

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 March 2025**

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NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is to promote the welfare of the residents of the North Lochs area. This is achieved through:

1. Fundraising in North Lochs and the wider community.
2. Special events held in the local area.
3. Holding functions for the residents of pensionable age in North Lochs.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Charitable activities during the year under review, the organisation held various events to support and bring the community together. Funding was sourced to hold, an Over 65's lunch so that we can provide events where the community can attend without adding to any financial burdens they may have.

We held fundraising events such as Quiz, Ceilidh, Halloween Party and Bonfire & Fireworks display and working with the local school, we held a Carol evening. We held our first Frocks 'n' Fizz which was a success. We hosted a wedding and have two planned for next year. We are looking to make changes to The Creagan Café to meet the needs of the users. This employs one member of staff who runs the café on a Wednesday and Friday.

We received funding for a Community Centre Manager post for one year, which we hope to source funding to continue this post.

We are currently in the early stages of planning a redevelopment for the community centre, this will require major fundraising over the next few years to bring the changes required to make the facility fit for purpose.

FINANCIAL REVIEW

Financial position

Income of the Association decreased from £122,201 in 2024 to £77,252 in 2025.

Expenditure decreased from £61,105 in 2024 to £49,346 in 2025.

Overall the Association returned a surplus of £27,906 for the year, compared with a surplus of £61,096 in 2024.

At the year end the Association has cash reserves of £46,983 (2024 £18,308) out of its total funds of £597,820 (2024: £569,914).

Reserves policy

The reserves of the charity are almost entirely comprised of fixed assets, in particular the improvements made by the charity to the North Lochs Community Hall.

The cash reserves are held in order to enable the charity to continue the maintenance of the building, as well as meet the regular costs of providing the community with access to the hall.

The trustees are satisfied that the level of reserves at the end of the year is sufficient, but not excessive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was recognised as such by HM Revenue and Customs on 11 July 1974.

Recruitment and appointment of new trustees

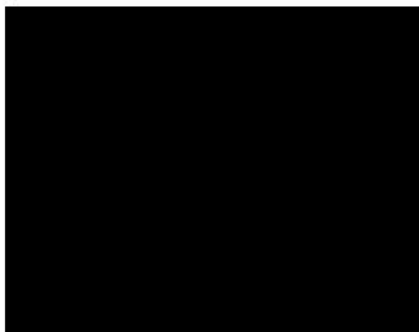
Trustees are appointed from within the North Lochs community. Three trustees are elected from the floor of the annual general meeting on a bi-annual basis. A trustee is free to stand for re-election at the end of his/her term.

NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)


**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC052376



Independent Examiner


Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

COMMENCEMENT OF ACTIVITIES

North Lochs Community Association was formally an unincorporated charity. The charity transformed itself into a SCIO with affect from the 3rd of March 2023.

These accounts contain in the comparatives the final period figures of the unincorporated charity with the current period figures being that of the SCIO.

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
North Lochs Community Association (SCIO)**

I report on the accounts for the year ended 31 March 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Date:

24 December 2025

NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)

**Statement of Financial Activities
for the Year Ended 31 March 2025**

				Year Ended 31.3.25 Total funds £	Period 4.3.23 to 31.3.24 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,855	(1)	41,854	97,264
Other trading activities	3	35,234	-	35,234	24,703
Investment income	4	<u>164</u>	<u>-</u>	<u>164</u>	<u>234</u>
Total		<u>77,253</u>	<u>(1)</u>	<u>77,252</u>	<u>122,201</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>49,222</u>	<u>125</u>	<u>49,347</u>	<u>61,105</u>
NET INCOME/(EXPENDITURE)		28,031	(126)	27,905	61,096
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>559,829</u>	<u>10,085</u>	<u>569,914</u>	<u>508,818</u>
TOTAL FUNDS CARRIED FORWARD		<u>587,860</u>	<u>9,959</u>	<u>597,819</u>	<u>569,914</u>

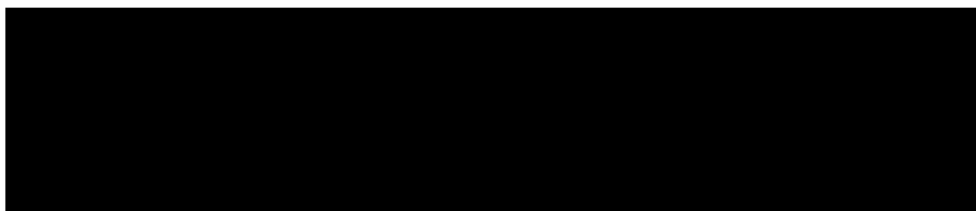
The notes form part of these financial statements

NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	541,627	9,959	551,586	552,153
CURRENT ASSETS					
Cash at bank and in hand		46,983	-	46,983	18,308
CREDITORS					
Amounts falling due within one year	9	(750)	-	(750)	(547)
NET CURRENT ASSETS		<u>46,233</u>	<u>-</u>	<u>46,233</u>	<u>17,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>587,860</u>	<u>9,959</u>	<u>597,819</u>	<u>569,914</u>
NET ASSETS		<u>587,860</u>	<u>9,959</u>	<u>597,819</u>	<u>569,914</u>
FUNDS	10				
Unrestricted funds				587,860	559,829
Restricted funds				<u>9,959</u>	<u>10,085</u>
TOTAL FUNDS				<u>597,819</u>	<u>569,914</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Computer Equipment	- 25% depreciation on cost
Fixtures and fittings	- 10% depreciation on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

			Year Ended 31.3.25	Period 4.3.23 to 31.3.24
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	1,499	(1)	1,498	281
Grants	<u>40,356</u>	<u>-</u>	<u>40,356</u>	<u>96,983</u>
	<u>41,855</u>	<u>(1)</u>	<u>41,854</u>	<u>97,264</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.25 £	Period 4.3.23 to 31.3.24 £
CNES Performance Grant	32,075	45,733
Groundwork UK	-	500
Western Isles Development Trust	-	12,000
Muaitheabhal Community Wind Farm Trust	-	35,000
Eurovision	-	3,750
Historical Society	2,000	-
Youth Link	5,003	-
Towerlink	<u>1,278</u>	<u>-</u>
	<u>40,356</u>	<u>96,983</u>

3. OTHER TRADING ACTIVITIES

			Year Ended 31.3.25	Period 4.3.23 to 31.3.24
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fundraising events	2,000	-	2,000	-
Hall income (incl. tuckshop)	<u>33,234</u>	<u>-</u>	<u>33,234</u>	<u>24,703</u>
	<u>35,234</u>	<u>-</u>	<u>35,234</u>	<u>24,703</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. INVESTMENT INCOME

			Year Ended 31.3.25	Period 4.3.23 to 31.3.24
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Interest received	<u>164</u>	<u>-</u>	<u>164</u>	<u>234</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Period 4.3.23 to 31.3.24
Cleaner	1	-
Cafe	<u>1</u>	<u>1</u>
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,264	-	97,264
Other trading activities	24,703	-	24,703
Investment income	<u>234</u>	<u>-</u>	<u>234</u>
Total	<u>122,201</u>	<u>-</u>	<u>122,201</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>59,016</u>	<u>2,089</u>	<u>61,105</u>
NET INCOME/(EXPENDITURE)	63,185	(2,089)	61,096

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	496,644	12,174	508,818
TOTAL FUNDS CARRIED FORWARD	<u>559,829</u>	<u>10,085</u>	<u>569,914</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>498,781</u>	<u>550</u>	<u>118,218</u>	<u>617,549</u>
DEPRECIATION				
At 1 April 2024	-	138	65,258	65,396
Charge for year	<u>-</u>	<u>137</u>	<u>430</u>	<u>567</u>
At 31 March 2025	<u>-</u>	<u>275</u>	<u>65,688</u>	<u>65,963</u>
NET BOOK VALUE				
At 31 March 2025	<u>498,781</u>	<u>275</u>	<u>52,530</u>	<u>551,586</u>
At 31 March 2024	<u>498,781</u>	<u>412</u>	<u>52,960</u>	<u>552,153</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	<u>750</u>	<u>547</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	559,829	28,031	587,860
Restricted funds			
Hall Heating	<u>10,085</u>	<u>(126)</u>	<u>9,959</u>
TOTAL FUNDS	<u>569,914</u>	<u>27,905</u>	<u>597,819</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,253	(49,222)	28,031
Restricted funds			
Hall Heating	(1)	(125)	(126)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,252</u>	<u>(49,347)</u>	<u>27,905</u>

Comparatives for movement in funds

	At 4.3.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	496,644	63,185	559,829
Restricted funds			
Hall Heating	12,174	(2,089)	10,085
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>508,818</u>	<u>61,096</u>	<u>569,914</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,201	(59,016)	63,185
Restricted funds			
Hall Heating	-	(2,089)	(2,089)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,201</u>	<u>(61,105)</u>	<u>61,096</u>

NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

NORTH LOCHS COMMUNITY ASSOCIATION (SCIO)

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

			Year Ended 31.3.25 Total funds £	Period 4.3.23 to 31.3.24 Total funds £
	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,499	(1)	1,498	281
Grants	<u>40,356</u>	<u>-</u>	<u>40,356</u>	<u>96,983</u>
	41,855	(1)	41,854	97,264
Other trading activities				
Fundraising events	2,000	-	2,000	-
Hall income (incl. tuckshop)	<u>33,234</u>	<u>-</u>	<u>33,234</u>	<u>24,703</u>
	35,234	-	35,234	24,703
Investment income				
Interest received	<u>164</u>	<u>-</u>	<u>164</u>	<u>234</u>
Total incoming resources	77,253	(1)	77,252	122,201
EXPENDITURE				
Charitable activities				
Wages	13,897	-	13,897	12,961
Pensions	104	-	104	-
Insurance	2,429	-	2,429	666
Light and heat	3,832	-	3,832	3,100
Telephone	827	-	827	665
Repairs & renewals	6,559	-	6,559	7,058
Advertising	466	-	466	104
Hall functions and cafe costs	15,915	-	15,915	20,945
Subscriptions	188	-	188	-
Cleaners	475	-	475	985
Sundry	678	-	678	545
Depreciation of fixtures & fittings	304	125	429	7,601
Depreciation of computer equipment	138	-	138	138
Grants to individuals	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>5,305</u>
	48,062	125	48,187	60,073
Support costs				
Governance costs				
Accountancy	<u>1,160</u>	<u>-</u>	<u>1,160</u>	<u>1,032</u>
Total resources expended	<u>49,222</u>	<u>125</u>	<u>49,347</u>	<u>61,105</u>
Net income	<u>28,031</u>	<u>(126)</u>	<u>27,905</u>	<u>61,096</u>

This page does not form part of the statutory financial statements