

Hibernian Football Club Historical SCIO 2022

Scotland · Charity number SC052095

Details

Status Active

Legal form SCIO (Scottish Charitable Incorporated Organisation)

Registered 2022-10-27

Register [View on the OSCR register](#)

Contact

Address Easter Road (Hibernian FC)
12 Albion Place
Edinburgh
EH7 5QG

Website hibernianhistoricaltrust.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

What the charity does: Our aim is to protect, preserve and educate on the heritage of Hibernian Football Club. A key part of our work is to promote the trust to a wider audience of supporters and other interested parties. We have undertaken several events to showcase the memorabilia we have.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 7.1 The SCIO will promote, advance and further its charitable purposes in clause 7.2 by preserving and providing access to the Accessioned Collection relating to the Club, players and supporters including the general activities of the Club and its contribution to sporting and cultural life in Scotland, declaring that the Accessioned Collection will be held in accordance with the Disposal Policy. 7.2 For the purposes of the 2005 Act the following charitable purposes are (i) particularly relevant and (ii) are the charitable purposes identified as applicable from section 7 of the 2005 Act:- 7.2.1 the advancement of education, 7.2.2 the advancement of the arts, heritage, culture or science. 7.3 For the purposes of the Taxes Acts the provisions set out in clauses 7.1 and 7.2 shall be read together to ensure the charitable purposes of the SCIO are compliant with the Taxes Acts.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	0
2024-12-31	£2,105	£771	-	0
2023-12-31	£1,438	£633	-	0

Accounts

OSCE

REGISTERED CHARITY NUMBER: SC052095

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Hibernian Football Club Historical
SCIO 2022

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Hibernian Football Club Historical
SCIO 2022

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of Hibernian Football Club Historical SCIO 2022 ("the historical trust", "the trust") are to preserve and provide access to the Accessioned Collection of memorabilia relating to Hibernian Football Club ("the club", "the football club"), players and supporters including the general activities of the club and its contribution to sporting and cultural life in Scotland.

OBJECTIVES AND ACTIVITIES
ACHIEVEMENT AND PERFORMANCE
Activities during the period

Hibernian Football Club Historical Trust was established by Hibernian Football Club in 2004 with the aim of protecting preserving and educating on the heritage of the football club. In October 2022 a new charity was formed under the name of Hibernian Football Club Historical SCIO 2022 (SC 052095) the objectives of the newly formed charity being the same as the original historical trust as stated above.

Since the last trustee report Ian Young has stood down as chairperson and was replaced by [REDACTED]

As chair I would wish to place on record my grateful thanks to Ian Young for all that he has done for the trust over many years and all that he continues to do in support of the trust as a trustee and active committee member.

The last 12 months have seen the club refurbish the Famous 5 stand resulting in the historical trust having to relocate its collection and being unable to access it for some nine months. Since regaining access to the collection we have had to restart our efforts in terms of cataloguing items as we have now relocated to alternative facilities within the Famous 5 stand.

Our collection remains around 10,000 individual items. We are continuing to work actively with the football club to ensure key items of memorabilia are passed to the trust for safekeeping. The last four years are currently lacking in significant artifacts and memorabilia and we continue to work with the club to address this issue in the hope that these gaps are closed.

We have recently entered into an agreement with the club with regards to the receipt of certain types of memorabilia as a tradeoff for us supporting the club in events and showcases within the stadium.

Post year end we have successfully secured a grant from the Scottish Football Museum which has allowed us to purchase 2 display cabinets which will be located in the Famous 5 stand and will allow us to display more memorabilia for supporters to see.

A key part of the trusts work is to promote the trust to a wider audience of supporters and other interested parties. To this end we have undertaken several events to showcase the memorabilia we have and this has been well received by the various groups we have been involved with. It is our intention that we continue with this into the new financial year.

The trust is currently in negotiation with the football club to support a visitor center located within the stadium. Discussions are at an early stage but it is an opportunity we are keen to explore particularly as the club enters its 150th year and there will be various events to which the historical trust will be attending and displaying and showcasing memorabilia.

The trust has no paid staff and no regular source of income out with donations and fundraising which it undertakes. The work of the trustees and committee members should be rightly commended as all their time is given willingly and free of charge to the benefit of the historical trust to ensure that we carry out our role in protecting preserving and educating about the history and heritage of Hibernian football club.

Finally I would like to place on record my grateful thanks to all those who have donated artifacts and memorabilia to our collection over the last 12 months without these donations we would not have a collection to display and we are sincerely grateful for all the support that we receive from our supporters and others within the community.

Gordon Mackay - Chair

FINANCIAL REVIEW
Financial position

Income for the year ended 31 December 2024 was £2,105 (2023: £1,438) and expenditure was £771 (2023: £633) creating a surplus of £1,334 (2023: £805). The total reserves held at the year end is £67,426 (2023: £66,092).

FINANCIAL REVIEW

Reserves policy

The policy for reserves is to maintain sufficient reserves to continue to protect, preserve and educate about the heritage of the Hibernian Football Club, with no minimum level set. Currently the charity has reserves in the general fund (excluding heritage assets) of £4,804 (2023: £3,620). Given the low overhead costs with no financial commitments or ongoing overhead commitments, the trustees find this sufficient to continue for at least the next 12 months.

The charity aims to build reserves to allow it to continue their work and will review the reserves position each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hibernian Football Club Historical SCIO 2022 is a registered charity in Scotland (SC052095) registered from 27 October 2022. This charity was established to replace Hibernian Football Club Historical Trust (SC035683). Hibernian Football Club Historical Trust (SC035683) wound up on 28 August 2023 and passed its assets and liabilities to Hibernian Football Club Historical SCIO 2022 (SC052095) which is a Scottish Charitable Incorporated Organisation (SCIO).

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

The constitution of Hibernian Football Club Historical SCIO 2022 allows up to nine charity trustees who are full members. There is also provision for supporter members. There are currently six trustees and new trustees are recruited from the local community both supporters of and those with involvement in Hibernian Football Club.

Initial appointment is for a period of three years although trustees can be appointed for a further three years.

REFERENCE AND ADMINISTRATIVE DETAILS

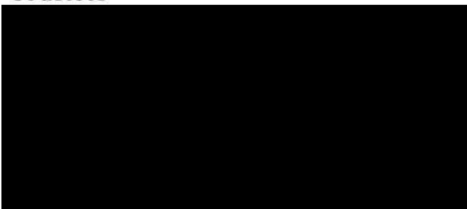
Registered Charity number

SC052095

Principal address

102 Caiyside
Edinburgh
EH10 7HR

Trustees



Independent Examiner



Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

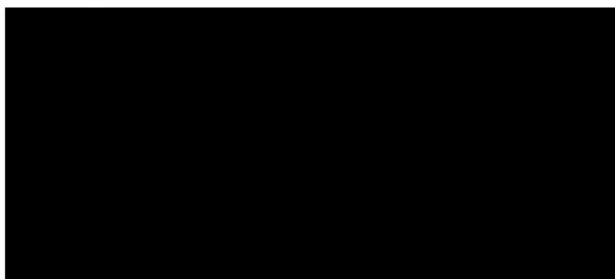
Honorary President

Pat Stanton

Hibernian Football Club Historical
SCIO 2022

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 11 JULY 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Hibernian Football Club Historical
SCIO 2022

I report on the accounts for the year ended 31 December 2024 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

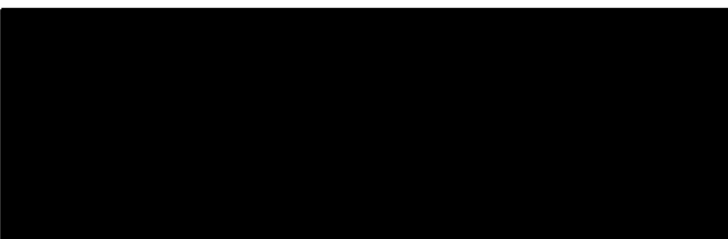
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 11 July 2025.

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		144	-	144	772
Other trading activities	2	1,961	-	1,961	500
Investment income	3	-	-	-	166
Total		<u>2,105</u>	<u>-</u>	<u>2,105</u>	<u>1,438</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		771	-	771	633
NET INCOME		<u>1,334</u>	<u>-</u>	<u>1,334</u>	<u>805</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		66,092	-	66,092	65,287
TOTAL FUNDS CARRIED FORWARD		<u><u>67,426</u></u>	<u><u>-</u></u>	<u><u>67,426</u></u>	<u><u>66,092</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

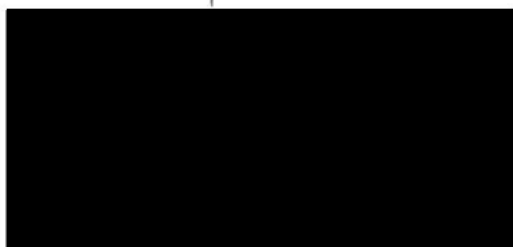
The Statement of financial activities includes all gains and losses recognised in the year.

Hibernian Football Club Historical
SCIO 2022

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Heritage assets	10	62,622	-	62,622	62,472
CURRENT ASSETS					
Cash at bank and in hand		5,266	-	5,266	4,064
CREDITORS					
Amounts falling due within one year	11	(462)	-	(462)	(444)
NET CURRENT ASSETS		<u>4,804</u>	<u>-</u>	<u>4,804</u>	<u>3,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,426</u>	<u>-</u>	<u>67,426</u>	<u>66,092</u>
NET ASSETS		<u>67,426</u>	<u>-</u>	<u>67,426</u>	<u>66,092</u>
FUNDS	12				
Unrestricted funds				<u>67,426</u>	<u>66,092</u>
TOTAL FUNDS				<u>67,426</u>	<u>66,092</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

Going Concern

As stated in the reserves policy on page 2, the Trustees consider that there are no material uncertainties about the charities ability to continue as a going concern.

Accounting estimates and areas of judgement

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgment have been applied is depreciation, the policy on which is outlined below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Heritage assets

Hibernian Football Club have given their memorabilia in trust to the charity. The trustees do not feel that these items will fall in value and have therefore not amortised them.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Vat

Hibernian Football Club Historical Trust is not VAT registered and therefore all expenditure is shown inclusive of VAT.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	1,961	500

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	-	16
Bank compensation	-	150
	-	166

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	309	462	771

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Repairs & display expenses	49	-
Event expenses	26	-
Office expenses	234	189
	309	189

6. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	462

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	772	-	772
Other trading activities	500	-	500
Investment income	166	-	166
Total	1,438	-	1,438
EXPENDITURE ON			
Charitable activities			
Charitable Activities	633	-	633
NET INCOME	805	-	805
RECONCILIATION OF FUNDS			
Total funds brought forward	65,287	-	65,287
TOTAL FUNDS CARRIED FORWARD	66,092	-	66,092

9. TANGIBLE FIXED ASSETS

COST

At 1 January 2024 and 31 December 2024

Fixtures
and
fittings
£

1,474

DEPRECIATION

At 1 January 2024 and 31 December 2024

1,474

NET BOOK VALUE

At 31 December 2024

-

At 31 December 2023

-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2024	62,472
Additions	150
At 31 December 2024	62,622
NET BOOK VALUE	
At 31 December 2024	62,622
At 31 December 2023	62,472

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	462	444

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	66,092	1,334	67,426
TOTAL FUNDS	66,092	1,334	67,426

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,105	(771)	1,334
TOTAL FUNDS	2,105	(771)	1,334

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	65,287	805	66,092
TOTAL FUNDS	65,287	805	66,092

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,438	(633)	805
TOTAL FUNDS	<u>1,438</u>	<u>(633)</u>	<u>805</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor the year ended 31 December 2023.