

# Visually Impaired Edinburgh Velo (SCIO)

Scotland · Charity number SC052480

## Details

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Known as	VIE Velo
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2023-04-14
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address 12-14 Hillside Crescent  
Edinburgh  
EH7 5EA

Website [www.vievelo.org](http://www.vievelo.org)

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

**What the charity does:** VIE Velo is a tandem cycling club for blind and partially sighted people , who are unable to cycle solo , in Edinburgh and the Lothians. We meet on the first Saturday and third Sunday of each month throughout the year and Wednesday evenings in the summer months. We welcome sighted riders to pilot our tandems. We also take part in cycling events , and have social events.

**Beneficiaries:** 'People with disabilities or health problems'

**Objectives:** 4 The organisation's purposes are: 4.1 the relief of those in need by reason of ill-health, disability, or other disadvantage, in particular those who are blind, partially sighted or have a dual sensory loss (the 'Community'). 4.2 the advancement of public participation in sport, in particular in respect of the participation by individuals within the Community with sport, particularly but not exclusively tandem cycling, and active travel. 4.3 the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for and the well being of the persons for whom the facilities or activities are primarily intended, particularly but not exclusively through tandem cycling and related or associated activities.

## Geography

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- **Main operating location:** City of Edinburgh
- **Geographical spread:** Wider, but within one local authority area

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£19,585	£13,993	-	0
2024-12-31	£24,753	£15,148	-	0
2023-12-31	£15,753	£11,592	-	0

**Visually Impaired Edinburgh Velo (SCIO)**

Scotland - Charity number SC052480

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# Accounts

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## Visually Impaired Edinburgh Velo

SC052480



## Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	January	2024		31	December	2024

## Section A Statement of receipts and payments

	Unrestricted to nearest £	Restricted funds to nearest £	Expendable to nearest £	Permanent to nearest £	Total funds to nearest £	Total funds last to nearest £
<b>A1 Receipts</b>						
Donations	8,466				8,466	6,651
Legacies					-	-
Grants		12,824			12,824	8,802
Receipts from fundraising activities	3,463				3,463	300
Gross trading receipts					-	-
Income from investments other than					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable					-	-
					-	-
<b>A1 Sub total</b>	<b>11,929</b>	<b>12,824</b>	<b>-</b>	<b>-</b>	<b>24,753</b>	<b>15,753</b>
<b>A2 Receipts from asset &amp;</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>11,929</b>	<b>12,824</b>	<b>-</b>	<b>-</b>	<b>24,753</b>	<b>15,753</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable	7,322				7,322	3,163
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>7,322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,322</b>	<b>3,163</b>
<b>A4 Payments relating to asset and</b>						
Purchases of fixed assets		7,825			7,825	8,429
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>7,825</b>	<b>-</b>	<b>-</b>	<b>7,825</b>	<b>8,429</b>
<b>Total payments</b>	<b>7,322</b>	<b>7,825</b>	<b>-</b>	<b>-</b>	<b>15,147</b>	<b>11,592</b>
<b>Net receipts / (payments)</b>	<b>4,607</b>	<b>4,999</b>	<b>-</b>	<b>-</b>	<b>9,606</b>	<b>4,161</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>4,607</b>	<b>4,999</b>	<b>-</b>	<b>-</b>	<b>9,606</b>	<b>4,161</b>

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

The General Fund comprises unrestricted funds which the charity may use at its discretion for any of its charitable purposes. These funds are primarily used for the day-to-day operations of the charity, covering fixed asset purchases, administrative costs and other operational expenses. The flexibility of this fund allows us to respond to unforeseen needs and opportunities that align with our mission.

**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	<b>X</b>
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**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	<b>X</b>
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**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction	Balance

**C6 Other information**

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## Visually Impaired Edinburgh Velo

SC052480

**Additional analysis (1)**

## Analysis of receipts and payments

**1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Members Donations	5,350				5,350	2,305
Corporate Donations	3,116				3,116	4,346
					-	
					-	
<b>Total</b>	<b>8,466</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,466</b>	<b>6,651</b>

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
RS MacDonald		7,825	7,825	
Awards fro All		3,999	3,999	
Edinburgh Council		1,000	1,000	
			-	
<b>Total</b>	<b>-</b>	<b>12,824</b>	<b>12,824</b>	<b>8,802</b>

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sponsored Ride	3,463					
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>3,463</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

reference error

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Insurance	1,338				1,338	59
Repairs & maintenance	3,296				3,296	2,124
Travel	237				237	126
Subscriptions	186				186	187
Events	1,403				1,403	604
Other	137				137	63
Training	500				500	
Club Merchandise	225				225	
					-	
					-	
<b>Total</b>	<b>7,322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,322</b>	<b>3,163</b>

**Section B Statement of balances**



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	5,236	-			5,236	1,075
	Surplus / (deficit) shown on receipts and payments account	4,607	4,999			9,606	4,161
						-	
						-	
	<b>Cash and bank balances at end of year</b>	<b>9,843</b>	<b>4,999</b>	<b>-</b>	<b>-</b>	<b>14,842</b>	<b>5,236</b>
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

<b>B2 Investments</b>	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		<b>Total</b>	<b>-</b>	<b>-</b>

<b>B3 Other assets</b>	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
	Mechanical tandems	Unrestricted		13,000	13,800
	Electric tandems	Unrestricted	8,802	7,000	7,000
	Electric tandems	Restricted	7,825	7,000	-
		<b>Total</b>	<b>16,627</b>	<b>27,000</b>	<b>20,800</b>

<b>B4 Liabilities</b>	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		<b>Total</b>	<b>-</b>	<b>-</b>

<b>B5 Contingent liabilities</b>	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		<b>Total</b>	<b>-</b>	<b>-</b>

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
			06 August 2025
			07 August 2025

**Additional analysis (2)**

**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<i>Sub total</i>	-	-	-	-	-	-
					#BLOCKED!	
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<i>Sub total</i>	-	-	-	-	-	-
<i>Total receipts</i>	-	-	-	-	-	-
					#BLOCKED!	
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	

Governance costs:						-	
Audit / independent examination						-	
Preparation of annual accounts						-	
Legal costs						-	
						-	
						-	
<b>Sub total</b>						-	

#BLOCKED!

**Payments relating to asset and investment movements**

Purchases of fixed assets						-	
Purchase of investments						-	
<b>Sub total</b>						-	

#BLOCKED!

**Total payments**    -    -    -    -    -    -    -

#BLOCKED!

**Net receipts / (payments)**    -    -    -    -    -    -    -

**Transfers to / (from) funds**                    -   

**Surplus / (deficit) for year**    -    -    -    -    -    -    -

#BLOCKED!

**Nature and purpose of funds**

#BLOCKED!

#BLOCKED!

### Additional analysis (3)

#### 6 Breakdown of restricted funds

	RS MacDonald	Awards for All	Edinburgh Council	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants	7,825	3,999	1,000		12,824	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<i>Sub total</i>	7,825	3,999	1,000	-	12,824	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<i>Sub total</i>	-	-	-	-	-	-
<i>Total receipts</i>	7,825	3,999	1,000	-	12,824	-
<b>Payments</b>						
Expenses for fundraising activities					-	



## APPENDIX 1

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	01	2024	To	31	12	2024

Office of the Scottish Charity Regulator

**Reference and administration details**

**Charity name**  
**Other names charity is known by**  
**Registered charity number**  
**Charity's principal address**

Visually Impaired Edinburgh Velo
VIE Velo
<b>SCO52480</b>
c/o RNIB
c/o 12-14 Hillside Crescent
Edinburgh
<b>Postcode EH7 5EA</b>

**Names of the charity trustees on date of approval of Trustees' Annual Report**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	[REDACTED]	Chair		
2		Trustee		
3		Secretary		
4		Trustee		
5		Trustee		
6		Trustee		
7		Treasurer	28/10/24 – 31/12/24	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Robert van Dijk	Treasurer 1/1/24 - resigned 28/10/24

## Structure, governance and management

**Type of governing document**

Constitution dated November 2022 which sets out that VIE Velo is a Scottish Charitable Incorporated Organisation, its purposes, powers liability of members and details, its governance structure including the application and responsibilities of members and the Board of trustees

**Trustee recruitment and appointment**

Trustees are generally recruited from the organisation's membership ('members' are people who have ridden with, or donated to, the club in the calendar year). Appointment is either at the organisation's Annual General Meeting of members or, at any time, by the Board. Additionally, the Board may at any time appoint any non-member of the organisation to be a charity trustee either on the basis that they have been nominated by a body with which the organisation has close contact in the course of its activities or on the basis that they have specialist experience and/or skills which could be of assistance to the Board. At each AGM, all of the charity trustees appointed under these circumstances shall retire from office – but shall then be eligible for re-appointment under that clause. Trustees are appointed for a term of 3 years, which may be renewed for a further 3 years.

## Objectives and activities

**Charitable purposes**

- Support blind and partially sighted people.
- Enhance Participation in sport.
- Enhancement of recreation.

**Summary of the main activities in relation to these objects**

- Group tandem cycling rides midweek in the evenings (Summer only) and fortnightly at weekends
- Group training rides
- Weekend overnight trips away and cycling events
- Social events

**APPENDIX 1**

**Achievements and performance**

**Summary of the main achievements of the charity during the financial period**

Weekend rides every fortnight and Wednesday evening rides throughout the summer months .  
The charity also took part in Edinburgh Festival of Cycling come and try event and a ride to be interviewed about the Roseburn Path .  
There were 4 core training sessions for new pilots and 2 training sessions for new e-tandem pilots 27 new riders were trained .  
Highlights included a 100km 2 Bridges ride with 13 tandems , an overnight cycling trip to Peebles with 10 tandems ,and participation in the Poppy Scotland sportive on 15 tandems. 2 social events were also organised.

**Financial review**

**Brief statement of the charity's policy on reserves**

The target minimum reserve fund is set to be equivalent to twelve months of average operating costs. This target has been established based on an assessment of financial risks and historical financial performance.

**Details of any deficit**

Not applicable

**Donated facilities and services (if any)**

Cycling UK have donated a container located at Saughton Park, Edinburgh for storage of the fleet of tandem cycles. This sits on land owned by City of Edinburgh Council.

**3**

## **APPENDIX 1**

### **Other optional information**

### **Declaration**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**

*OSCR will accept  
digital or typed  
signatures*

**Full name(s)**



**Position (e.g. Chair)** \_\_\_\_\_  
Chair

**Date**

**APPENDIX 3**



<b>Independent examiner's report on the accounts</b> v2						
<b>Report to the trustees/members of</b>		Visually Impaired Edinburgh Velo				
<b>Registered charity number</b>		SC052480				
<b>On the accounts of the charity for the period</b>		<b>Period start date</b>			<b>Period end date</b>	
	Day	Month	Year	to	Day	Month Year
	14	April	2023		31	December 2023
<b>Set out on pages</b>		1 to 4				

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper

**Signed:**

**Name:**

21.08.24

**Relevant professional qualification(s) or body (if any):**

**Address:**

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose