

SHEDDOCKSLEY BAPTIST CHURCH SCIO

FINANCIAL STATEMENTS

FOR THE YEAR TO 31 DECEMBER 2024

Scottish Charity Registered Number SC052163

**SHEDDOCKSLEY BAPTIST CHURCH SCIO
TRUSTEES REPORT and ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024**

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**SHEDDOCKSLEY BAPTIST CHURCH SCIO
TRUSTEES REPORT
FOR THE YEAR TO 31 DECEMBER 2024**

Report of the Trustees

The Trustees present their report and accounts for the year ended 31 December 2024.

Objectives and Activities

The objectives of the Church are to worship together in Spirit and truth, build the members up in the Faith and to proclaim the Gospel of Jesus Christ in word and in action. The Church aims to develop as a healthy Christian community, to serve the local neighbourhood and to make a global impact.

The objectives of the Church are fulfilled through the following activities:

- Offering regular opportunities for worship, community and mission.
- Ensuring our building is used to strengthen and support local community wellbeing – e.g. including a physiotherapy group for people with Parkinson’s disease, a Tamil Church group, and a brain injury clinic from Horizons rehab centre.
- Investing time and energy in our local schools and community centres.
- Providing holistic pastoral care for the church and local community through its pastoral and practical care teams, with an equal emphasis on all ages – from toddlers to the elderly.
- Providing a peaceful space for friendship and support through its Community Cafe.
- Partnering with local business and government organisations to provide local community events.

Achievements and Performance

2024 was a year of consolidating and refining many of our core activities in the community. We continue running our parent and toddler group, which has significant engagement from local families, with 80 families currently registered. We continue to run Make Lunch which invites local primary school children who are eligible for free school meals to have a healthy hot meal in a holiday club environment during the school holidays. This project receives financial support from the ‘Summer in the City’ local council funding scheme.

We also partnered with Westminster Theological College (WTC), a not-for-profit teaching organisation, by opening the church building as the local ‘hub’ for people undertaking theological studies with them in the Northeast of Scotland. WTC students gather weekly to learn in person and in community together. This has worked well and our partnership agreement has been extended into 2026.

We continued to serve the most vulnerable in our community via:

- Northfield Community Foodbank – Eight church members volunteer weekly to support over 95 local families. We also support the foodbank financially. This project is ongoing with a growing need year-on-year.
- We continued to invest in a quality setup for hybrid meetings for all our main gatherings (Sunday services, members meetings, leadership meetings). While this has become the ‘new normal’, and is working well, we do feel led to encourage in person attendance whenever possible. People with issues of personal mobility, health etc. continue to be fully supported by online interaction and support.

The leadership decided that in 2024 we would close the Honeycomb Community Café due to lack of customers, which has continued as a theme since we were closed due to the Covid pandemic. This led to the redundancy of two members of staff who ran the cafe. The café is still spoken of well in the community and if patterns of life in the community change, we retain the well-resourced kitchen and foyer area within the church for future opportunities to serve our community.

Our two Ministry Associates continue to pioneer a variety of work both within and out with the church congregation, led by our Senior Pastor.

SHEDDOCKSLEY BAPTIST CHURCH SCIO
TRUSTEES REPORT
FOR THE YEAR TO 31 DECEMBER 2024 (continued)

We continue to search for physical meeting space in Northfield, in order to provide a safe drop-in style space for local families. A Community Asset Transfer of council-owned property has not developed in 2024, but we have made connection with an Aberdeen charity called 'All Life Chances' who we are in discussion with to find a facility and fund raising. Their aim is to provide resources to build stronger communities, which aligns with our core values.

Northfield Family Church continues in the local community centre, with the full endorsement of the community centre board of trustees. This is a fun, family-friendly environment for local people to spend quality time in songs, creative games, baking, and hearing the gospel message. We have regular connection with several local families now and will be looking to continue this work in 2025.

The trustees continue to develop opportunities for external hire of the building on Eday Walk in order to both provide an extra revenue stream but also to become a place of hospitality, which aligns with our faith. This may likely lead to the introduction of a new staff role in 2025 to enable both facilitation of meetings and promotion of the facility

Financial Information

Overall income increased from last year to £319,029 (2023 - £277,618).

The Church continued its support to local and international causes through donations from the Giving Fund. In January 2003 the Members agreed to set-up a giving fund, designating 12.5% of all income (excluding specific mission and building donations) to make donations to various organisations as agreed by the Trustees. The Trustees are pleased to report that £35,955 was set aside from total relevant income to local, national and international causes.

There was a surplus for the year of £36,798 (2023 – deficit £28,876) and reserves of £888,179 (2023 - £851,381) details of which are given in the accounts and notes. It is the policy of the Church to fund activity from ongoing revenue rather than to accumulate reserves. There is sufficient confidence in continuation of regular donations and therefore it is considered appropriate to present the activities and financial results on a going concern basis.

Risk management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Many of these risks are covered by insurance and in relation to financial risks there are procedures for the authorisation of expenditures and the minimisation of risk of fraud.

Structure, Governance and Management

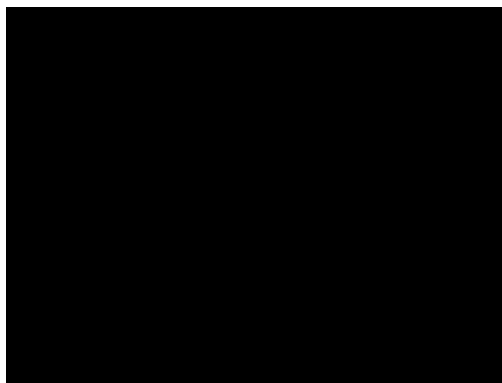
The Church is established by Constitution, which was updated in June 2023, is registered with the Office of the Scottish Charity Regulator (OSCR) as a Scottish Charitable Incorporated Organisation under reference SC052163 and for taxation purposes with HM Revenue and Customs under reference ST05408.

The Church is congregational in policy and decision making although the day-to-day organisation and administration is undertaken by the Church Leadership (Trustees). The Church Leadership is comprised of the appointed Ministers and others appointed following election by the Members at a Church Meeting.

**SHEDDOCKSLEY BAPTIST CHURCH SCIO
TRUSTEES REPORT
FOR THE YEAR TO 31 DECEMBER 2024 (cont'd)**

Reference and Administrative Information


Trustees:



Treasurer:

Principal Address: Sheddocksley Baptist Church
Eday Walk
Aberdeen
AB15 6LW

Independent Examiner:


94 Blenheim Place
Aberdeen
AB25 2DY

Bankers:

Bank of Scotland plc
39 Albyn Place
Aberdeen
AB10 1YN

Statement of Trustee's responsibilities

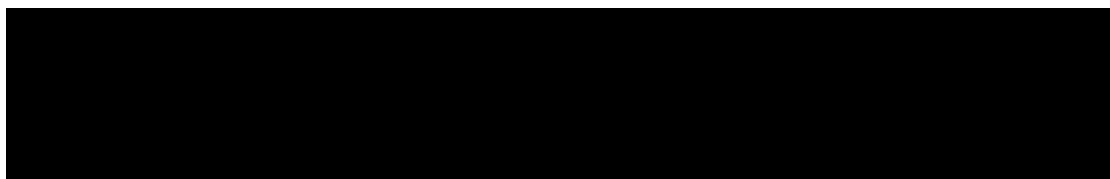
The Trustees are responsible for preparing their Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



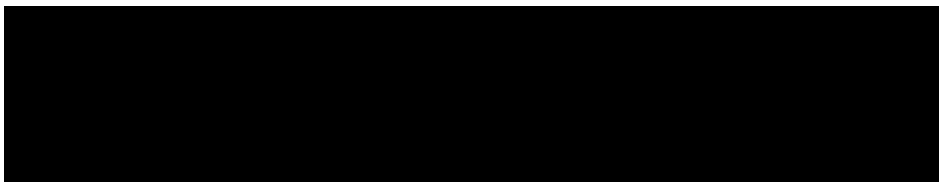
SHEDDOCKSLEY BAPTIST CHURCH SCIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024			2023		
	Notes	Unrestricted Fund £	Restricted Funds £	Total £	Unrestricted Fund £	Restricted Fund £	Total £
Income and endowments from:							
Donations and legacies	2	283,073	10,060	293,133	245,891	6,815	252,706
Charitable activities	3	-	22,580	22,580	2,000	21,971	23,971
Investments		-	-	-	51	-	51
Other income		3,316	-	3,316	890	-	890
Total Income		<u>286,389</u>	<u>32,640</u>	<u>319,029</u>	<u>248,832</u>	<u>28,786</u>	<u>277,618</u>
Expenditure on:							
Raising funds		-	-	-	338	-	338
Charitable activities	4	249,214	33,017	282,231	277,187	28,969	306,156
Total Expenditure		<u>249,214</u>	<u>33,017</u>	<u>282,231</u>	<u>277,525</u>	<u>28,969</u>	<u>306,494</u>
Net surplus/(deficit)		37,175	(377)	36,798	(28,693)	(183)	(28,876)
Transfers between funds		(426)	426	-	922	(922)	-
Net movement in funds		<u>36,749</u>	<u>49</u>	<u>36,798</u>	<u>(27,771)</u>	<u>(1,105)</u>	<u>(28,876)</u>
Reconciliation of funds:							
Total funds brought forward		851,381	-	851,381	879,152	1,105	880,257
Total funds carried forward		<u>888,130</u>	<u>49</u>	<u>888,179</u>	<u>851,381</u>	<u>-</u>	<u>851,381</u>

SHEDDOCKSLEY BAPTIST CHURCH SCIO
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed Assets	7	<u>974,526</u>	<u>1,000,250</u>
Current Assets			
Debtors and prepayments	8	7,464	10,209
Cash at bank		<u>48,422</u>	<u>10,907</u>
		<u>55,886</u>	<u>21,116</u>
Creditor: Amounts falling due within one year			
Creditors and Accruals	9	(21,233)	(26,985)
Loans	9	<u>(22,000)</u>	<u>(22,000)</u>
		<u>(43,233)</u>	<u>(48,985)</u>
Net Current Assets /(Liabilities)		34,653	(27,869)
Creditor: Amounts falling due after more than one year			
Loans	10	(99,000)	(121,000)
Net Assets		<u><u>888,179</u></u>	<u><u>851,381</u></u>
FINANCED BY:			
Funds:	11		
Unrestricted funds:			
General Fund		888,130	851,381
Restricted Fund		49	-
		<u><u>888,179</u></u>	<u><u>851,381</u></u>

Approved by the Trustees and signed on their behalf:



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SHEDDOCKSLEY BAPTIST CHURCH SCIO
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024

1 Basis and accounting policies

1.1 Basis of accounts preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Section 1A “Small Entities” of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) second edition issued October 2023.

Exemption is taken from the requirements of FRS 102 to prepare a Cash Flow Statement on the grounds that it is a small entity.

1.2 Accounting policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout this and the preceding year.

a) Income recognition

Donations and grant income is accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

b) Accounting for expenditure

Expenditure has been accounted for on an accruals basis and classified under headings that aggregate all costs related to a category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources.

c) Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost less estimated residual value over its expected useful life as follows:

PA & Office equipment	- over 5 years
Land	- not depreciated
Heritable property	- over 50 years
Furniture & fittings	- over 5 years
Tenants Improvement	- over 10 years

It is the view of the Trustees that the value of the heritable property on a current use basis is not significantly different from the amount stated in the accounts and so no independent valuation has been sought.

e) Fund accounting

Restricted funds are subject to specific use requirements declared by the donor but still within the wider objects of the charity. A Giving Fund is established annually for the disbursement of a proportion of the annual voluntary donations to the Church. All other funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the Trustees.

f) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over them, any related conditions have been met, the receipt of the economic benefit from use is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of congregation members is not recognised. Donated services and facilities are recognised on the basis of the value to the charity being the amount the charity would have been willing to pay for services or facilities of equivalent economic benefit. A corresponding amount is recognised as expenditure in the period of receipt.

g) Taxation

Sheddocksley Baptist Church SCIO is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to tax on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

SHEDDOCKSLEY BAPTIST CHURCH SCIO
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024

h) Pensions

The Church is an employer within the Ministers' Section of the Baptist Pension Scheme which has been a Defined Contribution scheme since January 2012. Prior to January 2012 this was a Defined Benefit scheme – all liabilities relating to this scheme have been fully met. Other church staff members are provided with pension benefits within a separate Defined Contributions Scheme which complies with the requirements of Auto Enrolment.

2 Donations and legacies

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations and legacies	15,121	9,432	24,553	20,638
Offerings	225,506	-	225,506	195,131
Tax recovered	<u>42,446</u>	<u>628</u>	<u>43,074</u>	<u>36,937</u>
	<u>283,073</u>	<u>10,060</u>	<u>293,133</u>	<u>252,706</u>

Income from donations and legacies was £293,133 (2023 - £252,706) of which £283,073 was unrestricted (2023 - £245,891) and £10,060 was restricted (2023 - £6,815).

3 Income from charitable activities

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	-	1,290	1,290	2,000
Grants	<u>-</u>	<u>21,290</u>	<u>21,290</u>	<u>21,971</u>
	<u>-</u>	<u>22,580</u>	<u>22,580</u>	<u>23,971</u>

Income from charitable activities was £22,580 (2023 - £23,971) of which £Nil was unrestricted (2023 - £2,000) and £22,580 was restricted (2023 - £21,971).

4 Expenditure on charitable activities

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Costs of own activities and donations	207,029	33,017	240,046	258,832
Professional fees	2,774	-	2,774	7,218
Loan interest and charges	2,751	-	2,751	2,624
Depreciation	<u>36,660</u>	<u>-</u>	<u>36,660</u>	<u>37,482</u>
	<u>249,214</u>	<u>33,017</u>	<u>282,231</u>	<u>306,156</u>

Expenditure on charitable activities was £282,231 (2023 - £306,156) of which £249,214 was unrestricted (2023 - £277,187) and £33,017 was restricted (2023 - £28,969). Professional fees include £700 payable to the independent examiner (2023 - £700).

The analysis of 2024 Charitable Activities costs by activity is as follows:

	Activities undertaken directly	Donations to other charitable activities	Support costs	Total
	£	£	£	£
Worship and fellowship	128,258	53,565	75,389	257,212
Northfield Church Plant	9,282	-	-	9,282
Fine peace café	<u>15,737</u>	<u>-</u>	<u>-</u>	<u>15,737</u>
	<u>153,277</u>	<u>53,565</u>	<u>75,389</u>	<u>282,231</u>

During 2024 donations from the Giving Fund of £38,140 were made to local (35%), national (52%) and international organisations (38%). Mission work donations of £17,610 were made to local (6%), national (56%) and international organisations (38%). All other expenditure is from the general unrestricted fund.

SHEDDOCKSLEY BAPTIST CHURCH SCIO
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024

5 Remuneration

	2024	2023
	£	£
Wages and salaries	104,343	113,662
National insurance costs	1,834	1,547
Pension costs	4,619	4,985
Expenses reimbursement	4,801	3,987
Housing allowances	<u>9,430</u>	<u>7,973</u>
	<u>125,027</u>	<u>134,494</u>
Average number of employees during year	6	9

No employee received emoluments of over £60,000 during the year (2023 – Nil)

6 Trustees remuneration and benefits

In his executive capacity remuneration including wages, pension contributions, expenses and housing allowance was paid to [REDACTED] during the year of £53,216, [REDACTED] received £22,629 and [REDACTED] received £21,570. Remuneration of £8,412 was paid to [REDACTED] is the spouse of a trustee. Other related party expenses totalling £623 were incurred during the year.

7 Fixed assets

	Land £	Tenants Improvements £	Equipment £	Heritable Property £	Furniture & fittings £	Total £
COST						
At 31 December 2023	69,204	15,645	38,579	1,349,967	31,844	1,505,239
Additions	-	-	2,505	-	8,555	11,060
Disposals	-	-	(1,479)	-	-	(1,479)
At 31 December 2024	<u>69,204</u>	<u>15,645</u>	<u>39,605</u>	<u>1,349,967</u>	<u>40,399</u>	<u>1,514,820</u>
DEPRECIATION						
At 31 December 2023	-	12,520	32,051	434,364	26,054	504,989
Charge for year	-	1,565	3,262	26,998	4,835	36,660
On disposals	-	-	(1,355)	-	-	(1,355)
At 31 December 2024	<u>-</u>	<u>14,085</u>	<u>33,958</u>	<u>461,362</u>	<u>30,889</u>	<u>540,294</u>
NET BOOK VALUE						
At 31 December 2024	<u>69,204</u>	<u>1,560</u>	<u>5,647</u>	<u>888,605</u>	<u>9,510</u>	<u>974,526</u>
At 31 December 2023	<u>69,204</u>	<u>3,125</u>	<u>6,528</u>	<u>915,603</u>	<u>5,790</u>	<u>1,000,250</u>

8 Debtors and prepayments

	2024	2023
	£	£
Gift aid receivable	5,732	6,392
Other debtors	<u>1,732</u>	<u>3,817</u>
	<u>7,464</u>	<u>10,209</u>

SHEDDOCKSLEY BAPTIST CHURCH SCIO
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024

9 Creditors and accruals

Amounts falling due within one year:	2024	20023
	£	£
PAYE/NIC	932	1,539
Accrued costs	17,272	24,926
Other creditors	3,029	520
Baptist Building CIO – building loan	<u>22,000</u>	<u>22,000</u>
	<u>43,233</u>	<u>48,985</u>

10 Amounts falling due after more than one year:

	2024	2023
	£	£
Baptist Building CIO – building loan	<u>99,000</u>	<u>121,000</u>

A loan of £220,000 was secured from The Baptist Building CIO in September 2019. The loan is repayable over a 10-year period by 20 equal amounts of £11,000 with the first repayment due in September 2020.

11 Funds

Unrestricted Funds	General Fund	Total Unrestricted	Total 2023
	£	£	£
As at 1 January 2024	851,381	851,381	879,152
Income in period	286,389	286,389	248,832
Expenditure in period	(249,214)	(249,214)	(277,524)
Transfer to/(from) restricted funds	<u>(426)</u>	<u>(426)</u>	<u>921</u>
As at 31 December 2024	<u>888,130</u>	<u>888,130</u>	<u>851,381</u>

The general fund comprises all income and expenditure relating to the activities of the charity other than those for which funding is restricted.

Restricted Funds	BU Staff Grant	Donations Passed on	Mainly Music	Make Lunch	Total Restricted	Total 2024
	£	£	£	£	£	£
As at 1 January 2024	-	-	-	-	-	1,105
Income in period	19,140	10,060	1,245	2,195	32,640	28,786
Expenditure in period	(19,140)	(10,060)	(1,671)	(2,146)	(33,017)	(28,969)
Transfer from/(to) unrestricted funds	-	-	426	-	426	(922)
At 31 December 2024	-	-	-	49	49	-

The BU staff grant has been provided to cover part of the payroll cost of two new employees who are involved in various ministry activities.

The church received donation to be passed on to charitable organisations, both national and international, and to individuals working for a UK charitable organisation.

**SHEDDOCKSLEY BAPTIST CHURCH SCIO
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024**

12 Contribution of volunteers

In common with most churches, the church benefits substantially from the contribution made by volunteers who give their time and talents willingly for the benefit of the activities of the church. All areas of church life rely on the contribution of volunteers and much of the activity would be unable to continue were it not for the commitment shown.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES of
SHEDDOCKSLEY BAPTIST CHURCH SCIO
FOR THE YEAR TO 31 DECEMBER 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 3 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

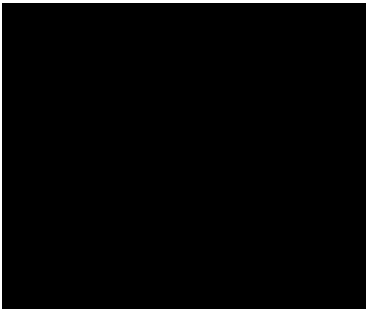
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**SHEDDOCKSLEY BAPTIST CHURCH SCIO
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
INCOME:	£	£
Freewill offerings	46,899	41,495
Donations	25,182	9,785
Gift Aid donations and tax recovered	154,652	139,936
Giving Day donations and tax recovered	63,578	51,617
Grants	19,140	21,140
Solar Panel electricity	3,316	890
Bank interest received	-	51
Make Lunch	2,195	2,831
Mainly Music	1,245	114
Cafe	2,822	9,759
	<u>319,029</u>	<u>212,989</u>
EXPENDITURE:		
Salaries, Pensions and pastoral expenses	101,998	103,167
Manse rental	9,430	7,973
Café supplies, wages etc	15,737	26,221
Make Lunch	2,146	2,794
Donations	46,015	30,873
Office expenses	1,816	3,211
Building Maintenance	4,322	3,499
Utilities	16,544	25,260
Northfield Church Plant	9,282	7,464
Mainly Music	1,671	815
Church groups	11,931	4,671
Pulpit supply and conferences	1,081	2,995
Miscellaneous	1,741	5,088
Staff development	1,822	2,340
Worship group and PA maintenance	163	300
Mission work	7,550	26,010
Software & IT Costs	3,536	3,579
Subscriptions and licenses	1,152	-
Advertising	305	217
Insurance	2,679	2,608
Professional fees	2,774	7,218
Loan Interest and charges	2,751	2,709
Gain on disposal of assets	(875)	-
Depreciation	36,660	37,482
	<u>282,231</u>	<u>306,494</u>
NET SURPLUS/(DEFICIT) FOR YEAR	<u>36,798</u>	<u>(28,876)</u>

This page is for the information of members only and does not form part of the accounts.



✔ Agreement completed.
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