

SHIRE RADIO LANARKSHIRE

TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NO SC052212

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's rules, the Charities and Trustee Investment (Scotland) Act 2005. The Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

The purposes of the Trust are to provide a community hub, an online media hub, a local radio service, local podcasts and locally created videos that are all about Lanarkshire

In furtherance the Trust shall:

- inform, educate and celebrate the heritage, culture, talent diversity and natural beauty throughout Lanarkshire
- promote almost every known community and charity organisation based within or serving Lanarkshire.
- support local business by providing a cost-effective and truly local platform where they can promote themselves more effectively than using regional or national media.
- support everyone in Lanarkshire, regardless of age, disability, faith, gender or race.
- engage in lawful charitable activity in order to further the objects of the Trust.

Review of Activities

Shire Radio now has 2 fully equipped broadcast studios in Coatbridge, the second studio was added in November 2024.

The Trust has access to studios in Motherwell and Wishaw that can be used.

During the year, Shire Radio promoted over 300 What's On for local events in Lanarkshire. In addition, Shire Radio attended many outside broadcasts throughout Lanarkshire.

Shire Radio now broadcasts on average 126 hours a week of radio programmes.

Reserves Policy

The Trust has considered the reserves required and have taken into account their current and future liabilities. The Trust will consider ring fencing funds to ensure that the Trust remains sustainable.

Risk Management

The Trustees have examined the major business and operational risks which the Trust faces and have established systems to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks,

ANNUAL REPORT OF THE TRUSTEE'S FOR THE YEAR TO 31 DECEMBER 2024
(Continued)

Financial Review

The Trust generated a surplus for the year of £8,274

The reserves as at 31 December 2024 are £17,229

Future Activities

The Trust shall continue to increase the volunteer numbers past the present number of 40.

The Trust will continue to promote itself to more listeners and businesses throughout Lanarkshire.

The Trust has started to update its outside broadcast unit and this should be completed by the summer of 2026.

In May 2025, the Trust launched a sister station, Shire Extra, which celebrates Lanarkshire's music, art and culture and provides programming aimed at minority audiences, niche groups, people of various ethnicities and people with specialised interests in music, as well as speech programming.

The Trust has slots available for the Digital Radio that is coming to North and South Lanarkshire. The Trust is waiting on planning permission for transmitter siting.

Organisational Structure

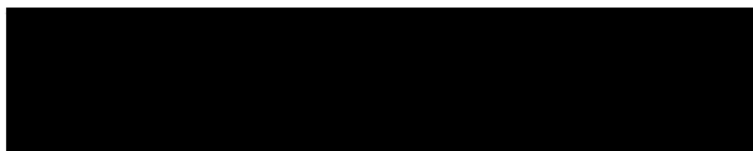
The affairs of the Trust are managed by a management committee comprising of a minimum of 3 members appointed by the members at the Annual General Meeting to serve for one year, all being eligible for re-election. The committee meets not less than 6 times a year.

A chairperson, secretary and treasurer are appointed by the management committee; no person may hold office for more than 3 years. The management committee may co-opt up to 3 further members, where deemed necessary, to serve until the following Annual General Meeting.

None of the Trustees received any remuneration or expenses from the Trust.

Trustees and Administrative Information

The Trustees serving in the year to 31 December 2024 and to the date of this report were as follows: -



The Trust can be contacted via the Chairperson,

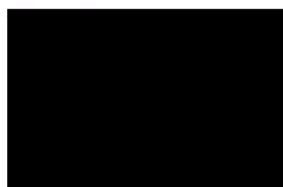


The principal Advisors are:

Bankers:

Virgin Money
Motherwell

Independent Examiner



ANNUAL REPORT OF THE TRUSTEE'S FOR THE YEAR TO 31 DECEMBER 2024
(Continued)

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make reasonable and prudent judgement and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended). And the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

A black rectangular box redacting the signature of the trustee.

Date: 22 September 2025

SHIRE RADIO LANARKSHIRE

Independent Examiner's report to the Trustees of Shire Radio Lanarkshire

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities 2005. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

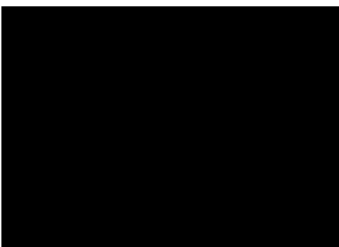
1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 22 September 2025

SHIRE RADIO LANARKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

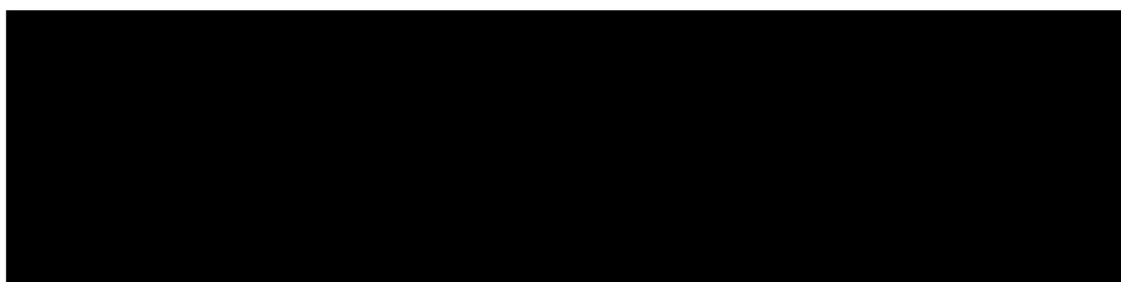
<i>Unrestricted Funds</i>	2024	2023
Income From:		
Advertising Revenue	2,960	810
Donations	108	200
Grants	18,813	10,397
Bank Interest	14	4
Total	21,895	11,411
Expenditure On:		
<i>Charitable Activities</i>		
Rent	5,424	0
Light & Heat	643	0
Computer Expenses	375	240
Broadcast Equipment	2,280	1,051
Repairs	3,024	104
Insurance	196	18
Printing, Postage & Stationery	121	93
Telephone	829	130
Independednt Examination	0	150
Professional Fees	609	420
Sundry Expenses	109	250
Bank Charges	11	0
Total	13,621	2,456
Net Income	8,274	8,955
Net Movement In Funds	8,274	8,955
Reconciliation of Funds		
Total Funds brought forward	8,955	0
Total Funds carried forward	17,229	8,955

SHIRE RADIO LANARKSHIRE

BALANCE SHEET AS AT 31 DECEMBER 2024

	2024	2023
Current Assets		
Cash at Bank	15,713	9,105
VAT	1,516	
	<u>17,229</u>	<u>9,105</u>
Creditors: Amounts due within one year		
Accruals	0	150
	<u>0</u>	<u>150</u>
Net Current Assets	17,229	8,955
Total Net Assets	<u>17,229</u>	<u>8,955</u>
REPRESENTED BY:		
Unrestricted Funds	<u>17,229</u>	<u>8,955</u>

The financial statements were approved by the Trustees on 22 September 2025 and signed on their behalf by:



1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefits in cash or kind. No expenses were paid to any trustee in the year.