

BARRFIELDS THEATRE USER GROUP SCIO

(Scottish Charity No – SC052380)

Annual Report and Financial Statements

For the year ended 30 June 2024

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Trustees' Annual Report

For the year ended 30 June 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 30 June 2024.

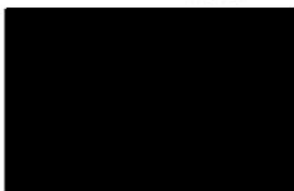
Reference and Administrative Information

Charity name : Barrfields Theatre User Group SCIO

Charity No : SC052380

Address : 81 Alexander Ave,
Largs, KA30 9EX

Current Trustees



Chair

Secretary

Treasurer

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 3rd March 2023.

Appointment of trustees

The management committee normally meets one evening per month. Trustees are elected at the annual general meeting which is held in January. There must be a minimum of three trustees.

Objectives and Activities

Charitable purposes

The Organisation promotes the advancement of the arts, heritage, culture or science, and the provision of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Activities

The Charity will:

(a) support the development and efficient operation of the Barrfields Theatre facility and Valhalladrome Studio Theatre within Vikingar, Largs. The Vikingar exhibition which utilises the Valhalladrome space during daytime seasonal hours is managed solely by KA Leisure Ltd. Our organisation will promote use of the studio theatre space known as the Valhalladrome as a secondary performance arts venue with a capacity of 77 seats and small staging performance area. This will attract a variety of performance groups both amateur and professional seeking an alternate space with a more intimate capacity than the Barrfields main theatre auditorium within the same building. This will in particular allow the promotion of new works, variety shows such as comedy clubs, and with its projection equipment it will allow furtherance of film media organisations and events.

(b) Seek to increase participation in all activities within the facility; to increase footfall; to create and develop a professional environment for all productions and to stage events in line with these objectives.

(c) Act as theatre proprietors and managers in procuring a calendar of creative performance arts events across all performance media including non musical works, musicals, operas, comedy presentations, artistic presentations and exhibitions and all such similar creative arts presentations and promotes the use of the theatre for both touring professionals and amateur organisations resulting in a wide spectrum of events at various price points to engage as much of the public as possible.

In addition to booking acts, we support the performances and gain income through providing a bar service, a "tuck shop" style concession stand service, volunteer ushers and front of house management volunteers to ensure the efficient safe running of all performances and we provide technical support to visiting productions through our technical convenor. We contribute to the marketing and promotion of all activities to drive attendance and increase community engagement, for example by creating workshops

Financial review

Our income is derived from ticket sales for events and from bar sales at events and our outgoings are principally the cost of staging these events and of stocking the bar. In the year to 30 June 2024 we made substantial refurbishment to Theatre Dressing Rooms and ended the financial year with a non-restricted surplus of £ 8,377. This will be carried forward toward financing future equipment and facility improvements.

Reserves policy

At the 30 June we held unrestricted reserves of £29,242 and the trustees consider this amount adequate to continue operations.

Plans for the future

A substantial (restricted) Grant of £30,000 was awarded to BUG from NAC Ventures Trust. This will be paid in 3 x instalments of £10,000 and has allowed for a Self employed Arts Co-ordinator to join BUG in September, 2023. The 1st instalment was received on 18th July, 2023

Statement of Receipts and Payments for the year ended 30 June 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total 2023 £
RECEIPTS					
Programme Activity & Events		115,452	-	115,452	60,717
Grants Received	3	-	10,000	10,000	-
Other Income		-	-	-	-
Total Receipts		<u>115,452</u>	<u>10,000</u>	<u>125,452</u>	<u>60,717</u>
PAYMENTS					
Programme Activities & Events		97,243	-	97,243	43,666
Administration Costs	4	<u>9,832</u>	<u>8,378</u>	<u>18,210</u>	<u>4,017</u>
Total Payments		<u>107,075</u>	<u>8,378</u>	<u>115,453</u>	<u>47,683</u>
Surplus / (Deficit) for Year		<u>8,377</u>	<u>1,622</u>	<u>9,999</u>	<u>13,034</u>

Statement of balances as at 30 June 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total 2023 £
Opening cash at bank and in hand		21,365	-	21,365	8,331
Surplus (deficit) for the year		<u>8,377</u>	<u>1,622</u>	<u>9,999</u>	<u>13,034</u>
Closing cash at bank and in hand		<u>29,742</u>	<u>1,622</u>	<u>31,364</u>	<u>21,365</u>
Cash and bank balances					
Unity Trust account		29,242	1,622	30,864	20,865
Cash in hand		<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
		<u>29,742</u>	<u>1,622</u>	<u>31,364</u>	<u>21,365</u>
Other assets – unrestricted funds					
Bar Stock				2,600	2,600
Sound Equipment				5,998	5,998
Lighting Equipment				10,060	10,060
Stage curtains				8,400	8,400
Dressing Room chairs				1,888	-
Piano & Stand				376	-
Ear Tec Sound System				2,453	-
Headsets				550	-

Notes to the Accounts – for the year ended 30 June 2024

1. Basis of Preparation

The accounts are prepared on the Receipts & Payments basis.

2. Members of the Executive Committee Remuneration & Expenses

The Secretary and Treasurer of the Executive Committee received an Honorarium of £ 500 each during the year.

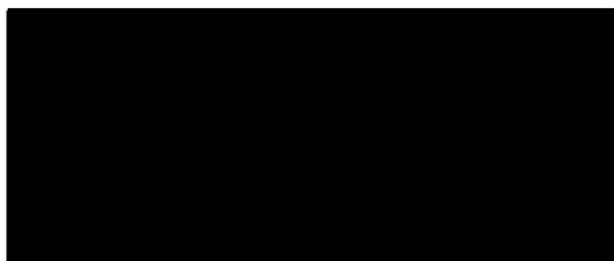
3. Grants Received	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
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Common Good Fund	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
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4. Administration costs	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
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Printing & stationery	128		128	18
Arts Co-ordinator		8,378	8,378	2,422
Bank charges	93		93	119
Independent review	180		180	
Repairs & maintenance	8,663		8,663	
Insurance	768		768	708
Curtains				<u>750</u>
	<u>9,832</u>	<u>8,378</u>	<u>18,210</u>	<u>4,017</u>

Approved by the Executive Committee on 21 January, 2025 and signed on its behalf by:



Independent Examiners Report
30 June 2024

I have examined the accounts of Barrfields Theatre Users Group SCIO, for the year to 30 June 2024, as attached and report as follows:

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

