

Andrew John Williamson Memorial Trust

Charity Ref: SC052214

Accounts

for the period 22 December 2022 to 31 March 2024

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Names of Trustees



Date/Manner of Appointment

Deed of Trust 08/12/1981

Deed of Trust 08/12/1981

Deed of Trust 08/12/1981

Appointment of Trustees

Ex-officio Trustees are appointed due to their position at the University of Stirling. The non ex-officio Trustees are appointed by [REDACTED] and their appointment confirmed by formal Deed of Assumption.

Agents and Administrators for the Trust (and principal address of the Charity)

Thorntons Law LLP, Whitehall House, 33 Yeaman Shore, Dundee DD1 4BJ

Investment Managers

Charles Stanley & Co Limited, 55 Bishopgate, London, EC2N 3AS

Independent Examiner

[REDACTED] Henderson Loggie LLP, The Vision Building, 20 Greenmarket, Dundee DD1 4QB

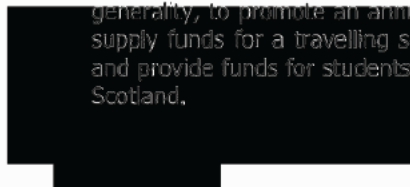
Charity Reference

Scottish Charity No: SC052214

Constitution and Objects

Declaration of Trust, dated 8 December 1981, by [REDACTED] registered with the Books of Council & Session on 20 April 1982 and registered with OSCR on 22 December 2022.

The purpose of the Trust is the charitable purpose of the promotion of human welfare through the education of the public in the understanding, appreciation and development of political thought and ideas, and without prejudice to the foregoing generality, to promote an annual lecture on a subject or subjects relevant to the purposes of the Trust; to promote and supply funds for a travelling scholarship for students of Political Studies attending the University of Stirling; to promote and provide funds for students of Political Studies at the University of Stirling to pursue their studies and research outwith Scotland.



Andrew John Williamson Memorial Trust

Report of the Trustees for the period to 31 March 2024 (cont)

Organisation and Future Strategy

The day-to-day administration is carried out by Thorntons Law LLP, as agents for the Trust. On 17 January 2024, the Trustees agreed to wind up the Trust as at 31 March 2024 and transfer all assets of the Trust to the University of Stirling. OSCR granted their consent to the application on 22 February 2024.

Achievements and performance

The Trustees have a policy of making donations to support the purposes as directed in the Trust Deed. The Trustees took the decision to sell the investment portfolio as the University wished to receive cash rather than investments.

Investment Policy and Performance

There are no restrictions in the Deed on the Trustees' power to invest.

Financial Position

The financial position is as set out on pages 5 and 6.

Reserves Policy

The reserves of the Trust originate from original and subsequent capital bequests, together with the movement in the value of investments, and accumulated revenue. The level of free reserves held at 31 March 2024 was **£80,996**. The remaining reserves, after the payment of all final Trust expenses, will be transferred to the University of Stirling.

Approved by the Trustees and signed on their behalf:



7 / 1 / 24

Date

Andrew John Williamson Memorial Trust

Independent Examiner's Report to the Trustees of Andrew John Williamson Memorial Trust

I report on the accounts of the charity for the period ended 31 March 2024 which are set out on pages 5 to 9

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
 have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Henderson Loggie LLP
The Vision Building
Greenmarket
Dundee DD1 4QB

12 August 2024

Andrew John Williamson Memorial Trust

Receipts and Payments Account for the period ended 31 March 2024

	<i>Schedule/ Appendix</i>	2024 £
Receipts		
Investment income	<i>Sch 1</i>	915
Net Sale proceeds of investments	<i>App 2</i>	<u>76,617</u>
Total receipts		<u>77,532</u>
Payments		
Charitable activities	<i>Sch 2</i>	1,452
Governance	<i>Sch 3</i>	5,280
Costs of generating funds	<i>Sch 4</i>	247
Total payments		<u>6,979</u>
Surplus for year		<u><u>70,553</u></u>

All funds are unrestricted.

Statement of Balances as at 31 March 2024

	2024 £
Cash on deposit and on hand	
Opening balance	-
Funds transferred to the Charity	18,090
Surplus for year	70,553
Closing balance	<u>88,643</u>
Reserves	
Unrestricted Funds	<u>88,643</u>
Investments	
As valued at 31.03.24	<u>-</u>
Estimated debtors as at 31.03.24	
Interest receivable	<u>73</u>
	<u>73</u>
Estimated Liabilities as at 31.03.24	
Thorntons Law LLP, administration fees	6,600
Henderson Loggie LLP, Independent Examiner's fee	1,020
Charles Stanley, custody charge	<u>100</u>
	<u>7,720</u>

Approved by the Trustees and signed on their behalf:



7 / 4 / 24

Date

Andrew John Williamson Memorial Trust

Schedule 1	2024
Income received	£
Dividends and interest, per Appendix 1	<u>915</u>

Schedule 2 Charitable Activities

Distributions made in year -	-
Support costs (Schedule 3)	<u>1,452</u>
	<u>1,452</u>

	2024	2024
Schedule 3	Governance	Charitable Activities
Support costs		
Thorntons, their fees for Trust administration, commissions, posts etc. for the period to 31.07.23 (inc VAT)	5,280	-
Expenses related to Lecture	-	1,452
	<u>5,280</u>	<u>1,452</u>

Schedule 4	£
Costs of generating funds	2024
Charles Stanley, portfolio management fees	<u>247</u>

Andrew John Williamson Memorial Trust

Notes to the Accounts

1. Accounting Policies

Basis of Preparation

The Accounts are prepared in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Going Concern

At the time of approving the financial statements, the Trust has been wound up and all assets of the Trust have been transferred to the University of Stirling.

3. Investment managers

The Trustees approved the appointment of the Investment Managers as detailed in the Report of the trustees in these Accounts, and on the same basis as contained in the Investment and Financial Services Terms of Business Agreement currently in force.

4. Independent Examiner

The Trustees approved the appointment of the Independent Examiner as detailed in the Report of the trustees in these Accounts.

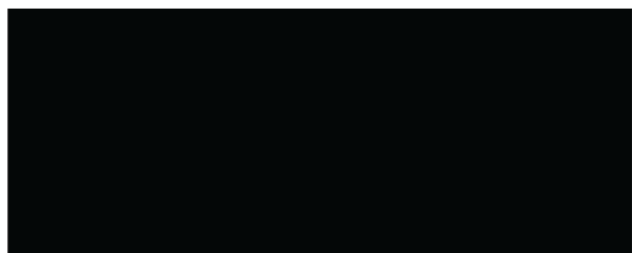
5. Nomineeship

The trustees approved the appointment of the nominee company as detailed in the General Information section in these Accounts to hold certain or all of the investments owned by the trustees, and that on the same basis as contained in the Investment and Financial Services Terms of Business Agreement currently in force.

Andrew John Williamson Memorial Trust**Appendix 1**

Dividend income for the period 22 December 2022 to 31 March 2024

Date	Holding	£
17/03/23	Witan Investment Trust Ord 5p	161.20
09/06/23	Monks Investment Trust Ord 5p	146.09
13/09/23	Witan Investment Trust Ord 5p	144.90
15/09/23	Witan Investment Trust Ord 5p	146.09
15/12/23	Witan Investment Trust Ord 5p	146.09
15/03/24	Witan Investment Trust Ord 5p	170.27
		<hr/>
		914.64
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TRANSACTION REPORT

A J WILLIAMSON MEMORIAL TRUST
ANDREW JOHN WILLIAMSON MEMORIAL TRUST

Date of Issue 17 April 2024 Investment Service Execution-only Dealing
Account Reference 0100932 Account Manager Telephone Xo Service Date Range 1 April 2023 to 16 April 2024 Page 1 of 1

Buy/Sell Our Ref	Trade Date/ Time	Stock Description/ Venue, Type of Order	Quantity	Price/ Exchange Rate	Consideration	Accrued Interest	Execution Costs	Net Value
Sell DGG937	21 Mar 2024 12:22	MONKS INVESTMENT TRUST ORD GBP0.05 LONDON STOCK EXCHANGE, Market order	4,600	11.332	52,127.20	0.00	181.32	51,945.88
Sell DGG938	21 Mar 2024 12:22	WITAN INVESTMENT TRUST ORD GBP0.05 LONDON STOCK EXCHANGE, Market order	10,075	2.46	24,784.50	0.00	112.97	24,671.53
TOTAL EXECUTION COSTS							£294.29	

Unless otherwise stated, all figures shown are in Sterling. A venue is reported as Off Exchange when the transaction has been dealt away from an EEA Regulated Market or Multilateral Trading Facility; for further details please refer to 'Our Services and Business Terms'. Execution Costs include, where applicable, stamp duty together with our commission and any additional charges, a full breakdown of which are available on request.