

Tiree Baptist Church SCIO

Trustees' Report and Financial Statements
For the Year Ended 31 December 2024

Tiree Baptist Church SCIO

Contents of the Financial Statements *for the year ended 31 December 2024*

	Page
Church Information	2
Report of the Trustees	3 - 4
Report of the Independent Examiner	5
Receipts and Payments Account	6
Statement of Balances	7
Notes to the Financial Statements	8 - 10

Tiree Baptist Church SCIO

Church Information

Trustees

A list of active Trustees during 2024 is provided in the Trustees' Report on Page 2.

Addresses

Meeting places:

Baugh Church,
Baugh
Isle of Tiree
PA77 6UN

An Talla Community Hall
Crossapol
Isle of Tiree
PA77 6UP

Registered Address:

7, Pier View
Scarinish
Isle of Tiree
PA77 6AB

Correspondence:

3 Heylipol
Heylipol
Isle of Tiree
PA77 6TY
www.tiree-baptist-church.org.uk

Bankers

Royal Bank of Scotland plc
Scarinish Branch
Isle of Tiree
PA77 6UH

Solicitors

Mitchells Robertson
George House
36 North Hanover Street
Glasgow
G1 2AD

Independent Examiner



Tiree Baptist Church SCIO

Report of the Trustees for the year ended 31 December 2024

Report of the Trustees for the year ending 31 December 2024

The Trustees are pleased to present their report together with the financial statements of the Church for the year ended 31 December 2024.

Status of Charity and Governing Document

Tiree Baptist Church SCIO is established by Constitution. It is a registered Scottish Charity (No. SC052101).

Aims and Affiliation

The church is established for advancing Christian religion in all parts of the world through missionary activity and other work of any kind, and to benefit in any way such charitable objects as the Trustees in their absolute discretion think fit to support or establish. The church is affiliated to the Baptist Union of Scotland.

Trustees and Office Bearers

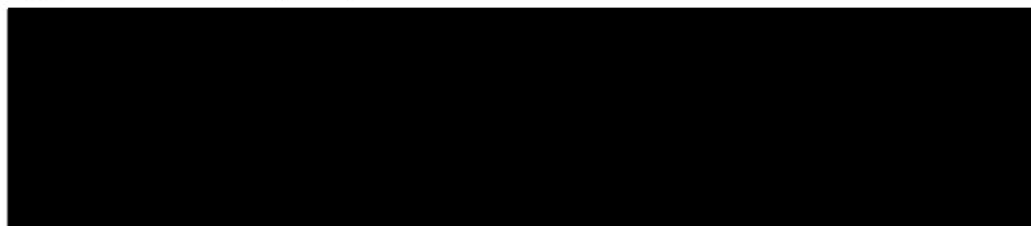
The Church is congregational in policy and its day-to-day running is undertaken by the Leaders (the Trustees). The leaders who served during the year and to the date of this report were as follows:

Trustees

Secretary

Treasurer

Assistant Treasurer



Appointment of Trustees

The Church members in General Meeting shall appoint the Trustees. Every Trustee shall be elected for a term of three years but is eligible for re-election. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, and its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Activities and Achievements

The congregation continued its commitment to support the Baptist Union of Scotland both spiritually and financially.

Our services are now mainly held in Baugh Church as we no longer require room for children's activities.

During July and August we worship in An Talla, enabling us to accommodate a larger number of holiday visitors.

Fortnightly Coffee Mornings have continued and present good opportunities for us to interact with the Island Community.

Just Joy, a fortnightly craft group based around a gospel message is held in a members home and attracts 10-12 individuals, many of whom are not regular church attenders.

The [REDACTED] continues to help our fellowship in his retirement, with preaching, pastoral work, and taking funerals for our Community. He is also the mastermind behind the recording of our services which are then made available to YouTube.

During the year [REDACTED] of Knightswood Baptist Church has continued as Interim Moderator and is able to attend most meetings of the leadership via our Zoom account. We are thankful for her input and advice.

We have been pleased to welcome two regular visitors as members of our church, and other applications for membership were pending as the year ended.

After many years of planning the fellowship, at their meeting held on 14 February 2024 accepted a proposal from the Trustees not to proceed with the construction of an Annexe to our Church building.

Reserves

Results for the year

As a result of a surplus for the year of £50,528 (£13,726) the church held at the year end, total funds of £346,726 (£296,199). This consisted of a General Fund amounting to £94,165 (£43,637), a Designated Building Fund £25,000 (£25,000), plus Restricted Funds of £27,561 (£27,561) and an Asset Fund of £200,000 (£200,000). The 2024 surplus and in consequence the General Fund are both significantly greater than 2023 mainly because of a legacy received from the Estate of [REDACTED]. The Trustees are hugely grateful to [REDACTED] for her generous legacy of £25,932 and they will earmark it for a particular project in due course.

The Baugh Church asset was revalued in 2015 to reflect its then current value including the 2015 renovation costs and new furnishings and equipment purchased.

There is currently only one Restricted Fund namely a Building Fund of £27,562 (£32,520) *See Accounts Note 7 for fund movement.*

The trustees are satisfied with the level of reserves retained by the charity given that two significant upgrades to the church at Baugh are planned for 2025 at a combined estimated cost of approximately £55,000.

Note: During the previous year to 31 December 2023 the assets of Tiree Baptist Church (SC021250) had been transferred to Tiree Baptist Church SCIO (SC052101) and this should have been referred to in the Trustees report for 2023. The final process with OSCR was completed in 2024 and they confirmed that the old Tiree Baptist Church (SC012250) had been struck off the OSCR Register on 22 October 2024.

On behalf of the Trustees

[REDACTED]

Dated: 31 March 2025

Tiree Baptist Church

Report of the Independent Examiners to the Trustees for the year ended 31 December 2024

I report on the accounts of the church for the year ended 31 December 2024, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tiree Baptist Church

Receipts and Payments Accounts

As at 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Receipts					
Regular giving & Donations		24,706		24,706	23,353
Tax recovered on gift aid giving		5,642		5,642	5,862
Legacy		25,932		25,932	-
Donations for others	4	391		391	2,005
Building Fund		-		-	439
Bank Interest		3,495		3,495	1,800
Coffee Pot		2,495		2,495	2,672
Use of Premises		2,961		2,961	2,021
Other income				-	5
Total Receipts		65,622	-	65,622	38,157
Payments					
<i>Payments for Charitable activities</i>					
Ministers salary/expenses		217		217	-
Pension		-		-	-
Interim Moderator		600		600	450
Honorarium		4,000		4,000	4,000
Church Insurance		920		920	871
Rent		801		801	663
Heat & Light		1,529		1,529	1,307
Property Maintenance		1,140		1,140	2,237
Worship/Teaching Resources	8	622		622	567
Baptist Union of Scotland		900		900	900
Giving to Others	4	3,710		3,710	5,788
Sundry Expenses		115		115	136
Computer/Equipment Costs		430		430	424
Equipment		-		-	-
Building Fund	7	-		-	3,930
<i>Governance costs</i>					
Legal Costs	7	-		-	3,048
Independent Examination		110		110	110
Total Payments		15,094	-	15,094	24,431
Surplus for the year		50,528	-	50,528	13,726
Fund Transfers				-	-
Net movement in funds after transfers		50,528	-	50,528	13,726
Total funds brought forward		68,637	227,562	296,199	282,473
Total funds carried forward		119,165	227,562	346,727	296,199
Represented by:					
<i>Unrestricted funds</i>					
General Fund	5	94,165		94,165	68,637
Designated Building Fund		25,000		25,000	
<i>Restricted Funds</i>					
Building Fund			27,562	27,562	27,562
Reserves	6	-	200,000	200,000	200,000
		119,165	227,562	346,727	296,199

Tiree Baptist Church

Statement of Balances

As at 31 December 2024

		2024 £	2024 £	2023 £
Tangible Assets	2		200,000	200,000
Bank & Cash in hand				
Opening balance		96,199		82,473
Surplus/(Deficit) for the year		<u>50,528</u>		<u>13,726</u>
Closing balances			146,727	<u>96,199</u>
Total of monetary assets held			<u>346,727</u>	<u>296,199</u>
Reserves				
General (Unrestricted) funds	5		94,165	43,637
Designated Funds	5		25,000	25,000
Restricted funds	6		227,562	227,562
			<u>346,727</u>	<u>296,199</u>

Tiree Baptist Church SCIO

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Investments

As the accounts are prepared on a receipts and payments basis the investments are included at cost. Market Value of the investments is disclosed within the notes to the accounts.

Fixed Assets

A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Receipts and Payments Account

For the Receipts and Payments account as shown on page 5, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Tiree Baptist Church

Notes to the Receipts and Payments Accounts

As at 31 December 2024

2 Tangible fixed assets

Asset value

At 1 January 2024

Additions

At 31 December 2024

At 31 December 2023

Heritable property	Fixtures & Fittings	2024 Total	2023
£	£	£	£
200,000	-	200,000	200,000
-	-	-	-
200,000	-	200,000	200,000
200,000	-	200,000	204,418

Note: the disposal figure in 2022 is to write off old F&F which were fully depreciated and no longer exist.

3 Transactions with Trustees

There were no transactions with trustees during the year.

4 Giving to Others

Funds disbursed

BMS - support of P&L Lynch
 Solar Tiree
 Glasgow City Mission
 Curam
 Tearfund General
 Open Doors
 Community
 Tearfund earthquakes
 Scottish Baptist College
 Glasgow City Mission Visit hospitality
 Blythswood
 Tigh a Rudha Comforts Fund

2024	2024	2024	2023
£	£	£	£
General	Earmarked incl Gift Aid	Total	Total
500		500	500
600	120	720	418
600		600	500
600		600	112
600		600	500
	300	300	-
	390	390	634
		-	1,475
		-	500
		-	900
		-	102
		-	147
2,900	810	3,710	5,788

Tiree Baptist Church

Notes to the Receipts and Payments Accounts

As at 31 December 2024

5 Unrestricted funds	Balance at 01.01.24 £	2024 Receipts £	2024 Payments £	2024 Transfers £	Balance at 31.12.24 £
General Fund	43,637	65,622	(15,094)		94,165
Designated Building Fund	25,000				25,000
Total unrestricted funds	68,637	65,622	(15,094)	-	119,165 A

Explanation of unrestricted funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of Tiree Baptist Church, other than those for which funding is restricted.

The Designated Building Fund was set up in 2022 being the fellowship's desire to allocate £25,000 from our General Fund to the Baugh Building Fund.

6 Restricted Funds		Balance at 01.01.24 £	Receipts £	Payments £	Transfers £	Balance at 31.12.24 £
Giving to Others		-	-	-		-
Building Fund	Note 7	27,562	-	-		27,562
Baugh Property Asset Fund		200,000		-		200,000
Total restricted funds		227,562	-	-	-	227,562 B
Total of all funds		296,199	65,622	(15,094)	-	346,727 A+B

Explanation of restricted funds

The Baugh Property Asset Fund represents the revaluation of the Building in 2015 following its renovation.

The Building Fund represents earmarked funds donated to the Church by members and others to be used for a proposed Annexe to the church building at Baugh. During 2024 the leaders proposed to the church that for several reasons the proposed Annexe should not proceed and this was approved by the church members. The remaining funds will be used to clear the costs related to this project.

7 Breakdown of Building Fund Receipts/Payments

	2024 £	2023 £
Receipts		
Fundraising Coffee Pot		572
Gift Aid on Donations		500
Craft Sales		300
Sundry donations		-
	-	1,372
Payments		
		-
Cowal Design (BW)		3,930
Legal Fees		2,400
	-	6,330

8 Worship & Teaching Resources

	2024 £	2023 £
SS Prizes + Youth Work		-
Leading service at TMF		-
Literature + CE Course materials		-
CCLI Licences	466	447
Zoom Annual subscription	156	120
Advent Books		-
Sundries		-
	622	567