

**REGISTERED COMPANY NUMBER: CS005961 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC052078**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2024**  
**for**  
**DUNVEGAN COMMUNITY TRUST SCIO**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stormoway  
Isle of Lewis  
HS1 2JF

**DUNVEGAN COMMUNITY TRUST SCIO**

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for the Year Ended 31 December 2024**

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## **DUNVEGAN COMMUNITY TRUST SCIO**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their report along with the financial statements of Dunvegan Community Trust SCIO for the year ended 31 December 2024. This report reflects our ongoing commitment to transparency and accountability in our operations and highlights the progress made towards achieving our charitable objectives. Throughout the year, we have focused on advancing education, community development, and enhancing heritage and culture within the Dunvegan area. The financial statements herein provide an overview of our financial position and the allocation of resources to the various initiatives and projects that support our mission.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main purpose of the organisation is consistent with furthering the achievement of sustainable development. The main purposes are:

- The advancement of education
- The advancement of community development
- The advancement of heritage and culture
- The provision of recreational facilities, or the organisation of recreational activities, with the objective of improving the conditions of life for the people of Dunvegan

##### **Significant activities**

In accordance with its charitable aims, Dunvegan Community Trust drives projects in the Dunvegan Community Council Area to further community development. The Community Park Project is well underway in the installation phase, and expected to complete by March 2025. The organisation is also in the latter stages of conveyancing in bringing a local building into community use, to foster economic, social and educational development in the area. The organisation is also at the feasibility stage of an affordable housing and land project to address the acute housing crisis in the area through the Community-owned housing model. Dunvegan Community Trust also continued to support many local groups by providing funding from the Ben Aketil Wind Farm fund, including Dunvegan Community Hall, Dunvegan Community Council, Dunvegan School Fund, smaller one off community groups and events, as well as providing funding for local people's training and education.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

All of Dunvegan Community Trust's activities are in accordance with its charitable aims and objectives, and with the powers outlined in the constitution. The committee anticipates that in future it may be necessary to set up a trading subsidiary to develop some projects.

**Report of the Trustees  
for the Year Ended 31 December 2024**

**FINANCIAL REVIEW**

**Financial position**

The trustees regularly review reserves, using the Reserves Policy to develop and support both Financial Strategy and Strategic Planning. A risk-based approach is used to calculate an optimal amount of reserves that looks at reliability of income, costs for re-organisation of activities, and specific liabilities. Amounts are included for risks we are aware of as well as contingencies to allow DCT to cope with unexpected costs and opportunities.

We principally hold reserves to:

- protect the continuity of DCT's work against uncertain future income streams
- provide the capital needed to finance investment in operations
- provide funds to replace assets
- to cover for specific liabilities and identifiable risks
- to allow DCT to respond to unexpected opportunities that can further our mission
- to allow DCT to meet contractual obligations.

The trustees have set optimal unrestricted reserves at £20,000 (which equates to approximately 6 months unrestricted expenditure. This will need to be reviewed immediately following the acquisition of the Gaeltec Buildings. As at 31st December 2024, the level of Free Reserves (defined as total general unrestricted fund less tangible assets ) stands at £13,650 thereby below the optimal reserves figure, at approx 3 months of unrestricted expenditure. We intend to build our unrestricted reserves by keeping designated reserves in an interest accruing account as much as we can, as well as local fundraising events.

DCT has restricted reserves of £487,432, including reserves designated for specific projects. The restricted reserves are held to represent reserves that are not available for other activities since they are either to be used to purchase land or equipment we have committed to, kept as a necessary contingency plan for repairs or emergency costs for one of our existing projects, or for one of our key development projects. As the only Development Trust in the Dunvegan Community Council area, we are responsible for a wide variety of projects, such as these current Projects: Community Action Plan, Community Minibus, Gaeltec Community Hub, Affordable Community Housing and Land, Community Park, and the future Community Pitch. Restricted reserves relate to income to be used in accordance with specific restrictions imposed by funders and therefore do not form part of general reserves.

The Reserves Policy is reviewed quarterly as part of our internal financial control systems.

## DUNVEGAN COMMUNITY TRUST SCIO

### Report of the Trustees for the Year Ended 31 December 2024

#### FINANCIAL REVIEW

##### Investment policy and objectives

Applications are scored against the four objectives of the Charity, broken down into the following criteria:

- Community Impact- The advancement of Community Development and regeneration
- Social Impact- The advancement of education and development of new skills
- Cultural Impact- The support and promotion of Gaelic and the heritage and culture of the area
- Relief of Poverty and isolation-Supporting organisations involved in the prevention and relief of poverty, isolation, the saving of lives and the advancement of health.
- Disadvantage- The relief of those in need by reason of age, ill health, disability, financial hardship, location or other disadvantage
- Environmental Impact- The advancement of environmental protection or improvement
- Recreational- The provision and organisation of recreational facilities for the benefit of all of the above

Projects must score at least 17 out of a maximum of 35 to proceed for consideration.

Our successful grant applications for 2024 were as follows:

Project/organisation	Date awarded	DCT awarded
Educational and Training	09/02/2024	£2,370.00
Revolting Crofters Social Club	26/02/2024	£164.03
Dunvegan Community Council discretionary fund	22/04/2024	£4,000.00
Dunvegan Christmas Dinner Grant	07/05/2024	£2,000.00
Dunvegan Primary School discretionary fund 50%	30/05/2024	£2,500.00
Dunvegan Community Council grass cutting	28/06/2024	£1,000.00
Educational and Training	28/06/2024	£1,000.00
Skye Beach Cleans	19/07/2024	£115.00
Dunvegan Community Council	05/09/2024	£583.00
Loch Dunvegan Moorings Assoc	05/09/2024	£659.44
Educational and Training	12/09/2024	£1,000.00
Educational and Training	07/10/2024	£750.00
Educational and Training	08/10/2024	£1,000.00
Radio Skye charities grant	28/10/2024	£1,000.00
Dunvegan Community Hall	01/11/2024	£7,000.00
Over the Bridge film grant	27/11/2024	£1,000.00
Educational and Training	01/12/2024	£1,000.00
Dunvegan Primary School discretionary fund 50%	18/12/2024	£2,500.00
Total		£29,641.47

#### FUTURE PLANS

Dunvegan Community Trust will continue to engage with the community to plot our course through the challenges and opportunities that our community faces. We are currently working with the Community Council on the development of a Community Action Plan, which will allow us to produce an up-to-date strategic plan for our organisation. In addition to the projects evident in these accounts, such as the Gaeltac Community Hub, we anticipate taking the lead on the development of a Sports Pitch in Dunvegan and further work on Community Owned Housing, all of which are strong local priorities and will require considerable investment. We will also continue to support local community assets and groups, and manage our existing projects such as the Community Park and Minibus.

## **DUNVEGAN COMMUNITY TRUST SCIO**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Induction and training of new trustees**

The committee of trustees consists of between three and five elected, full members of the organisation. One additional seat on the committee is reserved for a trustee appointed by Dunvegan Community Council as their representative and there are two additional trustee positions that can be filled by co-option at any point to maintain a balance of skill and experience. These two trustees can be selected from out with the resident membership but have no voting rights.

Office bearers are elected from the members of the committee. Sub-committees, consisting of at least one committee member, are formed for specific purposes as and when required.

Individuals of sixteen years and over who are listed on the Dunvegan Electoral Roll may become a full member of the SCIO. The management committee, who are the trustees for the purpose of charity law, may at any time appoint any member to the committee. Members can join the committee by being nominated to be a Trustee in writing by 2 full members before an AGM.

Associate members and junior members carry no voting rights. All trustees are appointed or reappointed by the members at the annual general meeting which is generally held in November each year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CS005961 (Scotland)

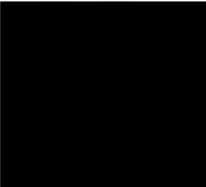
##### **Registered Charity number**

SC052078

##### **Registered office**

4-5 Ardmore  
Dunvegan  
Isle of Skye  
IV55 8ZJ

##### **Trustees**



##### **Independent Examiner**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

Approved by order of the board of trustees on 24 June 2025 and signed on its behalf by:

**DUNVEGAN COMMUNITY TRUST SCIO**

**Report of the Trustees  
for the Year Ended 31 December 2024**



**Independent Examiner's Report to the Trustees of  
Dunvegan Community Trust SCIO**

I report on the accounts for the year ended 31 December 2024 set out on pages seven to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

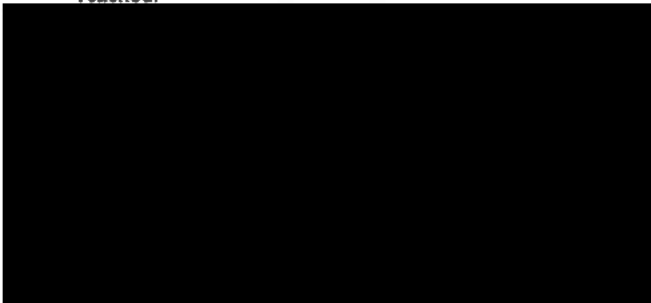
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

24 June 2025



**DUNVEGAN COMMUNITY TRUST SCIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	579	197,490	198,069	86,443
Investment income	3	6,439	-	6,439	-
<b>Total</b>		<u>7,018</u>	<u>197,490</u>	<u>204,508</u>	<u>86,443</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		-	62,070	62,070	48,693
Donations and Grants		-	29,641	29,641	33,189
<b>Total</b>		<u>-</u>	<u>91,711</u>	<u>91,711</u>	<u>81,882</u>
<b>NET INCOME</b>		<b>7,018</b>	<b>105,779</b>	<b>112,797</b>	<b>4,561</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,632	381,653	388,285	383,724
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,650</u></u>	<u><u>487,432</u></u>	<u><u>501,082</u></u>	<u><u>388,285</u></u>

The notes form part of these financial statements

**DUNVEGAN COMMUNITY TRUST SCIO**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	136,630	136,630	-
<b>CURRENT ASSETS</b>					
Debtors	8	5,352	-	5,352	-
Cash at bank		11,478	350,802	362,280	388,285
		<u>16,830</u>	<u>350,802</u>	<u>367,632</u>	<u>388,285</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,180)	-	(3,180)	-
		<u>13,650</u>	<u>350,802</u>	<u>364,452</u>	<u>388,285</u>
<b>NET CURRENT ASSETS</b>					
		<u>13,650</u>	<u>350,802</u>	<u>364,452</u>	<u>388,285</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>13,650</u>	<u>487,432</u>	<u>501,082</u>	<u>388,285</u>
<b>NET ASSETS</b>					
		<u>13,650</u>	<u>487,432</u>	<u>501,082</u>	<u>388,285</u>
<b>FUNDS</b>	10				
Unrestricted funds				13,650	6,632
Restricted funds				<u>487,432</u>	<u>381,653</u>
<b>TOTAL FUNDS</b>				<u>501,082</u>	<u>388,285</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

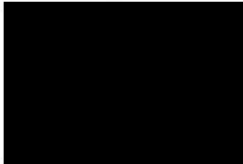
The notes form part of these financial statements

**DUNVEGAN COMMUNITY TRUST SCIO**

**Balance Sheet - continued  
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2025 and were signed on its behalf by:



The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Motor vehicles	- not provided

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DUNVEGAN COMMUNITY TRUST SCIO****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024****2. DONATIONS AND LEGACIES**

	31.12.24	31.12.23
	£	£
Fundraising and Donations	35,300	-
Grants	158,414	86,443
Minibus Income	3,776	-
Other Income	579	-
	<u>198,069</u>	<u>86,443</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Community Benefit Grants	73,341	69,649
Scottish Land Fund Grants - Stage 2	37,386	16,794
Highland Council	38,638	-
The Energy Saving - CARES	2,328	-
Scottish Land Fund Grants - Stage 1	6,721	-
	<u>158,414</u>	<u>86,443</u>

**3. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	6,439	-
	<u>6,439</u>	<u>-</u>

**4. GRANTS PAYABLE**

	31.12.24	31.12.23
	£	£
Donations and Grants	29,641	33,189
	<u>29,641</u>	<u>33,189</u>

# DUNVEGAN COMMUNITY TRUST SCIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.24 £	31.12.23 £
Community First Responder Grant		
	-	1,000
Dunvegan Community Council	5,000	14,003
Dunvegan Community Hall	7,000	4,676
Dunvegan Primary School	5,000	5,000
Dunvegan Senior Citizens Club	-	2,500
Isle of Skye Pipe Band	-	500
Shinty Small Project Grant	-	1,000
Skye and Lochalsh Archives	-	160
Skyedance	-	100
Revolting Crofters	164	-
Dunvegan and District Christmas Dinner	2,000	-
Skye Beach Cleans	115	-
St Mary's Church	583	-
Loch Dunvegan Moorings Association	659	-
Radio Skye	2,000	-
Over the Bridge Film	1,000	-
	<u>23,521</u>	<u>28,939</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	86,443	86,443
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	5,149	43,544	48,693
Donations and Grants	-	33,189	33,189
<b>Total</b>	<u>5,149</u>	<u>76,733</u>	<u>81,882</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,149)	9,710	4,561

**DUNVEGAN COMMUNITY TRUST SCIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	11,781	371,943	383,724
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,632</u>	<u>381,653</u>	<u>388,285</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Motor vehicles £	Totals £
<b>COST</b>				
Additions	<u>42,985</u>	<u>83,645</u>	<u>10,000</u>	<u>136,630</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>42,985</u>	<u>83,645</u>	<u>10,000</u>	<u>136,630</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Prepayments and accrued income	<u>5,352</u>	<u>-</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Accruals and deferred income	420	-
Accrued expenses	<u>2,760</u>	<u>-</u>
	<u>3,180</u>	<u>-</u>

# DUNVEGAN COMMUNITY TRUST SCIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	6,632	7,018	-	13,650
<b>Restricted funds</b>				
Ben Aketil Wind Farm Fund	381,653	12,870	(46,295)	348,228
Gaeltec Fund	-	27,827	15,158	42,985
Playpark Fund	-	55,046	30,000	85,046
Cruachan Wood Fund	-	(1,137)	1,137	-
Minibus Fund	-	11,173	-	11,173
	<u>381,653</u>	<u>105,779</u>	<u>-</u>	<u>487,432</u>
<b>TOTAL FUNDS</b>	<u>388,285</u>	<u>112,797</u>	<u>-</u>	<u>501,082</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,018	-	7,018
<b>Restricted funds</b>			
Ben Aketil Wind Farm Fund	73,341	(60,471)	12,870
Gaeltec Fund	37,386	(9,559)	27,827
Playpark Fund	55,695	(649)	55,046
Cruachan Wood Fund	6,721	(7,858)	(1,137)
Community Action Plan Fund	4,022	(4,022)	-
Minibus Fund	13,775	(2,602)	11,173
Affordable Housing Fund	4,222	(4,222)	-
Shared Ownership Fund	2,328	(2,328)	-
	<u>197,490</u>	<u>(91,711)</u>	<u>105,779</u>
<b>TOTAL FUNDS</b>	<u>204,508</u>	<u>(91,711)</u>	<u>112,797</u>



# **DUNVEGAN COMMUNITY TRUST SCIO**

## **Notes to the Financial Statements - continued for the Year Ended 31 December 2024**

### **10. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	11,781	(5,149)	6,632
<b>Restricted funds</b>			
Ben Aketil Wind Farm Fund	371,943	9,710	381,653
<b>TOTAL FUNDS</b>	<u>383,724</u>	<u>4,561</u>	<u>388,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(5,149)	(5,149)
<b>Restricted funds</b>			
Ben Aketil Wind Farm Fund	69,649	(59,939)	9,710
Scottish Land Fund	16,794	(16,794)	-
	<u>86,443</u>	<u>(76,733)</u>	<u>9,710</u>
<b>TOTAL FUNDS</b>	<u>86,443</u>	<u>(81,882)</u>	<u>4,561</u>

# DUNVEGAN COMMUNITY TRUST SCIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	11,781	1,869	-	13,650
<b>Restricted funds</b>				
Ben Aketil Wind Farm Fund	371,943	22,580	(46,295)	348,228
Gaeltec Fund	-	27,827	15,158	42,985
Playpark Fund	-	55,046	30,000	85,046
Cruachan Wood Fund	-	(1,137)	1,137	-
Minibus Fund	-	11,173	-	11,173
	<u>371,943</u>	<u>115,489</u>	<u>-</u>	<u>487,432</u>
<b>TOTAL FUNDS</b>	<u>383,724</u>	<u>117,358</u>	<u>-</u>	<u>501,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,018	(5,149)	1,869
<b>Restricted funds</b>			
Ben Aketil Wind Farm Fund	142,990	(120,410)	22,580
Scottish Land Fund	16,794	(16,794)	-
Gaeltec Fund	37,386	(9,559)	27,827
Playpark Fund	55,695	(649)	55,046
Cruachan Wood Fund	6,721	(7,858)	(1,137)
Community Action Plan Fund	4,022	(4,022)	-
Minibus Fund	13,775	(2,602)	11,173
Affordable Housing Fund	4,222	(4,222)	-
Shared Ownership Fund	2,328	(2,328)	-
	<u>283,933</u>	<u>(168,444)</u>	<u>115,489</u>
<b>TOTAL FUNDS</b>	<u>290,951</u>	<u>(173,593)</u>	<u>117,358</u>

**DUNVEGAN COMMUNITY TRUST SCIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

# DUNVEGAN COMMUNITY TRUST SCIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Fundraising and Donations	35,300	-
Grants	158,414	86,443
Minibus Income	3,776	-
Other Income	579	-
	<u>198,069</u>	<u>86,443</u>
<b>Investment income</b>		
Deposit account interest	6,439	-
<b>Total incoming resources</b>	<u>204,508</u>	<u>86,443</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	538	-
Advertising	148	-
Sundries	1,933	-
Office Costs	-	1,390
Website Costs	942	1,549
Orbost Forest Project	-	1,670
Gaeltec Building Project	1,084	16,794
Playpark Expenditure	649	-
Cruachan Expenditure	7,858	-
Community Action Plan	4,022	-
Minibus Expenditure	2,602	-
Community Affordable Housing	4,222	-
Shared Ownership Expenditure	2,328	-
Hall Hire	158	-
Purchases	523	-
Grants to institutions	23,521	28,939
Grants to individuals	6,120	4,250
	<u>56,648</u>	<u>54,592</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	33,305	26,750
<b>Governance costs</b>		
Accountancy and legal fees	1,758	540
<b>Total resources expended</b>	<u>91,711</u>	<u>81,882</u>
<b>Net income</b>	<u>112,797</u>	<u>4,561</u>

This page does not form part of the statutory financial statements