

Background

In 2023, the members of The Moffat Golf Club voted to adopt Scottish Charitable Incorporated Organisation Status. The Moffat Golf Club (SCIO) is registered as charity in Scotland (SC052709).

Objectives

The Moffat Golf Club (SCIO) seeks to promote the advancement of public participation in sport through the following:

- Maintain and manage the golf course and clubhouse at Moffat.
- Work together with other agencies to promote and develop the sport of golf within The Club.
- Provide affordable membership for all who wish to partake in the game of golf and promote golf for Juniors as a valuable community amenity.

Governance

The constitution of the Moffat Golf Club sets out its purpose, structure, and operational guidelines as a Scottish Charitable Incorporated Organisation (SCIO). The Constitution is publicly available on our website.

The structure of the organisation consists of members and a board of trustees. Members have the right to attend meetings, vote on significant decisions, and appoint trustees. The board, responsible for managing The Club's activities and finances, consists of a mix of elected and co-opted trustees who adhere to strict eligibility criteria and governance guidelines. Decisions are made collaboratively, and trustees follow the guidance and adherence to the regulations set by the Office of the Scottish Charity Regulator (OSCR).

The Club operates with clear guidelines on membership, decision-making, and administration. Membership is open to all and includes a subscription process and provisions for withdrawal or expulsion.

The board manages operational aspects such as maintaining financial records, ensuring proper governance, and delegating tasks to sub-committees when needed. Day to day operation of the organisation is undertaken by both the Golf and Hospitality Manager and the Course Manager. The Club also has a named Safeguarding Officer

Trustee recruitment and appointment

The Board continues to seek volunteers to support the strategic direction of the Club and to serve either as Trustees or in voluntary roles leading activities such as fundraising, sponsorship and marketing. These roles remain vital to the ongoing sustainability and development of The Moffat Golf Club, and the Trustees are grateful for the continued willingness of members to offer their time and expertise.

Following the Annual General Meeting held on 4th December 2024 two new Trustees, **Phil Naysmith** and **Paul Jacks**, were appointed to the Board. Paul Jacks also assumed the role of Treasurer, providing valuable support to the Club during a period of transition. Unfortunately, due to personal circumstances, Paul was required to step down from the role in June.

The Club was therefore extremely fortunate to be able to welcome **David Loy** back into the role of Treasurer. David's return has provided continuity and stability in the management of the Club's finances, and the Trustees are grateful for his willingness to resume this responsibility and for the experience and commitment he brings to the role.

Achievements and performance

During the year, The Moffat Golf Club continued to make good progress in delivering its charitable objectives through the provision of regular golfing activity, ongoing investment in the course and facilities, the development of junior participation, and positive engagement with the wider community.

Course quality, maintenance and investment

A consistent theme throughout the period has been the continued delivery of a high standard of course condition, supported by the dedication and professionalism of the Course Manager and greenkeeping team. Early in the year the Club faced challenging drought conditions; however, the course recovered well, and repairs were made to enable a functioning irrigation system has improved the Club's resilience and its ability to maintain playing surfaces throughout varying weather conditions. Members and visitors alike have provided positive feedback on course presentation across the season.

The Club also made targeted investment in course machinery to support course quality, improve working conditions for staff, and enhance the overall playing experience. During the year, the greenkeeping operation was strengthened through the acquisition of a Baroness greens mower and a Baroness fairway mower. These investments have played an important role in sustaining course standards and operational efficiency, particularly given the Club's relatively modest operating budget. In addition, winter works

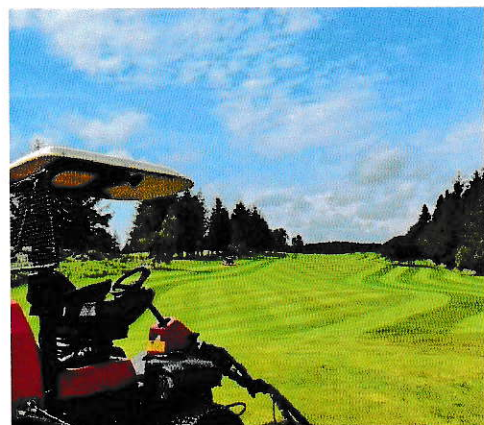


Figure 1 Showcasing the work of the new Fairway Mower

were progressed, including tee levelling and bunker improvements, with the aim of further enhancing playability and consistency for the coming seasons.

Junior development and participation

Junior golf remained a key priority, reflecting the Club's charitable purpose of advancing public participation in sport. The Club continued to participate in the Scottish Golf Sixes League, an inclusive and team-based competition designed to introduce juniors—particularly beginners and higher-handicap or non-handicap players—to competitive golf in a supportive and enjoyable format.

The Club's junior teams achieved notable success during the year, topping their league and winning matches across the participating venues. This success reflects not only the enthusiasm and commitment of the junior players, but also the significant time and effort invested by volunteer coaches and organisers. The programme continues to provide a positive pathway into the sport, supporting confidence, teamwork and longer-term engagement with golf.

Clubhouse operations, staffing and member experience

The Club's hospitality operation continued to provide valued services to members and visitors, including meals, teas and catered events, contributing to the social life of the Club and its role as a community facility. The year saw the clubhouse host a variety of events and functions including weddings and birthday parties, which are an important contribution to the vibrancy of the clubhouse.

Alongside this, the Club benefited from sustained volunteer support across a range of practical tasks and facilities improvements, including work around the clubhouse and greenkeepers' area and support for operational projects. This support has contributed directly to maintaining facilities and managing costs.

Fundraising and wider community benefit

In addition to its sporting activities, the Club continued to contribute to wider community benefit through fundraising and charitable donations. A fundraising initiative involving Machrihanish and Dunaverty four-ball vouchers raised approximately £1,900, enabling donations to Blood Bikes (£500), Lymphoma Research (£500) and the Moffat Gala Fund (£500).



Figure 2: Brian Orr Memorial 4 Person Texas Winners Presentation

Further fundraising activity during the year included the Brian Orr Memorial Trophy Day, which raised in excess of £2,000 for charitable and local good causes.

Financial review

The financial performance of The Moffat Golf Club (SCIO) for the year ended 30 September 2025 reflects a challenging environment, with increased cost pressures across staffing, course operations and utilities.

The Club recorded a **trading deficit on its core operations** during the year; however, the overall position was returned to a **net surplus of £6,999** following a **donation from The Moffat Golf Clubhouse Ltd**. This support was important in maintaining financial stability during the period.

The Trustees remain mindful that financial headwinds are likely to continue. As a result, careful consideration is being given to staffing arrangements, clubhouse opening hours and all non-essential expenditure over the coming year. Membership fees, green fees and related charges will be reviewed and confirmed in advance of the Annual General Meeting.

Full details of the Club's financial position are set out in the accompanying financial statements, which have been prepared with the assistance of the Club's accountants, Carson & Trotter.

Statement of the charity's policy on reserves

The Moffat Golf Club (SCIO) maintains a policy of ensuring that the sum of £75,000 is reserved for the purposes of funding any potential costs in the event that The Club is required to be wound up.

Future plans

Building on the aims and objectives of The Moffat Golf Club (SCIO), the Trustees remain committed to advancing public participation in golf while safeguarding the long-term sustainability of the Club and its facilities.

Junior development remains a key priority. The Club will support young players through coaching, competition, and participation in regional and national initiatives following Scottish Golf best practices, aiming to build skills, confidence, and lasting involvement in the sport.

The Club plans to deliver a full and inclusive programme of competitions for the coming season, catering for members of all categories while continuing to host core open competitions that welcome non-members. These events play an important role in promoting participation and showcasing both the course and clubhouse to a wider audience.

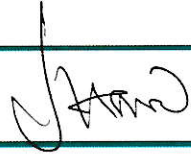
The Trustees will continue to consider opportunities to secure external funding to support the maintenance and improvement of facilities and equipment. While previous grant applications have not been successful, the feedback received has been valuable and will inform future submissions. Given the current financial climate, careful prioritisation will be applied to all capital and non-essential projects to ensure investment decisions are both affordable and sustainable.

Improving the condition of the **access road** has been identified as a priority for the coming period. The Trustees recognise the importance of safe and practical access for members, visitors, staff and suppliers; however, any works will require careful planning, cost assessment and phased investment to ensure they are delivered responsibly and without undue financial risk to the Club.

Despite ongoing economic pressures, the Club remains committed to providing affordable access to golf by closely managing operating costs and reviewing expenditure in line with available resources. The Trustees will also continue to promote the clubhouse as a welcoming and attractive community space, valued for both its facilities and its setting overlooking the Moffat Hills. By maintaining and enhancing its role as a community asset, the Club aims to support a broad range of golf, social and community activities in the years ahead.

Declaration

Signed on behalf of the charity trustees:



Print name

John Harwood

Designation

Club Captain and Chair of the Trustees

Date

03/12/2025

The Moffat Golf Club (SCIO)

Independent Examiner's Report to the Trustees of
The Moffat Golf Club (SCIO)

I report on the accounts of the charity for the year ended 30th September 2025 which are set out on pages 12 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

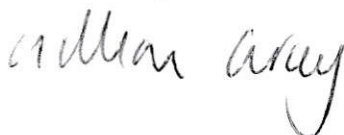
In the course of my examination, no matter has come to my attention

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met, or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Gillian K Gray, B.A., C.A.

Carson & Trotter

Chartered Accountants

123 Irish Street

Dumfries

DG1 2PE

Date: 3rd December 2025

The Moffat Golf Club (SCIO)

Statement of financial activities
for the year ended 30th September 2025

		Unrestricted	Restricted	2025	2024
	Notes	funds	funds	Total	Total
		£	£	funds	funds
				£	£
Income and endowments from:					
Donations and legacies	2	92,342	-	92,342	566,754
Charitable activities	3	110,420	-	110,420	111,514
Other trading activities	4	24,513	-	24,513	23,309
Total income		<u>227,275</u>	<u>-</u>	<u>227,275</u>	<u>701,577</u>
Expenditure on:					
Charitable activities	5	216,973	-	216,973	210,132
Other trading activities	6	3,303	-	3,303	3,802
Total expenditure		<u>220,276</u>	<u>-</u>	<u>220,276</u>	<u>213,934</u>
Net income/(expenditure)		<u>6,999</u>	<u>-</u>	<u>6,999</u>	<u>487,643</u>
Net movement in funds	13	<u>6,999</u>	<u>-</u>	<u>6,999</u>	<u>487,643</u>
Reconciliation of funds:					
Total funds brought forward	13	<u>487,643</u>	<u>-</u>	<u>487,643</u>	-
Total funds carried forward	13	<u><u>494,642</u></u>	<u><u>-</u></u>	<u><u>494,642</u></u>	<u><u>487,643</u></u>

All income and expenditure derived from continuing activities.

The notes on pages 14 to 20 form an integral part of these financial statements.

The Moffat Golf Club (SCIO)

Balance Sheet
as at 30th September 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		357,458		371,545
Current assets					
Stocks	9	3,447		4,037	
Debtors	10	31,144		20,726	
Cash at bank and in hand		127,455		146,798	
		162,046		171,561	
Creditors: amounts falling due within one year	11	(14,296)		(38,004)	
Net current assets			147,750		133,557
Total assets less current liabilities			505,208		505,102
Creditors: amounts falling due after more than one year	12		(10,566)		(17,459)
Total Net assets			494,642		487,643
The funds of the charity:					
Unrestricted funds	13				
General			419,642		487,643
Designated			75,000		-
Total charity funds			494,642		487,643

These accounts were approved by the trustees on 3rd December 2025 , and are signed on their behalf by:



Mr John Harwood
Chair

The notes on pages 14 to 20 form an integral part of these financial statements.

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

1. Accounting policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustees Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are presented in sterling which is the functional currency of the charity and amounts are rounded to the nearest £.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Hence the financial statements are prepared on a going concern basis.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Liabilities are recognised as soon as there is a legal or constructive obligation, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity feels that there is only one activity and as such support costs have not been separately identified as they have been treated as being wholly for the fulfilment of the primary activity. Governance costs include the cost of preparation and examination of the statutory accounts, the cost of trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters. As with support costs, the governance costs are treated as being wholly for the primary activity.

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures and fittings	-	25% Reducing balance
Plant and machinery	-	20% Reducing balance
Office equipment	-	25% Reducing balance

1.6. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.7. Taxation

The charity is not liable to corporation tax on its primary charitable activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Trolley store	210	-	210	135
Members fees	69,236	-	69,236	71,939
Locker rents	1,040	-	1,040	1,260
Subscriptions	2,812	-	2,812	2,463
Donations	12,144	-	12,144	8,900
Sponsorship Income	6,900	-	6,900	11,100
From Moffat Golf Club	-	-	-	470,957
	<u>92,342</u>	<u>-</u>	<u>92,342</u>	<u>566,754</u>

3. Income from charitable activities

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Hire of Buggies	23,198	-	23,198	20,794
Visitors fees	68,547	-	68,547	72,623
Competition income	10,116	-	10,116	9,628
Hire of clubs, trolleys etc	1,540	-	1,540	1,639
Fundraising	6,325	-	6,325	6,185
Sundry income	694	-	694	645
Total incoming resources from charitable activities	<u>110,420</u>	<u>-</u>	<u>110,420</u>	<u>111,514</u>

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

4. Income from other trading activities

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Merchandise sales	2,548	-	2,548	3,318
Footgolf	3,323	-	3,323	2,020
Coaching	1,310	-	1,310	-
Gaming activities	208	-	208	113
Income from coffee machine	11,023	-	11,023	11,763
Hire of clubhouse	6,101	-	6,101	6,095
	<u>24,513</u>	<u>-</u>	<u>24,513</u>	<u>23,309</u>

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Rates and insurance	3,779	-	3,779	4,183
Clubhouse staff costs	33,367	-	33,367	35,097
Electricity and gas	6,090	-	6,090	6,724
Repairs and renewals	2,079	-	2,079	1,841
Cleaning, laundry, refuse collection etc	4,735	-	4,735	4,055
Course staff costs	74,781	-	74,781	60,869
Course and machinery maintenance	30,974	-	30,974	35,504
Hire of equipment	25,475	-	25,475	18,511
Coaching expenses	1,050	-	1,050	-
Subscriptions	3,516	-	3,516	3,014
Printing, stationery and advertising	140	-	140	356
Computer maintenance and software	195	-	195	440
Bank charges and interest	890	-	890	684
Telephone	239	-	239	636
Postage	4	-	4	90
Competition expenses	4,796	-	4,796	4,936
Software costs	230	-	230	187
Training	-	-	-	1,095
Sundry expenses	905	-	905	329
Depreciation	20,603	-	20,603	27,499
Loan interest	-	-	-	133
	<u>213,848</u>	<u>-</u>	<u>213,848</u>	<u>206,183</u>
Governance costs				
Professional fees	-	-	-	2,050
Bookkeeper wages	1,633	-	1,633	434
Accountancy	1,492	-	1,492	1,465
	<u>3,125</u>	<u>-</u>	<u>3,125</u>	<u>3,949</u>
	<u>216,973</u>	<u>-</u>	<u>216,973</u>	<u>210,132</u>

6. Analysis of expenditure on other trading activities

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Merchandise purchases	1,261	-	1,261	1,723
Coffee machine purchases	1,775	-	1,775	1,660
Licences	267	-	267	419
	<u>3,303</u>	<u>-</u>	<u>3,303</u>	<u>3,802</u>

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

7. Staff costs

Number of employees	2025 Number	2024 Number
The average monthly numbers of employees during the year were:	4	4

Employment costs	2025 £	2024 £
Wages, salaries and pension	109,781	96,400

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

8. Tangible assets

	Land and buildings freehold	Furniture & fittings	Plant and machinery	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1st October 2024	278,942	27,257	89,568	677	396,444
Additions	4,342	4,576	599	-	9,517
Disposals	-	-	(3,460)	-	(3,460)
At 30th September 2025	283,284	31,833	86,707	677	402,501
Depreciation					
At 1st October 2024	-	6,817	17,912	170	24,899
Charge for the year	-	6,256	13,761	127	20,144
At 30th September 2025	-	13,073	31,673	297	45,043
Net book values					
At 30th September 2025	283,284	18,760	55,034	380	357,458
At 30th September 2024	278,942	20,440	71,656	507	371,545

9. Stocks	2025 £	2024 £
Goods for resale	3,447	4,037

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

10. Debtors	2025 £	2024 £
Other debtors	13,144	2,726
Moffat Golf Clubhouse Ltd loan	18,000	18,000
	<u>31,144</u>	<u>20,726</u>

11. Current liabilities	2025 £	2024 £
Bank loans and overdrafts	6,656	9,156
Trade creditors	2,322	9,048
Receipts in advance	3,744	300
Other creditors	392	372
Accruals and deferred income	1,182	19,128
	<u>14,296</u>	<u>38,004</u>

12. Long-term liabilities	2025 £	2024 £
Loans	<u>10,566</u>	<u>17,459</u>

13. Statement of funds	Balance at 1st October, 2024 £	Income £	Expenditure £	Transfers £	Balance at 30th September 2025 £
Unrestricted funds:					
a) Unrestricted general funds	487,643	227,275	(220,276)	(75,000)	419,642
b) Designated funds	-	-	-	75,000	75,000
	<u>487,643</u>	<u>227,275</u>	<u>(220,276)</u>	<u>-</u>	<u>494,642</u>
Total funds	<u>487,643</u>	<u>227,275</u>	<u>(220,276)</u>	<u>-</u>	<u>494,642</u>

a) The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

b) The designated fund represents a provision to cover the costs in the event an exit strategy has to be implemented.

The Moffat Golf Club (SCIO)
Notes to the Accounts
for the year ended 30th September 2025

14. Analysis of net assets in funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	357,458	137,184	494,642
Total funds	<u>357,458</u>	<u>137,184</u>	<u>494,642</u>

15. Related party transactions

During the period the Charity made loans of £18,000 to Moffat Golf Club Limited whose directors are also trustees in The Moffat Golf Club (SCIO).

Assets and liabilities were transferred from Moffat Golf Club on formation of The Moffat Golf Club (SCIO).