


Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024  
for  
Friends of St Andrew SCIO

  
Parris and McNally Limited  
6 Crofthead Road  
Prestwick  
Ayrshire  
KA9 1HW

**Friends of St Andrew SCIO**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

## Friends of St Andrew SCIO

### Report of the Trustees for the Year Ended 31 December 2024

The SCIO will operate as a charitable organisation and its purposes are:

The organisation is established for charitable purposes only, and in particular, the objects are:

- The advancement of religion, and in furtherance of this purpose;
- to support the pastoral work of the St Andrew Community;
- to work in partnership with other bodies to further the purpose.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Purpose of Charity: Further Religion

Summary of the main activities: in relation to these objects to support the pastoral work of the St Andrew Community; to work in partnership with other bodies to further the purpose.

How this purpose was accomplished in the year 2023:

- " Leading pilgrims to Holy Sites to further their faith.
- " Teaching people the faith to further their belief.
- " Arranging activities for young people to participate to enrich their faith.

Examples of how funds were used to aid in the Charity Purpose:

- " Transportation: petrol, up-keep of vehicles, bus hires, ferries
- " Food
- " Cultural events
- " Tours- historical sites of culture and religion
- " Accommodations
- " Speakers
- " Technology & Supplies

#### **Volunteers**

Volunteers play a vital role in our operations, and we value their dedication immensely. We offer them support and training, recognising their integral contribution to the organisation's mission.

Participants are at the core of our work, and we aim to provide them with enriching and transformative experiences.

Beyond our immediate circle, The Friend of St Andrews actively engages with the local community.

It is through these meaningful connections that The Friends of St Andrews continues to make a positive impact on countless lives and the world around us.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Fundraising activities**

Income is generated through a number of sources;

- "Revenue from donations
- "Grant funding from a range of contributors
- "Gift Aid

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The directors have the power to invest in such assets as they see fit.

##### **Reserves policy**

The organisation's objective is to maintain a reserve fund sufficient to cover six months of essential operational expenses,. The current value of this reserve is £26,664, and is currently met.

## Friends of St Andrew SCIO

### Report of the Trustees for the Year Ended 31 December 2024

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

New Trustees are put forward by the members of the SCIO for election.

### **Organisational structure**

The Board of Trustees meets bi-annually to review progress on activities and take the necessary and appropriate decisions as necessary and appropriate. Recommendations for further discussion and decisions are made at the Board meeting.

### **Induction and training of new trustees**

Training and relevant information on The Friends of St Andrew is given to new trustees.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC052279 (Scotland)

**Registered Charity number**  
SC052279

### **Trustees**

### **Independent Examiner**

Colin McNally B.A. Hon's; F.C.M.A  
Parris and McNally Limited  
6 Crofthead Road  
Prestwick  
Ayrshire  
KA9 1HW

Approved by order of the board of trustees on 19/03/2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
Friends of St Andrew SCIO

I report on the accounts for the year ended 31 December 2024 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Redacted]  
The Chartered Institute of Management Accountants

[Redacted]  
Parris and McNally Limited  
6 Crofthead Road  
Prestwick  
Ayrshire  
KA9 1HW

Date: .....

**Friends of St Andrew SCIO**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

			Year Ended 31.12.24	Period 26.1.23 to 31.12.23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		82,290	-	82,290
<b>Charitable activities</b>				
Grants		-	20,226	20,226
Other trading activities	2	2,089	-	2,089
<b>Total</b>		<b>84,379</b>	<b>20,226</b>	<b>104,605</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Char		84,683	-	84,683
Other		484	-	484
<b>Total</b>		<b>85,167</b>	<b>-</b>	<b>85,167</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(788)</b>	<b>20,226</b>	<b>19,438</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		7,226	-	7,226
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,438</b>	<b>20,226</b>	<b>26,664</b>

The notes form part of these financial statements

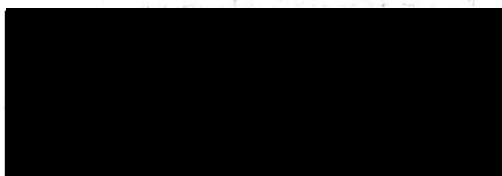
Friends of St Andrew SCIO

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		6,438	20,226	26,664	7,226
<b>NET CURRENT ASSETS</b>		<u>6,438</u>	<u>20,226</u>	<u>26,664</u>	<u>7,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,438</u>	<u>20,226</u>	<u>26,664</u>	<u>7,226</u>
<b>NET ASSETS</b>		<u>6,438</u>	<u>20,226</u>	<u>26,664</u>	<u>7,226</u>
<b>FUNDS</b>	5				
Unrestricted funds				6,438	7,226
Restricted funds				<u>20,226</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>26,664</u>	<u>7,226</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/03/2025 and were signed on its behalf by:



The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the SCIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.12.24 £	Period 26.1.23 to 31.12.23 £
Fundraising events	<u>2,089</u>	<u>6,440</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	64,094	-	64,094
Other trading activities	<u>6,440</u>	<u>-</u>	<u>6,440</u>
<b>Total</b>	<u>70,534</u>	<u>-</u>	<u>70,534</u>
 <b>EXPENDITURE ON</b>			
Charitable activities			
Char	<u>63,308</u>	<u>-</u>	<u>63,308</u>
 <b>NET INCOME</b>	<u>7,226</u>	<u>-</u>	<u>7,226</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>7,226</u>	<u>-</u>	<u>7,226</u>

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	7,226	(788)	6,438
 <b>Restricted funds</b>			
GRANTS	-	20,226	20,226
 <b>TOTAL FUNDS</b>	<u>7,226</u>	<u>19,438</u>	<u>26,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,379	(85,167)	(788)
 <b>Restricted funds</b>			
GRANTS	20,226	-	20,226
 <b>TOTAL FUNDS</b>	<u>104,605</u>	<u>(85,167)</u>	<u>19,438</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>		
General fund	7,226	7,226
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>7,226</b>	<b>7,226</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,534	(63,308)	7,226
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>70,534</b>	<b>(63,308)</b>	<b>7,226</b>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Friends of St Andrew SCIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	Year Ended 31.12.24 £	Period 26.1.23 to 31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	2,901
Donations	12,302	10,248
Gift aid	-	4,635
WISE	20,697	18,272
Reimbursements	4,083	693
Pilgrimage (Adult and Youth)	45,103	27,345
Refund	106	-
	82,290	64,094
<b>Other trading activities</b>		
Fundraising events	2,089	6,440
<b>Charitable activities</b>		
Grants	20,226	-
<b>Total incoming resources</b>	104,605	70,534
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	474	-
Apostolate	7,311	5,484
Pilgrimage (Adult and Youth)	53,492	36,742
Savings jar	-	2,900
WISE	22,921	18,182
	84,198	63,308
<b>Other</b>		
Foreign Exchange	484	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	485	-
<b>Total resources expended</b>	85,167	63,308
<b>Net income</b>	19,438	7,226

This page does not form part of the statutory financial statements