

***Auld Skule (Recycling Unit) SCIO***

***Scottish Charity No – SC052187***

***Annual Report and Financial Statements  
for the year ended 31 July 2025***



## ***Auld Skule (Recycling Unit) SCIO***

### ***Year ended 31 July 2025***

#### **Report of the Trustees (contd)**

#### **Structure, Governance and Management**

##### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 13 December 2022. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 27 March 2023. It has a single tier structure and as such the trustees are the members of the charity.

##### **Appointment of Trustees**

The management committee, which has met at regular intervals throughout the year, are the charity's Trustees and Board. The trustees also communicate through Messenger when necessary. At the first AGM on 27 February 2024 the members elected their board which consists of a minimum of 6 and a maximum of 12 trustees. Trustees must be nominated by two people and in writing.

##### **Objectives and Activities**

##### **Charitable purposes**

The charity sells recycled goods from premises in Aith, Shetland and donates surplus proceeds in the form of grants to local charities, voluntary organisations and individuals in need of assistance for a specific cause.

##### **Activities**

The charity shop is open on Sunday afternoons and Thursday evenings and is managed by a group of volunteers on a rota basis. In this year, it has also been open on Tuesday afternoons during the Easter and Summer holidays. This has proved to be worthwhile.

Several other groups of volunteers meet weekly to sort, price and organise the shop.

##### **Achievements and Performance**

The shop has been consistently busy this year with income generated of £22,072. Donations received are very good and the container is regularly full. We update our Facebook page weekly saying whether we can take donations or not. Our running costs remain fairly low enabling us to continue donating generously to local groups and charities.

***Auld Skule (Recycling Unit) SCIO***  
***Year ended 31 July 2025***

**Report of the Trustees**

**For the period ended 31 July 2025**

The trustees present their report with the financial statements of the charity for the period ended 31 July 2025. The trustees have elected to prepare a Receipts and Payments Account as permissible within the regulations of the Office of the Scottish Charities Regulator.

**Reference and administration**

**Charity Name**

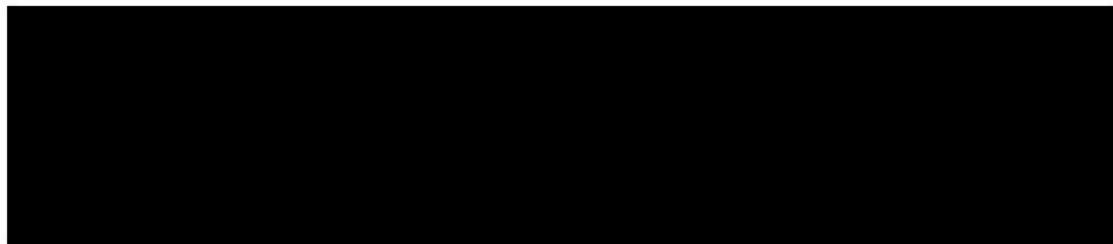
Auld Skule (Recycling Unit) SCIO

**Charity No**

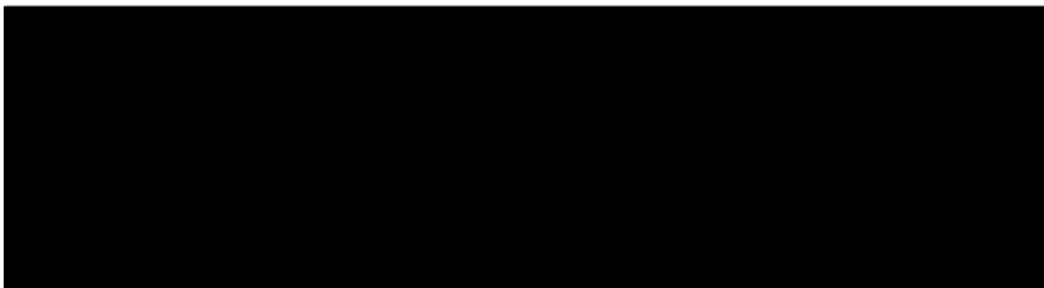
SC052187

**Principal Address**

**Alternative Address**



**Current Trustees**



The trustees were appointed at the first AGM of the Auld Skule (Recycling Unit) SCIO on 27 February 2024

## ***Auld Skule (Recycling Unit) SCIO***

### ***Year ended 31 July 2025***

#### **Report of the Trustees (contd)**

##### **Achievements and Performance**

Two large projects were completed this year. NGC Builders Ltd re-slatted the roof and new gutters and fascias were fitted. We were successful in obtaining grants for the roof work from Shetland Islands Council Coastal Communities Fund - £56,138 and £13,000 from the Shetland Community Benefit Fund leaving £5,712 to be funded by our reserves. Due to the large amount of money involved we applied to the Shetland Charitable Trust Capital Works Bridging Loan Scheme for a loan to help us until the work was completed and the grants received. The loan was then repaid.

We also managed to secure a grant from the SIC Shetland Community Led Local Development to tar the back area of the car park which was full of potholes. The grant received was £4,691 and we contributed £100 toward the total cost of £4,791. Tulloch Developments Ltd did the tarring and they gave us a generous discount because we are a charity. We have also erected "No Parking" signs at the back of the car park to prevent congestion when cars are turning.

##### **Financial Review**

The main source of funding for the charity is the sale of recycled goods in the charity shop. Turnover this year was £22,072 (2024 - £21,595). All the goods sold in the shop are donated to the charity by local people. The shop is manned by volunteers so the only costs they have are running costs. This enables the charity to provide grants back to local community groups, individuals and charities. £14,650 was donated in this year (2024 - £12,226).

Reserves have decreased this year due to the capital works that were done during the year as grants received did not cover the full cost. This has resulted in an overall deficit of £3,484. Grants were received from several funds to carry out the work on the building and car park. Reserves stand at £22,940 at 31 July 2025 (2024 - £26,424).

The assets of the charity (SC030540) were transferred in full to the SCIO (SC052187) on 27 March 2023.

##### **Reserves policy**

The trustees believe that the reserves are sufficient to cover any immediate costs they may incur. Annual running costs are approximately £8,000, excluding donations made to local causes, so as long as there are no urgent repairs the reserves are adequate.

***Auld Skule (Recycling Unit) SCIO***  
***Year ended 31 July 2025***

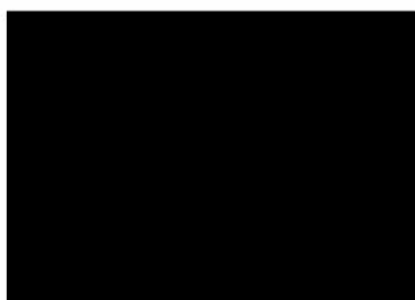
**Report of the Trustees (contd)**

**Plans for the future**

The latest application to the Shetland Islands Council for a Community Asset Transfer (CAT) to buy the building was unsuccessful due to our Business Plan not meeting the requirements. In October we submitted an application to the Scottish Land Fund. If this is successful, we could proceed to the second stage in summer 2026. This would mean we could possibly acquire the building and land through the Scottish Land Fund as a negotiated sale instead of through the Community Asset Transfer route.

Two trustees attended an event on grant funding from the Lottery Fund and also the Robertson Trust. They are both suitable for us and have no deadline. The maximum we could apply for in Lottery Funding would be £25,000 and the Robertson Trust would be a maximum of £5,000. This funding would be used for buying storage containers per our Business Plan. Business Gateway are assisting us with our 5 year plan, showing that the main aim is to provide storage facilities with more containers.

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Approved by the trustees on 25 November 2025 and signed on their behalf by:



***Auld Skule (Recycling Unit) SCIO***  
***Year ended 31 July 2025***

**Independent examiner's report on the accounts**

Reporting on the accounts shown on pages 6 to 10 for the period ended 31 July 2025.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

25 November 2025

**Auld Skule (Recycling Unit) SCIO**  
**Year ended 31 July 2025**

**Statement of Receipts and Payments for the year ended 31 July 2025**

	Unrestricted Funds	Restricted Funds	Year ended 31/07/25	Year ended 31/07/24
<b>Receipts</b>				
Generated funds	21,815	-	21,815	21,595
Charitable activities	-	-	-	-
Donations	-	-	-	-
Grants received	-	73,829	73,829	-
SCT Capital Works Bridging Loan		50,524	50,524	
Other receipts	<u>257</u>	<u>-</u>	<u>257</u>	<u>699</u>
<b>Total receipts</b>	<u>22,072</u>	<u>124,353</u>	<u>146,425</u>	<u>22,294</u>
<b>Payments</b>				
Cost of generating funds	4,844	79,641	84,485	5,516
Charitable activities	-	-	-	-
Donations	14,650	-	14,650	12,226
Governance costs	250	-	250	250
SCT Capital Works Bridging Loan repayment	<u>-</u>	<u>50,524</u>	<u>50,524</u>	<u>-</u>
<b>Total payments</b>	<u>19,744</u>	<u>130,165</u>	<u>149,909</u>	<u>17,992</u>
Surplus/(Deficit) before transfers	2,328	(5,812)	(3,484)	
Transfers between funds	<u>(5,812)</u>	<u>5,812</u>	<u>-</u>	<u>-</u>
<b>(Deficit)/Surplus for the year</b>	<u>(3,484)</u>	<u>-</u>	<u>(3,484)</u>	<u>4,302</u>



***Auld Skule (Recycling Unit) SCIO***  
***Year ended 31 July 2025***

**Statement of balances as at 31 July 2025**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Opening cash at bank and in hand	26,424	-	26,424	22,122
(Deficit)/Surplus for the year	<u>2,328</u>	<u>(5,812)</u>	<u>(3,484)</u>	<u>(4,302)</u>
	<u>28,752</u>	<u>(5,812)</u>	<u>22,940</u>	<u>26,424</u>

**Bank and Cash Balances**

Bank account	20,655	-	20,655	26,349
Cash in hand	<u>2,285</u>	<u>-</u>	<u>2,285</u>	<u>75</u>
	<u>22,940</u>	<u>-</u>	<u>22,940</u>	<u>26,424</u>

The financial statements were approved by the Board of Trustees on 25 November 2025 and were signed on its behalf by:

***Auld Skule (Recycling Unit) SCIO***  
***Year ended 31 July 2025***

**Notes to the accounts for the period ended 31 July 2025**

**1. Basis of Accounting**

These accounts have been prepared on a receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity is exempt from tax on its charitable activities.

**2. Nature and purpose of funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or grantee where funds are given for a specific purpose. No grants or restricted funds were received this year.

**3. Related Party Transactions**

There were no trustees' remuneration or other benefits during the period ending 31 July 2025. In cases where trustees incurred expenses on behalf of the charity these were paid to the trustee at cost upon proof of a vouched receipt of expense.

There were no instances of associated benefit whereby family members of trustees carried out works for the organisation and were paid.


**Auld Skule (Recycling Unit) SCIO**  
**Year ended 31 July 2025**

**Notes to the Accounts (contd)**

<b>4. Receipts from generated funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Shop takings	<u>22,072</u>	<u>-</u>	<u>22,072</u>	<u>21,595</u>
<b>5. Grants received</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Shetland Community Benefit Fund	-	13,000	13,000	-
SIC Coastal Communities Fund	-	56,138	56,138	-
SIC Shetland Community Led Local Development	<u>-</u>	<u>4,691</u>	<u>4,691</u>	<u>-</u>
	<u>-</u>	<u>73,829</u>	<u>73,829</u>	<u>-</u>
<b>6. Other receipts</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Nathans Wastesavers Ltd	<u>257</u>	<u>-</u>	<u>257</u>	<u>699</u>
<b>7. Cost of generating funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Shop consumables	103	-	103	357
Rates and water	586	-	586	507
Insurance	686	-	686	662
Light and heat	2,727	-	2,727	2,102
Postage and stationery	203	-	203	134
Repairs and renewals	127	79,641	79,768	1,266
Sundry expenses	337	-	337	365
Advertising	66	-	66	123
Bank charges	<u>9</u>	<u>-</u>	<u>9</u>	<u>-</u>
	<u>4,844</u>	<u>79,641</u>	<u>84,485</u>	<u>5,516</u>

**Auld Skule (Recycling Unit) SCIO**  
**Year ended 31 July 2025**

**Notes to the Accounts (contd)**

<b>8. Governance costs</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	Independent examiner's fee	<u>250</u>	<u>-</u>	<u>250</u>	<u>250</u>
<b>9. Donations – unrestricted fund</b>				<b>2025</b>	<b>2024</b>
Aith Community Association Public WC	Local community group	-		-	500
Aith Badminton Club	Local community group	-		-	500
Aith Boating Club	Local community group	1,000		1,000	-
Aith Brownies & Rainbows	Local voluntary group	1,000		1,000	500
Aith Public Hall	SC004398	-		-	1,500
Aith School Fund	Local school	200		200	1,050
Barry Henry/Tonya Johnson	Local fundraisers	-		-	500
British Heart Foundation	SC039426	1,000		1,000	
Children's Christmas Parties	Local community groups	1,550		1,550	2,100
CLAN Cancer Support/CLAN Haven	SC022606	1,000		1,000	1,000
Community Christmas Tree	Local community group	200		200	200
Gilbert Bain Hospital	NHS Shetland	-		-	738
Lucky 2 B Here	SC041103	-		-	300
Michaelswood	Local community group	-		-	-
MS Society Shetland Branch	SC041990	500		500	
RNLI Aith Branch	SC037736	-		-	110
RNMDSF	SC039088	500		500	500
Sandness School Fund	Local school	300		300	400
Shetland Gymnastics Club	Local club	-		-	300
Skeld Public Hall	Local group	200		200	-
S.N.A.P.	1077787	-		-	1,000
	Local fundraiser	500		500	-
University of Edinburgh (Viking Genes Study)	SC005336	5,000		5,000	
Voar Redd Up	SC017505	-		-	28
Walls Regatta Club	Local community group	-		-	300
Westside Sharks	Local community group	500		500	500
Whitedale Football Club	Local club	1,000		1,000	-
Wastview Care Centre Comfort Fund	Local care provider	<u>200</u>		<u>200</u>	<u>200</u>
		<u>14,650</u>		<u>14,650</u>	<u>12,226</u>