

Scottish Charity No SC052180

THE SNOOKS FOUNDATION
TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

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THE SNOOKS FOUNDATION
FOR THE YEAR ENDED 5 APRIL 2025

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Reference and Administration Information

Scottish Charity Number SC052180

Trustees

Brodies & Co Trustees Limited

Registered Office, Solicitors, Secretaries & Treasurers

Brodies LLP
Capital Square
58 Morrison Street
Edinburgh EH3 8BP

Auditor

CT Audit Limited
61 Dublin Street
Edinburgh EH3 6NL

Bankers

Coutts & Co
440 Strand
London WC2R 0QS

Investment Managers

Coutts & Co
440 Strand
London WC2R 0QS

THE SNOOKS FOUNDATION

ANNUAL REPORT OF THE TRUSTEE

FOR THE YEAR ENDED 5 APRIL 2025

The trustee presents their report along with the financial statements for the period ended 5th April 2025. The financial statements have been prepared in accordance with the trust deed and The Charities Accounts (Scotland) Regulations 2006 (as amended), Financial Reporting Standard 102, as issued by the Financial Reporting Council, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", and the accounting policies set out in note 1 to the financial statements.

Objectives and Activities

Trust purposes

The deed provides for wide-reaching charitable objectives, affording the foundation's trustee the power and flexibility to apply income and capital of the fund, by awarding grants, "to any other charities or voluntary bodies" either for the general purposes of such institution or institutions or for any specific charitable purpose or purposes of or connected with such institution or institutions.

Regarding the criteria used by the trustee to assess success, the trustee monitors the performance of the foundation's investment portfolio to measure the growth of capital and income which in turn provides the funding to sustain the grants awarded each year and the ability to commit to grants paid out over several years. Success is also measured by the amounts of grants given to beneficiaries in line with charitable objectives and how effectively they have been applied to meet those objectives. Reports on the use of funds are received from all beneficiaries and reviewed by the trustee, especially in relation to their grant.

Grant making policy

Grants are awarded in accordance with the objectives set out in the foundation's purposes above. The trustee's policy is to consider applications for grants throughout the year.

Achievements and Performance

This is the second accounting period for the foundation. Overall receipts for the year amounted to £3,581,188.34 (2024: £31,371,099.61). This was a total of voluntary income of £2,200,000.00 (2024: £30,206,925.00); investment income of £831,188.34 (2024: £850,501.05); and a gift aid claim of £550,000.00 (2024: £313,673.56).

During the year the foundation agreed to make donations totalling £5,065,346.00 (2024: £1,486,600.00), of which £4,071,804.00 (2024: £280,000.00) was agreed to be paid out over the next few years.

Financial Review

The portfolio market value as at 5 April 2025 was £29,206,489.00 (2024: £29,989,760.00) excluding £210,924.60 (2024: £962,616.93) cash held as part of the portfolio.

Reserves as at 5 April 2025 are £29,432,248.48 (2024: £32,632,804.61).

Reserves policy

It is the policy of the trust to maintain the capital fund at a level sufficient to provide income along with capital growth to cover management, administration and donations for future years. Reserves at 5 April 2025 were £29,432,248.48 (2024: £32,632,804.61), which shows that the trust holds sufficient funds to cover these expenses.

Capital unrestricted funds are those designated by the trustees to be held for the generation of investment income.

Investment policy

The foundation used the services of Coutts & Co as discretionary investment advisers during the year. The foundation's portfolio seeks a balance of income and capital growth. It employs a long term time perspective and a relatively high risk tolerance. It aims to generate a total return over time in excess of inflation.

THE SNOOKS FOUNDATION

ANNUAL REPORT OF THE TRUSTEE

FOR THE YEAR ENDED 5 APRIL 2025

Risk management

The trustee has assessed the risks to which the trust is exposed, in particular those related to the operations and finances of the foundation and are satisfied that systems are in place to mitigate exposure to major risks. The trustee considers variability of investment returns as one of the major risks, and therefore the foundation uses the services of Coutts & Co as investment advisers.

Future Plans

By continuing to award funding to a wide range of charities, the foundation satisfies its long term commitment to meeting its objectives.

Structure, Governance and Management

Establishment of trust

The charity is a trust established by deed of trust dated 23 November 2022 and registered in the Books of Council and Session on 12 December 2022. It is a registered charity, number SC052180.

Trustee meetings and appointment

New trustees can be appointed by the existing trustee/trustees. Where any new trustees are appointed, they will be briefed on the foundation's aims, objectives, grant making policy and purposes. At the trustee meeting, the investment manager provides a detailed presentation on changes in market conditions and Brodies LLP as legal advisers inform the trustee of any changes in the law that may affect the trust. The trustee then agrees the broad strategy and areas of activity for the trust, including consideration of grant making, investment, reserves and risk management policies and performance. The trustee is considered to be the Key Management Personnel of the trust.

The day to day management of the trust is delegated to Brodies LLP.

Statement of the Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SNOOKS FOUNDATION
ANNUAL REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2025

Statement of disclosure of information to the auditor

To the knowledge and belief of each of the persons who are trustees at the time the report is approved:

- So far as the trustee is aware, there is no relevant information of which the foundation's auditor is unaware, and
- They have taken all the steps that they ought to have taken as trustee in order to make themselves aware of any relevant audit information, and to establish that the foundation's auditor is aware of the information.

Approved by the trustee and authorised for issue on their behalf by:

[Redacted Signature]

Brodie & Co. (Trustees) Limited

19 November 2025

THE SNOOKS FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2025

Opinion

We have audited the financial statements of The Snooks Foundation (the 'charity') for the period ended 5 April 2025 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE SNOOKS FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Charities and Trustee Investment (Scotland) Act 2005.

Our audit procedures were designed to respond to risks of material misstatement in the accounts, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the charity's accounts. Our tests included, but were not limited to:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing available board minutes;
- Inquiring and reviewing any available correspondence with regulators including OSCR;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness

THE SNOOKS FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE
FOR THE YEAR ENDED 5 APRIL 2025

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CT Audit Limited, Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
 61 Dublin Street
 Edinburgh EH3 6NL

Date: 20 November 2025

THE SNOOKS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

		Unrestricted funds		2025	Period ended
	Note	Capital	Revenue	Total	2024
		£	£	£	Total
					£
Income and endowments					
Donation Income - individual		2,200,000.00		2,200,000.00	30,206,925.00
Gift Aid Claim			550,000.00	550,000.00	313,673.56
Investment income	4	-	831,188.34	831,188.34	850,501.05
Total income		2,200,000.00	1,381,188.34	3,581,188.34	31,371,099.61
Expenditure					
Raising Funds					
- investment management cost		75,668.19	75,668.20	151,336.39	111,201.31
Charitable Activities	5	83,427.00	5,148,773.00	5,232,200.00	1,620,920.00
Loss on foreign exchange			361.73	361.73	323.60
Total expenditure		159,095.19	5,224,802.93	5,383,898.12	1,732,444.91
Gain on investments					
- realised		471,443.52	-	471,443.52	143,127.42
- unrealised		(1,869,289.87)		(1,869,289.87)	2,851,022.49
Net income and net movements in funds		643,058.46	(3,843,614.59)	(3,200,556.13)	32,632,804.61
Fund Balances brought forward at 5 April 2024	13	33,078,314.26	(445,509.65)	32,632,804.61	-
Fund Balances carried forward at 5 April 2025	13	33,721,372.72	(4,289,124.24)	29,432,248.48	32,632,804.61

All activities of the trust relate to continuing operations

The notes on pages 11 to 19 form part of these financial statements.

THE SNOOKS FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

		2025		2024	
		£	£	£	£
Fixed Assets	Note				
Investments	8		29,417,413.60		30,952,376.93
Current Assets					
Debtors	9	661,052.61		115,784.05	
Cash at Bank	14	3,626,162.91		1,898,035.83	
		<u>4,287,215.52</u>		<u>2,013,819.88</u>	
Liabilities					
Creditors - Amounts falling due within one year	10	<u>582,054.64</u>		193,392.20	
Net current assets			<u>3,705,160.88</u>		<u>1,820,427.68</u>
Total assets less current liabilities			<u>33,122,574.48</u>		<u>32,772,804.61</u>
Creditors - Amounts falling due after more than one year	11		<u>3,690,326.00</u>		<u>140,000.00</u>
Net assets			<u><u>29,432,248.48</u></u>		<u><u>32,632,804.61</u></u>
Represented by:					
Unrestricted funds	13				
Capital			33,721,372.72		33,078,314.26
Revenue			<u>(4,289,124.24)</u>		<u>(445,509.65)</u>
			<u><u>29,432,248.48</u></u>		<u><u>32,632,804.61</u></u>

Approved on behalf of the trustees and authorised for issue on their behalf by:

Brodie & Co. (Trustees) Limited

19 November 2025

The notes on pages 11 to 19 form part of these financial statements.

THE SNOOKS FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2025

	Note	2025 £	2024 £
Net cash provided by operating activities	16	<u>759,821.76</u>	<u>29,005,761.80</u>
<i>Cash flows from investing activities:</i>			
Investment income		831,188.34	850,501.05
Purchase of investments		(19,438,958.75)	(39,654,220.04)
Proceeds from sale of investments		<u>18,824,383.40</u>	<u>12,658,609.95</u>
Net cash used in investing activities		<u>216,612.99</u>	<u>(26,145,109.04)</u>
 Increase in cash and cash equivalents in year		 976,434.75	 2,860,652.76
 Cash and cash equivalent brought forward		 2,860,652.76	 -
Cash and cash equivalents carried forward		<u><u>3,837,087.51</u></u>	<u><u>2,860,652.76</u></u>

The notes on pages 11 to 19 form part of these financial statements.

THE SNOOKS FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting Policies

General information

The financial statements for the trust are drawn up for the year ended 5 April 2025.

The continuing activities of The Snooks Foundation ('the trust') are to support a range of charities, with a particular focus on promoting animal welfare, wildlife and conservation projects; as well as general medical, healthcare and wellbeing charities, through making grants to appropriate institutions and individuals.

The trust operates under the deed of trust dated 23 November 2022 and registered in the Books of Council and Session on 12 December 2022. The trust's Scottish charity number is SC052180 and the principal address is Brodies LLP, Capital Square, 58 Morrison Street, Edinburgh, EH3 8BP.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard 102, as issued by the Financial Reporting Council (2015), the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019)", the Charities and Trustee Investment (Scotland) Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are prepared on the historical cost basis, except for investments which have been included at fair value.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the trust's transactions are denominated.

Going concern

The trustee is of the opinion that the trust can continue to meet its obligations as they fall due for the foreseeable future. The trust distributes its income on an annual basis in fulfilment of the trust purposes. The reserves are sufficient to cover the trust's expenditure for the forthcoming year and beyond.

As a result, the trustee has prepared the financial statements under the going concern basis.

Recognition and allocation of income

Income is recognised when the trust has legal entitlement to the funds, the receipt is probable and the amount can be measured reliably. Where practicable, income is related to the operating activities of the trust.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest which are measured at fair value, generally the transaction value. These are included when the right to receipt is established.

Recognition and allocation of expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity. The timing of expected payments of grants is reviewed on an annual basis and adjustments made to amounts due within one year and more than one year as appropriate.

Where grants are payable after more than one year they are accounted for at discounted value at the year end where the effect of the discounting is material.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the trust to the expenditure. All expenditure is accounted for on an accruals basis.

Where possible, expenditure has been charged direct to charitable expenditure or cost of raising funds.

Cost of raising funds consist of investment management fees.

THE SNOOKS FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting Policies (continued)

Recognition and allocation of expenditure (continued)

Charitable expenditure comprises those costs incurred by the trust in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the trust and include the audit fees and costs linked to the strategic management of the charity.

Investments

Investments are quoted on UK Stock Exchanges and are stated at market value. Investments are reviewed at least annually by Coutts & Co and changes in the portfolio are made at their discretion. Gains and losses are recognised in the period in which they arise.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and are measured at amortised cost.

Debtors

Short term debtors are recognised at the settlement amount due.

Creditors

Creditors are obligations to pay for goods or services that have been acquired. They are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

Financial assets and financial liabilities

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement date.

VAT

The trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Taxation

The trust is a charity and is recognised as such by H M Revenue & Customs for taxation purposes. As a result there is no liability to taxation on any of its income.

Funds

Unrestricted funds are those that may be used at the discretion of the trustee in furtherance of the objects of the charity. The trustee maintains an unrestricted fund for this trust which is split between capital and revenue.

The capital fund represents investments in the stock market. From this fund stockbrokers fees and half of the administration fees are paid. The revenue fund collects the income from the investments, covers half the trust administration fees and from the balance donations are made.

2 Critical Judgements and Estimates

In preparing the financial statements the trustee makes estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

At the year end there are no areas where critical judgements or material estimates have been made.

THE SNOOKS FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

4 Investment Income		2025	2024
	£	£	£
Coutts & Co investment income:-			
Dividends and interest from investments	752,125.09		541,757.71
Money market interest	59,839.31		152,805.48
Bank interest	19,189.56		155,937.86
		831,153.96	
HMRC - Interest on gift aid claim		34.38	-
		<u>831,188.34</u>	<u>850,501.05</u>

5 Charitable Activities Expenditure			2025
	Unrestricted funds		Total
	Capital	Revenue	
	£	£	£
All expenditure relates to the one charitable activity of providing grants.			
Charitable Activities:			
Donations (Note 6)	-	5,065,346.00	5,065,346.00
Support Costs:			
Administration expenses	78,957.00	78,957.00	157,914.00
Governance Costs:			
Remuneration of auditor for audit services	4,470.00	4,470.00	8,940.00
	<u>83,427.00</u>	<u>5,148,773.00</u>	<u>5,232,200.00</u>

			2024
	Unrestricted funds		Total
	Capital	Revenue	
	£	£	£
All expenditure relates to the one charitable activity of providing grants.			
Charitable Activities:			
Donations (Note 6)	-	1,486,600.00	1,486,600.00
Support Costs:			
Administration expenses	62,960.00	62,960.00	125,920.00
Governance Costs:			
Remuneration of auditor for audit services	4,200.00	4,200.00	8,400.00
	<u>67,160.00</u>	<u>1,553,760.00</u>	<u>1,620,920.00</u>

THE SNOOKS FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

6 Donations Agreed 2025	£	£ Future payments	2025 £ Paid
<i>Donations agreed at meeting 1 November 2023</i>			
Butterfly Trust for 2025	40,000.00		
Less previously agreed	(40,000.00)		-
CHAS - agreed for 2025	200,000.00		
Less agreed November 2023	(100,000.00)		100,000.00
<i>Donation letters May 2024</i>			
Royal Zoological Society for Scotland			100,000.00
Revive MS Support			60,000.00
RSPB Scotland			75,000.00
<i>Donation letters November 2024</i>			
SSPCA Ltd			330,000.00
SSPCA Ltd			60,000.00
RSPB		98,000.00	
<i>Donation letters December 2024</i>			
Burntisland Hedgehog Haven			1,000.00
Hogwatch Dumbarton			1,000.00
Hogscroft Rescue			1,000.00
Samaritans			26,200.00
RNLI			49,000.00
<i>Donation letters March 2025</i>			
Burntisland Hedgehog Haven for Autumn 2025		2,000.00	
Ballumbie Hedgehog Rescue for Autumn 2025		2,000.00	
Hogscroft Hedgehog Rescue for Autumn 2025		2,000.00	
Hogwatch Dumbarton Hedgehog Rescue for Autumn 2025		2,000.00	
The Big Give Trust GMF 25 Champion	157,000.00		
Less refund previous donation unused	(26,658.00)		130,342.00
SAMH	60,000.00		30,000.00
Less agreed for year 5/4/2026		30,000.00	
Papyrus Prevention	60,000.00		30,000.00
Less agreed for year 5/4/2026		30,000.00	
Samaritans for year 5/4/2026		50,000.00	
Samaritans for year 5/4/2027		50,000.00	
<i>Donations to CHAS agreed during year</i>			
CHAS - agreed for year 5/4/2026		100,000.00	
CHAS - agreed for year 5/4/2027		250,000.00	
CHAS - agreed for year 5/4/2028		250,000.00	
<i>Donation one off confirmed 20 December 2024</i>			
CHAS - instalments agreed for 5/4/2027	2,150,000.00		
CHAS - instalments agreed for 5/4/2028	850,000.00	3,000,000.00	

THE SNOOKS FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

6 Donations Agreed 2025 (continued)	£	£ Future payments	2025 £ Paid
Donation confirmed 1 May 2024			
Alzheimer Scotland - agreed for 5/4/2026	65,478.00		
Alzheimer Scotland - agreed for 5/4/2027	68,381.00		
Alzheimer Scotland - agreed for 5/4/2028	71,945.00	205,804.00	
		<u>4,071,804.00</u>	<u>993,542.00</u>
Total donations agreed during year			<u><u>5,065,346.00</u></u>

Donations Agreed 2024	£	£ Future payments	2024 £ Paid
The Big Give Trust Ltd			90,000.00
SSPCA Ltd			500,000.00
RSPB Scotland			130,000.00
CHAS			100,000.00
RSPB Scotland			52,000.00
Parental Advocacy and Rights			12,600.00
Alzheimer Scotland			42,000.00
Princes Trust Clapham			100,000.00
RNLI			30,000.00
Butterfly Trust £120,000 agreed for 3 years	120,000.00		
agreed for next 2 years	<u>(80,000.00)</u>	80,000.00	40,000.00
CHAS - agreed for next 2 years		200,000.00	-
The Big Give Trust Ltd			110,000.00
		<u>280,000.00</u>	<u>1,206,600.00</u>
Total donations agreed during period of account			<u><u>1,486,600.00</u></u>

7 Trustee's Remuneration

The trustee, Brodies & Co. (Trustees) Limited, did not receive any direct remuneration as a result of their role as trustee. Brodies & Co. (Trustees) Limited is a separate entity in law to Brodies LLP. Brodies & Co. (Trustees) Limited is controlled by the members of Brodies LLP, who are also directors of Brodies & Co. (Trustees) Limited. Brodies LLP are instructed by the trustee to provide legal services to the trustee. Brodies LLP charged fees of £157,914.00 (2024: £125,920.00) during the period of this account.

THE SNOOKS FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

8 Investments	2025	2024
		£
Quoted investments	29,206,489.00	29,989,760.00
Cash held as part of portfolio	210,924.60	962,616.93
	<u>29,417,413.60</u>	<u>30,952,376.93</u>
Opening market value	29,989,760.00	-
Less:		
Disposals at opening market value / cost	(18,352,939.88)	(12,515,482.53)
Add:		
Acquisitions at cost	19,438,958.75	39,654,220.04
Net (loss) / gain on revaluation	(1,869,289.87)	2,851,022.49
Closing market value	<u>29,206,489.00</u>	<u>29,989,760.00</u>
Cost	<u>29,402,453.38</u>	<u>27,138,737.51</u>

9 Debtors	2025	2024
		£
H M Customs & Excise - gift aid claim	550,000.00	4,342.25
Investment income declared pre 6 April and payable post 5 April	111,052.61	111,441.80
	<u>661,052.61</u>	<u>115,784.05</u>

THE SNOOKS FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

10 Creditors - Amounts Falling Due Within One Year		2025	2024
	£	£	£
Donations agreed for year 5/4/2025			
Butterfly Trust	40,000.00		
CHAS	100,000.00	-	140,000.00
Donations agreed for year 5/4/2026			
Alzheimers Scotland	65,478.00		-
Ballumbie Hedgehog Rescue	2,000.00		
Burntisland Hedgehog Haven	2,000.00		
Butterfly Trust	40,000.00		
CHAS	200,000.00		
Hogwatch Dumbarton Hedgehog Rescue	2,000.00		
Hogscroft Hedgehog Rescue	2,000.00		
Papyrus Prevention	30,000.00		
RSPB	98,000.00		
SAMH	30,000.00		
Samaritans	50,000.00	521,478.00	
Brodies LLP - administration fees		12,636.00	9,600.00
Coutts & Co - platform charge 31 March	4,288.17		
Coutts & Co - management charge 31 March	34,712.47	39,000.64	35,392.20
Accruals - audit fees		8,940.00	8,400.00
		<u>582,054.64</u>	<u>193,392.20</u>

11 Creditors - Amounts Falling Due After More Than One Year

Guarantees and commitments:

The trustee has agreed with the funders at various meetings that the following donations should be made in the accounting years ending 5 April 2027 & 2028 (2024: 5 April 2026) :-

		2025	2024
		£	£
Donations agreed for year 5/4/2026			
Butterfly Trust		-	40,000.00
CHAS		-	100,000.00
Donation agreed for year 5/4/2027			
Alzheimers Scotland		68,381.00	-
Samaritans		50,000.00	-
CHAS annual donation agreed		250,000.00	-
CHAS £3m one off - 1st instalment	650,000.00		
CHAS £3m one off - 2nd instalment	700,000.00		
CHAS £3m one off - 3rd instalment	800,000.00	2,150,000.00	-
Donation agreed for year 5/4/2028			
Alzheimers Scotland		71,945.00	-
CHAS annual donation agreed		250,000.00	-
CHAS £3m one off - 4th instalment	600,000.00		
CHAS £3m one off - 5th instalment	250,000.00	850,000.00	-
		<u>3,690,326.00</u>	<u>140,000.00</u>

THE SNOOKS FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

12 Financial Assets & Liabilities

	2025	2024
		£
Financial assets at fair value	29,206,489.00	29,989,760.00
	<u>29,206,489.00</u>	<u>29,989,760.00</u>

Financial asset at fair value comprise of investments.

13 Analysis of Net Assets Between Funds

Analysis of Net Assets Between Funds 2025

	Capital	2025 Unrestricted Funds Revenue	Total
	£	£	£
Fixed asset investments	33,771,161.36	(4,353,747.76)	29,417,413.60
Net current assets/(liabilities)	(49,788.64)	3,754,949.52	3,705,160.88
Long term liabilities	-	(3,690,326.00)	(3,690,326.00)
	<u>33,721,372.72</u>	<u>(4,289,124.24)</u>	<u>29,432,248.48</u>

Analysis of Net Assets Between Funds 2024

	Capital	2024 Unrestricted Funds Revenue	Total
	£	£	£
Fixed asset investments	33,080,263.81	(2,127,886.88)	30,952,376.93
Net current assets/(liabilities)	(1,949.55)	1,822,377.23	1,820,427.68
Long term liabilities	-	(140,000.00)	(140,000.00)
	<u>33,078,314.26</u>	<u>(445,509.65)</u>	<u>32,632,804.61</u>

14 Analysis Of Cash

	2025	2024
	£	£
Coutts & Co - reserve account	126.28	30,053.66
Coutts & Co - money market account	3,599,509.39	1,867,957.00
Coutts & Co - Euro income account	8.24	8.18
Coutts & Co - US\$ income account	26,519.00	16.99
	<u>3,626,162.91</u>	<u>1,898,035.83</u>
Cash held at Coutts & Co Investment Management		
- capital cash included in note 8	210,924.60	962,616.93
	<u>3,837,087.51</u>	<u>2,860,652.76</u>

THE SNOOKS FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

15 Related Party Transactions

Brodiess & Co. (Trustees) Limited, the trustee, is a separate entity in law to Brodiess LLP. Brodiess & Co. (Trustees) Limited is controlled by the members of Brodiess LLP, who are also the directors of Brodiess & Co. (Trustees) Limited. Brodiess LLP are instructed by the trustee to provide legal services to the trustee. Brodiess LLP charged fees of £157,914.00 (2024: £125,920.00) during the period of this account, of which £12,636.00 (2024: £9,600.00) was outstanding at the year end.

16 Reconciliation of net movements in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	(3,200,556.13)	32,632,804.61
Dividends & interest received	(831,188.34)	(850,501.05)
Net losses / (gains) on investments	1,397,846.35	(2,994,149.91)
Decrease / (Increase) in debtors	(545,268.56)	(115,784.05)
Increase in creditors	3,938,988.44	333,392.20
	<u>759,821.76</u>	<u>29,005,761.80</u>