

Lossiemouth Men's Shed SCIO

Scottish Charity no. SC052456

Annual Report and Financial Statements

**For the period from 1st April 2024 to 31st
December 2024**

Trustees' Annual Report

For the period from 1st April 2024 to 31st December 2024

The Trustees have pleasure in presenting their report together with the financial statements for the period from 1st April 2024 to 31st December 2024.

Reference and Administrative Information

Charity name: Lossiemouth Men's Shed SCIO

Charity number: SC052456

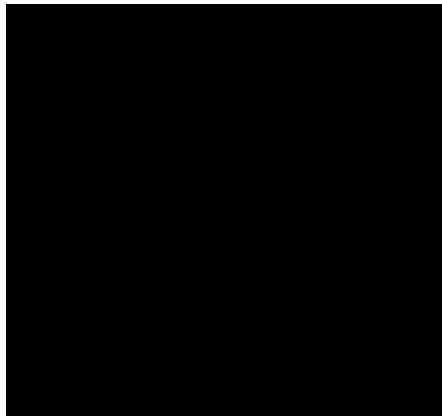
Address:

Current trustees

Chair

Secretary

Treasurer



Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 4 April 2023. It has a single tier structure and as such, the trustees are members of the charity.

Appointment of Trustees

Trustees are elected at the Annual General Meeting which is held in February each year. There must be a minimum of three and a maximum of ten trustees.

Objectives and Activities

Charitable purposes

The purpose of the organisation is to provide recreational facilities and advance the social needs, health and wellbeing of men of all ages and backgrounds living in Lossiemouth and district, by:

- a) Creating, developing, and maintaining a facility, namely a Men's Shed.
- b) Offering opportunities for men in the Lossiemouth area to meet and undertake creative, physical, purposeful, and recreational activities of their choice.
- c) Reducing isolation of men in the area thus contributing to their physical and mental wellbeing.
- d) Developing the capacity of men in the Lossiemouth area to share their skills and knowledge with others in the community.

Activities

Lossiemouth Men's Shed is open to all men aged 18 or over. It opens on Tuesday mornings, Thursday evenings and Sunday mornings for tea, coffee, biscuits and a chat. We have a range of wood-working tools and equipment for members to use, along with board games for rainy days.

After the success of last year's Christmas meal we decided to add a dedicated events manager role to the committee, who has arranged this year's Christmas dinner and is planning out first Burns night for 2025 in addition he has arranged trips to

- A local cooperage
- A trip to the fisherman's museum
- RAF Lossiemouth

During the year, we have been involved in several community projects.

- We have constructed additional planters and a seat St Geraldine's from sleepers donated to the school

- Mentored woodworking classes at Lossiemouth High School guiding students in the construction of planters
- Constructed an arbour for the East Beach Nursery
- Setting stands for the local flower show

We have increased our fund raising activities running stalls in Lossiemouth at the summer fun day, Seafest and Lossie Christmas market selling some of the wood-working items produced by our members. In addition the Lossiemouth development trust and Browns a local gift shop have offered to stock a selection of our items for sale.

We are a member of the Scottish Men's Shed Association, which provides information, guidance, ideas and resources. As a member of the Association we have attended quarterly meet ups of Moray sheds and hosted our first meet up

Financial Review

Our main source of funding this year was through the TSI Moray Communities Mental Health and Wellbeing Fund this funding was used to assist with running costs, improve the facilities on site by refurbishing the disabled toilet and extend our workspace with a shipping container.

We will be applying for funding from next years health and wellbeing fund

The Trustee's policy is to retain 12 months' worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Our rent costs are £1200 per annum and we have another £600 per annum in unavoidable costs plus a £200 contingency so the Trustees try to ensure reserves exceed £2000, currently reserves are well in excess of this.

Lossiemouth Men's Shed - SC052456

Receipts and payments accounts

1st January 2024 to 31st December 2024

Statement of receipts and payments

	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £
Receipts				
Donations Note1	1152	776	1928	5764
Grants Note2	12362		12362	
Receipts from fundraising activities	2069		2069	439
Total Receipts	15583	776	16359	6203
Payments				
Expenses for fundraising activities	15		15	158
Payments relating directly to charitable activities Note3	6721	534	7255	1841
Grants and donations Note4	25	50	75	
Governance costs:				
Audit / independent examination				
Other	25		25	
Total payments	6786	584	7370	1999
Surplus / (deficit) for year	8797	192	8989	4204

Statement of balances

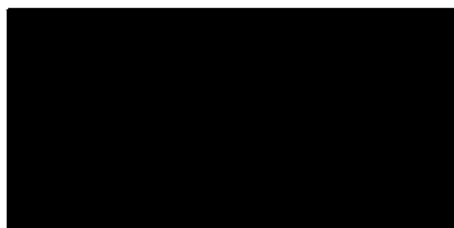
	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £
Cash Funds				
Opening Balances	4136	68	4204	0
Surplus/Deficit for year	8797	192	8989	4204
Closing Balances	12933	260	13193	4204

Represented by

Bank	12784	4204
Cash	350	
Gift Card	59	
	13193	4204

Approved by the Trustees and signed on their behalf:

Name:



Date:

7/4/25

Notes

1 Donations received

	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £
Lossiemouth Community Trust				5561
Co-op				50
D Ross MP	870		870	
Lossie High YPI	100		100	
Lossiemouth Community Council		50	50	
East Beach Nursery	100		100	
Other	82	726	808	154
	<u>1152</u>	<u>776</u>	<u>1928</u>	<u>5765</u>

2 Grant from TSI Moray

	Unrestricted funds	Restricted funds	Total funds current period
	to nearest £	to nearest £	to nearest £
Cleaning	300		300
Hosting Expenses	400		400
Insurance	430		430
Men's Shed Clothing	800		800
Refurbishment - Disabled Toilet	1000		1000
Refurbishment - Social Area	1000		1000
Rent	800		800
Repairs - Social Area	1000		1000
Replace Workshop flooring	1000		1000
Stationary	700		700
Tools	1432		1432
Consumables	2100		2100
Travel	600		600
Utilities	800		800
Total Grant	<u>12362</u>		<u>12362</u>

3 Payments relating directly to charitable activities

	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £
Bank and Card Charges	5		5	12
Cleaning	40		40	
Equipment	2128		2128	
Hosting Expenses	310		310	18
Insurance	293		293	
Men's Shed Clothing	112		112	
Rent	600		600	
Stationary	57		57	
Tea Fund - Expenditure		534	534	86
Tools & Consumables	2538		2538	1054
Travel				43
Training				29
Rent & Utilities	638		638	600
	<u>6721</u>	<u>534</u>	<u>7255</u>	<u>1842</u>

4 Donation - For Christmas Presents

One Shed member organised fund raising from individuals and local organisations to provide Christmas presents to local children in [REDACTED] over Christmas any additional presents were distributed to children in Lossiemouth. Lossiemouth Community Council made a £50 donation to the shed specifically for this activity and treated as a restricted fund. This was forwarded to the organiser along with a donation of £25 from the shed's unrestricted funds

Nature and Purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for a specific purpose. Restrictions arise when specified by the donor or when the funds are raised for a specific purpose.

During the period received donations of £726 for the "Tea Fund" This fund is used to provide refreshments and fund the catering for the Christmas meal and Burns night supper.

The one off donation for Christmas presents was treated as restricted and forwarded to the shedder that had organised the Christmas presents.

Independent Examiner's Report to the Trustees of Lossiemouth Men's Shed

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met,

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Relevant Professional qualification/professional body:

Address:

C STEWART & COMPANY
18 PITGAVENY STREET
LOSSIEMOUTH
MORAY N31 6NT
TEL: 01342 814324

Date:

7/4/25