

**TAYSIDE INSTITUTE COMMUNITY CENTRE (SCIO)**

**FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2025**

SCOTTISH CHARITY NUMBER SC005452 (Closed 31 January 2025)  
AND SCOTTISH CHARITABLE INCORPORATED ORGANISATION SC052651

**TAYSIDE INSTITUTE COMMUNITY CENTRE (SCIO)**  
**FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2025**

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**TAYSIDE INSTITUTE COMMUNITY CENTRE (SCIO)**  
**FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2025**  
**Introduction**

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The Tayside Institute Community Centre runs as a Charity managed and run by a volunteer committee (Board of Trustees) who are responsible for all income and expenditure along with a handful of staff. The accounts for this past financial year demonstrate that we continue to manage the financial aspect of TICC effectively but they also demonstrate that the continuation of this situation is dependant on more support and fund-raising within the community that the institute serves to compensate for ever increasing costs of wages, gas and electric and the ever reducing (in real terms) local authority support.

Whilst a grant continues to be delivered by Fife Council it no longer contributes substantially to our overall running costs and is more a compensation for the numerous "free" lets we need to provide and the office space we require to maintain for Fife Council Employees all of which require heating, lighting, cleaning etc.  
We hold two bank accounts, the main one is used in the day to day running of the centre and the project account is restricted funding and ongoing project.

Paul Dodman our esteemed treasurer of many years has hung up his pen and while we could never replace the skill and dedication that Paul demonstrated over many years we have installed an accounting system which is now controlled by our staff which after teething problems now appears to be working efficiently and communicates with our external auditors so we are now officially in the 21<sup>st</sup> century.

Any more detailed questions please submit in a written form and they will be responded to.

John Ferrans  
Chairperson

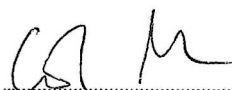
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYSIDE INSTITUTE COMMUNITY CENTRE (SCIO)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and explanations obtained from the trustees for any unusual items therein.

In the course of my examinations no matter has come to my attention which gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations have not been met.

In my opinion the accounts have been prepared in accordance with the records maintained and comply with Regulation 8 of the 2006 Accounts Regulations.



Colin Mullins FCCA  
Monteaths Accountants  
Cairnfield  
14 School Road  
Balmullo  
KY16 0BD

Date 09/03/26

**STATEMENT OF FINANCIAL ACTIVITIES 2024-25**

	Y/E 25 £	Y/E 24 £
<b>INCOME</b>		
Donations	1066	1208
Legacies		0
Grants	39042	33373
Income from Fundraising Activities	5290	6411
Gross trading Income	2283	480
Rents from Land & Buildings	8524	17831
Gross receipts from Other Charitable Activities	35722	28887
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Sale of Investments	-	-
Intangible Income	-	-
<b>TOTAL</b>	<b>91927</b>	<b>88190</b>
<b>COSTS</b>		
Expenses from Fundraising Activities	261	1077
Gross Trading Costs	-	252
Costs of Charitable Activities	24749	42453
Wages & Salaries	52037	56849
Grants and Donations	-	240
Governance Costs	900	523
Depreciation	4789	5540
<b>TOTAL</b>	<b>82736</b>	<b>106934</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>9191</b>	<b>-18744</b>
Total funds brought forward	115336	134080
Total funds carried forward	124527	115336

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**BALANCE SHEET**

	Y/E 25 £	Y/E 24 £
<b>TANGIBLE FIXED ASSETS</b>		
Net book value at March 31st	35197	39986
<b>CURRENT ASSETS</b>	90097	75350
minus <b>CURRENT LIABILITIES</b>	-873	0
<b>NET CURRENT ASSETS</b>	89224	75350
<b>NET ASSETS</b>	124421	115336
<b>FINANCED BY CAPITAL ACCOUNT</b>	124527	115336

Approved by the Management Committee on  
DATE 25/03/26

TREASURER



AKYLE

CHAIRPERSON



John Ferrans

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**BALANCE SHEET DETAIL**

	Notes	Y/E 25 £	Y/E 24 £
<b>TANGIBLE FIXED ASSETS</b>			
Net book value at end of prior period			
Tenant's improvements		32059	35330
Equipment & Furnishings		7927	7765
Additions			
Tenant's improvements		-	320
Equipment & Furnishings		-	2111
Disposals			
Tenant's improvements		-	-
Equipment & Furnishings		-	-
Transfers:		-	-
minus Depreciation charge for the period		-4789	-5540
<b>Net book value</b>		<b>35197</b>	<b>39986</b>
<b>CURRENT ASSETS</b>			
Debtors		15715	9649
Petty Cash (normal trading)		-	38
Petty Cash (restricted)		-	68
Stock		-	-
Bank - Project Account		54222	39222
Bank - RBS SCIO		19808	21866
Bank - RBS TICO			4155
Bank Equals Money Card		352	352
<b>Total Current Assets</b>		<b>90097</b>	<b>75350</b>
<b>minus CURRENT LIABILITIES</b>			
Creditors (due within one year)		-873	0
<b>NET CURRENT ASSETS</b>		<b>89224</b>	<b>75350</b>
<b>NET ASSETS</b>		<b>124421</b>	<b>115336</b>
<b>FINANCED BY CAPITAL ACCOUNT</b>			
Balance b/f		115336	134080
Surplus/Deficit for year		9191	-18744
		<b>124527</b>	<b>115336</b>