

PERTH DEBT CENTRE

Scottish Charity Number SC052688
c/o 32 Hamilton Place, PERTH PH1 1BD

ANNUAL REPORT AND ACCOUNTS

By the Trustees
for the year to 31st March 2025



PERTH DEBT CENTRE

Scottish Charity Number SC052688
c/o 32 Hamilton Place, PERTH PH1 1BD

ANNUAL REPORT AND ACCOUNTS

By the Trustees
for the year to 31st March 2025

The objects of the **PERTH DEBT CENTRE** are defined in the Trust Deed as being:-

- a) The prevention or relief of poverty in Perth and elsewhere to individuals who are in conditions of need, hardship or distress by reason of their age, ill health, disability, financial hardship, social or economic circumstances, or other disadvantage by providing and promoting the provisions of advice, grants, items and other services as the Trustees may from time to time think fit;
- b) The advancement of education of the public in Perth and elsewhere in all matters relating to the management of their personal finances and well being;
- c) The advancement of the Christian faith through care, compassion and relevant practical and spiritual help as the Trustees may from time to time think fit and in accordance with the Statement of Belief appearing in the Schedule;
- d) Raising awareness of debt, poverty and its causes in Perth and elsewhere and inspiring Churches and individuals to partner with **PERTH DEBT CENTRE** and
- e) To operate a Debt Centre in partnership with local Christian Churches and provide debt advice under the auspices of **CHRISTIANS AGAINST POVERTY (CAP)**.

REPORT

- 1) The **Christians Against Poverty Perth Debt Centre** began in September 2019 under the stewardship of the Baptist Church in Perth, and has been operating successfully since early 2020.
CAP Perth Debt Centre was formed into a Scottish Charitable Incorporated Organisation (SCIO).
The SCIO, named **PERTH DEBT CENTRE** became a charity, **No SC052688**, fully registered with the Scottish Charity Regulator (OSCR) and with Companies House **No CS006403**.
- 2) In partnership with **Christians Against Poverty (CAP)**, we provided support for those with personal debt, aiming to help anyone who is stressed by their debt situation.
We provided Debt Advice, negotiated with creditors and gave some emergency aid to provide food and utilities top-ups. We also helped to relieve loneliness and social isolation.
Some clients became debt-free and others received help to start that journey.
We are able to help vulnerable clients who find it difficult to access debt help services from other organisations or who struggle with modern technology.
A second Debt Coach came on board in Oct 2024. We can accept 2 new clients or families each month.
The length of time it takes to become debt free varies a great deal according to the client's individual circumstances but we are able to help lift the burden very quickly.

PERTH DEBT CENTRE

Scottish Charity Number SC052688

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of PERTH DEBT CENTRE registered charity number SC052688.
On the accounts of the charity for the year to 31st March 2025, set out on pages
4, 5 and 6.

The Trustees of PERTH DEBT CENTRE are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The said Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the said The Durrus Charitable Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention :-

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, **OR**
- 2 - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Name:

Relevant
Qualification

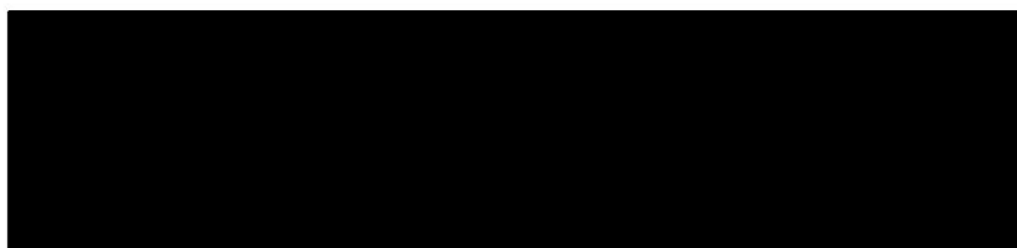
Address:

Union Bank House
Calton Street, Coupar Angus
Blairgowrie PH13 9AH

PERTH DEBT CENTRE
BALANCE SHEET
At 31st March 2025

	Year to 31st March 2025		Period to 31-Mar-24
	£	£	£
CURRENT ASSETS			
Prepayments	5	£ 4,750.00	£ 7,600.00
Bank and Cash	4	£ 56,011.41	£ 1,095.26
Funds with Perth Baptist Church		-	£ 1,215.70
		£ 60,761.41	£ 9,910.96
CREDITORS			
Accruals - Amounts due within one year	a	£ 3,788.48	£ 5,125.48
NET CURRENT ASSETS		£ 56,972.93	£ 4,785.48
Creditors due after more than one year	b	£ 400.00	£ 4,000.00
TOTAL ASSETS		£ 56,572.93	£ 785.48
THE FUNDS OF THE CHARITY			
Unrestricted income funds	2	£ 62,862.97	£ 0.00
Movement in Period to March 2025		£ (6,290.04)	£ 785.48
TOTAL CHARITY FUNDS		£ 56,572.93	£ 785.48

Approved by the Trustees in general meeting on 24th November 2025



PERTH DEBT CENTRE
INCOME AND EXPENDITURE ACCOUNT
For the year to 31st March 2025

INCOME

Churches Commitment

	Year to 31st March 2025		Period to 31-Mar-24
	£	£	£
Kinnoull	£ 750.00		£ 750.00
TCF	£ 600.00		£ 450.00
Perth North	£ 600.00		£ 600.00
King's	£ 1,440.00		£ 960.00
Riverside	£ 600.00		£ 400.00
		£ 3,990.00	£ 3,160.00

Other Donations

Durris Trust	-		£ 250.00
Firespec	£ 1,000.00		£ 1,000.00
Perth Action of Churches Together (PACT)	£ 0.00		£ 300.00
Other Donations	£ 1,150.00		-
Donation directly to CAP to cover monthly fee	5 £ 3,600.00		£ 2,400.00
		£ 5,750.00	£ 3,950.00

TOTAL INCOME

£ 9,740.00 £ 7,110.00

EXPENDITURE

Payment to CAP (£ 300 per month)	5	£ 0.00	£ 0.00
Payment to CAP (£ 300 per month) offset by donation	5	£ 3,600.00	£ 2,400.00
Employers' Liability and Liability Insurances		£ 243.22	-
Salaries and Employers NIC		£ 9,235.67	£ 3,273.29
Travel and other Expenses		£ 2,241.19	£ 451.23
Sundries		£ 709.96	£ 200.00

TOTAL EXPENDITURE

£ 16,030.04 £ 6,324.52

(DEFECIT) / SURPLUS OF INCOME OVER EXPENDITURE

£ (6,290.04) £ 785.48

PERTH DEBT CENTRE

NOTES TO THE ACCOUNTS - Prepayments and Accruals

At 31st March 2025

PREPAYMENTS

		Year to 31st March 2025	Period to 31-Mar-24
		£	£
Donation Received CAP Central for PDC monthly Fees	5	£ 10,000.00	£ 10,000.00
Used in the period to 31st March 2024	5	£ (2,400.00)	£ (2,400.00)
Used in the year to 31st March 2025	5	£ (3,600.00)	-
Churches commitment brought in to the correct year		£ 750.00	-
		£ 4,750.00	£ 7,600.00

ACCRUALS

Due to HMRC for PAYE for 3 months to 31st March 2025	a	188.48	£ 882.58
Net Wages - [REDACTED] paid Short in January	a	-	£ 27.00
Net Wages - [REDACTED] March Salary through bank 2nd April	a	-	£ 615.90
Provision for PDC monthly Fees offset by above donation		£ 10,000.00	£ 10,000.00
Used in the period to 31st March 2024		£ (2,400.00)	£ (2,400.00)
Used in the year to 31st March 2025		£ (3,600.00)	-
		£4,000.00	£7,600.00
		£ 4,188.48	£ 9,125.48
Due within one year	a	£ 3,600.00	£ 3,600.00
Due after more than one year	b	£ 400.00	£ 4,000.00
TOTAL Due within one year	a	£3,788.48	£ 5,125.48
TOTAL Due after more than one year	b	£ 400.00	£ 4,000.00
		£ 4,188.48	£ 9,125.48

PERTH DEBT CENTRE

Scottish Charity Number SC052688

NOTES TO THE ACCOUNTS

1) Basis of Accounting

These accounts have been prepared using the Fully Accrued Accounting basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (as amended).

2) Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the charity.

Restricted funds may only be used for specific purposes.

Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the period there were no restrictions placed by donor(s) on any funds received.

3) Related party transactions

The Charity's insurance policy's include Trustee Indemnity Insurance for all its trustees.

No remuneration was paid to the trustees or any connected person during the period.

4) Operation of Charity Bank Account

A Bank Account was opened with Virgin Money due to the fact they allow charities to bank for free.

The bank account was opened on 31st October 2023.

Dual Authorisation prevents unauthorised withdrawals/payments being taken by a single individual.

All withdrawals/payments are authorised by one of the Trustee's and passed to the Treasurer.

The Treasurer prepares the payment in Virgin Money Online Banking and nominates one of 3 Trustees, authorised to operate the account, to dual authorise the payment.

When the payment is prepared by the Treasurer and another Trustee nominated, the Treasurer and the nominated Trustee complete the payment on Virgin Money Mobile Banking.

Thus NO individual can make payments on their own.

The two large anonymous donations were retained by the Baptist Church until **PERTH DEBT CENTRE** had its own bank account and robust financial procedures were in place.

These funds were transferred to **PERTH DEBT CENTRE** during this financial year.

5) Donation to cover fees to CAP

Perth Debt Centre pay a monthly fee of £ 300 to CAP central for administration costs.

A £ 10,000 donation was made directly to CAP Head Office to pay for this monthly Fee. There were no direct payments to CAP after July 2023 payment. In order to fully understand the true cost of running the Perth Debt Centre the payments avoided have been recorded as being made with a corresponding amount recorded as a donation.

For this period it was 12 months @ £ 300, or £ 3,600 and the balance of £ 4,000 is shown in Prepayments and Accruals.