

Trustees' Annual Report – The Circle Learning Foundation (SC052316)

For the year ended 31 December 2024

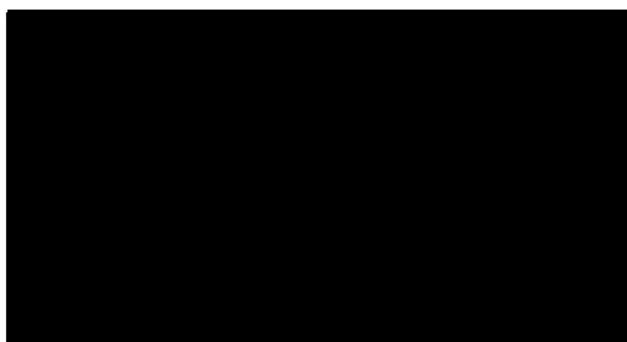
From Professor Kirsty Thomson, Chair

This has been a year of foundation building for The Circle Learning Foundation. Since achieving registered charity status on 10 February 2023, our work has focused on developing the necessary structures, including our organisational branding, and submitting funding applications to support our future programmes. While we were unfortunately unsuccessful in securing funding this year, these efforts have been an important step in clarifying our approach and strengthening our organisational readiness.

During the year, the trustees have also worked to develop a clear long-term strategy. This forward plan sets out our priorities and underpins our vision for delivery. We are now firmly focused on 2026 as the anticipated start of our charitable work, ensuring that the organisation is fully prepared and sustainable when activities begin.

The trustees remain committed to the objectives of The Circle Learning Foundation and are grateful for the support and guidance received to date.

Professor Kirsty Thomson



Receipts and payments accounts						
For the period from				to		
	01	01	2024		31	12
						2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	0	0	0		-	0
Legacies	0	0	0		-	0
Grants	0	0	0		-	0
Receipts from fundraising activities	0	0	0		-	0
Gross trading receipts	0	0	0		-	0
Income from investments other than land and buildings	0	0	0		-	0
Rents from land & buildings	0	0	0		-	0
Gross receipts from other charitable activities	0	0	0		-	0
A1 Sub total	0 -	0 -	0 -	-	-	0 -
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	0 -	0 -	0 -	0 -	0 -	0 -
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
A3 Sub total	0 -	0 -	0 -	0 -	0 -	0 -
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	0 -	0 -	0 -	0 -	0 -	0 -
Total payments	0 -	0 -	0 -	0 -	0 -	0 -
Net receipts / (payments)	0 -	0 -	0 -	0 -	0 -	0 -
A5 Transfers to / (from) funds	0	0	0	0	0 -	0
Surplus / (deficit) for year	0 -	0 -	0 -	0 -	0 -	0 -

Section B Statement of balances

Category	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	100				100 -	100
	Surplus / (deficit) shown on receipts and payments account	0				-	
						-	
						-	
	Cash and bank balances at end of year	100 -	-	-	-	100 -	100 -
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval

01/7/25

* Please note - OSCR will accept digital or typed signatures

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

--	--

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			0

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
--	---

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
---	---

C4b Trustee expenses - details

	Number of trustees	£
		0

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
			0

C6 Other information

--	--

Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	0	0	0	0	0	0

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	0	0	0	0

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
Total	0	0	0	0	0	0

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	0	0	0	0	0	0

sc 052316

Additional analysis (2)**5 Breakdown of unrestricted funds**

					Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					100 -	100 -
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
Sub total	-	-	-	-	100 -	100 -
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities					-	-
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	100 -	100 -
Transfers to / (from) funds						
Surplus / (deficit) for year	-	-	-	-	100 -	100 -

Nature and purpose of funds

To support activities once charitable activities commence

Additional analysis (3)**6 Breakdown of restricted funds**

					Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total					-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total					-	-
Total receipts					-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total					-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total					-	-
Total payments					-	-
Net receipts / (payments)					-	-
Transfers to / (from) funds						
Surplus / (deficit) for year					-	-

Nature and purpose of funds

--

Independent Examiner's Report to the Trustees of The Circle Learning Foundation SCIO

For the Year Ended 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have been appointed as the independent examiner of The Circle Learning Foundation SCIO to carry out an examination of the accounts as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, I can confirm that:

- the accounts for the period under review are **"nil" accounts** (i.e., no financial transactions were recorded for the period from establishment to 31 December 2024);
 - the accounts are in agreement with the accounting records kept by the charity.
 - no material issues or concerns have come to my attention during the course of my examination.
 - in my opinion, the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.
-

Conclusion

As there were no financial activities recorded for the year ended 31 December 2024, and based on my examination, I am satisfied that no further actions or disclosures are required in the accounts for the period.

