


Charity registration number: SC052383

# Lochgilphead Baptist Church SCIO

Annual Report and Financial Statements

for the Year Ended 31 May 2025

  
Chartered Accountant  
46 Argyll Street  
Lochgilphead  
Argyll  
PA31 8NE

# **Lochgilphead Baptist Church SCIO**

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## **Lochgilphead Baptist Church SCIO**

### **Reference and Administrative Details**


**Trustees**

**Secretary**

**Pastor**

**Charity Registration Number** SC052383

**Principal Office** 18A Argyll Street  
Lochgilphead  
Argyll  
PA31 8NE

**Independent Examiner**   
Chartered Accountant  
46 Argyll Street  
Lochgilphead  
Argyll  
PA31 8NE

**Bankers** Virgin Money  
Campbeltown  
19 Longrow  
Campbeltown  
Argyll  
PA28 6ER

# **Lochgilphead Baptist Church SCIO**

## **Trustees' Report**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the Church, which is affiliated to the Baptist Union of Scotland, 48 Speirs Wharf, Glasgow, G49TH, are as follows:

The advancement of the Christian faith, primarily in Lochgilphead, and also throughout Scotland and the rest of the world, by all means consistent with the teachings of the Christian Bible, including worship, ministry, mission, prayer, witness, education, community service and support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### **Pastor's Report**

It gives me pleasure to submit our annual report which focuses on the charitable ministry activities of the church for the period between 1 June 2024 - 31 May 2025.

One of our missional goals as a Church is to advance the Christian faith in our local and wider community of Argyll. We have strived to place great emphasis on providing a safe and welcoming place of public worship, ensuring that all ages are catered for in our services. The church continues to maintain an online presence on platforms like Facebook and YouTube. These platforms provide weekly opportunities to reach individuals within our communities who cannot attend and be part of our weekly worship services. The advancement of the Christian faith has flourished. The church experienced new faces attending the worship services, believers being baptised, and an increase in membership. The church meets on a Saturday morning for prayer and remains committed to praying for our communities, the nation of Scotland, and the wider challenges seen in the world. During the week, opportunities are provided for in people's homes to study God's word. These safe spaces have cultivated fellowship, and much needed pastoral support.

Our charitable missional focus has developed and strengthened in the following key areas. Our pastor serves the local Mid Argyll Rugby Club in a Chaplaincy role, providing mental and Spiritual support to the players, management and wider rugby community. Once a week our church reaches out to a business in the community. We thank them for the services they provide and express a commitment to uphold them in prayer. The church remains faithful and pro-active in addressing the increasing poverty problems in our communities. We continue to partner with and support a local organization called MOMA, assisting them in the gathering and distributing of food parcels to those in need. The church offers Pastoral and Spiritual support to those in the communities who have suffered bereavement, illness, or mental health issues. Pastoral and spiritual support continued for the staff and elderly of the local Ardfenaig Care Home.

Our children and teenagers are provided a weekly program at our worship services, a monthly BLAST Club for the juniors, and a monthly Current Youth club for the teenagers. Our annual holiday club in July was a tremendous success. The church provided facilities, volunteers, food, and drinks for the children of our community. They spent time playing games, hearing bible stories, doing crafts, singing songs, and making memorable memories. Once a week, running parallel with the School Terms, the church provided a safe place for moms with newborn babies or young toddlers to gather for fun, fellowship, and to cultivate relationships.

## **Lochgilphead Baptist Church SCIO**

### **Trustees' Report (continued)**

The church has actively reached out to the men and ladies in our communities. Our Mens' Fight Club met to experience fellowship, encouragement and support. This ministry has played a significant role in supporting men with mental health struggles. While the ladies Wild Women Club has developed into a safe space of accountability, fellowship and support. Many women have benefitted from being able to share about life's struggles. In this sharing, they have received love and care built on solid friendships. In September, we enjoyed a church weekend away. This time allowed people to strengthen existing relationships, develop new ones, and enjoy Spiritual input into their lives. The church facilities continue to be a place of choice for the community to use for various activities, clubs, functions or public forum and discussion meetings. As a charitable organization, the church continues to be committed, as noted in this report, to providing activities, opportunities, facilities, and support to help benefit our community.

'In everything give thanks; for this is the will of God in Christ Jesus for you' (1 Thes 5:18). We give thanks to God for His ongoing provision, enabling the work of His Kingdom to continue. Due to concerns about general funding of the work of the church during the year, various steps have been taken to try and address this. Currently, giving remains relatively constant, apart from one-off donations, whilst expenditure continues to rise in most areas. Following the decision that the replacement of the church windows could be delayed by undertaking repairs, the need to accumulate for funds in the Fabric Fund was no longer required. Consequently, most people who gave to the Fabric Fund were asked and agreed to move this giving to the General Fund. This therefore contributed to the significant increase in Gift-aided giving to the General Fund. It was further supported by an additional gift of £ 2,500. Increase in cash giving is similar, with donations received online being switched from the Fabric Fund to the General Fund. More donations were made through GASDS rather than cash in the year, making an increased contribution to the tax reclaimed on Gift Aid.

#### ***Financial Report***

Measures to reduce expenditure have also been actioned, including replacing the internet service provider and doing away with the landline. More recently, agreeing a reduction in electricity charges with the provider until the end of the calendar year, owing to a build-up of credit in the account, has seen a reduction in monthly charges from £ 1,089.20 to £ 400. The review of the Holiday Club has meant that typical expenditure ahead of the summer club has not been needed. However, a gift of £ 1,000 was received to help fund the next club in February 2026. We are grateful for the continuing commitment of the donor for the Children's Worker gift, a further £ 6,000 being received. However, they have advised that this support will be wound down, with £ 4,000 next year and £ 2,000 the year after. A supporting gift of £ 2,500 was also received this year, but the future financing of the post remains unclear.

Giving to BMS was slightly down due to less appeals being supported. Support for the Birthday Scheme remains low, with more supporters switching to direct giving to the BMS rather than through the church. The church has been more successful in letting out the premises for use by external groups, but the significant contributions made from the Slimming World let has finished following the closure of the local group.

Going forward, visa charges for [REDACTED] are now complete. Regular updates on giving to the church are to be provided via the monthly activities flier. No further major fabric projects are currently anticipated, apart from the manse rewiring, likely to cost about £ 9,000, renewal of the main bathroom in the manse £ 7,000 (scheduled for August 2025), replacement of the church heaters (£1,400 for the units) and additional electrical work. Rewiring has not gone ahead yet, due to issues with the proposed contractor. The Away Weekend deficit for last year of £ 1,367 was written off. This year's weekend has received additional funding and increased prices to hopefully cover the costs. The future plans for the Garden Project's Cafe Hub are still at an early stage, but funding requirements and costs associated with it are likely to be significant if it goes ahead.

## **Lochgilphead Baptist Church SCIO**

### **Trustees' Report (continued)**

#### **Financial instruments**

#### ***Objectives and policies***

The Trustees have assessed the major risks to which the Church is exposed, in particular to the operation and finances of the Church, and are satisfied that systems are in place to mitigate exposure to the major risks

#### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

The annual report was approved by the Trustees of the charity on 30/11/25 and signed on its behalf by



Trustee

## **Lochgilphead Baptist Church SCIO**

### **Trustees' Report (continued)**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Church was established by a constitution and is a registered charity.

##### ***Recruitment and appointment of Trustees***

The Trustees of the Church, with the exception of the Pastor, are all deacons, who have served during the year and whose names are set out on Page 1.

Deacons are appointed, or reappointed at the Annual General Meeting, which is held in September each year, and is open to members of the church. All deacons serve on a voluntary basis. The Pastor is formally employed by the Church.

## **Lochgilphead Baptist Church SCIO**

### **Independent Examiner's Report to the trustees of Lochgilphead Baptist Church SCIO**

I report to the Trustees on my examination of the accounts of Lochgilphead Baptist Church SCIO for the year ended 31 May 2025

#### **Responsibilities and basis of report**

As the charity Trustees of Lochgilphead Baptist Church SCIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) You are satisfied that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply

I report in respect of my examination of the Lochgilphead Baptist Church SCIO's accounts carried out under section 44 (1)(c) of the 2005 Act and section 145 of the 2011 Act In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

#### **Independent examiner's statement**

I have completed my examination I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1 accounting records were not kept in respect of Lochgilphead Baptist Church SCIO as required by section 130 of the Act, or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

[REDACTED]  
Chartered Accountant  
Member of the Institute of Chartered Accountants of Scotland

[REDACTED]  
- 1 DEC 2025  
Date



# Lochgilphead Baptist Church SCIO

## Statement of Financial Activities for the Year Ended 31 May 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		62,592	27,072	89,664
Other activities		6,032	820	6,852
Investment income	4	1,720	-	1,720
Total income		70,344	27,892	98,236
<b>Expenditure on:</b>				
Charitable activities		(62,175)	(22,147)	(84,322)
Total expenditure		(62,175)	(22,147)	(84,322)
Net income		8,169	5,745	13,914
Gross transfers between funds		(1,024)	1,024	-
Net movement in funds		7,145	6,769	13,914
<b>Reconciliation of funds</b>				
Total funds brought forward		71,378	635,795	707,173
Total funds carried forward	16	78,523	642,564	721,087
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		48,990	27,888	76,878
Other activities		5,934	97	6,031
Investment income	4	1,990	-	1,990
Total income		56,914	27,985	84,899
<b>Expenditure on:</b>				
Charitable activities		(65,123)	(29,452)	(94,575)
Total expenditure		(65,123)	(29,452)	(94,575)
Net expenditure		(8,209)	(1,467)	(9,676)
Gross transfers between funds		(1,360)	1,360	-
Net movement in funds		(9,569)	(107)	(9,676)
<b>Reconciliation of funds</b>				
Total funds brought forward		80,946	635,902	716,848
Total funds carried forward	16	71,377	635,795	707,172

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 16.

# Lochgilphead Baptist Church SCIO

(Registration number: SC052383)

Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	628,648	630,629
<b>Current assets</b>			
Debtors	13	7,468	3,239
Cash at bank and in hand	14	<u>86,667</u>	<u>80,152</u>
		94,135	83,391
<b>Creditors Amounts falling due within one year</b>	15	<u>(1,696)</u>	<u>(6,849)</u>
<b>Net current assets</b>		<u>92,439</u>	<u>76,542</u>
<b>Net assets</b>		<u>721,087</u>	<u>707,171</u>
<b>Funds of the charity</b>			
<b>Restricted income funds</b>			
Restricted funds	16	642,565	635,794
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>78,522</u>	<u>71,377</u>
<b>Total funds</b>	16	<u>721,087</u>	<u>707,171</u>

The financial statements on pages 7 to 17 were approved by the Trustees, and authorised for issue on 30/11/25 and signed on their behalf by

  
Trustee

# **Lochgilphead Baptist Church SCIO**

## **Notes to the Financial Statements for the Year Ended 31 May 2025**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

#### **Basis of preparation**

Lochgilphead Baptist Church SCIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Transition to FRS 102**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Lochgilphead Baptist Church SCIO

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	Are not depreciated
Furniture and fittings	10% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the church does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Lochgilphead Baptist Church SCIO**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

# Lochgilphead Baptist Church SCIO

## Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift for Children's Worker	-	8,500	8,500
Gift aid collections	44,530	7,750	52,280
Gift aid reclaimed	9,776	3,561	13,337
Regular giving and donations	8,286	7,261	15,547
<b>Total for 2025</b>	<b>62,592</b>	<b>27,072</b>	<b>89,664</b>
<b>Total for 2024</b>	<b>48,990</b>	<b>27,888</b>	<b>76,878</b>

### 3 Income from other activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Sponsorship income	-	790	790
Income from other activities	6,032	30	6,062
<b>Total for 2025</b>	<b>6,032</b>	<b>820</b>	<b>6,852</b>
<b>Total for 2024</b>	<b>5,934</b>	<b>97</b>	<b>6,031</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,720	1,720
<b>Total for 2025</b>	<b>1,720</b>	<b>1,720</b>
<b>Total for 2024</b>	<b>1,990</b>	<b>1,990</b>

### 5 Expenditure on charitable activities

## Lochgilphead Baptist Church SCIO

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs		60,291	21,943	82,234
Governance costs		1,884	204	2,088
<b>Total for 2025</b>		<u>62,175</u>	<u>22,147</u>	<u>84,322</u>
<b>Total for 2024</b>		<u>65,123</u>	<u>29,452</u>	<u>94,575</u>

**Total  
expenditure  
£**

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,680	-	1,680
Payroll fees	204	204	408
<b>Total for 2025</b>	<u>1,884</u>	<u>204</u>	<u>2,088</u>
<b>Total for 2024</b>	<u>1,884</u>	<u>204</u>	<u>2,088</u>

#### 7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,068</u>	<u>2,291</u>

#### 8 Trustees remuneration and expenses

## Lochgilphead Baptist Church SCIO

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

During the year the charity made the following transactions with Trustees:

██████████ received remuneration of £37,651 (2024: £Nil) and £807 (2024: £Nil) of expenses were reimbursed to ██████████ during the year.

The remuneration paid to ██████████ was for services rendered as Pastor of the church. Trustees expenses reimbursed to ██████████ were expenses incurred in the course of his employment.

The Church and the pastor contribute towards the pension scheme for the pastor as a proportion of the basic salary.

The pastor, as an employee, has a formal Agreement of Employment with the Church as employer.

At the balance sheet date the amount due Reverend Ryan Taylor was £Nil (2024: £Nil).

#### 9 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Ministry	1	1
Childrens' Worker	1	1
	<u>2</u>	<u>2</u>

2 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,858 (2024 - £2,586).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £37,651 (2024 - £35,876).

The Pastor, as the highest paid member of staff, received benefits totalling £37,651 (2024 - £35,876).

#### 10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,680</u>	<u>1,680</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.



## Lochgilphead Baptist Church SCIO

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2024	610,000	58,008	668,008
Additions	<u>-</u>	<u>87</u>	<u>87</u>
At 31 May 2025	<u>610,000</u>	<u>58,095</u>	<u>668,095</u>
<b>Depreciation</b>			
At 1 June 2024	-	37,379	37,379
Charge for the year	<u>-</u>	<u>2,068</u>	<u>2,068</u>
At 31 May 2025	<u>-</u>	<u>39,447</u>	<u>39,447</u>
<b>Net book value</b>			
At 31 May 2025	<u>610,000</u>	<u>18,648</u>	<u>628,648</u>
At 31 May 2024	<u>610,000</u>	<u>20,629</u>	<u>630,629</u>

#### 13 Debtors

	2025 £	2024 £
Prepayments	<u>7,468</u>	<u>3,239</u>

#### 14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>86,667</u>	<u>80,152</u>

#### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	<u>1,696</u>	<u>6,849</u>

# Lochgilphead Baptist Church SCIO

## Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

### 16 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Fund	71,377	70,345	(62,176)	(1,024)	78,522
<b>Restricted funds</b>					
Property Fund	591,040	-	-	-	591,040
Women's Meetings	282	20	(111)	(180)	11
Jumpstart	1,090	403	(343)	-	1,150
Childrens' Worker	14,567	10,000	(11,136)	-	13,431
Holiday Club	2,005	1,294	(1,611)	-	1,688
Pastoral Fund	72	40	(128)	28	12
Alpha Fund	101	-	-	-	101
Away Weekend	1,285	4,427	(5,367)	389	734
Mid Argyll Mission	1,563	-	-	-	1,563
Baptist Missionary Society	-	1,230	(1,230)	-	-
BMS Birthday Fund	-	165	(145)	-	20
BMS Appeals	-	638	(638)	-	-
Study Booklets	6	30	(27)	-	9
Fabric Fund	23,783	8,800	(330)	87	32,340
Childrens' work	-	16	(299)	700	417
Moma	-	40	-	-	40
LBC Clothing	-	790	(782)	-	8
<b>Total restricted funds</b>	<u>635,794</u>	<u>27,893</u>	<u>(22,147)</u>	<u>1,024</u>	<u>642,564</u>
<b>Total funds</b>	<u>707,171</u>	<u>98,238</u>	<u>(84,323)</u>	<u>-</u>	<u>721,086</u>

## Lochgilphead Baptist Church SCIO

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Fund	80,946	56,915	(65,124)	(1,360)	71,377
<b>Restricted</b>					
Property Fund	591,040	-	-	-	591,040
Women's Meetings	282	-	-	-	282
Jumpstart	1,365	306	(56)	(525)	1,090
Childrens' Worker	16,774	7,500	(9,707)	-	14,567
Holiday Club	2,848	-	(843)	-	2,005
Pastoral Fund	100	-	(28)	-	72
Alpha Fund	101	-	-	-	101
Away Weekend	785	4,660	(5,658)	1,498	1,285
Mid Argyll Mission	1,563	-	-	-	1,563
Baptist Missionary Society	202	1,298	(1,500)	-	-
BMS Birthday Fund	-	115	(115)	-	-
BMS Appeals	-	1,162	(1,162)	-	-
Study Booklets	-	97	(91)	-	6
Fabric Fund	20,571	12,828	(9,615)	-	23,784
Specified Gifts	-	20	(20)	-	-
Childrens' work	271	-	(658)	387	-
<b>Total restricted funds</b>	<u>635,902</u>	<u>27,986</u>	<u>(29,453)</u>	<u>1,360</u>	<u>635,795</u>
<b>Total funds</b>	<u><u>716,848</u></u>	<u><u>84,901</u></u>	<u><u>(94,577)</u></u>	<u><u>-</u></u>	<u><u>707,172</u></u>