

**CLYDE CRUISING CLUB SEAMANSHIP & PILOTAGE TRUST
SCIO**

ACCOUNTS FOR YEAR ENDED 31st DECEMBER 2025

SCOTTISH CHARITY NUMBER: SCO52510

Contents:

Trustees Report

Receipts and Payments Account
Statement of balances

Notes to the Accounts

Report of the Independent Examiner

Clyde Cruising Club Seamanship & Pilotage Trust SCIO

Trustees' Annual Report and Accounts for the year ended 31st. December 2025

Scottish Charity Number SC052510

Contact address

Clyde Offices, 2nd Floor 48 West George Street, Glasgow G2 1PB

Current Trustees

The Trustees who are responsible for the administrative affairs of the Trust are P. Trust (Chair), J. Graham,

H.Kirk, D.Whyte, A.Torbet and G.Crowley . New Trustees are appointed in accordance with the terms of the Deed of Trust and include the members of Clyde Cruising Club (CCC) who hold the offices of Commodore, Treasurer and

Secretary and such other persons as may be assumed in to the Trust. The period of office which any Trustee

may hold (other than ex-officio) should not exceed six years and there should be a rotation of Trustees with one

third resigning at the end of every second year.

Governing Document

The Clyde Cruising Club Seamanship & Pilotage Trust was founded by Deed of Trust dated 29 March 1984 and is governed by the Trust Deed. The Trustees have now completed the process of converting to become a SCIO and the new SCIO has started to operate from 1st. January 2024. The original charity SC009099 is now closed and the Land and Title Deeds of Bardowie Loch and Clubhouse are now transferred to the new SCIO SC052510

Charitable Purposes

Its objectives are primarily the following:

to educate the public in the knowledge and practice of seamanship to improve safety at sea;

to provide facilities for recreation, connected with sailing, for young people, especially those from deprived areas, with a view to improving the conditions of life of such persons;

to organise courses and provide special equipment to enable disabled people to sail;

to advance the education in the practice of pilotage and coastal and ocean navigation; and,

to assist in the preservation of craft, property and navigational and other records of significance in connection with the sea and sailing.

Activities and achievements

The Trust owns Bardowie Loch which is used by the Dinghy Section of CCC to achieve the Trust's charitable purposes. The Trust receives donations and income from investments which enables it to make grants to various individuals and bodies in accordance with its charitable purposes. The grants for 2025 are detailed in the accounts. The recipients this year include a disabled sailor to allow him to compete away from home, the Ocean Youth Trust Scotland, Sailability Scotland and another young sailor to travel for championship events.

Reserves Policy

The level of reserves held is shown in the Statement of Balances on page 3; these are in the form of investments in stocks and shares managed by Evelyn Partners. The Trustees are satisfied with the level of reserves held, particularly taking into account the need to ensure sufficient funds are available to allow flexibility in responding to needs.

Investment Policy

Management of funds is by Evelyn Partners. The Trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the short to medium term. The policy objective is to achieve over the longer term an appreciation in capital values, but at the same time aiming to generate a reasonable and growing level of income to provide funding for young sailors and those who have disabilities .

Statement on Risk

The Trustees have examined the major risks which the Trust faces and established appropriate systems to mitigate those risk.

P M Trust

16th March 2026

CLYDE CRUISING CLUB SEAMANSHIP & PILOTAGE TRUST SCIO**RECEIPTS AND PAYMENTS ACCOUNT****YEAR ENDED DECEMBER 2025**

	£	£
	2024	2025
Receipts		
Investment Income		
Bank Interest		
Donations and Refunds	3,780	2,680
Donations Royalties	1,401	1,413
Gift Aid	0	-
Payments from Evelyn	452	1,216
Transfer from SCO09099	9,073	-
Legacy		25,000
Total Receipts	14,706	30,309
Payments		
to Evelyn		20,000
For charitable Grants and Donations		
Ellen Macarthur Cancer Trust		500
Ocean Youth Trust	2,000	4,500
Rory McKenna	2,000	2,500
RYA Sailabilty Scotland	500	500
R.O'Kane		650
Orla Harris		700
LEGAL FEES WJM		9,035
Total	4,500	38,385

CLYDE CRUISING CLUB SEAMANSHIP & PILOTAGE TRUST SCIO**STATE OF BALANCES**

	£	£
	2024	2025
Closing Bank Account	10,205	2,112
Net Receipts/-Payments		
Total	10,205	2,112

Per EVELYN PARTNERS valuation at 31st December	203,741	248,780
--	---------	---------

Total	203,741	248,780
--------------	----------------	----------------

On behalf of the Trustees;

P. Trust
Chairman

16th March 2026

NOTES TO THE ACCOUNTS

- 1 The Trustees did not receive any remuneration or expenses during the year
- 2 The accounts have been prepared on a receipts and income basis

**CLYDE CRUISING CLUB SEAMANSHIP & PILOTAGE
TRUST**

Year Ended 31 December 2025

Independent examiner's report to the Trustees of Seamanship & Pilotage Trust

I report on the accounts of the charity for the year ended 31st December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters, the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in material respect (as noted in the matters noted overleaf) that the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation

9 of the 2006 Accounts Regulations

have not been met, and

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A handwritten signature in blue ink, appearing to read 'R. MacLeod', with a stylized, wavy line extending from the end.

Ralph H. MacLeod

ARAgS

16th March 2026