

**GALLOWAY HILLBILLIES BIKE CLUB
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

GALLOWAY HILLBILLIES BIKE CLUB
UNAUDITED ACCOUNTS
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GALLOWAY HILLBILLIES BIKE CLUB BUSINESS INFORMATION

Proprietor

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Business address

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

**GALLOWAY HILLBILLIES BIKE CLUB
APPROVAL OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

I approve these accounts, comprising the Profit and Loss account, the Balance Sheet and the related notes. I confirm that I have made available all relevant records and information.

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23 May 2024

GALLOWAY HILLBILLIES BIKE CLUB

ACCOUNTANTS' REPORT

Accountants' report on the unaudited accounts of Galloway Hillbillies Bike Club for the year ended 31 March 2024

In accordance with the terms of our engagement letter dated 1 December 2022, we have prepared for your approval the accounts for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

We have compiled these unaudited accounts from the accounting records, information and explanations that you have given us.

23 May 2024

Galloway Hillbillies Bike Club
Independent Examiners Report
For the Year Ending 31st March 2024

**Independent Examiners Report to the Trustees of Gatehouse of Fleet Festival Group,
Charity Number SC052235**

I report on the financial statements of Gatehouse of Fleet Festival Group for the year ending 31st March 2024 and which are set out on the following pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Account Regulations does not apply.

Basis of Independent Examiner's Statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention.

Name: [REDACTED]

Address: [REDACTED]

Date: 23rd May 2024

GALLOWAY HILLBILLIES BIKE CLUB
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Turnover	44,351	23,958
Cost of sales	(21,377)	(13,318)
Construction industry - payments to subcontractors	(3,766)	(3,469)
Gross profit	19,208	7,171
Other business income	4,315	3,917
Expenses		
Wages, salaries and other staff costs	2,277	2,694
Car, van and travel expenses	123	-
Phone, fax, stationery and other office costs	1,410	1,473
Advertising and business entertainment costs	10	1,182
Bank, credit card and other financial charges	64	2
Accountancy, legal and other professional fees	350	325
Depreciation and loss/profit on sale of assets	2,333	1,803
Other business expenses	521	-
	7,088	7,479
Profit	16,435	3,609

GALLOWAY HILLBILLIES BIKE CLUB
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Equipment, machinery and motor vehicles	3	6,999	5,414
Current assets			
Stock and work in progress		768	-
Cash in hand		22,317	12,275
		<u>23,085</u>	<u>12,275</u>
Current liabilities			
Trade creditors		350	75
Other liabilities and accruals		4,330	8,645
		<u>4,680</u>	<u>8,720</u>
Net current assets		<u>18,405</u>	<u>3,555</u>
Net assets		<u>25,404</u>	<u>8,969</u>
Capital account			
Balance at start of period		8,969	5,360
Net profit		16,435	3,609
		<u>25,404</u>	<u>8,969</u>

**GALLOWAY HILLBILLIES BIKE CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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GALLOWAY HILLBILLIES BIKE CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Profit and loss account analysis	2024	2023
	£	£
Turnover		
Sales	44,351	23,958
Cost of sales		
Purchases	21,377	13,318
Construction industry		
Payments to subcontractors	3,766	3,469
Other business income		
Other income	4,315	3,917
Wages, salaries and other staff costs		
Wages and salaries	1,727	1,794
Staff training and welfare	550	900
	<u>2,277</u>	<u>2,694</u>
Car, van and travel expenses		
Travel and subsistence	123	-
Office administration costs		
Software	491	437
General insurance costs	919	1,036
	<u>1,410</u>	<u>1,473</u>
Advertising and entertaining		
Advertising and PR	10	1,182
Other finance charges		
Bank charges	64	2
Professional fees		
Accountancy fees	350	225
Other legal and professional costs	-	100
	<u>350</u>	<u>325</u>
Depreciation and loss/(profit) on sale of assets		
Depreciation	2,333	1,803
Other business expenses		
Subscriptions	521	-

GALLOWAY HILLBILLIES BIKE CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Plant, machinery and motor vehicles

	Plant & machinery £
Cost	
At 1 April 2023	12,613
Additions	3,919
At 31 March 2024	16,532
Depreciation	
At 1 April 2023	7,199
Charge for the year	2,333
Surplus on revaluation	1
At 31 March 2024	9,533
Net book value	
At 31 March 2024	6,999
At 31 March 2023	5,414