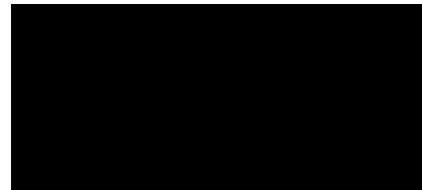


Trustees Annual Report
Year from 1 May 2024 to 30 April 2025

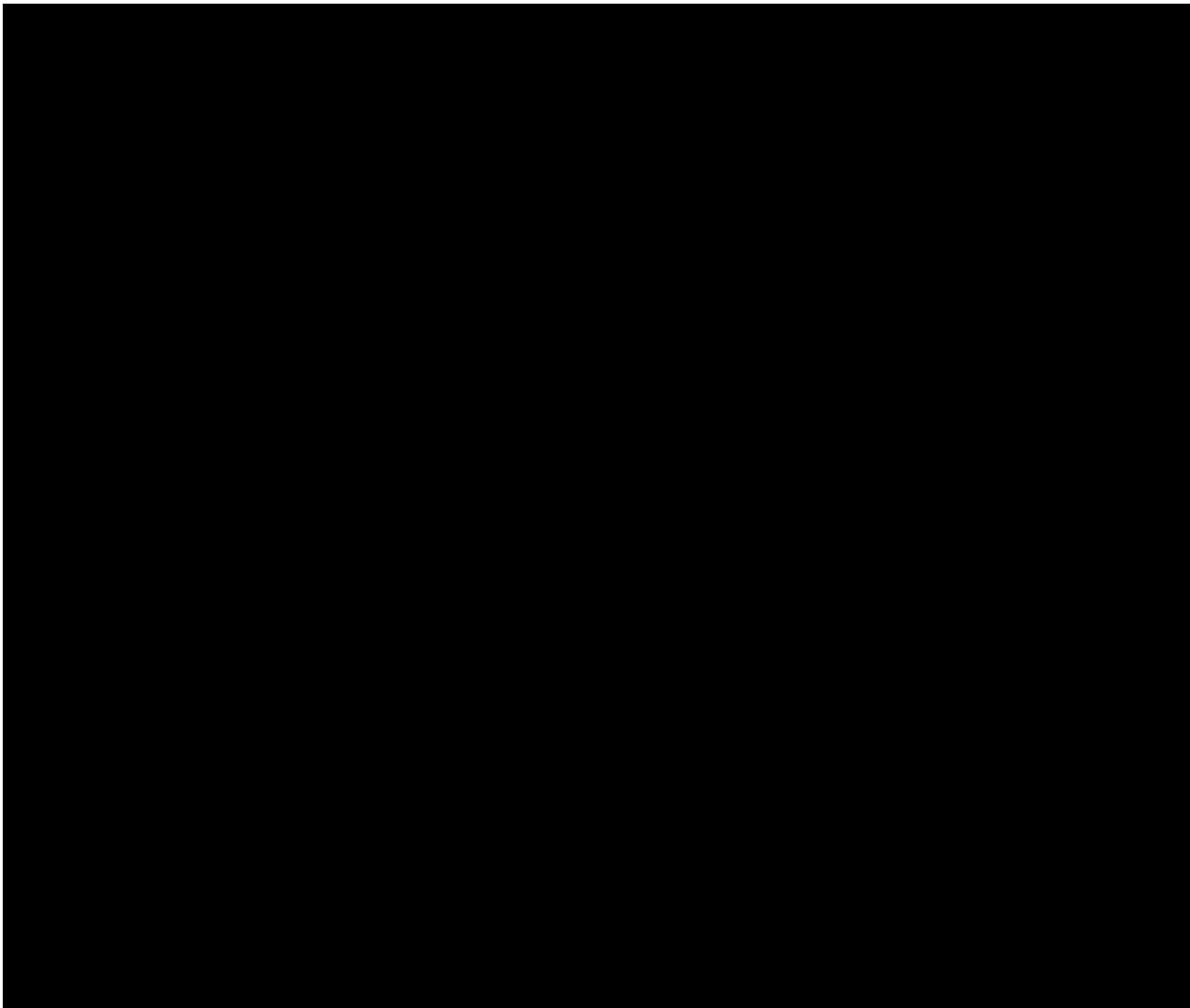


In Partnership with Nature

Seacliff Park,
North Berwick,
East Lothian,
Scotland EH39 5PP



Registered Charity No. SC052496





Balanced Horizon - Chairs statement

Balanced Horizon
Chair's Statement.

For the year ended 30th of April 2025

I could not for one minute imagined that as I write this statement that Balanced Horizon would have progressed as it has during the year, not only that, but also what a positive outlook we approach the future with too.

Our year started with strong programs and activity around our work within the Scottish Coastal Clean Up and then saw an introduction to two other new streams of activity. These were a new project, named Muir to Forth and the Forth Lobster Hatchery which after much work will be hived up into Balanced Horizon as the Forth Marine Hatchery.

These three projects, SCCU led by [REDACTED], Muir to Forth led by [REDACTED] and FMH led by [REDACTED] would not be possible without their input and the support of [REDACTED] our GM and [REDACTED] work too.

The Board of Trustees to which we also welcomed [REDACTED] are indebted to all of our team, volunteers and supporters for all they have helped us achieve through their amazing efforts to make a difference and all that they bring to the organisation.

Like so many charities we believe we can and will do even more but of course, often remain challenged balancing funding to deliver our goals and within the timelines we would like.

Most importantly, we set out on our 25/26 journey with great people matched to strong objectives. Our ambitions remain clear that through the support we are fortunate to receive from many we will and can make a notable impact to the environmental challenges and areas we are working upon.

Thank you again to everyone involved in whatever capacity your efforts. Your help, support and inputs are making a huge difference!

[REDACTED]

Chair



Balanced Horizon Trustees

- Chair

A former Managing Director with over 40 years in the construction and materials sector. [REDACTED] brings deep experience in business leadership, governance, and strategy. He previously served as a trustee at Keep Scotland Beautiful.

- Founder

A lifelong East Lothian resident and founder of Forth Resource Management, [REDACTED] combines agricultural, business, and environmental restoration experience with a hands-on, action-first ethos. A serial entrepreneur [REDACTED] brings a wealth of experience of taking ideas into reality.

[REDACTED] is Network Director at Conservation Collective, with two decades of leadership in environmental and social impact sectors. She brings expertise in fundraising, governance, and global community-led action

A corporate lawyer with global experience [REDACTED] recently led low-carbon strategy work for Grangemouth. He brings legal, strategic, and stakeholder engagement expertise.



Removing 10 tonnes of storm damaged creels, East Lothian

Our Objectives and Activities

Our Original Charitable Purpose:

To undertake and promote the advancement of environmental restoration and protection. We deliver this by:

- Organising beach clean events that target areas that have limited access by land.
- Creating a network to remove marine litter from the Scottish Islands to the mainland for recycling/disposal


To provide and promote educational opportunities. We deliver this by:

- Provide educational workshops for schools and youth groups.
- Raise awareness of the issue of marine litter and encouraging long term behavioural change.
- Highlight the connection between the health of the environment and human health.

To promote the advancement of citizenship or community development. We deliver this by:

- Provide voluntary opportunities.
- Create an interactive resource showing community beach clean groups and event location.
- Establish partnerships between voluntary groups, businesses, and landowners to collaborate on solutions.

**"When one tugs at a single thing in nature,
he finds it attached to the rest of the world"**

Inspired by this quote from our local and historic neighbour , our environmental mission has expanded to connects sea, coast and land.

Our Mission

We are a not for profit organisation.

We work in **partnership with nature** to protect and restore our natural environment. We do this by restoring biodiversity, community action and education.

The health of our seas and coastline, forests, rivers, and biodiversity are fundamentally linked; they are one. We believe in nature and biodiversity for its own sake, without any need for justification.

Our three core projects connect sea, coast and land, focusing on nature restoration, community action and education.

We understand that meaningful environmental progress is never achieved alone. The support, collaboration and shared vision of our partners, sponsors and volunteers play a vital role in turning ideas into action and real world impact.



Balanced Horizon drone footage exploring the extent of salt marsh at Tynninghame, East Lothian



Our Core Projects

Nature Restoration from Source to Sea

Using research-driven approaches led by passionate professionals, we work with stakeholders, partners and volunteers to help nature thrive in marine, coastal, freshwater and terrestrial environments.



Forth
Marine Hatchery

Dedicated to the restoration of keystone marine species in the Firth of Forth, community engagement and education.



Scottish
Coastal Clean Up

Dedicated to the removal of plastic pollution and marine litter, community engagement and coastal conservation



Muir to Forth

Dedicated to establishing continuous nature habitat corridors from the Firth of Forth to the Lammermuir Hills to allow nature to thrive.

Project Overview

The Forth Marine Hatchery is dedicated to restoring two keystone species, native European flat oysters and European lobsters, in the Firth of Forth. The project enhances biodiversity, supports marine ecosystem resilience, and provides hands-on experience for the next generation of marine scientists.

Based near North Berwick, the hatchery facility includes a full scale lobster hatchery and several oyster spatting ponds, an innovative and cost effective native oyster restoration method. A new central operations hub now brings staff and volunteers together on-site, enabling more coordinated and efficient project delivery.

Activities

During the reporting period, the charity agreed to take on the Firth of Forth Lobster Hatchery and its associated assets. This provided a strong foundation of aquaculture infrastructure and nearly a decade of hands-on experience in marine restoration.

As part of this transition, we welcomed Jake Norton as Project Lead. Jake has managed the Firth of Forth Lobster Hatchery for the past seven years and has over ten years of experience in aquaculture and coastal restoration.

The project secured its first major grant from the **North Berwick Trust, who pledged £32,000** to support the transition and development of the new Forth Marine Hatchery. This funding has enabled us to:

- Legally take over the Firth of Forth Lobster Hatchery.
- Begin planning and licensing new aquaculture sites for native oysters and lobsters.
- Purchase essential foundational equipment to support hatchery operations and future expansion.

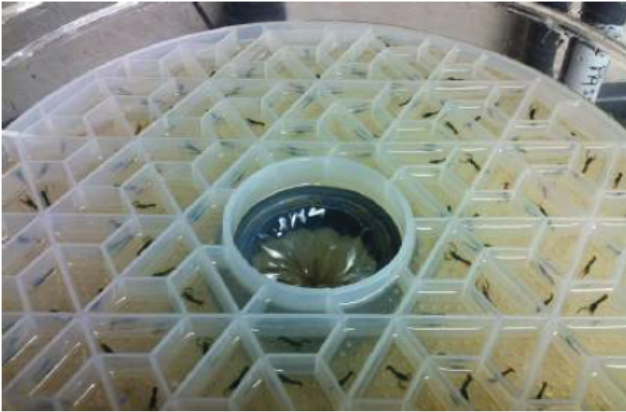
The initial months of 2025 focused on the legal and operational transfer of the hatchery and establishing a clear plan for the next phase of development.

Successes

Securing £32,000 in core funding from the North Berwick Trust to establish the project's foundation.

Beginning discussions with WWF on integrating the hatchery within the wider Restoration Forth programme.

Successfully taking over an established restoration project with over 10 years of practical experience in marine restoration within the Firth of Forth.



Juvenile lobsters in our hatchery



Juvenile lobsters in our hatchery



Balanced Horizon are partners of Restoration Forth, and the project is sponsored by WWF and the North Berwick Trust

Outcomes and Impact

As this reporting period represents the project's formation phase, the primary outcomes have focused on building a strong foundation for long-term impact. Key achievements include:

- Securing the continuity of a proven local marine restoration initiative through the successful transfer of assets and expertise.
- Laying the groundwork for future restoration of native oysters and lobsters in the Firth of Forth and along the East Coast of Scotland.
- Strengthening the project's credibility and partnership potential by engaging with regional stakeholders, including WWF and local trusts.
- Creating a platform from which future community engagement, volunteering, and research activity can be developed.

While direct environmental impact and community involvement were limited during this period, the establishment of the project structure, leadership, and funding provides a clear pathway for measurable ecological and educational outcomes in the next reporting year.

Volunteers

No formal volunteer involvement was recorded during this period, as the project's focus was on transition and establishment. However, volunteer and community participation will form a key part of future activities once operational systems are in place.

Future Plans

In the coming year, the Forth Marine Hatchery aims to move from its establishment phase into active operations and development. Key priorities include:

- Running the first full lobster hatchery season under the Forth Marine Hatchery, building on the strong foundation of the former Firth of Forth Lobster Hatchery.
- Securing further funding to support the design, build, and operation of the first native oyster hatchery on Scotland's east coast, contributing to national restoration efforts.
- Developing the new aquaculture site by installing essential infrastructure for oyster and lobster production, including hatchery systems, tanks, filtration, and temperature control.
- Conducting research and knowledge exchange trips for staff to visit established hatcheries and restoration projects in the UK and Ireland, helping to refine our methods and increase our chances of success.
- Progressing site licensing and environmental permissions for native oyster and lobster culture and restoration.
- Building partnerships with local stakeholders, universities, and conservation groups to align hatchery outputs with broader marine restoration goals.
- Laying the groundwork for community engagement and education, including future volunteer opportunities and public outreach as the hatchery becomes operational.

These activities will position the Forth Marine Hatchery to become a key contributor to Scotland's Blue Economy, supporting ecosystem restoration, sustainable aquaculture innovation, and coastal community engagement.



Project Overview

Scottish Coastal Clean Up is a large-scale environmental initiative focused on removing marine litter from Scotland's most polluted and inaccessible coastlines. Using our specialist landing craft type boat, and quad bike we reach remote hotspots that are often overlooked due to their location and logistical challenges. Our clean-up events are intensive, high-impact operations supported by volunteers, specialist equipment, and community collaboration.

We also work to prevent marine litter at its source through education, outreach, and public engagement. By building awareness and encouraging stewardship, we aim not only to clean up the coast but to change behaviours and protect it long-term.

Activities

- Held 7 multi day west coast beach cleans in Skye (x2), Coigach, Ulva, Coll, Lewis, Luing
- Delivered workshops in East Lothian, plus sessions on Mull and Seil islands, engaging with young people at primary school age.
- Ran the Seabird Centre Advent Challenge, a 24-day litter-pick initiative inspiring widespread community participation.
- Maintained a strong online presence through the SCCU website and social media channels by sharing updates on events, volunteer opportunities, and beach cleaning activities.
- Partnered with RSPB for multi-day clean-ups on the Isle of Coll and Fidra.
- Delivered talks at Fringe by the Sea, Keep Scotland beautiful; Beach Managers online meeting, and the East Lothian Volunteer Rangers meetup.
- Featured in the award-winning documentary "Shaping Our Shores".
- Represented SCCU at the Whale and Dolphin Marine Forum, focusing on ghost gear awareness.
- Hosted a 3-day exhibition in the Scottish Parliament members' lobby.
- Participated in the East Lothian Climate Action Group event, raising awareness of the work SCCU does and marine litter.
- Collaborated with UPMO to empower students with learning disabilities through beach cleaning activities.
- Launched a monthly beach clean at Fisherrow 'Fisherrow Friday', teaming up with The Scottish Seabird Centre.
- Launched the Coastal Guardians volunteer programme, recognising outstanding volunteer commitment and fostering leadership in coastal conservation.



Scottish
Coastal Clean Up



Marine Conservation Society survey with Edinburgh University



Glasgow Hilton Volunteer Team



Successes

Between April 2024 and April 2025, SCCU removed approximately **26.8 tonnes** of marine litter from Scotland's coastlines, with the support of over 200 volunteers.

The year saw SCCU strengthen its profile through time in the Scottish Parliament, forging relationships with MSPs. We continued to engage young people through school workshops and outreach programmes. Alongside these achievements, SCCU has become increasingly recognised for its work, receiving more requests for advice, collaboration, and guidance from partners and community groups.

Outcomes and Impact

Between April 2024 and April 2025, SCCU made a tangible difference to Scotland's coastlines and communities. Volunteers removed 26.8 tonnes of marine litter, protecting wildlife and restoring natural habitats. More than 200 individuals contributed their time and energy, while school pupils took part in workshops and outreach programmes. SCCU's expertise and growing reputation led to increased invitations for advice, collaboration, and partnership, including engagement with MSPs and other key stakeholders. The Coastal Guardians programme further strengthened volunteer leadership conservation. Through these efforts, SCCU has not only reduced marine plastic pollution but also raised awareness, and established itself as a trusted authority in our field.

Volunteers

Over the past year, SCCU has significantly expanded its volunteer network, supporting the removal of marine plastic pollution across Scotland. To better manage and engage this growing community, we developed a volunteer database, enabling easier communication and coordination of beach cleans. In addition, the launch of the Coastal Guardians formally recognises volunteers who demonstrate exceptional commitment and represent SCCU at events. Together, these initiatives have strengthened our volunteer infrastructure, increased participation, and ensured long-term engagement.

2026 Plans - Overview

In the coming year, we aim to expand our cleanup capacity across Scottish coastlines, focusing particularly on island environments and locations that difficult to access by land. Our boat Curlew is central to our plans, providing access to remote shorelines and enabling us to remove large volumes of marine debris that would otherwise remain untouched. Funding will determine the scale and duration of our operations. Our strengths lie in boat-based access to remote coastlines, where marine debris is concentrated yet rarely cleared. [Continued on next page].



Large-Scale Skye Cleanup 2026

We plan to take part in a significant collaborative cleanup on Skye with the Scottish Islands Federation (SIF), Skye Beach Cleans, and Ocean Recovery Project recyclers.

- Deployment of a small team and boat for approximately two weeks.
- Timing flexible to respond to weather and maximise vessel use.
- Priority to access remote areas and target high-impact marine litter hotspots.

By combining large-scale cleanups (SCCU - Skye Beach Cleans), education, data-driven research (SIF) and circular material reuse (Ocean Recovery Project), we aim to deliver high-impact environmental outcomes across Scotland's coasts and islands.

Ulva, Skye and Mull Cleanup 2026

We plan to undertake a week-long cleanup on Ulva, Skye and Mull, working closely with the community which will include community workshops.

- Opportunity to extend the operation to Mull using our vessel.
- Aim: remote shoreline clearance and community engagement.

Education and Outreach 2026

We will run an 8-week program with three-year groups at an East Lothian primary school.

- Practical beach cleaning and data collection and analysis.
- Can act as a pilot for a wider school's outreach model.
- Continue our monthly beach cleans at Fisherrow.
- Expand regular cleanups into other identified high-need areas across East Lothian and surrounding areas (working with partners including the Scottish Seabird Centre - East Lothian Ranger Service - Berwickshire Marine Reserve). Assist with our quad bike.

Research: Plastic Components in Creels 2026

We are currently in discussion with local creelers and the Scottish Islands Federation, as we plan to investigate the environmental impact of plastic coated/dipped creel frames, in which bits of the plastic is frequently found washed up on Scottish shores.

- Take data from beach litter surveys.
- Collect fisher testimonies and questionnaires.
- Goal: present evidence to manufacturers and support changes in materials/design.

Marine Litter Reuse and Recycling Hub 2026

We aim to establish a small reuse/recycling hub to repurpose materials recovered from cleans.

- For use by fishers, artists and creatives.
- Supports circular economy values and reduces items going to landfill (islands) and incineration (mainland).



Scottish
Coastal Clean Up



Recovering storm damaged creels in our boat, Firth of Forth, East Lothian



Project Overview

Muir to Forth is a bold, landscape-scale restoration initiative inspired by the Knepp Foundation's Weald to Waves model. The project aims to reconnect fragmented ecosystems across East Lothian, from the upland moorland of the Lammermuir Hills to the saltmarsh, dunes, and cliffs of the Firth of Forth, through a network of wildlife corridors linking nature-rich hotspots.

In its early development phase, Muir to Forth is focused on relationship-building, knowledge gathering, and mapping opportunities. We are actively engaging with landowners, farmers, and communities to identify areas with high potential for ecological connectivity. This collaborative groundwork is setting the stage for a transformative, long-term restoration effort.

Activities

- Creating a suite of promotional collateral to introduce the programme to our intended target audience.
- Building trusted relationships with key stakeholders and partners eg. Forth Rivers Trust.
- Developing collaborative funding bids with partners around specific project proposals.
- Broadening and deepening our knowledge of existing local schemes and other relevant initiatives in Scotland/UK.
- Building up the profile of the programme to a wider audience to raise awareness and maximise chance of funding success.

Successes

- We have secured funding over 2 years to enable the development of a local project around hedgerow regeneration - hedgerows are key features in the agricultural landscape for supporting biodiversity.
- We are a partner in a major funding bid to National Lottery Heritage Fund submitted by WWF Scotland.
- We are working with Forth Rivers Trust on a major Nature Restoration Fund bid for developing the project for the next 12 months.

Outcomes and Impact

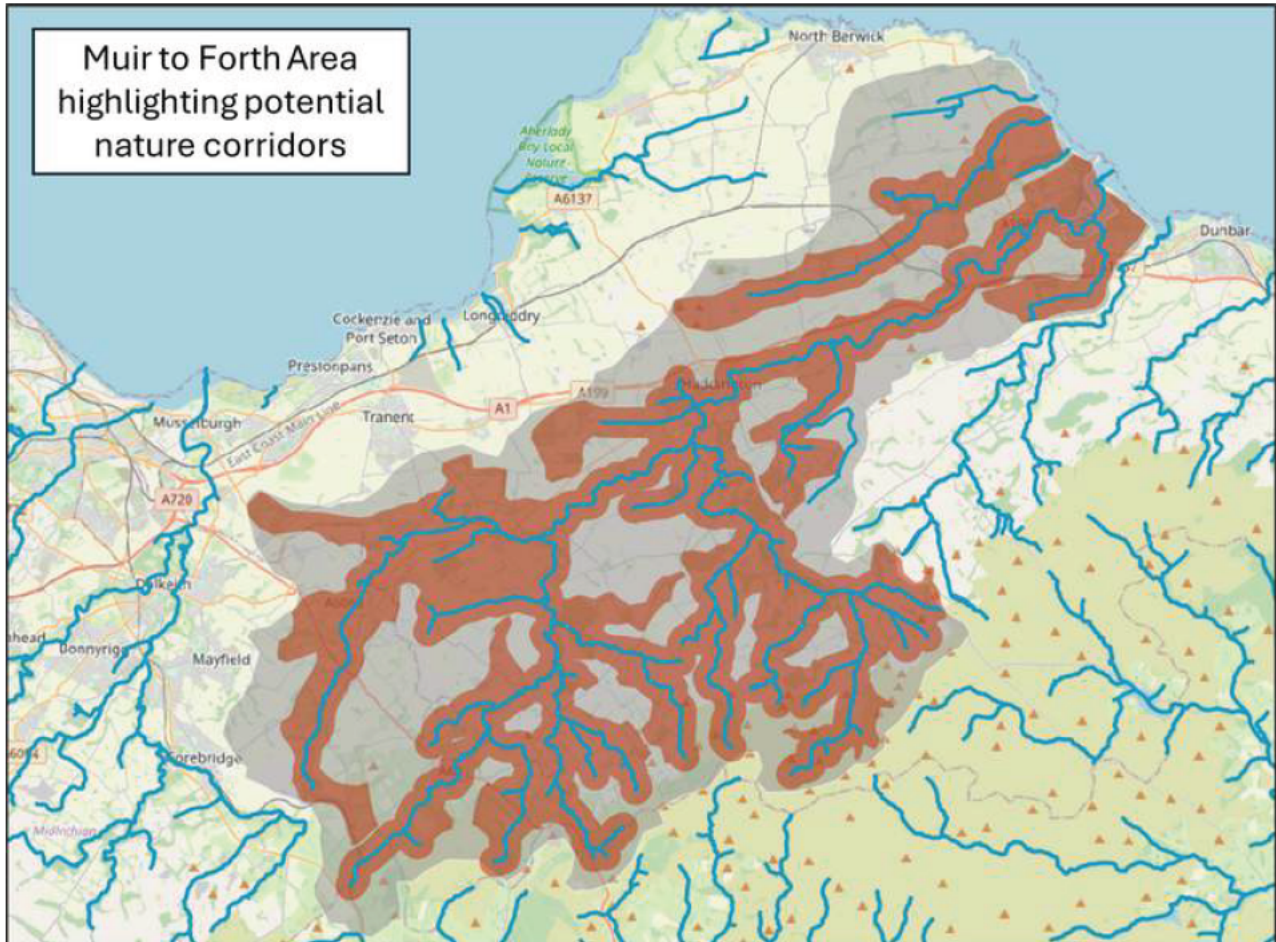
- Profile raised significantly.
- Most key stakeholders have been engaged.
- Initiating contact with landowners to seek their views.
- Provision of support for nature networks mapping to East Lothian Council
- Hedgerow regeneration support secured to enable this to progress
- Woodland regeneration at John Muir Country Park planned for later in 2025 / early 2026.

Volunteers

The early stage of the project means the opportunities for involving volunteers have been limited. We intend to involve volunteers in a forthcoming woodland regeneration project at John Muir Country Park. We also intend to use volunteers to support hedgerow regeneration around East Linton.



Muir to Forth



Balanced Horizon map detailing the muir to force catchment area



Balanced Horizon drone footage exploring salt marsh in East Lothian



Balanced Horizon Funding and Sponsors



Baillie Gifford™



Lennox Hanney
Charitable Trust



Our Partners, Sponsors and Volunteers

We are acutely aware that without the support of our partners, sponsors and volunteers we would not be able to make meaningful positive environmental impact.

We are an agile organisation, with blended funding sources spread across trusts and foundations, corporate partners and private donations creating a robust and diverse funding base.

Each partner and sponsor is unique, with their own geographic location, timeline, environmental responsibilities and vision for a better planet.

We aim to build long term sustainable relationships with our partners and sponsors across our three core projects. We listen, and aim to understand how best to engage, deliver impact and meet targets and goals. Below are our partners and sponsors. Together we are making a real difference.

Overview

Supported by our dedicated trustees and led by a passionate team of experienced professionals, environmentalists and entrepreneurs: Together with our incredible volunteers we are committed to creating lasting meaningful impact in partnership with nature.

1. Legal structure and purpose

Balanced Horizon is a Scottish Charitable Incorporated Organisation (SCIO). The charity operates in accordance with its governing document and its purposes, which include environmental protection, education, community development and recreational activities connected to environmental improvement. All activities align with our charitable purposes, and our trustees ensure adherence at all times.

2. Governance — trustee duties and board arrangements

The charity is governed by a board of trustees who hold ultimate responsibility for strategic direction, regulatory compliance, and stewardship of assets. Trustees comply with the Charities and Trustee Investment (Scotland) Act 2005 and act in the best interests of Balanced Horizon. Good governance practice includes maintaining a conflicts-of-interest register, documenting all decisions in minutes, induction procedures for new trustees, and regular board reviews.

3. Management, operations and internal controls

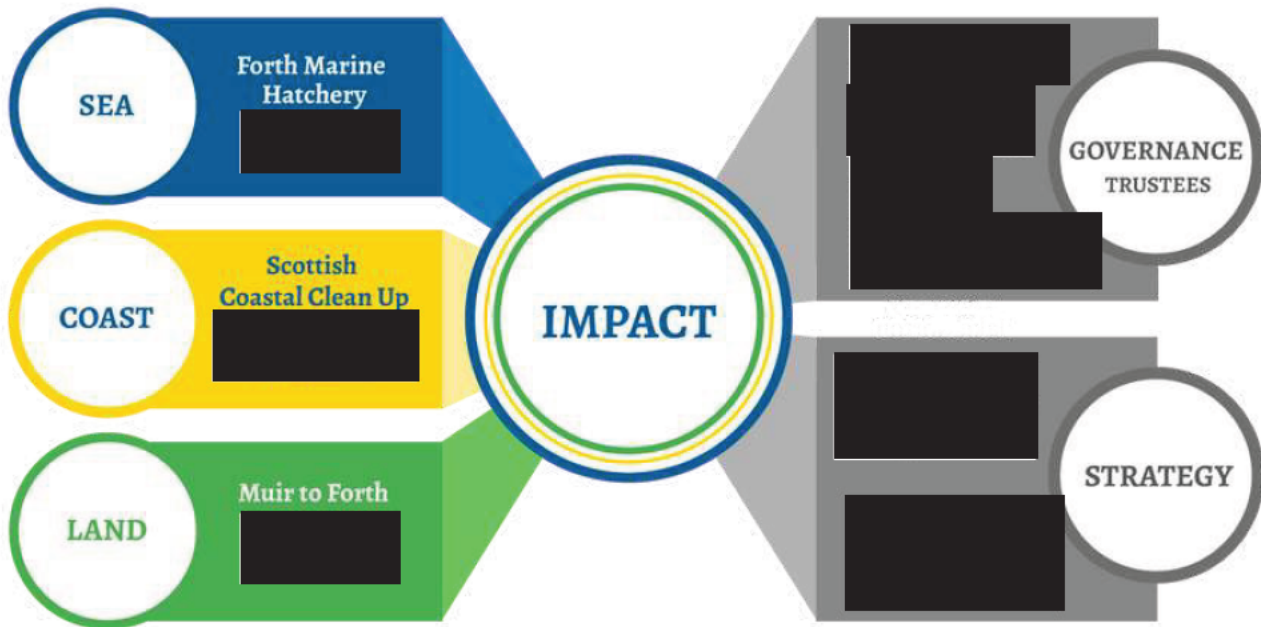
Trustees delegate day-to-day operations to our Group General manager, Adrian Boot, through a clear scheme of delegation. Essential internal controls include financial procedures such as dual authorisation of payments, a risk register updated regularly, safeguarding policies where appropriate, data protection compliance, and adequate insurance for our activities. Financial reporting complies with OSCR guidance and the Charities SORP appropriate to the size of Balanced Horizon.

4. Accountability and OSCR compliance

Balanced Horizon submits an Annual Return and compliant financial statements to OSCR each year, keeps its governing document updated, and ensures all public-facing materials display its charity number. Trustees ensure proper recording and management of related-party transactions and avoid any private benefit. OSCR's regulatory expectations require transparency, accountability and proper oversight.

5. Summary checklist for Balanced Horizon trustees

- Maintain updated governing document
- Keep conflicts and financial control policies in force
- Ensure timely OSCR reporting
- Record decisions and retain meeting minutes
- Monitor risk and compliance continuously



How Our Team Works

| Item | Frequency | Attendees | Report To |
|---------------------------|-----------|---------------------------------------|---------------|
| Project Meeting | Weekly | All Project Team Members | |
| High Level Project Report | Monthly | | Stuart McKill |
| High Level Finance Report | Monthly | | Stuart McKill |
| Trustee Meeting | Quarterly | Trustees and all Project Team Members | |

How We Structure Our Internal Meetings And Reporting



Additional Balanced Horizon Updates



Becoming an environmental partner of 1% for the Planet provides Balanced Horizon with meaningful advantages that strengthen both our mission and long-term impact.

As an approved partner, we gain access to a **global network of purpose-driven businesses** committed to directing at least 1% of their annual revenue toward verified environmental causes. This affiliation enhances Balanced Horizons credibility and visibility, signalling to supporters and funders that our work meets rigorous international standards for environmental action.

It also opens new pathways for sustainable funding, corporate collaborations, employee-engagement projects, and in-kind support. Beyond financial benefits, the partnership positions Balanced Horizon within a community of aligned organisations, enabling knowledge-sharing, joint initiatives, and greater collective influence on environmental issues—ultimately amplifying the charity's ability to protect, restore and advocate for Scotland's natural environment.



Our New Base

We now have a new home just outside North Berwick. This has created a fantastic opportunity to bring our team, sponsors, supporters and volunteers together. It's also a great place to showcase our projects and environmental mission to the local community, existing supporters and potential future supporters and partners.

Our base is fashioned from an upcycled shipping container, and clad in timber off cuts from a local saw mill. Inside every item has been either salvaged or donated.



Additional Balanced Horizon Updates



"**Shaping Our Shores**" is an award winning documentary film focusing on the impact of plastic pollution on Scotland's coastline and the efforts being made to combat it.

The film, presented by [REDACTED], follows the **Scottish Coastal Clean Up**, and explores the issue through personal stories and breathtaking views, highlighting the urgent need for action and the resilience of those working to protect the marine environment.



Advocacy and Policy: Three-day exhibition at the **Scottish Parliament**: The Scottish Coastal Clean Up team spoke to MSPs about the challenges surrounding the proper disposal of collected waste, particularly in rural areas where logistical difficulties severely limit available options.



Balanced Horizon Financial Review

Financial Review:

During the year, the charity received total receipts of **£73,748 (2024: £48,007)**, primarily from grant funding and donations. Total payments totalled **£61,598 (2024: £21,917)** with the majority spent on direct project delivery and part-time staffing costs. The resulting surplus of £12,150 (2024: £26,090) will help fund further project activity in the next financial year.

Of the total income, £55,043 was received for restricted purposes including coastal clean-up projects. The charity manages these funds separately to ensure they are used in line with funder intentions. Each project - Scottish Coastal Clean Up - Muir to Forth - Forth Marine Hatchery - has its own sub account within the main account to allow for the separate management of individual project funds.

Reserves Policy:

The charity aims to hold unrestricted reserves equivalent to 3 months of core operating costs to provide stability and support future planning. At year-end, the unrestricted reserves stood at £22,094, which meets this target.

Please Note: The total receipts of £73,748 **does not include a restricted £32,000 grant** awarded by the North Berwick Trust in December 2024 which is to be claimed back against an agreed project budget.

Our team and boat "Curlew" removing marine plastic pollution from Scotlands remote west coast islands.



Closing Comments and Declaration

In completing our second year we can be extremely proud of what the Balanced Horizon Charity has achieved and the progress we have made during the period.

Whilst we might seek to pat ourselves on the back for what has been delivered, we must continue to push forward and do more, achieve more and demonstrate deliverable outcomes. We must also become more vocal, visible and recognised for the difference we make through our actions creating an active and engaged network .

Two years ago we started with Beaches, now they create the important link to both Land and Sea where our new projects will demonstrate even more positive environmental impact.

Of course, none of this would be possible without our hard-working and committed team, our amazing supporters and sponsors and our volunteers, thank you all.

As I mentioned above, we can and will do even more in the year ahead.

Whilst recognising the challenges of securing appropriate funding is always a focus we remain confident our efforts will reward us, allowing our projects to thrive, demonstrating difference.

Whatever your involvement with us either during the year, or in the future, thank you for working with us it is truly appreciated.

Thank you!

Signed on behalf of the
charity Trustees:

Print name:

Designation:

Chairman

Date:

02.12.2025

Balanced Horizon

SC052496

Receipts and payments accounts

| For the year from | Period start date | | | to | Period end date | | |
|-------------------|-------------------|-------|------|----|-----------------|-------|------|
| | Day | Month | Year | | Day | Month | Year |
| | 01 | 05 | 2024 | | 30 | 04 | 2025 |

Section A Statement of receipts and payments

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total funds current period to nearest £ | Total funds last period to nearest £ |
|---|------------------------------------|----------------------------------|--|---|--|---|
| A1 Receipts | | | | | | |
| Donations | 18,450 | 7,043 | | | 25,493 | 18,006 |
| Legacies | | | | | - | |
| Grants | - | 48,000 | | | 48,000 | 30,000 |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | | | | | - | |
| Income from investments other than land and buildings | 255 | | | | 255 | 1 |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | | | | | - | |
| | | | | | - | |
| A1 Sub total | 18,705 | 55,043 | - | - | 73,748 | 48,007 |
| A2 Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| A2 Sub total | - | - | - | - | - | - |
| Total receipts | 18,705 | 55,043 | - | - | 73,748 | 48,007 |
| A3 Payments | | | | | | |
| Expenses for fundraising activities | | | | | - | |
| Gross trading payments | | | | | - | |
| Investment management costs | | | | | - | |
| Payments relating directly to charitable activities | 13,298 | 46,980 | | | 60,278 | 2,417 |
| Grants and donations | | | | | - | |
| Governance costs: | | | | | - | |
| Independent examination | 600 | | | | 600 | |
| Preparation of annual accounts | | | | | - | |
| Professional Fees | 720 | | | | 720 | |
| Other | | | | | - | |
| | | | | | - | |
| A3 Sub total | 14,618 | 46,980 | - | - | 61,598 | 2,417 |
| A4 Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | | - | | | - | 19,500 |
| Purchase of investments | | | | | - | |
| A4 Sub total | - | - | - | - | - | 19,500 |
| Total payments | 14,618 | 46,980 | - | - | 61,598 | 21,917 |
| Net receipts / (payments) | 4,087 | 8,063 | - | - | 12,150 | 26,090 |
| A5 Transfers to / (from) funds | | | | | - | |
| Surplus / (deficit) for year | 4,087 | 8,063 | - | - | 12,150 | 26,090 |

Section B Statement of balances

| Categories | Details | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|----------------------|--|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | For the year from | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| B1 Cash funds | Cash and bank balances at start of year | 18,007 | 8,083 | - | - | 26,090 | |
| | Surplus / (deficit) shown on receipts and payments account | 4,087 | 8,063 | | | 12,150 | 26,090 |
| | | | | | | - | |
| | | | | | | - | |
| | Cash and bank balances at end of year | 22,094 | 16,146 | - | - | 38,240 | 26,090 |
| | (Agree balances with receipts and payments account(s)) | | | | | | |

| | Details | Fund to which asset belongs | Market valuation | Last year |
|-----------------------|---------|-----------------------------|------------------|--------------|
| | | | to nearest £ | to nearest £ |
| B2 Investments | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

| | Details | Fund to which asset belongs | Cost (if available) | Current value (if available) | Last year |
|------------------------|--------------------|-----------------------------|---------------------|------------------------------|--------------|
| | | | to nearest £ | to nearest £ | to nearest £ |
| B3 Other assets | Pioneer Multi Boat | Restricted | 16,500 | 16,500 | 16,500 |
| | Trailer | Restricted | 3,000 | 3,000 | 3,000 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total | 19,500 | 19,500 | 19,500 |

| | Details | Fund to which liability relates | Amount due | Last year |
|-----------------------|-----------------------------|---------------------------------|--------------|--------------|
| | | | to nearest £ | to nearest £ |
| B4 Liabilities | Independent examination fee | Unrestricted | 900 | 600 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | 900 | 600 |

| | Details | Fund to which liability relates | Amount due (estimate) | Last year |
|----------------------------------|---------|---------------------------------|-----------------------|--------------|
| | | | to nearest £ | to nearest £ |
| B5 Contingent liabilities | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

02.12.2025

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Detailed on pages 26 and 27

C2 Grants

| Type of activity or project supported | Individual / institution | Number of grants made | £ |
|---------------------------------------|--------------------------|-----------------------|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | | | - |

C3a Trustee remuneration

| | |
|--|---|
| If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) | X |
|--|---|

C3b Trustee remuneration - details

| Authority under which paid | £ |
|----------------------------|---|
| | |
| | |
| | |
| | |
| | |

C4a Trustee expenses

| | |
|---|--|
| If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | |
|---|--|

C4b Trustee expenses - details

| | Number of trustees | £ |
|----------------------|--------------------|----|
| Beach clean expenses | 1 | 48 |
| | | |
| | | |
| | | |
| | | |

C5 Transactions with trustees and connected persons

| Nature of relationship | Nature of transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|---|--|------------------------|---------------------------------------|
| John Dale - Father of trustee Thomas Dale | Payment for fuel costs, skipper services, and boat hire used in beach clean-up activities | 4,679 | 0 |
| Forth Resource Management Ltd, a company in which trustee Thomas Dale is a director and shareholder | Donation received under the company's fuel allowance scheme in support of the charity's activities | 3,814 | 0 |
| | | | |

C6 Other information

| |
|--|
| |
|--|

Analysis of receipts and payments

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|-----------------------------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| Forth Resource Management Limited | 3,814 | | | | 3,814 | |
| Johnston Smillie Charitable Trust | 5,000 | | | | 5,000 | |
| Lennox Hannay Charitable Trust | 5,000 | | | | 5,000 | |
| Other donations | 4,636 | 7,043 | | | 11,679 | 18,006 |
| Total | 18,450 | 7,043 | - | - | 25,493 | 18,006 |

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|-------------------------------|------------------------------------|----------------------------------|--|---|--------------------------------------|-----------------------------------|
| Ocean Family Foundation grant | | 30,000 | | | 30,000 | 30,000 |
| Baillie Gifford | | 16,000 | | | 16,000 | |
| DWF Foundation | | 2,000 | | | 2,000 | |
| | | | | | - | |
| Total | - | 48,000 | - | - | 48,000 | 30,000 |

[illegible]

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---------------------|------------------------------------|----------------------------------|---|--|---|--------------------------------------|
| Staff costs | 148 | 32,249 | | | 32,397 | |
| Beach clean weekend | | 8,382 | | | 8,382 | |
| Consultancy | 7,288 | | | | 7,288 | |
| Equipment | 324 | 4,217 | | | 4,541 | 807 |
| Insurance | 5,074 | | | | 5,074 | 605 |
| Travel | | 1,991 | | | 1,991 | 594 |
| Sundry | 464 | 141 | | | 605 | 411 |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| Total | 13,298 | 46,980 | - | - | 60,278 | 2,417 |

— — — — —

Balanced Horizon

SC052496

Additional analysis (2)

5 Breakdown of unrestricted funds

| | Unrestricted fund 1 - enter name of fund below | Unrestricted fund 2 - enter name of fund below | Unrestricted fund 3 - enter name of fund below | Unrestricted fund 4 - enter name of fund below | Total unrestricted funds | Total unrestricted funds last period |
|--|---|---|---|---|--------------------------------|--|
| General Unrestricted Funds | | | | | | |
| Receipts | | | | | | |
| Donations | 18,450 | | | | 18,450 | 18,006 |
| Legacies | - | | | | - | |
| Grants | - | | | | - | |
| Receipts from fundraising activities | - | | | | - | |
| Gross trading receipts | - | | | | - | |
| Income from investments other than land and buildings | 255 | | | | 255 | 1 |
| Rents from land & buildings | - | | | | - | |
| Gross receipts from other charitable activities | - | | | | - | |
| Sub total | 18,705 | - | - | - | 18,705 | 18,007 |
| Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | - | | | | - | |
| Proceeds from sale of investments | - | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total receipts | 18,705 | - | - | - | 18,705 | 18,007 |
| Payments | | | | | | |
| Expenses for fundraising activities | | | | | - | |
| Gross trading payments | | | | | - | |
| Investment management costs | | | | | - | |
| Payments relating directly to charitable activities | 13,298 | | | | 13,298 | |
| Grants and donations | | | | | - | |
| Governance costs: | | | | | | |
| Independent examination | 600 | | | | 600 | |
| Preparation of annual accounts | | | | | - | |
| Professional fees | 720 | | | | 720 | |
| | | | | | - | |
| | | | | | - | |
| Sub total | 14,618 | - | - | - | 14,618 | - |
| Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total payments | 14,618 | - | - | - | 14,618 | - |
| Net receipts / (payments) | 4,087 | - | - | - | 4,087 | 18,007 |
| Transfers to / (from) funds | | | | | - | |
| Surplus / (deficit) for year | 4,087 | - | - | - | 4,087 | 18,007 |

Nature and purpose of funds

Unrestricted funds can be used for the general purposes of the charity.

Balanced Horizon

SC052496

Additional analysis (3)

6 Breakdown of restricted funds

| | Restricted fund 1 - enter name of fund below | Restricted fund 2 - enter name of fund below | Restricted fund 3 - enter name of fund below | Restricted fund 4 - enter name of fund below | Total restricted funds | Total restricted funds last period |
|--|--|--|--|--|---------------------------|--|
| | Ocean Family Foundation | Baillie Gifford - Boat | Muir to Forth | Scottish Coastal Clean Up | | |
| Receipts | | | | | | |
| Donations | - | | 6,000 | 1,043 | 7,043 | |
| Legacies | - | | | | - | |
| Grants | 30,000 | 16,000 | | 2,000 | 48,000 | 30,000 |
| Receipts from fundraising activities | - | | | | - | |
| Gross trading receipts | - | | | | - | |
| Income from investments other than land and buildings | - | | | | - | |
| Rents from land & buildings | - | | | | - | |
| Gross receipts from other charitable activities | - | | | | - | |
| Sub total | 30,000 | 16,000 | 6,000 | 3,043 | 55,043 | 30,000 |
| Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | - | | | | - | |
| Proceeds from sale of investments | - | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total receipts | 30,000 | 16,000 | 6,000 | 3,043 | 55,043 | 30,000 |
| Payments | | | | | | |
| Expenses for fundraising activities | - | | | | - | |
| Gross trading payments | - | | | | - | |
| Investment management costs | - | | | | - | |
| Payments relating directly to charitable activities | 37,867 | 9,113 | - | - | 46,980 | 2,417 |
| Grants and donations | - | | | | - | |
| Governance costs: | | | | | - | |
| Audit / independent examination | - | | | | - | |
| Preparation of annual accounts | - | | | | - | |
| Legal costs | - | | | | - | |
| | | | | | - | |
| Sub total | 37,867 | 9,113 | - | - | 46,980 | 2,417 |
| Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | - | | | | - | 19,500 |
| Purchase of investments | - | | | | - | |
| Sub total | - | - | - | - | - | 19,500 |
| Total payments | 37,867 | 9,113 | - | - | 46,980 | 21,917 |
| Net receipts / (payments) | (7,867) | 6,887 | 6,000 | 3,043 | 8,063 | 8,083 |
| Transfers to / (from) funds | | | | | - | - |
| Surplus / (deficit) for year | (7,867) | 6,887 | 6,000 | 3,043 | 8,063 | 8,083 |

Nature and purpose of funds

Ocean Family Foundation – To support environmental restoration and protection initiatives carried out by the charity.

Baillie Gifford Boat – To fund costs directly related to the charity's boat, including training, equipment, and maintenance.

Muir to Forth (MTF) – To support the development and delivery of the Muir to Forth landscape and biodiversity restoration project.

Scottish Coastal Clean Up (SCCU) – To fund activities under the Scottish Coastal Clean Up project, including clean-ups, education, and volunteer engagement.

APPENDIX 3



| | | Independent examiner's report on the accounts | | | | | | v2 |
|---|---------------------------|---|------|-----------|---------------|-------|---|----|
| Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages | Charity name | Balanced Horizon | | | | | | |
| | Registered charity number | SC052496 | | | | | | |
| | Year start date | | | | Year end date | | | |
| | Day | Month | Year | | Day | Month | Year | |
| | 01 | May | 2024 | to | 30 | April | 2025 | |
| | 24 - 29 | | | | | | (remember to include the page numbers of additional sheets) | |
| Respective responsibilities of trustees and examiner | | <p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> | | | | | | |
| Basis of independent examiner's statement | | <p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p> | | | | | | |
| Independent examiner's statement | | <p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. | | | | | | |
| Signed: | | | | | | | | |
| Name: | | | | | | | | |
| Relevant professional qualification(s) or body (if any): | | | | | | | | |
| Address: | | | | | | | | |
| | | Johnston Smillie Ltd | | | | | | |
| | | 5 South Gyle Crescent Lane | | | | | | |
| | | Edinburgh | | | | | | |
| | | EH12 9EG | | | | | | |