

Argyll FM Limited

Scotland · Charity number SC052427

Details

Known as	Argyll FM, Argyll Community Media Foundation
Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2023-03-22
Register	View on the OSCR register

Contact

Address	27-29 Longrow Campbeltown Argyll UK PA28 6ER
Website	https://argyllfm.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: As a regional radio station we have a broadcast and recording studio that is also our office premises. We run the radio station Argyll FM, broadcast to the public at large, and run occasional relevant events.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: Objects 2) The company's objects are: a) The provision of a recreational facility and the organisation of recreational activities across Argyll in the form of community media, with the object of improving the conditions of life for those who have access to it, as well as advancement of the arts, heritage, culture or science, the advancement of education and the promotion of community cohesion and development through: i) the operation of the independent local radio station 'Argyll FM', broadcast to the public at large. ii) The operation of community media initiatives in other forms that may include Web-based, television, print or mixed media. iii) Ensuring that the output of its community media initiatives cater for the people of Argyll and is relevant to those who live in this region, unlike the output of mainstream conventional media providers. iv) Working to reduce social isolation and exclusion for the people of Argyll through both

involvement in and access to its community media initiatives. v) Providing opportunities for the teaching, learning, and practising of skills in media production and broadcasting. vi) Providing opportunities for the promotion of local musical and other creative talent. 3) The company's objects are restricted to those set out in article 2 (but subject to article 4). 4) The company may (subject to first obtaining the consent of OSCR) add to, remove or alter the statement of the company's objects in article 2. on any occasion when it does so, it must give notice to the registrar of companies (Companies House) and the amendment will not be effective until that notice is registered on the register of companies

Geography

- **Main operating location:** Argyll And Bute
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£26,874	£53,597	-	0
2025-03-31	£26,874	£53,597	-	0
2024-03-31	£26,947	£1,267	-	0

Argyll FM Limited

Scotland - Charity number SC052427

Accounts

Charity registration number SC052427 (Scotland)

Company registration number SC160070 (Scotland)

ARGYLL FM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ARGYLL FM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	C Middleton J Armour K Johnson C George A Gorman
Secretary	C Middleton
Charity number (Scotland)	SC052427
Company number	SC160070
Registered office	27-29 Longrow Campbeltown ARGYLL PA28 6ER
Independent examiner	Iain Webster Suite 30 Hazelburn Business Park Milknowe Campbeltown Argyll PA28 6HA

ARGYLL FM LIMITED

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ARGYLL FM LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The provision of a recreational facility and the organisation of recreational activities across Argyll in the form of community media, with the object of improving the conditions of life for those who have access to it, as well as advancement of the arts, heritage, culture or science, the advancement of education and the promotion of community cohesion and development through:

- The operation of the independent local radio station "Argyll FM", broadcast to the public at large;
- The operation of community media initiatives in other forms that may include Web-based, television, print or mixed media;
- Ensuring that the output of its community media initiatives cater for the people of Argyll and is relevant to those who live in this region, unlike the output of mainstream conventional media providers;
- Working to reduce social isolation and exclusion for the people of Argyll through both involvement in and access to its community media initiatives;
- Providing opportunities for the teaching, learning, and practising of skills in media production and broadcasting;
- Providing opportunities for the promotion of local musical and other creative talent.

The directors have paid due regard to guidance issued by The Office of the Scottish Charity Regulator (OSCR) in deciding what activities the charity should undertake.

Achievements and performance

Over this financial year, we have continued to operate the radio station "Argyll FM" as mandated in our governing document, broadcasting 24 hours a day, 365 days a year, with output tailored to the people of Argyll with a local and increasingly regional focus. We've continued to expand that broadcast to a wider audience and improve the reliability of our services. We will always promote homegrown talent and take any opportunity we can to support local individuals in creative and broadcast sectors. We've kept the people within our broadcast region updated including in times of crisis when normal modes of communication are unavailable. We've continued to liaise with local schools to introduce young people to the world of broadcast media and we've consistently been striving to alleviate social isolation across the region through the provision of our service.

ARGYLL FM LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves policy

Our target level of reserves may be expressed as a target figure or a target range and will be informed by:

- Our forecasts for levels of income for the current and future years, taking into account the reliability of each source of income and the prospects for developing new income sources
- Our forecasts for expenditure for the current and future years on the basis of planned activity
- Analysis of any future needs, opportunities, commitments or risks, where future income alone is likely to fall short of the amount of the anticipated costs
- Assessment, on the best evidence reasonably available, of the likelihood of a shortfall arising which means that reserves are necessary, and the potential consequences for the charity of not being able to make up the shortfall.

At this time, our target level of reserve has been set at £1,000 - £1,500.

We will keep our reserves policy and the level of reserves held under review, monitor the level of reserves held throughout the year to establish the reason for any significant difference with the target level set. If reserves during the year are below target or exceed target, we will consider whether this is due to a short-term situation or a longer-term issue, and take any appropriate action.

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital.

The directors who served during the year and up to the date of signature of the financial statements were:

C Middleton
J Armour
K Johnson
C George
A Gorman

Recruitment and appointment of trustees

We encourage prospective trustees from the company / charity membership to contact the existing trustees by email, and then complete the process of recruitment at a subsequent general meeting.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors' report was approved by the Board of Directors.

C Middleton
Director

26 December 2025

ARGYLL FM LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF ARGYLL FM LIMITED

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 4 to 14.

Respective responsibilities of directors and examiner

The charity trustees (who are also the directors of Argyll FM Limited for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, other than the matter referred to below, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I draw to the attention of the Trustees the accounting policy note 1.2 on page 6 of the accounts which may cast significant doubt about the charitable company's ability to continue as a going concern. The financial statements do not include any adjustments that would arise if the charitable company was unable to continue as a going concern.

Iain Webster

Suite 30
Hazelburn Business Park
Milknowe
Campbeltown
Argyll
PA28 6HA
26 December 2025

ARGYLL FM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	3,244	3,000	6,244	3,214	-	3,214
Charitable activities	4	14,033	-	14,033	23,389	-	23,389
Investments	5	171	-	171	271	-	271
Total income		<u>17,448</u>	<u>3,000</u>	<u>20,448</u>	<u>26,874</u>	<u>-</u>	<u>26,874</u>
Expenditure on:							
Charitable activities	6	27,000	1,843	28,843	52,634	963	53,597
Other expenditure	11	305	-	305	-	-	-
Total expenditure		<u>27,305</u>	<u>1,843</u>	<u>29,148</u>	<u>52,634</u>	<u>963</u>	<u>53,597</u>
Net income/(expenditure)		<u>(9,857)</u>	<u>1,157</u>	<u>(8,700)</u>	<u>(25,760)</u>	<u>(963)</u>	<u>(26,723)</u>
Transfers between funds	13	1,879	(1,879)	-	-	-	-
Net movement in funds	8	<u>(7,978)</u>	<u>(722)</u>	<u>(8,700)</u>	<u>(25,760)</u>	<u>(963)</u>	<u>(26,723)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>1,187</u>	<u>47,863</u>	<u>49,050</u>	<u>26,947</u>	<u>48,826</u>	<u>75,773</u>
Fund balances at 31 March 2025		<u>(6,791)</u>	<u>47,141</u>	<u>40,350</u>	<u>1,187</u>	<u>47,863</u>	<u>49,050</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ARGYLL FM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		25,159		28,438
Current assets					
Debtors	15	6,427		3,470	
Cash at bank and in hand		15,687		19,256	
		22,114		22,726	
Creditors: amounts falling due within one year	16	(6,923)		(2,114)	
Net current assets			15,191		20,612
Total assets less current liabilities			40,350		49,050
The funds of the charity					
Restricted income funds	17		47,141		47,863
Unrestricted funds			(6,791)		1,187
			40,350		49,050

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 26 December 2025

J Armour
Director

Company registration number SC160070 (Scotland)

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Argyll FM Limited is a private company limited by guarantee incorporated in Scotland. The registered office is 27-29 Longrow, Campbeltown, ARGYLL, PA28 6ER.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At 31 March 2025, the charity has reserves of £40,350 of which £47,141 are restricted reserves and there is a deficit of £6,791 on the unrestricted reserves. Included in the restricted reserves is an unspent balance of £25,000 which was received from SSE for the installation of a transmitter at Southend. The directors are now of the view that they are unable to plan to install that transmitter and are in the process of seeking clarification from SSE as to whether the restricted fund need to be returned to SSE or whether the money can be re-purposed based on the fact that the charity is in fact broadcasting to the Southend area of Kintyre.

The Charity has net current assets of £15,191 at 31 March 2025 so if SSE requires the funds to be repaid to them then the directors would not be in a position to do that and continue operating as a going concern. Until a definitive answer to this issue can be confirmed with SSE, this remains a material uncertainty for the charity. The directors believe that they will be able to call upon SSE to agree to the re-purposing of the funds towards the general purposes of the charity.

Accordingly, the directors consider it appropriate to continue to prepare the accounts of the charity on a going concern basis. The accounts do not include any adjustments to assets or liabilities that would result if the charity was unable to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,244	-	3,244	3,214	-	3,214
Grants	-	3,000	3,000	-	-	-
	<u>3,244</u>	<u>3,000</u>	<u>6,244</u>	<u>3,214</u>	<u>-</u>	<u>3,214</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Radio station		
Advertising sales	14,033	23,389
	<u>14,033</u>	<u>23,389</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	171	271
	<u>171</u>	<u>271</u>

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Radio station	Radio station
	2025	2024
	£	£
Direct costs		
Depreciation and impairment	5,409	10,789
Rent and rates	9,726	18,714
Repairs and studio costs	1,429	4,402
	<u>16,564</u>	<u>33,905</u>
Share of support and governance costs (see note 7)		
Support	10,354	17,702
Governance	1,925	1,990
	<u>28,843</u>	<u>53,597</u>
Analysis by fund		
Unrestricted funds	27,000	52,634
Restricted funds	1,843	963
	<u>28,843</u>	<u>53,597</u>

7 Support costs allocated to activities

	2025	2024
	£	£
Subscriptions	4,440	7,255
Phone and bank charges	1,049	1,173
Premises insurance	2,472	3,089
Power, light and heating	2,139	2,376
Bad debt	-	2,592
Motor	254	1,135
Stationery	-	82
Governance costs	1,925	1,990
	<u>12,279</u>	<u>19,692</u>
Analysed between:		
Radio station	<u>12,279</u>	<u>19,692</u>

Governance costs comprise an amount of £1,925 paid for the independent examination of the accounts (2024: £1,990)

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,925	1,990
Depreciation of owned tangible fixed assets	5,409	10,789
Loss on disposal of tangible fixed assets	305	-
	<u> </u>	<u> </u>

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No directors in the year were reimbursed for expenditure for the purchase of fuel to get to the radio site (2024 : £192)

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Trustees	5	5
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	305	-
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Transfers

The transfer from restricted funds of £1,879 to unrestricted consist of reclassification of funding (restricted) used for the purchase of equipment from A&B Council grant.

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2024	36,199	24,269	60,468
Additions	-	2,435	2,435
Disposals	-	(8,161)	(8,161)
	<u>36,199</u>	<u>18,543</u>	<u>54,742</u>
At 31 March 2025	36,199	18,543	54,742
	<u>36,199</u>	<u>18,543</u>	<u>54,742</u>
Depreciation and impairment			
At 1 April 2024	13,271	18,759	32,030
Depreciation charged in the year	724	4,685	5,409
Eliminated in respect of disposals	-	(7,856)	(7,856)
	<u>13,995</u>	<u>15,588</u>	<u>29,583</u>
At 31 March 2025	13,995	15,588	29,583
	<u>13,995</u>	<u>15,588</u>	<u>29,583</u>
Carrying amount			
At 31 March 2025	22,204	2,955	25,159
	<u>22,204</u>	<u>2,955</u>	<u>25,159</u>
At 31 March 2024	22,928	5,510	28,438
	<u>22,928</u>	<u>5,510</u>	<u>28,438</u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	260	1,124
Other debtors	1,353	604
Prepayments and accrued income	4,814	1,742
	<u>6,427</u>	<u>3,470</u>
	<u>6,427</u>	<u>3,470</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,937	124
Accruals and deferred income	1,986	1,990
	<u>6,923</u>	<u>2,114</u>
	<u>6,923</u>	<u>2,114</u>

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Big Lottery Fund - Radio station	22,863	-	(722)	-	22,141
SSE - Southend transmitter	25,000	-	-	-	25,000
A&B Council - Supporting Communities	-	3,000	(1,121)	(1,879)	-
	<u>47,863</u>	<u>3,000</u>	<u>(1,843)</u>	<u>(1,879)</u>	<u>47,141</u>
	<u><u>47,863</u></u>	<u><u>3,000</u></u>	<u><u>(1,843)</u></u>	<u><u>(1,879)</u></u>	<u><u>47,141</u></u>
Previous Period:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Big Lottery Fund - Radio station	23,826	-	(963)	-	22,863
SSE - Southend transmitter	25,000	-	-	-	25,000
	<u>48,826</u>	<u>-</u>	<u>(963)</u>	<u>-</u>	<u>47,863</u>
	<u><u>48,826</u></u>	<u><u>-</u></u>	<u><u>(963)</u></u>	<u><u>-</u></u>	<u><u>47,863</u></u>

The brought forward balance from Big Lottery Fund of £22,141 is funding to support the purchase of the radio station.

The brought forward balance from SSE Scotland of £25,000 is funding to provide broadcasting equipment to broadcast in South Kintyre.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	1,187	17,448	(27,305)	1,879	(6,791)
	<u>1,187</u>	<u>17,448</u>	<u>(27,305)</u>	<u>1,879</u>	<u>(6,791)</u>
	<u><u>1,187</u></u>	<u><u>17,448</u></u>	<u><u>(27,305)</u></u>	<u><u>1,879</u></u>	<u><u>(6,791)</u></u>
Previous Period:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	26,947	26,874	(52,634)	-	1,187
	<u>26,947</u>	<u>26,874</u>	<u>(52,634)</u>	<u>-</u>	<u>1,187</u>
	<u><u>26,947</u></u>	<u><u>26,874</u></u>	<u><u>(52,634)</u></u>	<u><u>-</u></u>	<u><u>1,187</u></u>

ARGYLL FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	2,955	22,204	25,159
Current assets/(liabilities)	(9,746)	24,937	15,191
	<u>(6,791)</u>	<u>47,141</u>	<u>40,350</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	4,612	23,826	28,438
Current assets/(liabilities)	(3,425)	24,037	20,612
	<u>1,187</u>	<u>47,863</u>	<u>49,050</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.