

Fossil Grove Trust SCIO

Scotland · Charity number SC052186

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-12-12
Register	View on the OSCR register

Contact

Address	58 Stockiemuir Avenue Bearsden Glasgow G61 3LX
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

What the charity does: To conserve and exhibit the fossils at the Fossil Grove in Glasgow. We monitor the condition of the fossils and the building and using volunteers open the building to the public where possible. We work closely with Glasgow City Council to encourage and assist them in looking after the building.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The organisation's purposes are: For the public benefits of arts, heritage, culture and science, environmental protection, public education and community development: a) The conservation and exhibition of the fossils at Fossil Grove Glasgow, b) the refurbishment, alteration, improvement, extension, repair and maintenance of the building and facilities at Fossil Grove, Glasgow, c) The operation of Fossil Grove Glasgow as a place of public information, recreation and education, d) the education of the general public about fossils and related geological, botanical, zoological and geographical matters.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£0	£0	-	0
2025-03-31	£14,924	£1,206	-	0
2024-03-31	£1,128	£5,319	-	0

Fossil Grove Trust SCIO

Scotland - Charity number SC052186

Accounts

FOSSIL GROVE TRUST SCIO
Charity Number SC052186

and

FOSSIL GROVE TRUST
Charity Number SC012033
(now wound up and removed from Charity Register)

**CONSOLIDATED ANNUAL REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2025

Index

	Page
Trustees' Annual Report	3-6
Report of the Independent Examiner	6
Statement of Receipts and Payments	7
Statement of Balances	8
Notes to the Accounts	9-10

FOSSIL GROVE TRUST

Trustees' Annual Report for the Year Ended 31 March 2025

The trustees present their report together with the financial accounts for the year ended 31 March 2025.

The Fossil Grove Trust SCIO was incorporated on 12 December 2022 to take over the responsibilities of the Fossil Grove Trust with the intention of replacing the outdated structure of the Fossil Grove Trust with that of a Scottish Charitable Incorporated Organisation.

All of the assets and liabilities of the Fossil Grove Trust have been transferred to the Fossil Grove Trust SCIO.


The Fossil Grove Trust was wound up on 30th May 2024.

Reference and Administrative Information

Charity Name	Fossil Grove Trust SCIO	Fossil Grove Trust
Charity Number	SC052186	SC012033
Charity Address	58 Stockiemuir Ave. Glasgow G61 3LX	58 Stockiemuir Ave. Glasgow G61 3LX

Trustees

The trustees who served during the year or were in post at the date of approval of the Trustees' Annual Report are noted below:

Name	Office	Date served
		

Structure Governance and Management

Type of governing document

Fossil Grove Trust is an unincorporated Scottish Charity governed by its trust deed adopted on 19th April 1989 as amended.

Fossil Grove Trust SCIO is a Scottish Charitable Incorporated Organisation. It was registered in its current legal form on 12 December 2022.

FOSSIL GROVE TRUST

Appointment of Trustees to the Fossil Grove Trust SCIO

The structure of the organisation consists of a Board who hold regular meetings, and generally control the activities of the organisation

The Board is made up of charity trustees appointed by the following appointing bodies and divided into five categories:

- 1: By Geological Society of Glasgow – not more than four charity trustees
- 2: By Victoria Park Community Trust – not more than two charity trustees
- 3: By Whiteinch Community Council – not more than one charity trustee
- 4: By Glasgow City Council - not more than three charity trustees
- 5: By the Board - not more than one charity trustee who is appointed by a majority resolution of the board.

All charity trustees have the same powers and duties and there must be a minimum of 6 and a maximum of 11 charity trustees.

Objectives and Activities

Charitable purposes

For the public benefits of arts, heritage, culture and science, environmental protection, public education and community development:

- a) The conservation and exhibition of the fossils at Fossil Grove Glasgow,
- b) The refurbishment, alteration, improvement, extension, repair and maintenance of the building and facilities at Fossil Grove, Glasgow,
- c) The operation of Fossil Grove Glasgow as a place of public information, recreation and education,
- d) The education of the general public about fossils and related geological, botanical, zoological and geographical matters.

Achievements and Performance

Following the start of the operations of Fossil Grove Trust SCIO, new trustees were appointed as follows:

for Glasgow City Council, [REDACTED]
For Victoria Park Community Trust: [REDACTED] resigned during the year and his place was taken by [REDACTED]
For Whiteinch Community Council: [REDACTED]

On the third Sunday of each month Between April and October [REDACTED] assisted by members of the Geological Society of Glasgow opened the Fossil Grove building to the public. These events again proved popular and were well attended.

A number of outreach activities have been taking place at the Fossil Grove since their resumption post Covid-19. These include school, student and scientific visits. In addition Friends of Victoria Park are engaged in various activities relating to the immediate environment of the building.

FOSSIL GROVE TRUST

During the year preparations were being made for the refurbishment works at the Fossil Grove building. The trustees have been kept well informed by Glasgow City Council about the progress of the plans and what can be done within the available funding. The trustees are particularly grateful to [REDACTED] architect, and [REDACTED] from Glasgow City Council for the helpful way in which they have kept the trustees informed. The Contractor is City Building Glasgow who were appointed by the City Council without competitive tendering. Preparations for the works have taking longer than expected. The trustees now hope that the works will begin in the spring of 2025. The expected duration is 10 to 12 weeks. When the works are in progress it will not be possible to open the building to the public. The trustees will use their best endeavours to have the building reopened as soon as possible

Financial Review

In the year the trust made an operating surplus of £13,718 and an overall surplus of £6,380 after taking account of the reduction in the value of investments. Income from donations was £739 and the other sources of income were interest and dividends from investments. Expenditure was small as the trustees are waiting for the refurbishment to be completed before committing further expenditure

During the year the trust invested just under £400,000 in well-established funds with a track record of paying dividends which will provide the trust with a regular source of income to be used to further the trust's objectives.

Reserves Policy

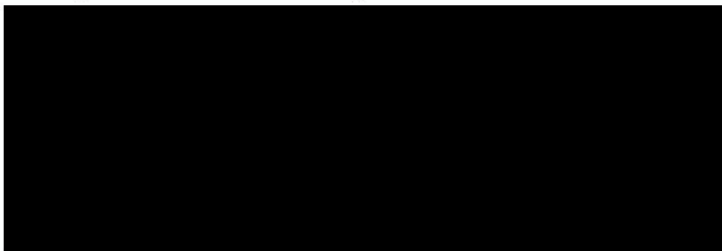
In the year the Trust's reserves increased from £416,523 to £422,903. The trust does not have regular outgoings and the current unrestricted net reserves of £422,903 are considered by the trustees to be more than sufficient to meet any planned expenditure.

Plans for future periods

To continue to monitor and record the condition of the fossils, to carry out essential repairs and in co-operation with Glasgow City Council and the local community seek ways to raise support and finance to change the Fossil Grove building to one which can sustainably conserve and exhibit the fossils in the long term

The trustees declare that they have approved the trustees' report on 29th October 2025

Signed on their behalf by:



FOSSIL GROVE TRUST

Independent Examiner's Report to the Trustees of the Fossil Grove Trust

I report to the trustees on my examination of the financial statements of the Fossil Grove Trust registered charity number SC012033 and the Fossil Grove Trust SCIO charity number SC052186 ('the charity') set out on pages 7 to 10 for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Independent examiner's statement

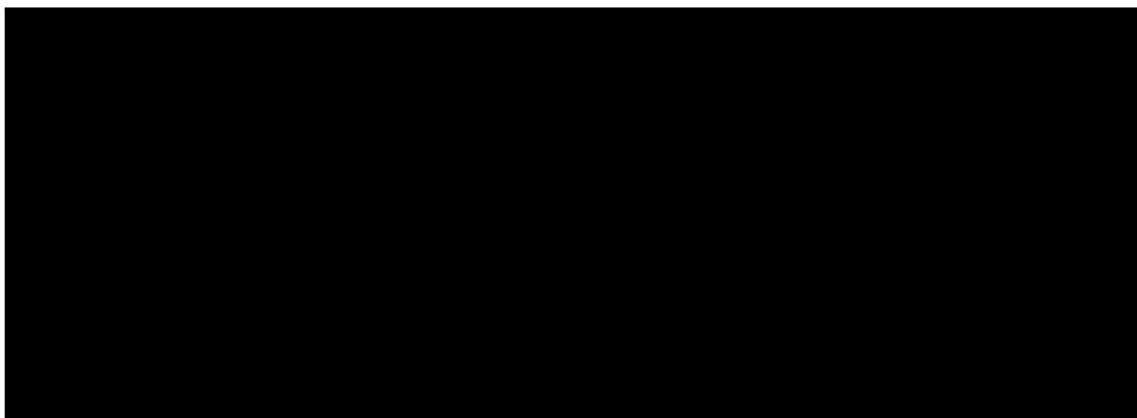
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or



FOSSIL GROVE TRUST

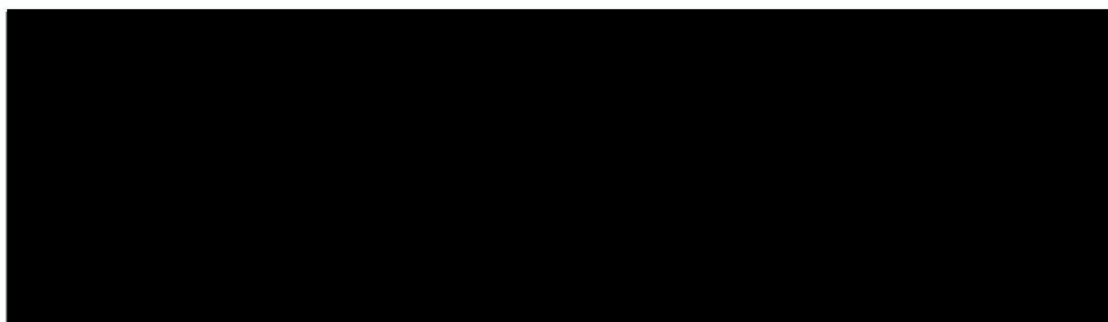
Statement of Receipts and Payments For the year ended 31 March 2025

	Note	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25 £	Total 2024/25 £	Total 2023/24 £
Receipts:					
Donations		739	0	739	880
Interest		1,859	0	1,859	0
Dividends		12,326	0	12,326	248
Total Receipts		14,924	0	14,924	1,128
Payments:					
Charitable Activities	3	1,006	0	1,006	-5,582
Governance Costs	3	200	0	200	263
Total payments		1,206	0	1,206	-5,319
Operating Surplus (deficit) for the year		13,718	0	13,718	6,447
Gain (loss) on Investments		-7,338	0	-7,338	-29,879
Net Surplus (deficit) for the year		6,380	0	6,380	-23,432

FOSSIL GROVE TRUST

Statement of Balances at 31 March 2025

	Note	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25 £	Total 2024/25 £	Total 2023/24 £
Funds					
Funds Balances at start of year		416,523	0	416,523	439,955
Surplus (deficit) for the year		6,380	0	6,380	-23,432
Funds Balances at end of year		<u>422,903</u>	<u>0</u>	<u>422,903</u>	<u>416,523</u>
Represented by:					
Bank Balance		29,452	0	29,452	416,424
On Deposit with Broker		1,269	0	1,269	0
Investments at market value		392,382	0	392,382	0
Debtors	6	0	0	0	249
Total Assets		<u>423,103</u>	<u>0</u>	<u>423,103</u>	<u>416,673</u>
Less Liabilities	5	200	0	200	150
Net Reserves		<u>422,903</u>	<u>0</u>	<u>422,903</u>	<u>416,523</u>



FOSSIL GROVE TRUST

Notes to the Accounts – For the Year ended 31 March 2025

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds may only be used for specific purposes.

3 Analysis of expenditure

	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25 £	Total 2024/25 £	Total 2023/24 £
Charitable Activities				
Fossil Monitoring & Building Maintenance	522	0	522	0
Architect & Project Fees	0	0	0	-5,582
Surveys	0	0	0	0
Other costs	484	0	484	0
Grant to Friends of Victoria Park	0	0	0	0
Total Charitable Activities	1,006	0	1,006	-5,582
Governance Costs				
External Examiner	200	0	200	150
Fees etc	0	0	0	263
Total Governance Costs	200	0	200	413

FOSSIL GROVE TRUST

4 Investments

	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25	Total 2024/25	Total 2023/24 £
Fixed Asset Investments				
Market Value at beginning of year	0	0	0	403,487
Additions	399,720	0	399,720	0
				-
Less: sale proceeds	0	0	0	373,608
Gain (loss) on sale or revaluation	-7,358	0	-7,358	-29,879
Market value at end of year	392,362	0	392,362	0

5 Liabilities

	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25	Total 2024/25	Total 2023/24 £
Independent Examiner Fees	200	0	200	150
Total Liabilities	200	0	200	150

6 Debtors

	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25	Total 2024/25	Total 2023/24 £
Interest due from Glasgow City	0	0	0	249

7 Payments to trustees

No trustees were remunerated during the year (2024: nil),