

**REGISTERED CHARITY NUMBER: SC052372**

**Report of the Trustees and**  
**Financial Statements for The Year Ended 31 March 2024**  
**for**  
**Impact Community & Sports Hub**

**Impact Community and Sports Hub**

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**for The Year Ended 31 March 2024**

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## **Impact Community and Sports Hub**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity is established for charitable purpose only, and the main objectives are:

- the provision of recreational facilities, or the organisation of recreational activities.
- the advancement of health.
- the prevention or relief of poverty.
- the advancement of citizenship or community development.
- the relief of those in need.

Impact will primarily support families with children in the age range 0 - 16 within North Lanarkshire, Scotland.

The organisation shall promote (but not promote exclusively) its activities and delivery operations to families from the most socially deprived areas as specified by the National (or Regional variations) Index of Multiple Deprivation.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Our main source of funding is grants provided by grants and donations. In the financial year to 31<sup>st</sup> March 2025, we received one grant from Tesco Groundworks.

##### **Reserves policy**

The policy is to retain 3 months' worth of normal running costs in order to meet our contractual commitments and to cover any unexpected expenditure. The Trustees will monitor this position by means of cashflow feedback at Board Meetings.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a constitution, and constitutes a Scottish Charitable Incorporated Organisation.

The charity was registered in its current legal form on 2<sup>nd</sup> March 2023. It has single tier structure and as such the trustees are the members of the charity.

### **Recruitment and appointment of new trustees**

The Board of Trustees requires breadth and depth of the experience to carry out its duties effectively and efficiently. When recruiting new trustees the important attribute is a passion for the work of the charity and an understanding of physical activity as a holistic and rounded experience of personal growth. The charity advertises locally as well as seeking advice from respected partners for new trustees.

## **Impact Community and Sports Hub**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

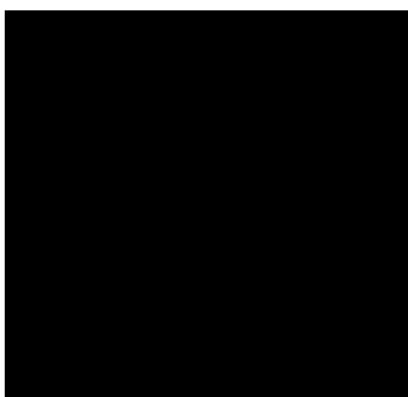
##### **Organisational structure**

The Board of Trustees are responsible for the overall management and control of the charity, and meet at least four times a year. The work of implementing most of the policies is carried out by the members of the management and staff teams, which meet fortnightly. The Chief Executive is responsible for co-ordinating the work of the staff team, liaising with the Board of Trustees and any Committees established, preparing papers and management accounts, and reviewing any matters arising.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

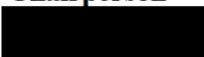
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##### **Auditors**

No auditor appointed

##### **Chairperson**



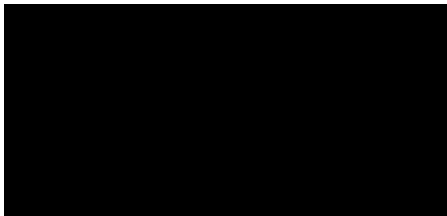
#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14<sup>th</sup> October 2024. and signed on its behalf by:



## **Impact Community and Sports Hub**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Impact Community and Sports Hub**

**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

	Notes	Unrestricted Fund £	Restricted Fund £	2024 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and Legacies		0	500	500
<b>Charitable activities</b>		0	0	0
Other trading activities		0	0	0
Investment income		0	0	0
<b>Total</b>		<u>0</u>	<u>500</u>	<u>500</u>
<b>EXPENDITURE ON</b>				
Raising Funds		0	0	0
<b>Charitable activities</b>				
General		0	0	0
<b>Total</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>0</b>	<b>500</b>	<b>500</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		0	500	500
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>0</b></u>	<u><b>500</b></u>	<u><b>500</b></u>
		<u>          </u>	<u>          </u>	<u>          </u>

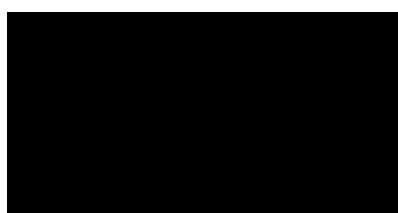


The notes form part of these financial statements  
**Impact Community & Sports Hub**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted Fund £	Restricted Fund £	2024 Total Funds £
<b>CURRENT ASSETS</b>				
Debtors		0	0	0
Cash at bank and in hand		0	500	500
		<hr/>	<hr/>	<hr/>
<b>CREDITORS</b>				
Amounts falling due within one year		0	0	0
		<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>0</b>	<b>500</b>	<b>500</b>
		<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>0</b>	<b>0</b>	<b>0</b>
		<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<b>0</b>	<b>500</b>	<b>500</b>
		<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>
<b>FUNDS</b>				
Unrestricted funds				0
		<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>0</b>	<b>500</b>	<b>500</b>
		<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 14<sup>th</sup> October 2025 and were signed on its behalf by:



The notes form part of these financial statements

**Impact Community & Sports Hub**

**Casflow Statement**  
**For The Year Ended 31 March 2025**

	Notes	2024
<b>Cash flows from operating activities</b>		
Cash generated from operations		500_____
Net cash provided by/(used in) operating activities		0_____
 <b>Change in cash and cash equivalents in the reporting period</b>		 500
<b>Cash and cash equivalents at the beginning of the reporting period</b>		 0_____
 <b>Cash and cash equivalents at the end of the reporting period</b>		 0_____
		 500_____

## **Impact Community & Sports Hub**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard102' TheFinancial Reporting Standard applicable in the UK and Republic of Ireland 'and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the meeting the constitutional and strategic requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity had no employees in the financial year but will, in future operate a defined contribution pension scheme. Contributions payable to the charity's pension scheme will be charged to the Statement of Financial Activities in the period to which they relate.

**Impact Community & Sports Hub**

**Notes to the Financial Statements – continued**  
**For The Year Ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>
	<b>£</b>
Donations	<b>0</b>
Grants	<b>0</b>
	<hr/>
	<b>0</b>
	<hr/>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>
	<b>£</b>
Fundraising activities	<b>0</b>
	<hr/>

**4. INVESTMENT INCOME**

	<b>2024</b>
	<b>£</b>
Bank Interest Received	<b>0</b>
	<hr/>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>
	<b>£</b>
<b>Grants</b>	<b>0</b>
	<hr/>

Grants received, included in the above, are as follows:

<b>2024</b>
<b>£</b>
<b>0</b>
<hr/>
<b>0</b>
<hr/>

**6. RAISING FUNDS**

<b>Raising donations and legacies</b>	<b>2024</b>
	<b>£</b>
Costs	<b>0</b>

## 7. CHARITABLE ACTIVITIES COSTS

2024  
£  
0

## 8. SUPPORT COSTS

2024  
£  
0

## 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

## 10. STAFF COSTS

2024  
£  
0

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	0	0	0
Charitable Activities	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>
 <b>EXPENDITURE ON</b>			
Raising Funds	0	0	0
Charitable Activities			
General	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>

Net Income/(Expenditure)	0	0	0
<b>Reconciliation of Funds</b>			
Total funds brought forward	500	0	500
<b>Total Funds Carried Forward</b>	<u>500</u>	<u>0</u>	<u>500</u>

**Impact Community & Sports Hub**

**Notes to the Financial Statements – continued**  
**For The Year Ended 31 March 2025**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>
	<b>£</b>
Trade debtors	<b>0</b>
Prepayments and accrued income	<b>0</b>
	<hr/>
	<b>0</b> <hr/>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>
	<b>£</b>
Taxation and social security	<b>0</b>
Other creditors	<b>0</b>
	<hr/>
	<b>0</b> <hr/>

**14. MOVEMENT IN FUNDS**

	<b>2024</b>
	<b>£</b>
	<b>0</b>
	<hr/>
<b>Total Funds</b>	<b>0</b> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming Resources <b>£</b>	Expended Resources <b>£</b>	Movement In Funds <b>£</b>
<b>Unrestricted Funds</b>			
General Fund	500	0	0
<b>Restricted Funds</b>			
	0	0	0
	<hr/>	<hr/>	<hr/>
<b>Total Funds</b>	<b>500</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>	<hr/>