

REGISTERED COMPANY NUMBER: CS006156 (Scotland)
REGISTERED CHARITY NUMBER: SC052327

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025
FOR
HEC ABERDEEN**

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

HEC ABERDEEN

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FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025**

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HEC ABERDEEN

REPORT OF THE TRUSTEES FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 16th February 2023 to 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 16th February 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Fellowship are to worship and glorify God, to encourage Christians to grow and make disciples. The trustees are of the view that the activities of the Fellowship are in accordance with these objectives. During the year, the church met regularly for worship and carried out various activities in pursuit of the above aims.

FINANCIAL REVIEW

Financial position

There was a surplus for the period of £273,655. This includes all donations and running costs of the Fellowship received in the period to 30 September 2025.

Financial information

The trustees consider that the Fellowship's reserves are adequate for its present purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS006156 (Scotland)

Registered Charity number

SC052327

Registered office

120 Summer Street
Aberdeen
Aberdeenshire
AB10 1RR

Trustees

W Harrison (appointed 16/2/23)
A Innes (appointed 16/2/23)
R Pirie (appointed 16/2/23)
K Binnie (appointed 16/2/23)
B McLeod (appointed 16/2/23)
D Reaves (appointed 16/2/23)
J Gilmour (appointed 16/2/23)
D Leith (appointed 16/2/23)

Independent Examiner

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

HEC ABERDEEN

**REPORT OF THE TRUSTEES
FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Ledingham Chalmers
Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

Elders

Willie Harrison
Andrew Innes
Rod Pirie
Kevin Binnie
Bruce McLeod
Duncan Reaves
Jonny Gilmour
Derek Leith

Deacons

Mark Buchan
Kenny Cheyne
Craig Ferguson
Samuel Scott
Sam Joseph
Donald Thomas

Approved by order of the board of trustees on 16th March 2026 and signed on its behalf by:



R Pirie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEC ABERDEEN**

I report on the accounts for the period 16th February 2023 to 30th September 202 set out on pages four to eight.

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Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Addison
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

16th March 2026

HEC ABERDEEN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		486,486
Investment income	2	313
Total		<u>486,799</u>
EXPENDITURE ON		
Raising funds		79,659
Charitable activities		
Staff wages and charitable support		132,477
Other		1,008
Total		<u>213,144</u>
NET INCOME		<u>273,655</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>273,655</u></u>

The notes form part of these financial statements

HEC ABERDEEN
BALANCE SHEET
30TH SEPTEMBER 2025

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		317,499
CREDITORS		
Amounts falling due within one year	5	(43,844)
NET CURRENT ASSETS		<u>273,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,655</u>
NET ASSETS		<u><u>273,655</u></u>
FUNDS	7	
Unrestricted funds		<u>273,655</u>
TOTAL FUNDS		<u><u>273,655</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th March 2026 and were signed on its behalf by:



Trustee

HEC ABERDEEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The General Fund is used for congregational purposes of the Fellowship and includes gifts received, made for local and overseas missionary work.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest

£
313

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30th September 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30th September 2025.

HEC ABERDEEN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025**

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

Pastoral workers	1
Administrator	2
	<hr/>
	3
	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans (see note 6)	37,660
Social security and other taxes	2,888
Other creditors	796
Accrued expenses	2,500
	<hr/>
	43,844
	<hr/> <hr/>

6. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year on demand:	
Other loans	37,660
	<hr/> <hr/>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.9.25 £
Unrestricted funds		
General fund	273,655	273,655
	<hr/>	<hr/>
TOTAL FUNDS	273,655	273,655
	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,799	(213,144)	273,655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	486,799	(213,144)	273,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HEC ABERDEEN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025**

8. RELATED PARTY DISCLOSURES

Mrs S Pirie, wife of trustee Mr R Pirie, received a salary of £14,790 for her role as Church Administrator.
A donation of £200,000 was received from Hebron Church

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16TH FEBRUARY 2023 TO 30TH SEPTEMBER 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	449,233
Gift aid	37,253
	<hr/>
	486,486

Investment income

Deposit account interest	313
	<hr/>

Total incoming resources	486,799
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EXPENDITURE

Raising donations and legacies

Rates and water	2,249
Insurance	7,522
Light and heat	23,494
Telephone	5,238
Postage and stationery	1,825
Sundries	10,531
Repairs	15,281
Cleaner	10,746
Travel and accommodation	862
Training and teaching material	1,911
	<hr/>
	79,659

Charitable activities

Wages	89,639
Catering	1,822
Gifts	41,016
	<hr/>
	132,477

Other

Bank charges	1,008
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Total resources expended	213,144
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Net income	273,655
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This page does not form part of the statutory financial statements